Exhibit 99.1

3rd Quarter 2024

Investment Thesis

November 6, 2024

OLD NATIONAL BANCORP®

Executive Summary
Slides 5 – 14

OLD NATIONAL BANCORP®

Forward-Looking Statements

These materials contain certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the “Act”), notwithstanding that such statements are not specifically identified as such. In addition, certain statements may be contained in our future filings with the Securities and Exchange Commission (“SEC”), in press releases, and in oral and written statements made by Old National Bancorp and its wholly-owned subsidiaries (“Old National,” “ONB,” or the “Company”) that are not statements of historical fact and constitute forward-looking statements within the meaning of the Act. These statements include, but are not limited to, descriptions of Old National’s financial condition, results of operations, asset and credit quality trends, profitability and business plans or opportunities. Forward-looking statements can be identified by the use of words such as "anticipate," "believe," "contemplate," "continue," "could," "estimate," "expect," "intend," "may," "outlook," "plan," "potential," "predict," "should," “would,” and "will," and other words of similar meaning. These forward-looking statements express management’s current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties. There are a number of factors that could cause actual results or outcomes to differ materially from those in such statements, including, but not limited to: competition; government legislation, regulations and policies; the ability of Old National to execute its business plan; unanticipated changes in our liquidity position, including but not limited to changes in our access to sources of liquidity and capital to address our liquidity needs; changes in economic conditions and economic and business uncertainty which could materially impact credit quality trends and the ability to generate loans and gather deposits; inflation and governmental responses to inflation, including increasing interest rates; market, economic, operational, liquidity, credit, and interest rate risks associated with our business; our ability to successfully manage our credit risk and the sufficiency of our allowance for credit losses; the expected cost savings, synergies and other financial benefits from the merger (the “Merger”) between Old National and CapStar Financial Holdings, Inc. (“CapStar”) not being realized within the expected time frames and costs or difficulties relating to integration matters being greater than expected; potential adverse reactions or changes to business or employee relationships, including those resulting from the completion of the Merger; the potential impact of future business combinations on our performance and financial condition, including our ability to successfully integrate the businesses and the success of revenue-generating and cost reduction initiatives; failure or circumvention of our internal controls; operational risks or risk management failures by us or critical third parties, including without limitation with respect to data processing, information systems, cybersecurity, technological changes, vendor issues, business interruption, and fraud risks; significant changes in accounting, tax or regulatory practices or requirements; new legal obligations or liabilities; disruptive technologies in payment systems and other services traditionally provided by banks; failure or disruption of our information systems; computer hacking and other cybersecurity threats; the effects of climate change on Old National and its customers, borrowers, or service providers; political and economic uncertainty and instability; the impacts of pandemics, epidemics and other infectious disease outbreaks; other matters discussed in these materials; and other factors identified in our Annual Report on Form 10-K for the year ended December 31, 2023 and other filings with the SEC. These forward-looking statements are made only as of the date of these materials and are not guarantees of future results, performance or outcomes, and Old National does not undertake an obligation to update these forward-looking statements to reflect events or conditions after the date of these materials.

Non-GAAP Financial Measures

The Company's accounting and reporting policies conform to U.S. generally accepted accounting principles ("GAAP") and general practices within the banking industry. As a supplement to GAAP, the Company provides non-GAAP performance results, which the Company believes are useful because they assist investors in assessing the Company's operating performance. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the appendix (the “Appendix for Non-GAAP reconciliation”) to this financial review.

The Company presents earnings per share (“EPS”), the efficiency ratio, return on average common equity, return on average tangible common equity, and net income applicable to common shares, all adjusted for certain notable items. These items include merger-related charges associated with completed and pending acquisitions, separation expense, current expected credit loss (“CECL”) Day 1 non-purchased credit deteriorated (“non-PCD”) provision expense, debt securities gains/losses, distribution of excess pension assets expense, Federal Deposit Insurance Corporation (“FDIC”) special assessment expense, gain on sale of Visa Class B restricted shares, contract termination charges, expenses related to the tragic April 10, 2023 event at our downtown Louisville location ("Louisville expenses"), and property optimization charges. Management believes excluding these items from EPS, the efficiency ratio, return on average common equity, and return on average tangible common equity may be useful in assessing the Company's underlying operational performance since these items do not pertain to its core business operations and their exclusion may facilitate better comparability between periods. Management believes that excluding merger-related charges from these metrics may be useful to the Company, as well as analysts and investors, since these expenses can vary significantly based on the size, type, and structure of each acquisition. Additionally, management believes excluding these items from these metrics may enhance comparability for peer comparison purposes.

The Company presents adjusted noninterest expense, which excludes merger-related charges, separation expense, distribution of excess pension assets expense, FDIC special assessment expense, contract termination charges, Louisville expenses, property optimization charges, as well as adjusted noninterest income, which excludes debt securities gains/losses and the gain on sale of Visa Class B restricted shares. Management believes that excluding these items from noninterest expense and noninterest income may be useful in assessing the Company’s underlying operational performance as these items either do not pertain to its core business operations or their exclusion may facilitate better comparability between periods and for peer comparison purposes.

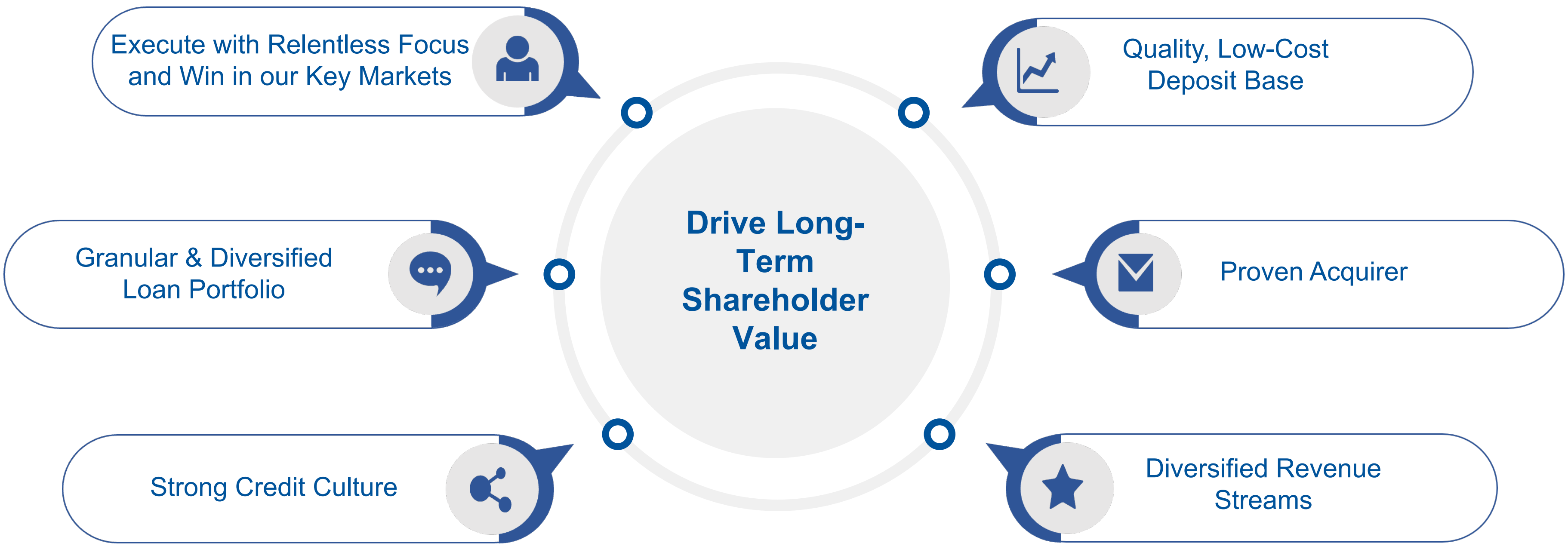
The tax-equivalent adjustment to net interest income and net interest margin recognizes the income tax savings when comparing taxable and tax-exempt assets. Interest income and yields on tax-exempt securities and loans are presented using the current federal income tax rate of 21%. Management believes that it is standard practice in the banking industry to present net interest income and net interest margin on a fully tax-equivalent basis and that it may enhance comparability for peer comparison purposes.

In management's view, tangible common equity measures are capital adequacy metrics that may be meaningful to the Company, as well as analysts and investors, in assessing the Company's use of equity and in facilitating comparisons with peers. These non-GAAP measures are valuable indicators of a financial institution's capital strength since they eliminate intangible assets from stockholders' equity and retain the effect of accumulated other comprehensive loss in stockholders' equity.

Although intended to enhance investors' understanding of the Company's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. In addition, these non-GAAP financial measures may differ from those used by other financial institutions to assess their business and performance. See the following reconciliations in the "Non-GAAP Reconciliations" section in the appendix for details on the calculation of these measures to the extent presented herein.

Corporate Strategy

Old National's primary strategic objective is to be a top quartile performing "basic bank" that is a primary, trusted partner to our clients in the communities we serve, and a highly respected, highly valued employer that continually empowers our team members to grow, develop and succeed.



