



NEWS RELEASE

Jul 2, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Sekisui House, Ltd. (Sec. Code: 1928)

[Assigned]

Dated Sub. Bond Rating: A

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Sekisui House, Ltd.

[Assigned]

	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Sub. Bonds No.2	JPY 125,000 mn	Jul 8, 2024	Jul 8, 2059	A
Unsec. Sub. Bonds No.3	JPY 75,000 mn	Jul 8, 2024	Jul 8, 2064	A

[NOTE]

Issuer Rating: AA- Rating Outlook: Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 24, 2024]

Homebuilders [Sep 16, 2021]

Evaluation of Equity Credit Attributes of Hybrid Securities and Rating Perspectives [Jun 11, 2021]

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