



Renewable Portfolio Standard REC and Budget Forecast Update

October 17, 2024

The Illinois Power Agency has released an [update to the Renewable Portfolio Standard \(RPS\) REC and Budget Forecast](#). This RPS REC and Budget Forecast Update is the first update released by the Agency since the publication of the 2024 Long-Term Plan in April 2024. It includes updated versions of the tables and figures related to the REC portfolio and the RPS budget, including future energy price curves, current and future REC delivery quantities, and RPS collections and expenditures. This update also includes a discussion of uncertainties in estimating future RPS expenditures, providing additional context for the RPS budget related to future activities authorized in the 2024 Long-Term Plan and those potentially authorized through future Long-Term Plans. The Agency plans to release the next update of the REC and Budget forecasts in January 2025 after the conclusion of the next Indexed REC procurement.

The Agency invites stakeholders to review the full [RPS REC and Budget Model](#) which allows for users to change assumptions and seeing how those inputs would impact future RPS budget availability. Any questions regarding the RPS Budget Model and how to update inputs may be sent to IPA.ContactUs@illinois.gov.