Snapshot of Old National

Summary[1]

Headquarters	Evansville, IN
Market Cap	$6,111
P/ TBV	160 %
Dividend Yield	2.9 %
LTM Average Daily Volume (Actual)	2,017,766
Total Assets	$53,602
Wealth Assets Under Management	$31,359

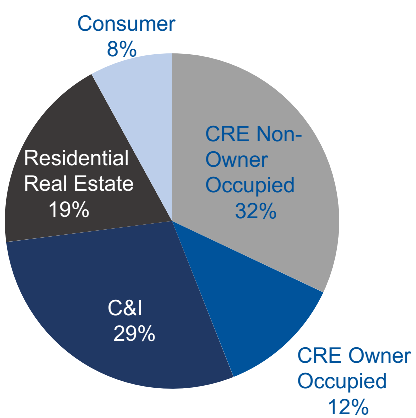
Company Description

- 6th largest commercial bank headquartered in Midwest - top 30 banking company based in the U.S. by assets
    - 280 branches and 359 ATMs

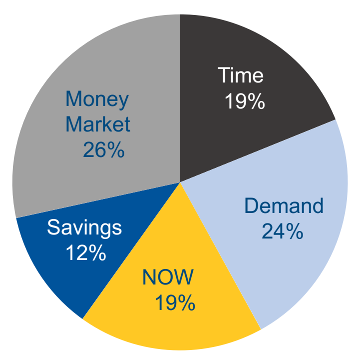
Key Financial Metrics

Cost of Total Deposits	225 bps
Loan-to-Deposit Ratio[2]	89%
Price / Tangible Book Value	$11.97
Efficiency Ratio As Reported/ Adjusted[3]	53.8% / 51.2%
Net Charge-Offs / Average Loans, excluding PCD	0.16%
30-89 Day Delinquent Loans	0.25%
Non-Performing Loans / Total Loans	1.22%
Tangible Common Equity to Tangible Assets	7.4%
ROATCE As Reported / Adjusted[3]	16.0% / 16.8%

Loan Mix[2]



Deposit Mix



$ in millions, except as noted; Financial data as of or for the quarter ended 9/30/2024, except as noted [1] *Market data as of 11/5/2024*
[2] *Includes loans held for sale* [3] *Non-GAAP financial measures that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation*
P / TBV - price to tangible book value PCD - purchased credit deteriorated ROATCE - return on average tangible common equity
LTM - last twelve months

The Best of Offense and Defense

OFFENSE

Top quartile 3Q2024 financial metrics

- 16.8% Adj. ROATCE[1]
- 51.2% Adj. Efficiency. Ratio[1]

Ample liquidity and capital

- 89% loan-to-deposit ratio[2]
- 11.00% CET1 capital to RWA
- TBV[1] up 21% YoY

DEFENSE

Quality, peer-leading deposit franchise

- Growth in total deposits of 8.5% annualized
- Low total deposit costs of 225 bps
- 75% of core deposits have tenure >5 years
- YoY growth in total deposits of 10%

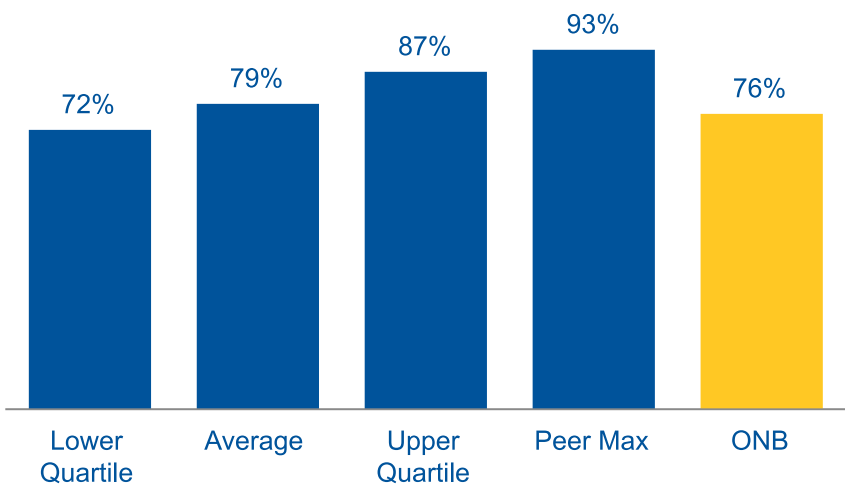
Strong credit culture

- Well-reserved — 100% weighted Moody's S2 scenario
- $406 million allowance for credit losses, or 1.12% of total loans, includes ~4% reserve on PCD loans
- Additionally, $174 million of discount on acquired loans
- Granular and diversified loan portfolio
- Low net charge-offs of 16 bps, excluding PCD loans

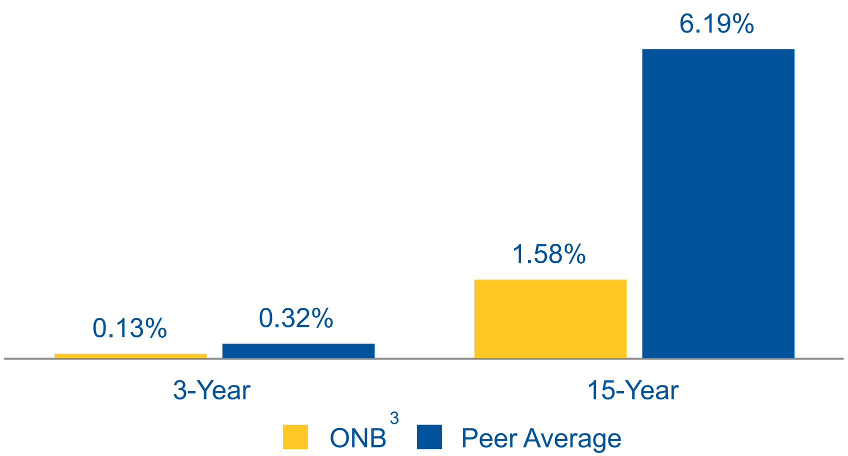
Financial data as of or for the quarter ended 9/30/2024, except as noted [1] Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation [2] Includes loans held-for-sale
ROATCE - Return of average tangible common equity CET1 - common equity tier 1 RWA - risk-weighted assets TBV - tangible book value
AOCI - accumulated other income PCD - purchased credit deteriorated YoY - year-over-year

Low-Risk Balance Sheet Relative to Peers

Risk-Weighted Assets / Total Assets[1]



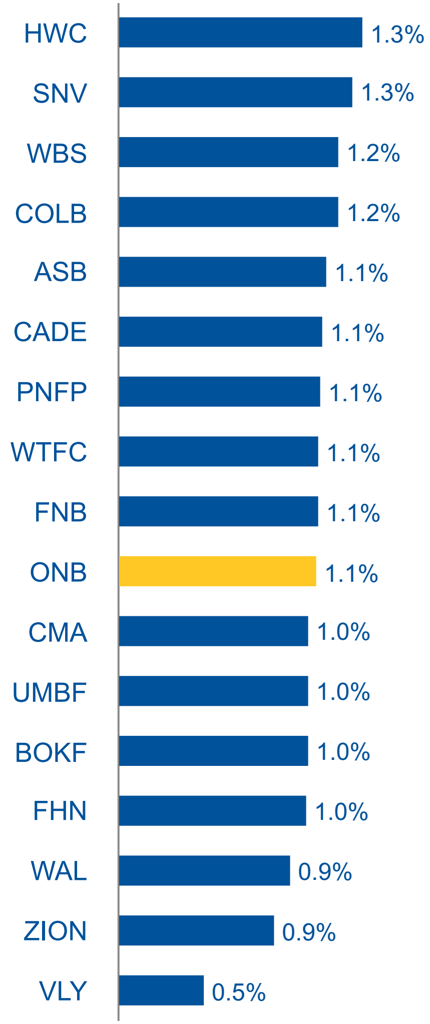
3 and 15-Year Cumulative NCOs / Avg. Loans[2]



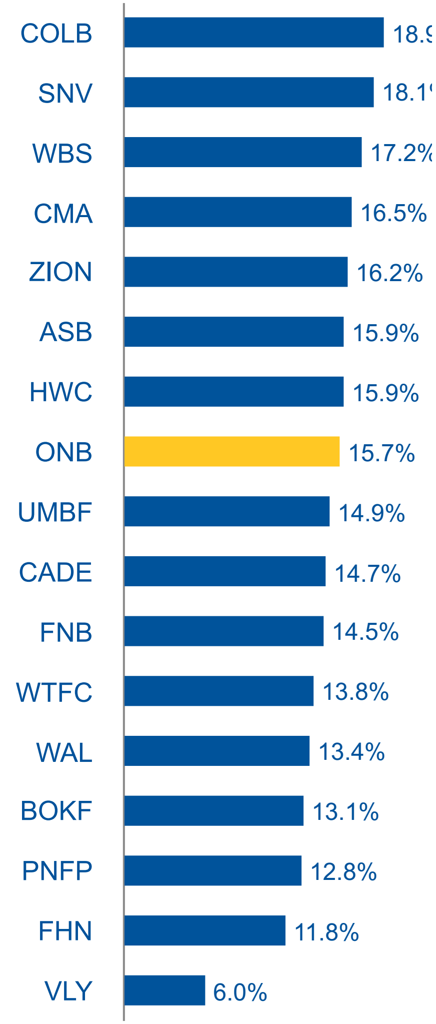
Financial data as of or for the quarter ended 9/30/2024, except as noted [1] Peer Group data per S&P Capital IQ Pro as of 6/30/2024 [2] Peer Group data per S&P Capital IQ Pro as of full years 2021-2023 for 3-Year and 2009-2023 for 15-Year [3] Excludes purchased credit deteriorated net charge-offs
NCOs - net charge-offs

ONB is Building Capital Faster than Peers[1]

