



NEWS RELEASE

Jul 2, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Mizuho Financial Group, Inc. (Sec. Code: 8411)

[Assigned]

Dated Sub. Bond Rating: AA-

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Mizuho Financial Group, Inc.

[Assigned]

	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Sub. Bonds with a Non-viability Write-off Clause No.30	JPY 64,000 mn	Jul 18, 2024	Jul 18, 2034	AA-
Unsec. Sub. Bonds with a Non-viability Write-off Clause No.31	JPY 136,000 mn	Jul 18, 2024	Jul 18, 2034	AA-

[NOTE]

Issuer Rating: AA- Rating Outlook: Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 24, 2024]

Depository Financial Institutions [Apr 4, 2022]

Securities Firms [Jul 13, 2023]

R&I's Analytical Approach to Holding Companies [Apr 16, 2024]

R&I's Analytical Approach to Regulatory Capital Instruments and Financial Institutions [Dec 7, 2022]

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