



NEWS RELEASE

Jul 16, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Penta-Ocean Construction Co., Ltd. (Sec. Code: 1893)

[Affirmed]

Issuer Rating: A-, Stable

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Penta-Ocean Construction Co., Ltd.

[Affirmed]

	Rating	Rating Outlook
Issuer Rating	A-	Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 24, 2024]

Construction [Aug 19, 2021]

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