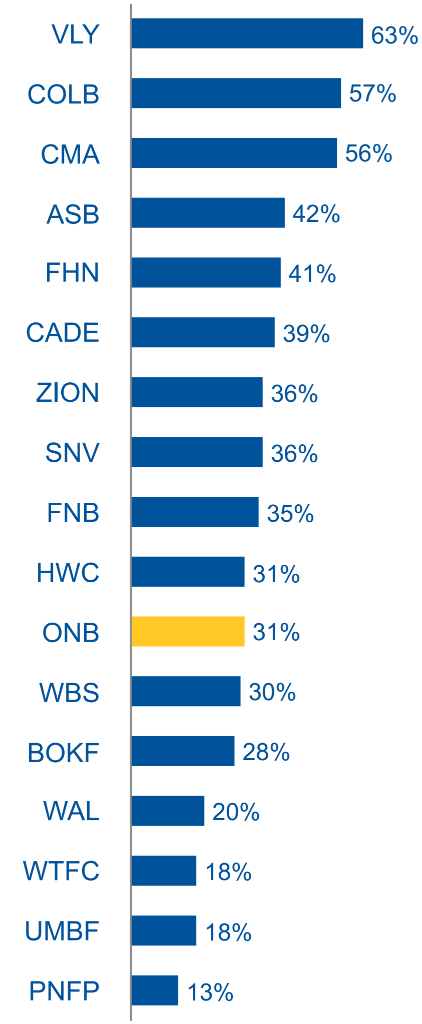
ROA



ROATCE

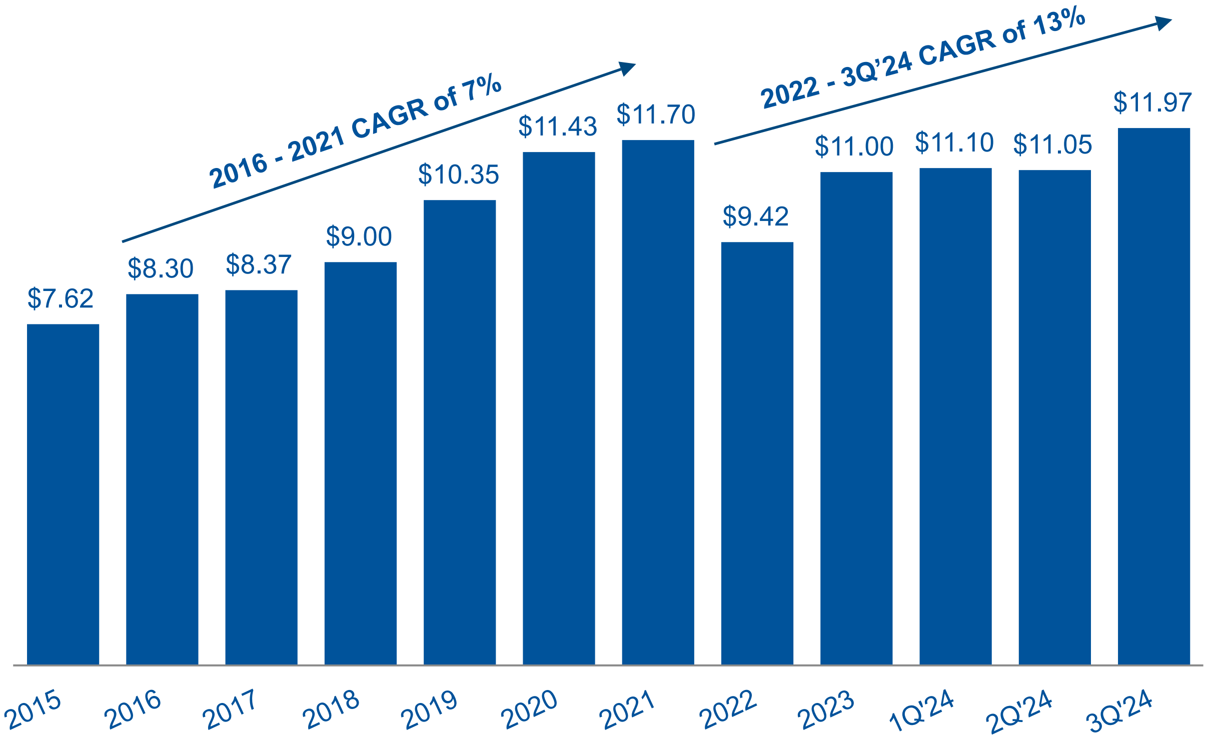


2024E Payout Ratio[2,3]



Source: S&P Capital IQ Pro and Company documents. Financial Data for the six months ended 6/30/2024 [1] *Refer to slide 45 for the list of peer companies* [2] *Core metrics, as defined by S&P Capital IQ Pro* [3] *Estimates as of 8/16/2024*
ROA - return on assets ROATCE - return on average tangible common equity E - estimated

Strong TBV Per Share Growth History



	TBV Per Share CAGR (%)[1]	
	Old National	KRX
3-Year	6.5%	6.7%
5-Year	7.1%	6.5%

Source: S&P Capital IQ Pro and Company documents [1] Data as of 09/30/2024 KRX - "KBW" Nasdaq Regional Bank Index TBV - tangible book value CAGR - compound annual growth rate

ONB has Dramatically Enhanced Franchise Value

	2013		2024E
Assets ($B)	$10	→	$54
AUM ($B)	$6	→	$31[1]
Core EPS [2]	$1.05	→	$1.79
TBV Per Share	$7.85	→	$12.33
Efficiency Ratio	67%	→	55%
Headcount	~2,600	→	~4,105[1]
Branches	169	→	280[1]
Deposits / Branch ($M)[3]	$42.7	→	145.7
Avg. MSA Pop.[4]	463k	→	4.6M
Median HHI	$40,663	→	$78,573

Added Scale

+ $44B in assets

+ $34B in Deposits

+ $25B in AUM

New Markets[3]

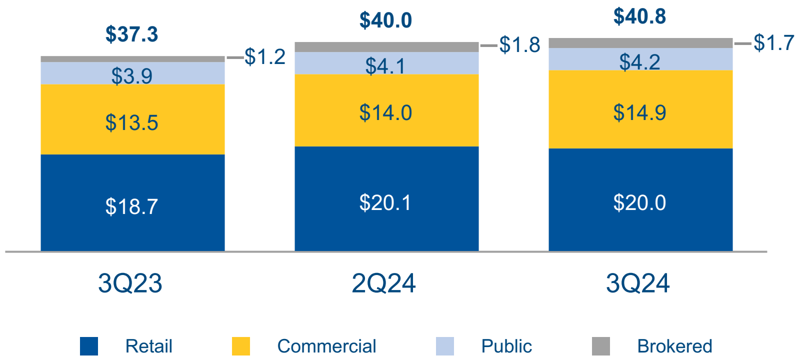
Chicago	~$16B in Deposits	#9 Mkt Share
Minneapolis	~$4B in Deposits	#10 Mkt Share
Indianapolis	~$2B in Deposits	#12 Mkt Share
Milwaukee	~$1B in Deposits	#9 Mkt Share
Nashville	~$1B in Deposits	#16 Mkt Share

Added talent and management strength

Source: S&P Capital IQ Pro. [1] Data as of 9/30/2024 [2] ONB historical core EPS per Wall Street Research [3] Represents MSA data as of 06/30/2024 [4] Weighted by deposits in MSA E - estimated per FactSet as of 10/28/2024 unless otherwise noted TBV - tangible book value HHI - household income

Peer-Leading Deposit Franchise

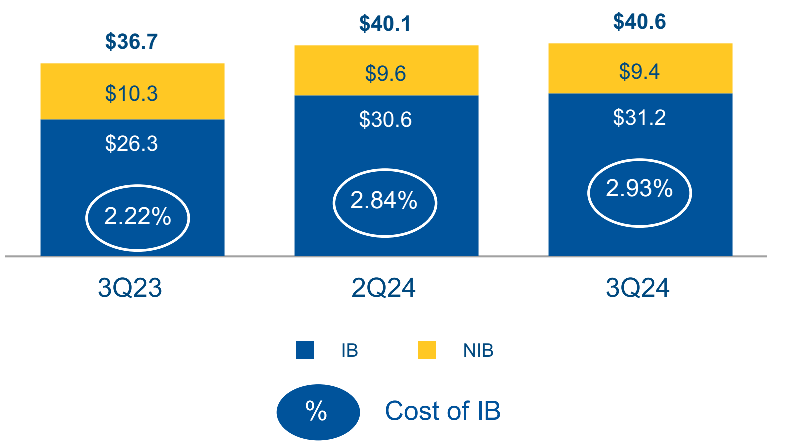
Period End Total Deposits



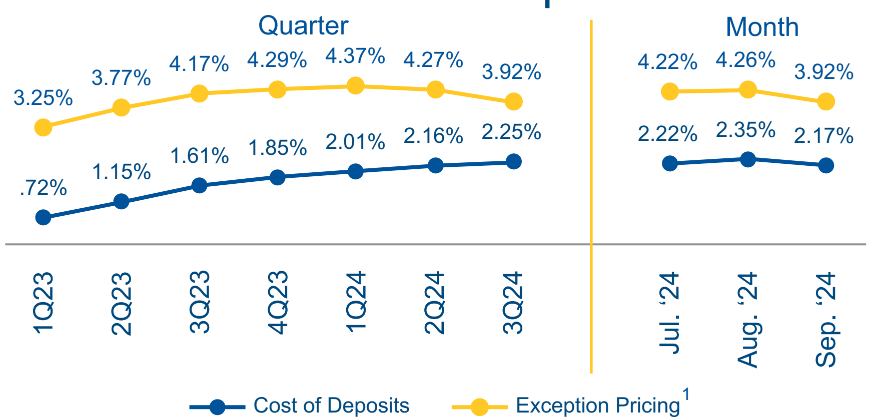
Key Performance Drivers

- Period end deposits up $847 million, +8.5% annualized; core deposits up 10.1% annualized
  - Increases in commercial and community deposits and seasonal patterns in public funds, partially offset by lower brokered deposits
- Total deposit growth of +9.6% YoY
- NIB deposits up nearly $100 million vs. 2Q24; represent 24% of core deposits
- Spot rate of 2.12% on total deposits at September 30, 2024
- 34% of total deposits are exception priced at an average rate of 3.92% in 3Q24

Average Total Deposits



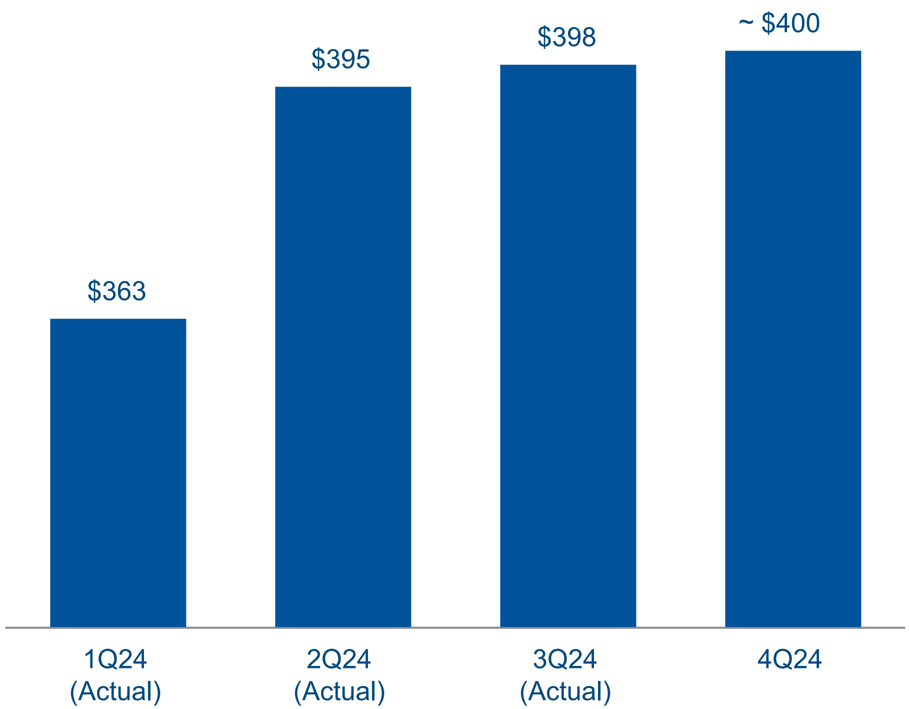
Total Cost of Deposits



$ in billions [1] *Weighted average rate at end of period*
EOP- end of period IB - interest-bearing NIB - noninterest-bearing YoY - Year-over-year

