



NEWS RELEASE

Nov 22, 2023

Rating and Investment Information, Inc. (R&I) has announced the following:

Keihanshin Building Co., Ltd. (Sec. Code: 8818)

[Assigned]

Bond Rating: A-

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Keihanshin Building Co., Ltd.

[Assigned]

	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.14 (Sustainability Linked Bonds)	JPY 5,000 mn	Nov 29, 2023	Nov 29, 2030	A-

[NOTE]

Issuer Rating: A- Rating Outlook: Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Real Estate [Sep 16, 2021]

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