Net Interest Income Outlook

Quarterly NII Outlook



Managing to Neutral Rate Risk Position

- 55% of loans are variable/floating-rate
- ~$4.8 billion fixed-rate loans and securities expected to reprice over NTM
- 34% of total deposits are exception priced at an average rate of 3.92%
- $7.3 billion of time deposits mature or reprice over NTM
- $2.9 billion of balance sheet hedges providing down-rate protection

4Q24 Net Interest Income Outlook Assumptions

- Fed cuts rates two times in 4Q24 (November, December - 25bps each)
  - *Neutral balance sheet position provides NII stability if more or less rate cuts occur*
- 5-year Treasury at ~3.8%
- Declining rate total deposit beta of ~30% by 4Q24
- NIB mix remains stable at 24% of core deposits

$ in millions
FTE - Fully taxable equivalent NTM - Next twelve months NII - Net interest income NIB - Noninterest-bearing

Outlook

	4Q24 Outlook	Full-Year 2024 Outlook
EOP loans *(Including HFS)*	up 2% - 4%, annualized	up 5% - 7%, excl. CapStar
Net interest income (FTE basis)[1]	~$400 million	~$1,555 million
Noninterest income[1]	~$86 million	~$345 million
Noninterest expense[1]	~$260 million	~$1,030 million
Net charge-off ratio	~0.20% - 0.25%	~0.17% - 0.20%
Provision for credit losses	~$25 - ~$30 million	~$95 - $100 million *(excl. CapStar day 1 non-PCD double count)*
Income Tax Rates		
GAAP	~22%	~22%
Adjusted FTE	~25%	~25%

$ in millions [1] *Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation FTE - Fully taxable equivalent HFS - held-for-sale EOP - end of period*

Financial Details

Data as of September 30, 2024

OLD NATIONAL BANCORP®

Strong Third-Quarter 2024 Highlights

	Reported	Adjusted[1]
EPS	**$0.44**	**$0.46**
Net Income	**$140**	**$147**
Return on Average Assets	**1.08%**	**1.13%**
Return on Average TCE[1]	**16.0%**	**16.8%**
Efficiency Ratio[1]	**53.8%**	**51.2%**
Tangible common book value[1]	**$11.97**	
Total Deposit Growth (annualized)	**8.5%**	
Total Cost of Deposits	**225 bps**	
Total Loan[2] Growth (annualized)	**2.7%**	

Key Performance Drivers

- Granular, peer-leading deposit franchise
  - Core deposits up 10.1% annualized
  - NIB deposits grew nearly $100 million
  - Low total deposit costs of 225 bps
- Total loans[2] up 2.7% annualized due to disciplined loan growth
- Net interest income and margin performance in-line with expectations
- Noninterest income up 7.9% driven by growth in primary fee businesses
- Disciplined expense management reflected in efficiency ratio[1] of 53.8%; 51.2% adjusted[1]
- NCOs of 19 bps; 16 bps excluding PCD loans
- TBV[1] up 8% vs. 2Q24; up 21% YoY

$ in millions, except per share data [1] Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation [2] Includes loans held-for-sale
NCOs - net charge-offs PCD - purchased credit deteriorated TCE - tangible common equity NIB - noninterest-bearing
TBV - tangible common book value AOCI - accumulated other comprehensive income YoY - Year-over-year

Liquid, Well-Capitalized Balance Sheet

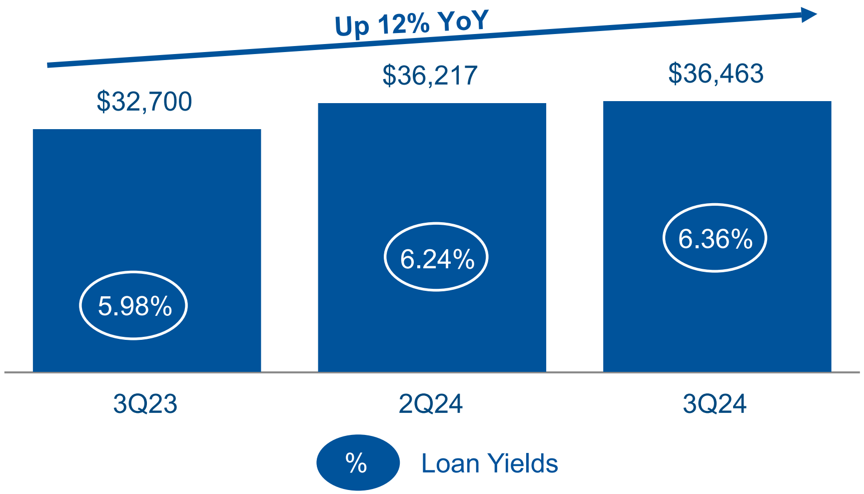
End of Period Balances	3Q24	2Q24	3Q23	% Change 3Q24 vs. 2Q24	% Change 3Q24 vs. 3Q23
Available-for-sale securities, at fair value	**$7,432**	$7,105	$6,415	5%	16%
Held-to-maturity securities, at amortized cost	**$2,969**	$2,986	$3,028	(1)%	(2)%
Total loans[1]	**$36,463**	$36,217	$32,700	1%	12%
Total assets	**$53,602**	$53,120	$49,059	1%	9%
Total deposits	**$40,846**	$39,999	$37,253	2%	10%
Borrowings	**$5,449**	$6,085	$5,556	(10)%	(2)%
Total liabilities	**$47,235**	$47,045	$43,820	—%	8%
Shareholders' equity	**$6,367**	$6,075	$5,240	5%	22%
CET1 capital to RWA	**11.00%**	10.73%	10.41%	3%	6%
AOCI	**$(604)**	$(791)	$(969)	24%	38%
Tangible common book value[2]	**$11.97**	$11.05	$9.87	8%	21%
Loans / Deposits	**89%**	91%	88%	(2)%	1%

$ in millions *[1] Includes loans held-for-sale* *[2] Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation*

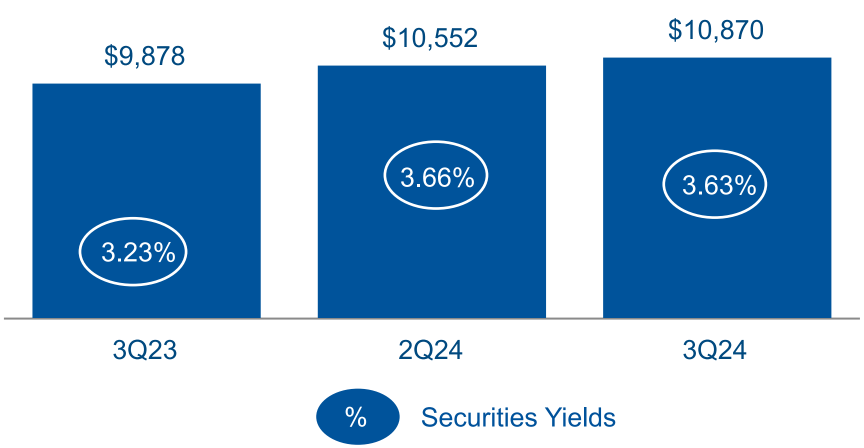
CET1 - common equity Tier 1 *RWA - risk-weighted assets*

Earning Assets

Total Loans[1]



Total Securities[2]



Total loans[1]

- Disciplined growth of $246 million, +2.7% annualized from 2Q24
  - Commercial growth of $248 million, +4.1% annualized
  - $1.7 billion total commercial production
    - 77% of commercial production is floating; avg yield of 7.8%
    - 23% of commercial production is fixed; avg yield of 6.7%
  - $2.8 billion total commercial pipeline

Securities

- Duration[3] of 3.9, decreased from 4.2 for 2Q24
- 3Q24 new money yield of 5.07%
- Estimated NTM cash flows[4] of ~$1.9 billion
- High-quality portfolio
  - 78% U.S. treasuries and agency-backed securities
  - 15% highly-rated municipal securities
  - 7% corporate and other
  - All CMBSs are agency-backed

$ in millions [1] End of period balances; includes loans held-for-sale [2] End of period balances; includes available-for-sale securities, held-to-maturity securities, equity securities, and FHLB/FRB stock [3] Available-for-sale effective duration including securities hedges [4] Cash flows include principal and interest EOP - end of period NTM - Next 12 months CMBS - commercial mortgage-backed security

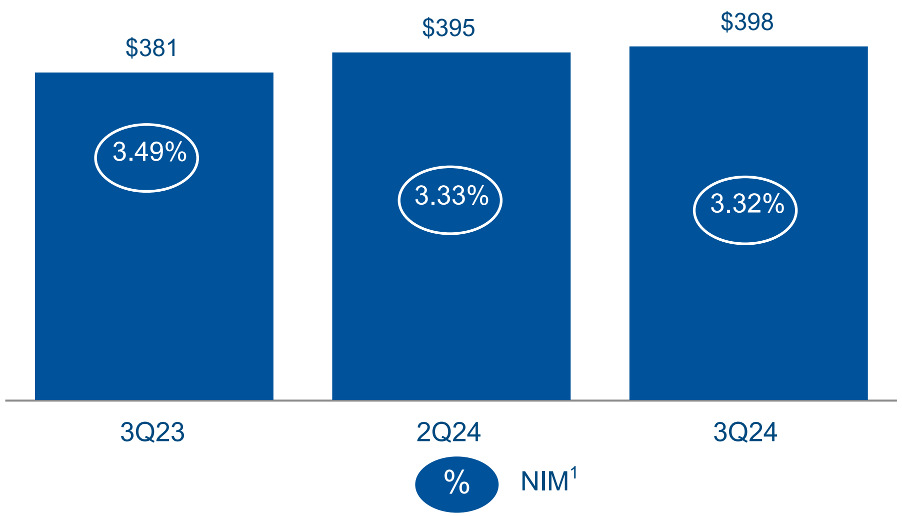
Third-Quarter 2024 Results

	3Q24	2Q24	3Q23	% Change 3Q24 vs. 2Q24	% Change 3Q24 vs. 3Q23
Net Interest Income (FTE)[1,2]	**$398**	$395	$381	1%	4%
Provision for credit losses - excluding CECL Day 1 non-PCD provision expense	**29**	**21**	**19**	38%	53%
Provision for credit losses - Current Expected Credit Losses ("CECL") Day 1 non-PCD provision expense[3]	**—**	15	—	N/M	N/M
Provision for credit losses	**$29**	$36	$19	(19%)	53%
Adjusted noninterest income[1]	**94**	87	81	8%	16%
Adjusted noninterest expense[1]	**263**	264	239	—%	10%
Merger-related and other charges[4]	**10**	19	6	(47%)	67%
Income taxes (FTE)[1,2]	**47**	42	50	12%	(6%)
Net income	**$144**	$121	$148	19%	(3%)
Preferred Dividends	**4**	4	4	—%	—%
Net income applicable to common shares	**$140**	$117	$144	20%	(3%)
Net income applicable to common shares, adjusted[2]	**$147**	$144	$149	2%	(1%)
NIM (FTE)[1,2]	**3.32%**	3.33%	3.49%	(1) bps	(17) bps
Earnings per diluted share	**$0.44**	$0.37	$0.49	19%	(10%)
Adjusted earnings per diluted share[1]	**$0.46**	$0.46	$0.51	—%	(10%)
Return on average assets	**1.08%**	0.92%	1.22%	16 bps	(14) bps
Adjusted return on average assets[1]	**1.13%**	1.12%	1.26%	1 bps	(13) bps
Return on average tangible common equity[1]	**16.0%**	14.1%	20.2%	190 bps	(420) bps
Adjusted return on average tangible common equity[1]	**16.8%**	17.2%	20.9%	(40) bps	(410) bps

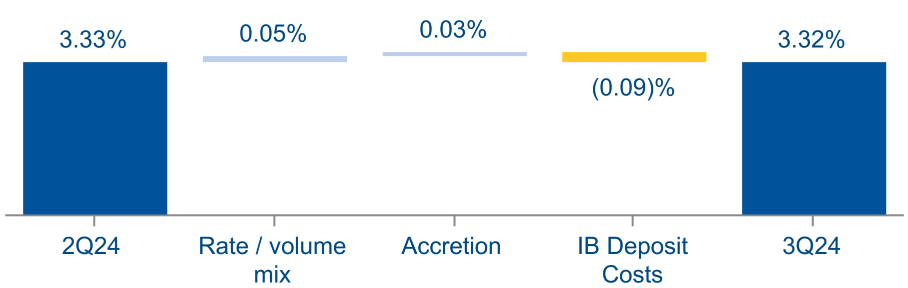
$ in millions, except per-share data [1] Non-GAAP financial measures that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation [2] Fully Taxable Equivalent Basis [3] Refers to the initial increase in allowance for credit losses required on acquired non-PCD loans through the provision for credit losses [4] Includes merger-related expenses and separation expense
N/M - not meaningful

Net Interest Income & Net Interest Margin[1]

Net Interest Income[1]



Impacts on Net Interest Margin[1]



Key Performance Drivers

- Net interest income[1] increase reflective of loan growth as well as higher asset yields and accretion
- NIM[1] decreased modestly 1 bps vs. 2Q24
- Strong low-cost deposit franchise; total deposit costs of 225 bps and 9.6% growth YoY
  - Loan to deposit ratio of 89%

$ in millions [1] Fully Taxable Equivalent Basis; Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation NIM - Net interest margin IB - interest-bearing YoY - Year-over-year

Noninterest Income

	3Q24	2Q24	3Q23
Bank Fees	**$32**	$30	$29
Wealth Fees	**29**	29	27
Mortgage Fees	**8**	7	5
Capital Markets	**7**	5	6
Other	**18**	16	14
Adjusted Noninterest Income[1]	**$94**	$87	$81

Key Performance Drivers

- Increases in majority of line items; growth in bank fees, mortgage, capital markets, and other income
- 3Q24 mortgage activity
  - Production[2] was $439 million compared to $436 million for 2Q24
    - 88% purchase / 12% refi
    - 63% sold in secondary market
  - Quarter-end pipeline stable at $172 million compared to $187 million for 2Q24

$ in millions [1] Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation [2] Residential mortgage production includes quick home refinance product

Noninterest Expense

	3Q24	2Q24	3Q23
Salary & Employee Benefits	**$142**	$145	$127
Occupancy & Equipment	**36**	35	34
Technology & Communication	**27**	28	25
Other	**58**	56	53
Adjusted Noninterest Expense[1]	**$263**	$264	$239

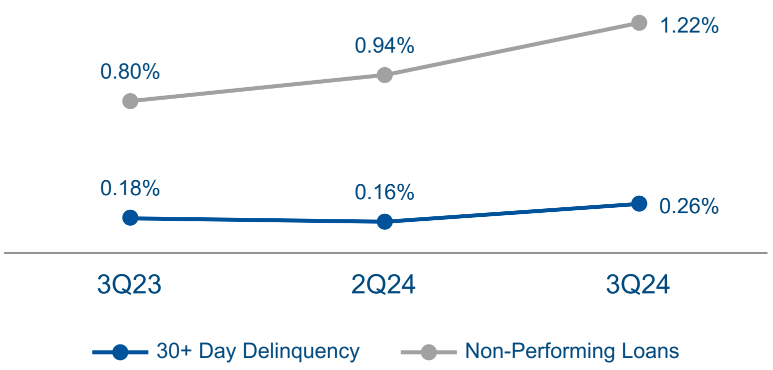
Key Performance Drivers

- 3Q24 adjusted noninterest expense[1] well-controlled
- Includes $3 million of market fluctuations related to compensation plans
- Adjusted efficiency ratio[1] of 51.2%

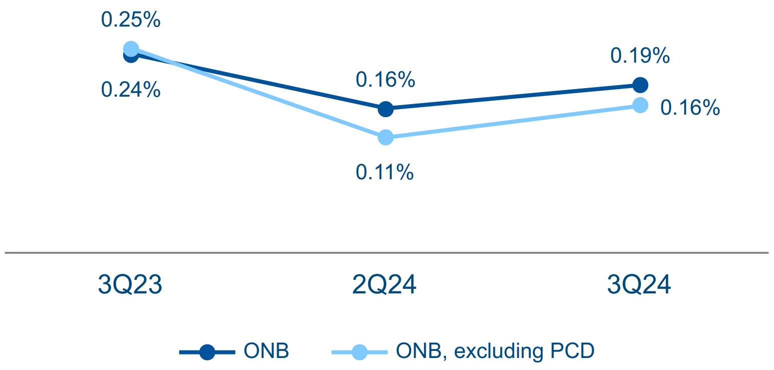
$ in millions [1] Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation

Credit Quality

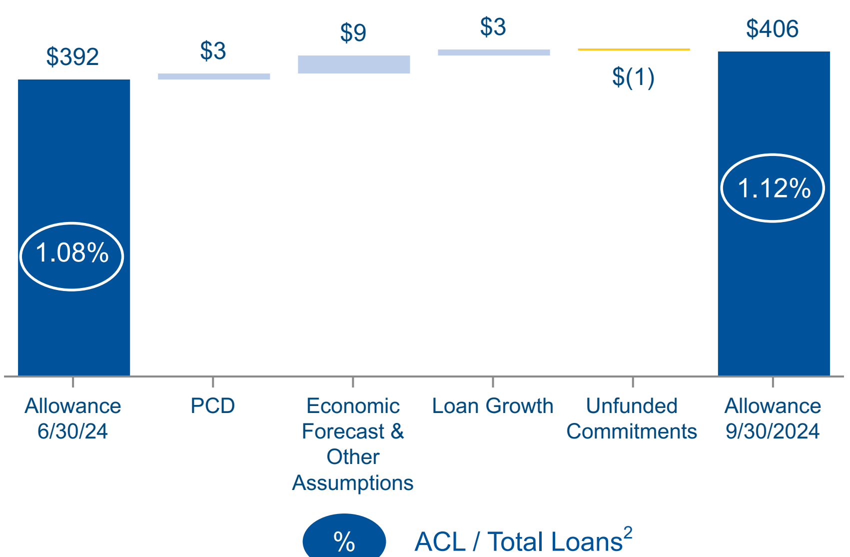
Asset Quality



Net Charge-Offs



Allowance for Credit Losses[1]



Key Performance Drivers

- NCOs of 16 bps excluding 3 bps impact of PCD loans
- NPLs up due to four borrowers in unrelated sectors

Key ACL Model Assumptions

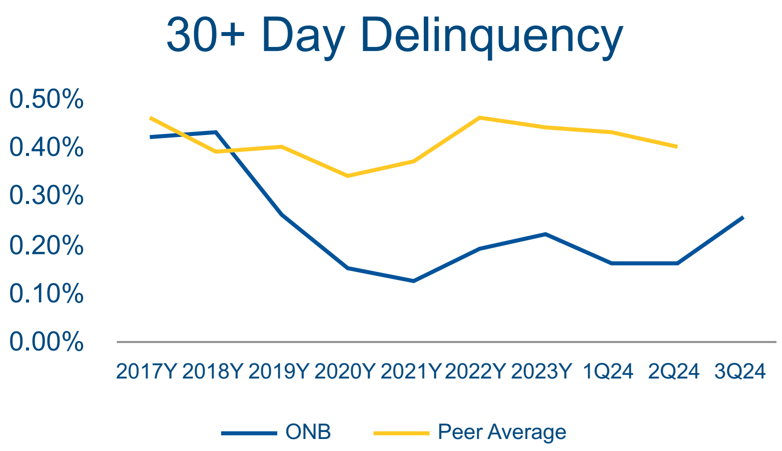
- Total qualitative reserves unchanged from 2Q24
- Moved from 100% weighting Moody's S-3 to S-2 scenario
- Reflects shift to more quantitative vs. qualitative reserves, consistent with grade migration driven by AQR policy changes and the higher rate environment; lower rates in the future should improve AQRs

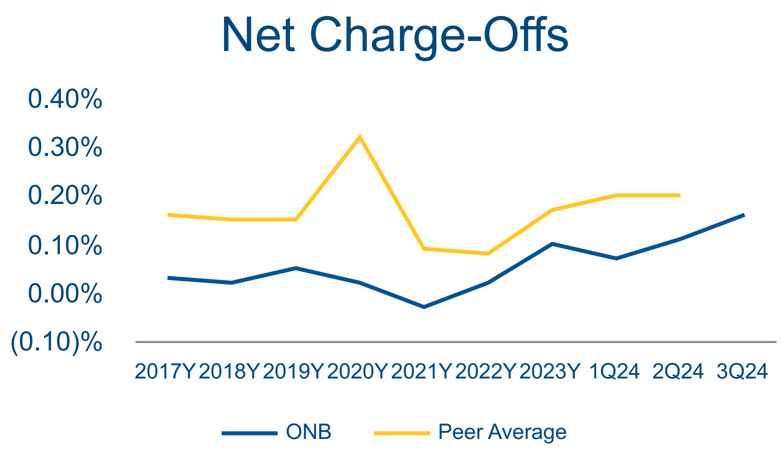
Purchase Accounting Impact

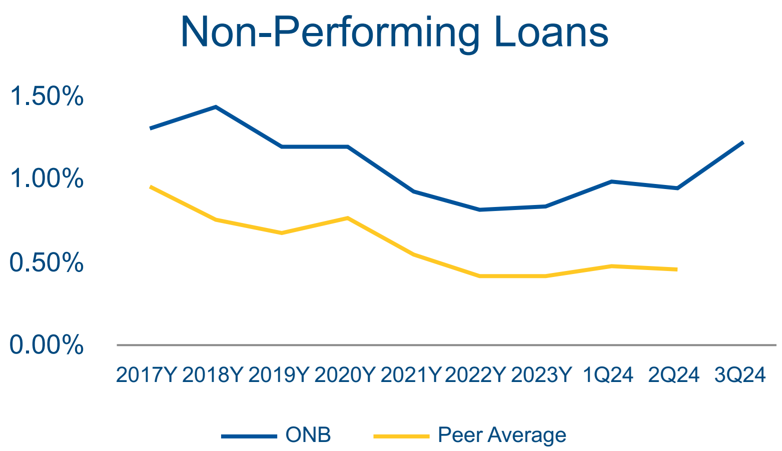
- $174 million of discount remaining on acquired loans
- 4% of allowance on the remaining $1.2 billion of PCD loans

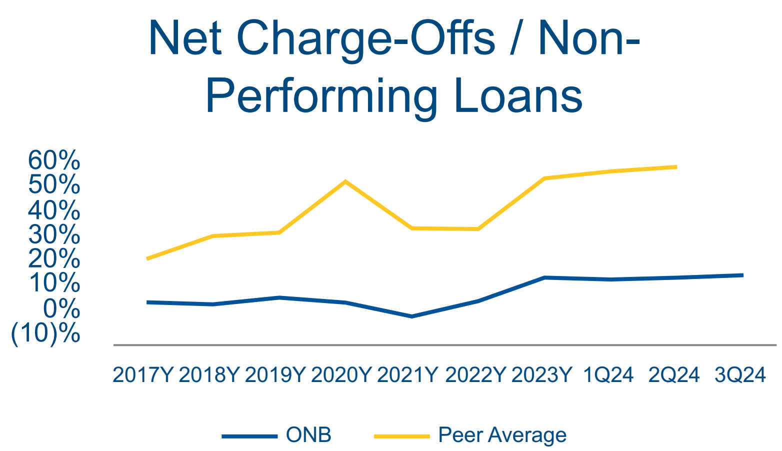
$ in millions [1] Includes reserve for unfunded commitments [2] Excludes loans held-for-sale AQR - asset quality rating
ACL - Allowance for credit losses PCD - purchased credit deteriorated NPL - Nonperforming loans NCO - Net charge-offs

Peer Credit Data









[1] *Peer Group data per S&P Global Market Intelligence - See Appendix for definition of Peer Group* [2] *Excludes purchased credit deteriorated net charge-offs*

Conservative Lending Limit/Risk Grades

Borrower Asset Quality Rating (Risk Grades)	In-House Direct Lending Limit
0 - Investment Grade	$100.0
1 - Minimal Grade	$100.0
2 - Modest Grade	$87.5
3 - Average Risk	$75.0
4 - Monitor	$60.0
5 - Weak Monitor	$45.0
6 - Watch	$25.0

Borrower Asset Quality Rating
(Risk Grades)

7 - Criticized (Special Mention)

8 - Problem

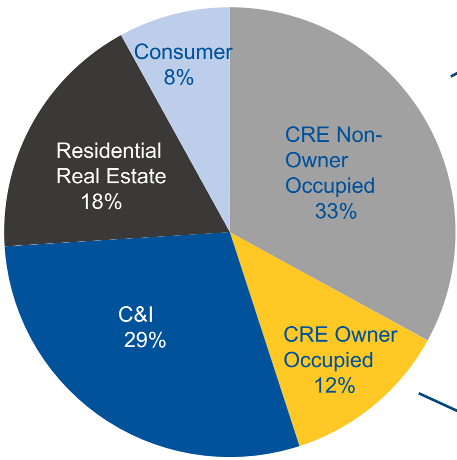
9 - Nonaccrual

In-house lending limits conservative relative to ONB's legal lending limit[1] of $749 million per borrower

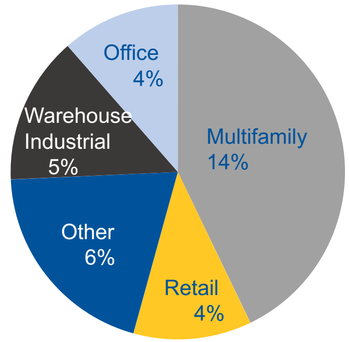
$ in millions [1] Data as of 9/30/2024

Diversified Loan Portfolio

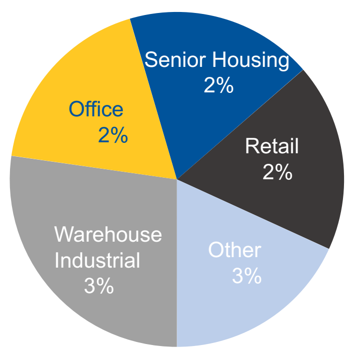
Total Loans
$36.4 billion



CRE Non-Owner Occupied
$11.9 billion



CRE Owner Occupied
$4.4 billion



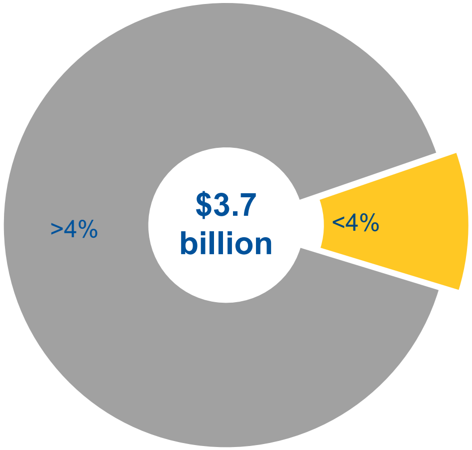
Total Loans By State

IL	$8.6	24%
IN	5.4	15%
MN	3.9	11%
WI	3.7	10%
MI	2.9	8%
TN	2.1	6%
KY	1.7	5%
FL	1.0	3%
TX	0.7	2%
CA	0.7	2%
OH	0.6	2%
Other	5.0	12%
Total	**$36.4**	**100%**

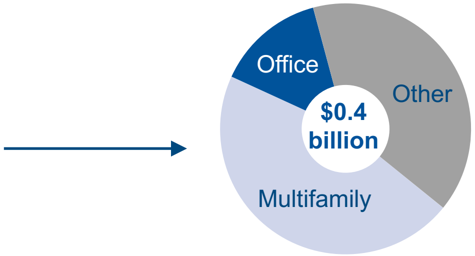
$ in billions   As of September 30, 2024
Excludes loans held-for-sale

CRE Non-Owner Occupied Maturities

CRE NOO
Maturing <18 Mos.
Current Int. Rate



CRE NOO
Maturing <18 Mos.
Int. Rate <4%
~1% of Total Loans



Maturing CRE NOO Loans

- Manageable volume of loans subject to refinance risk
  - Predominantly multifamily; continues to experience stronger demand and rents
  - ~1% of total loans that are CRE non-owner occupied mature within 18 months at <4% rate
  - Loans underwritten at +300 bps over current market rates

As of September 30, 2024 *[1] Includes loans held-for-sale* *[2] Based on review of top 80% of CRE non-owner occupied office portfolio*
CBD - Central business district NOO - Non-owner occupied LTV - loan-to-value DSC - debt service coverage ratio

CRE Non-Owner Occupied - Office

Our Lending Looks More Like This

...Less Like This

- Total office portfolio of $1.6 billion; average loans size is $2.8 million
  - Largest exposure of ~$50 million
- 95% located in bank's footprint, diversified by submarket
- 42% of portfolio is medical office ("MOB") and/or occupied by investment grade tenants
- CBD office exposure is moderate (13% of NOO Office) and primarily within footprint, across 13 cities
- Weighted averages
  - LTV of ~62%
  - DSC of ~1.49x

As of September 30, 2024 CBD - Central business district NOO - Non-owner occupied LTV - loan-to-value
DSC - debt service coverage ratio

CRE Non-Owner Occupied - Multifamily

Our Lending Looks More Like This

...Less Like This

- Total multifamily portfolio of $5.6 billion; average loans size is $5.1 million
  - Largest exposure of ~$60 million
- 85% located in bank's footprint
- Continued strong demand and rental rates in core markets (IL, MN, WI)
- Multifamily remains dominant and stable CRE asset class with no material exposure to rent controlled properties
- Weighted averages
  - LTV of ~60%
  - DSC of ~1.23x

As of September 30, 2024 LTV - loan-to-value DSC - debt service coverage ratio

Strong Capital Position

	3Q24	2Q24	3Q23
CET1 capital to RWA	**11.00%**	10.73%	10.41%
Tier 1 capital to RWA	**11.60%**	11.33%	11.06%
Total capital to RWA	**12.94%**	12.71%	12.32%
TCE to tangible assets[1]	**7.44%**	6.94%	6.15%
Tangible common book value[1]	**$11.97**	$11.05	$9.87

Key Performance Drivers

- Strong retained earnings drive capital
- HTM securities pre-tax unrealized losses of $365 million (~$274 million net of tax)
- No shares of common stock repurchased during 3Q24
- Strong capital position validated by internal stress testing
- Expect AOCI to recover[2] ~20% by year-end 2025
- TBV up 8% vs. 2Q24; up 21% YoY

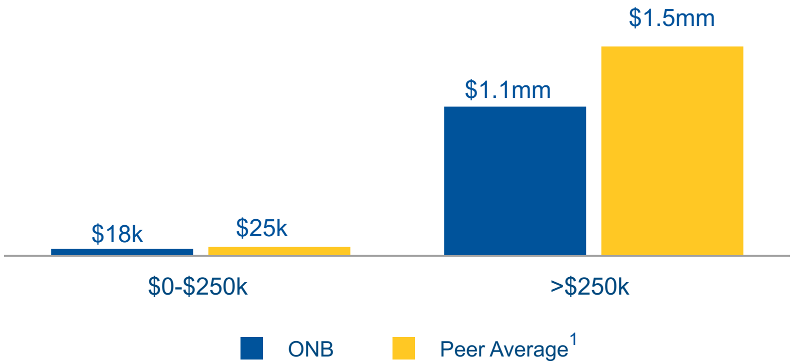
[1] Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company - see Appendix for Non-GAAP reconciliation [2] Based on implied forward curve at September 30, 2024
CET1 - common equity Tier 1 RWA - risk-weighted assets TCE - tangible common equity HTM - held-to-maturity
AOCI - accumulated other comprehensive income TBV - tangible common book value

Appendix

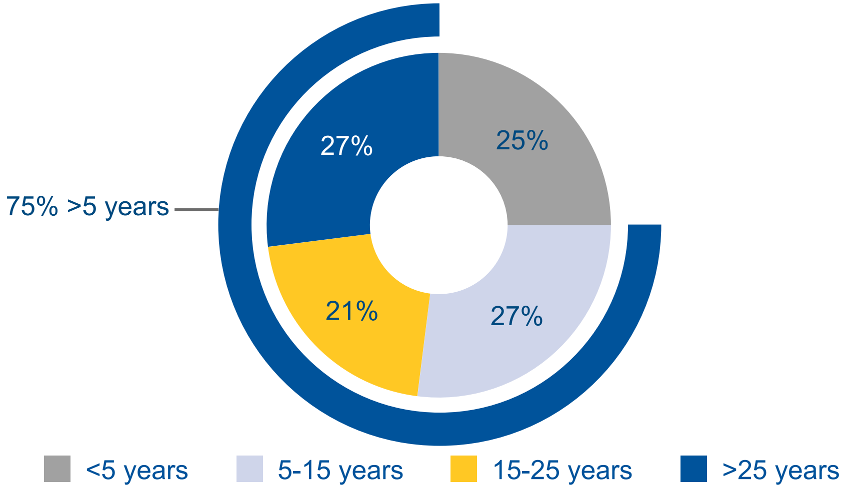
OLD NATIONAL BANCORP®

Granular, Long-Tenured Deposit Base

Average Core Account Balance[3]



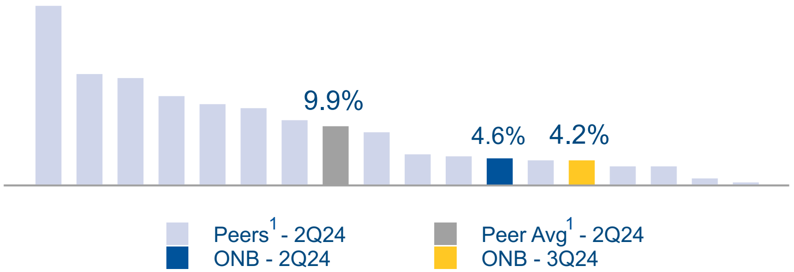
Core Deposit Tenure[2]



Deposit Highlights

- Granular low-cost deposit franchise
  - Top 20 deposit clients represents ~7% of total deposits; weighted average tenure > 28 years; ~70% collateralized or insured
  - 80% of accounts have balances <$25k; average balance of ~$4,400
  - Exception and special pricing
    - ~34% of total deposits
    - Weighted average rate of 3.92%

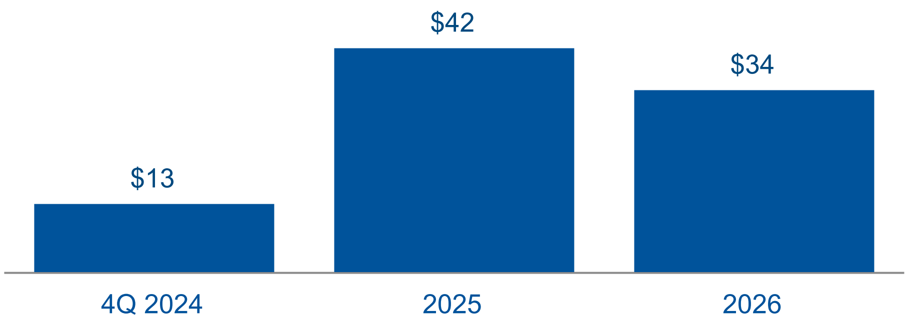
Brokered Deposits/ Total Deposits



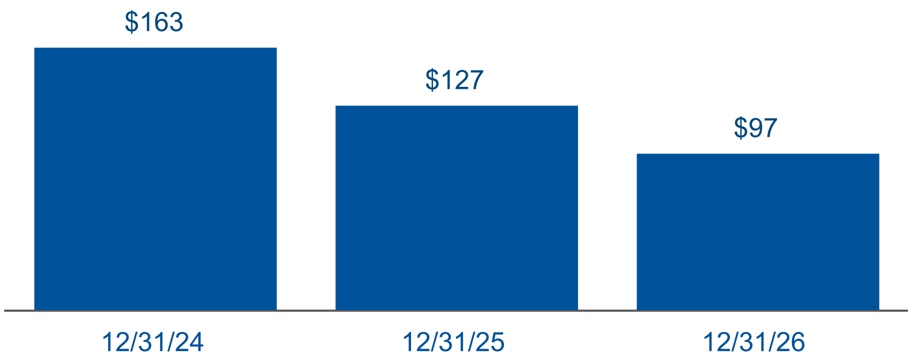
$ in billions, unless otherwise stated   As of September 30, 2024
[1] Peer Group data per S&P Global Market Intelligence as of June 30, 2024 - See Appendix for definition of Peer Group   [2] Excludes acquired CapStar deposits.   k - thousand   IB - interest-bearing   mm - millions

Projected Acquisition Accounting Impact

Contractual Accretion[1,2]



Projected Remaining Loan Discount[1]



Accretion on acquired loans and borrowings
- $16 million recognized in 3Q24
- $13 million contractual for remainder of 2024

Discount on acquired loan portfolio
- $174 million remaining as of 9/30/2024
  - $107 million related to CapStar
  - $52 million related to First Midwest

$ in millions [1] Projections are updated quarterly, assume no prepayments, and are subject to change [2] Accretion on acquired loans and borrowings

Commitment to Strong Corporate Governance

- Stock ownership guidelines have been established for executive officers as follows:

Position or Salary	Target Ownership Guidelines
Chief Executive Officer	5X salary in stock or 200,000 shares
Chief Operating Officer	4X salary in stock or 100,000 shares
Salary equal to or greater than $250,000	3X salary in stock or 50,000 shares

- As indicated in Old National's Proxy Statement filed on April 5, 2024, each named executive officer has met their stock ownership requirement

Commitment to Excellence

Bloomberg Gender-Equality Index 2023

Military Friendly Employer 2024

Old National Bank – Rated 5-Stars by Bauer – Awarded June 2024 – www.bauerfinancial.com

DEI 2024 – Best Place to Work for Disability Inclusion

ISS ESG

National Organization on Disability – 2024 Leading Disability Employer

America's Most Trustworthy Companies 2022 – Newsweek – statista

Moody's Investors Service

ABA Community Commitment Awards

Corporate Engagement Award of Excellence – Points of Light Institute

CEO ACT!ON FOR DIVERSITY & INCLUSION

Named one of this year's most community-minded businesses – 2024 The Civic 50 – Points of Light

Trade names, trademarks and service marks of other companies appearing in this presentation are the property of their respective holders.

Commitment to Corporate Social Responsibility

Old National's 2023 Environmental, Social and Governance ("ESG") Report showcases our commitment to:

- Strong risk management and corporate governance principles
- Putting our clients at the center of all we do
- Investing in our team members
- Diversity, equity and inclusion
- Strengthening our communities
- Sustainability

To view ONB's ESG Report and Sustainability Accounting Standards Board ("SASB") Index, go to oldnational.com/esg

ESG At A Glance - 2023

STRENGTHENING AND SUPPORTING OUR COMMUNITIES

$564 MILLION in Community Reinvestment Act (CRA)-eligible community development loans that supported affordable housing, economic development, community services for low- and moderate-income people, and revitalization/stabilization of low- and moderate-income communities

$3.3 million in Affordable Housing Program (AHP) grants through the federal home loan bank

Since 2015, ONB Community Equity has provided **$334 million** in equity funding to disadvantaged businesses and communities, and supported projects with a total cost of **$1.5 billion**

$11.8 MILLION in total grants and sponsorships benefiting more than 2,000 organizations

57,369 volunteer hours (valued at $1.8 million[1]) and more than **1.1 MILLION since 2005**

95%[2] of Foundation grants awarded to CRA-eligible initiatives

$19.1 MILLION spent with diverse suppliers

84%[2] of Foundation grants in support of underrepresented populations

$779,417 total team member and corporate contribution to the United Way

COMMITTED TO DIVERSITY, EQUITY AND INCLUSION

47% Corporate Board diversity (women + people of color)

50% Executive Leader diversity (women + people of color)

67% of all Old National team members were women

25% Total workforce racial/ethnic diversity

100% score on the Disability Equality Index Best Places to Work

CORPORATE GOVERNANCE

100% of our team members completed risk-based compliance training as well as training related to our Code of Business Conduct and Ethics

Comprehensive Risk Appetite Statement

50% Gender/Ethnic Diversity on Executive Leadership Team

Independent Chief Audit Executive/Ethics Officer

ONB NASDAQ Ticker Symbol

[1]Value of volunteer time based on figure of $31.80 as established by the Independent Sector.

[2]Excludes Love for Louisville grants.

2023 Executive Compensation

- Tied to long-term shareholder value

Short-Term Incentive Compensation

Performance Measure	Weight
Adjusted EPS	100%

Pre-determined formulaic modifiers for relative deposit cost and deposit growth versus banks in the KRX Index

Long-Term Equity Compensation

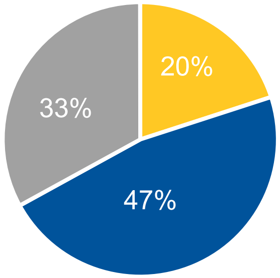
Performance Measure	Weight
Performance-based (50% TSR & 50% ROATCE)	
CEO	60%
All other NEO's	50%
Service-based	
CEO	40%
All other NEO's	50%

TSR - total shareholder return   ROATCE - return on average tangible common equity   NEO - Named executive officers
KRX - "KBW" Nasdaq Regional Bank Index

Board of Directors and Corporate Governance

Tenure[1]

- 0-5 years
- 6-10 years
- > 10 years



93%	Independent	**47%**	Female and minority directors
80%	Other public company experience	**Lead Independent Director**	Since 2016, Rebecca Skillman has served as Lead Independent Director
Annual Election	Elected each year for one-year term	**Stock Ownership**	Robust ownership guidelines
Director Education	Comprehensive director education throughout the year	**Self-Assessment**	Annual board and committee assessments

Diversity in backgrounds, education, professional experiences, gender, minority status and perspectives

Barbara A. Boigegrain
Former CEO of Wespath Benefits and Investments
Formerly with Towers Perrin (merged to form Willis Towers Watson, NASDAQ)

Thomas L. Brown
Former Senior Vice President/ CFO of RLI Corp. (NYSE) and Partner of PricewaterhouseCoopers LLP

Kathryn J. Hayley
Former Executive Vice President of United Healthcare (NYSE)
CEO of Aon Consulting Worldwide and Aon Hewitt Consulting Americas, and Partner of Deloitte Consulting LLP

Peter J. Henseler
Chairman of TOMY International
Formerly with RC2 Corporation (NASDAQ), McDonald's Corporation and Hasbro, Inc.

Daniel S. Hermann
Founding Partner of Lechwe Holdings, LLC
Founder of AmeriQual Group, LLC

Ryan C. Kitchell
Interim CEO of Crossroads of America Council
Chairman of the Indiana Governor's Workforce Cabinet

Austin M. Ramirez
President and CEO of HUSCO International
Formerly with McKinsey & Company

Ellen A. Rudnick
Senior Advisor, University of Chicago Booth School of Business
Former Vice President of Baxter International, Inc. (NYSE)

James C. Ryan, III
Chairman and CEO of Old National Bancorp

Thomas E. Salmon
Former Chairman and CEO of Berry Global Group, Inc. (NYSE)

Rebecca S. Skillman
Lead Independent Director
Former Chairperson of Radius Indiana
Former Lieutenant Governor of the State of Indiana

Michael J. Small
Chairman of Kognitive Networks, Inc.
Former President and CEO, Gogo, Inc. (NASDAQ)

Derrick J. Stewart
Executive Vice President and COO of the YMCA Retirement Fund
Former President and CEO of YMCA of Greater Indianapolis

Stephen C. Van Arsdell
Former Senior Partner, Chairman & CEO of Deloitte & Touche LLP

Katherine E. White
Brigadier General, U.S. Army National Guard
Professor of Law, Wayne State University Law School

[1] *Includes tenure from First Midwest Bancorp, Inc.*

Non-GAAP Reconciliation

	3Q24	2Q24	3Q23
Net interest income	$391.8	$388.4	$375.1
FTE Adjustment	6.1	6.3	5.8
Net interest income (FTE)	$397.9	$394.8	$380.9
Add: Fee income	94.1	87.3	81.0
Total revenue (FTE)	$492.0	$482.1	$461.9
Less: Provision for credit losses	(28.5)	(36.2)	(19.1)
Less: Noninterest expense	(272.3)	(283.0)	(244.8)
Income before income taxes	$191.2	$162.9	$198.0
Less: Income taxes (FTE)	47.4	41.6	50.1
Net income	**$143.8**	**$121.3**	**$147.9**
Less: Preferred dividends	(4.0)	(4.1)	(4.1)
Net income applicable to common shares	**$139.8**	**$117.2**	**$143.8**
Earnings Per Share	**$0.44**	**$0.37**	**$0.49**
Adjustments:			
Merger-related charges	$6.8	$19.4	$6.3
Separation expense	2.6	0.0	0.0
CECL Day 1 non-PCD provision	0.0	15.3	0.0
Debt securities losses	0.1	0.0	0.2
Total adjustments	9.5	34.7	6.5
Less: Tax effect on net total adjustments[1]	(2.1)	(7.9)	(1.1)
Total adjustments, net of tax	$7.4	$26.8	$5.4
Net income applicable to common shares, adjusted	147.2	144.1	149.2
Adjusted Earnings Per Diluted Share	**$0.46**	**$0.46**	**$0.51**

$ in millions, except per share data [1] *Tax-effect calculations use management's estimate of the full year FTE tax rates (federal + state)*

Non-GAAP Reconciliation

	3Q24	2Q24	3Q23
Noninterest income	$94.1	$87.3	$81.0
Less: Debt securities losses	0.1	0.0	0.2
Adjusted noninterest income	**$94.2**	**$87.3**	**$81.2**
Noninterest expense	$272.3	$283.0	$244.8
Less: Merger-related charges	(6.8)	(19.4)	(6.3)
Less: Separation expense	(2.6)	0.0	0.0
Adjusted noninterest expense	**$262.8**	**$263.5**	**$238.5**

$ in millions

Non-GAAP Reconciliation

	3Q24	2Q24	3Q23
Noninterest Expense	$272.3	$283.0	$244.8
Less: Intangible amortization	(7.4)	(7.4)	(6.0)
Noninterest expense, excluding intangible amortization	264.9	275.6	238.8
Adjustments:			
Less: Merger-related charges	(6.8)	(19.4)	(6.3)
Less: Separation expense	(2.6)	0.0	0.0
Less: Amortization of tax credits investments	(3.4)	(2.7)	(2.7)
Adjusted noninterest expense for eff. ratio	**$252.1**	**$253.5**	**$229.8**
Net interest income	$391.8	$388.5	$375.1
Add: FTE adjustment	6.1	6.3	5.8
Net interest income (FTE)	$397.9	$394.8	$380.9
Noninterest income	94.1	87.3	81.0
Total revenue (FTE)	$492.0	$482.1	$461.9
Less: Debt securities losses	0.1	0.0	0.2
Adjusted total revenue	**$492.1**	**$482.1**	**$462.1**
Efficiency Ratio	**53.8%**	**57.2%**	**51.7%**
Adjusted Efficiency Ratio	**51.2%**	**52.6%**	**49.7%**
Net interest income	$391.8	$388.5	$375.1
FTE adjustment	6.1	6.3	5.8
Net interest income (FTE)	$397.9	$394.8	$380.9
Average earnings assets	$47,905.5	$47,406.8	$43,617.5
Net interest margin	3.27%	3.28%	3.44%
Net interest margin (FTE)	**3.32%**	**3.33%**	**3.49%**

$ in millions, except as noted

Non-GAAP Reconciliation

	3Q24	2Q24	3Q23
Net income applicable to common shares	$139.8	$117.2	$143.8
Add: Intangibles amortization, net of tax	5.5	5.6	4.6
Tangible net income applicable to common shares	$145.3	$122.8	$148.4
Total adjustments, net of tax	$7.4	$26.8	$5.4
Adjusted net income applicable to common shares, excluding intangibles amortization	**$152.7**	**$149.6**	**$153.8**
Average GAAP shareholders' common equity	$5,946.4	$5,735.3	$5,050.4
Less: Average goodwill and other intangible assets	(2,304.6)	(2,245.4)	(2,109.9)
Average tangible shareholders' common equity	**$3,641.8**	**$3,489.9**	**$2,940.4**
Return on average tangible shareholders' common equity	**16.0%**	**14.1%**	**20.2%**
Adjusted return on average tangible common equity	**16.8%**	**17.2%**	**20.9%**
Net income	$143.8	$121.3	$147.9
Total adjustments, net of tax	7.4	26.8	5.4
Adjusted Net Income	**$151.2**	**$148.1**	**$153.3**
Average Assets	$53,346.4	$52,847.1	$48,660.5
Return on average assets	**1.08%**	**0.92%**	**1.22%**
Adjusted return on average assets	**1.13%**	**1.12%**	**1.26%**

$ in millions, except as noted

Non-GAAP Reconciliation

	3Q24	2Q24	3Q23
Shareholders' equity	$6,367.3	$6,075.0	$5,239.5
Less: Preferred equity	(243.7)	(243.7)	(243.7)
Shareholders' common equity	6,123.6	5,831.3	4,995.8
Less: Goodwill and other intangible assets	(2,305.1)	(2,306.2)	(2,106.8)
Tangible shareholders' common equity	**$3,818.5**	**$3,525.1**	**$2,889.0**
Common shares outstanding	319.0	319.0	292.6
Tangible common book value	**$11.97**	**$11.05**	**$9.87**
Total assets	$53,602.3	$53,119.6	$49,059.4
Less: Goodwill and other intangible assets	(2,305.1)	(2,306.2)	(2,106.8)
Tangible assets	**$51,297.2**	**$50,813.4**	**$46,952.6**
Tangible shareholders' common equity to tangible assets	**7.44%**	**6.94%**	**6.15%**

$ in millions. except as noted

2024 Peer Group

Like-size, publicly-traded financial services companies, serving comparable demographics with comparable services as Old National Bancorp

Associated Banc-Corp	ASB
BOK Financial Corporation	BOKF
Cadence Bancorporation	CADE
Columbia Banking System, Inc.	COLB
Comerica Incorporated	CMA
F.N.B. Corporation	FNB
First Horizon Corporation	FHN
Hancock Whitney Corporation	HWC
Pinnacle Financial Partners, Inc.	PNFP
Synovus Financial	SNV
UMB Financial Corporation	UMBF
Valley National Bancorp	VLY
Webster Financial Corporation	WBS
Western Alliance Bancorporation	WAL
Wintrust Financial Corporation	WTFC
Zions Bancorporation	ZION

Old National Investor Relations Contact

Additional information can be found on the Investor Relations web pages at

www.oldnational.com

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