



NEWS RELEASE

Oct 2, 2023

Rating and Investment Information, Inc. (R&I) has announced the following:

Keihanshin Building Co., Ltd. (Sec. Code: 8818)

[Affirmed]

Issuer Rating: A-, Stable

Bond Rating: A-

Shelf Registration Preliminary Rating: A-

RATIONALE:

The English version will be available soon.

R&I RATINGS:

ISSUER: Keihanshin Building Co., Ltd.

[Affirmed]

	Rating		Rating Outlook	
Issuer Rating	A-		Stable	
	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.5	JPY 5,000 mn	Jun 4, 2015	Jun 4, 2025	A-
Unsec. Str. Bonds No.6	JPY 5,000 mn	Jul 15, 2016	Jul 15, 2031	A-
Unsec. Str. Bonds No.7	JPY 5,000 mn	Jul 21, 2017	Jul 21, 2027	A-
Unsec. Str. Bonds No.8	JPY 5,000 mn	Jul 21, 2017	Jul 21, 2032	A-
Unsec. Str. Bonds No.9	JPY 5,000 mn	Jul 18, 2018	Jul 15, 2033	A-
Unsec. Str. Bonds No.10	JPY 5,000 mn	Nov 30, 2018	Nov 30, 2028	A-
Unsec. Str. Bonds No.11	JPY 5,000 mn	Nov 30, 2018	Nov 30, 2033	A-
Unsec. Str. Bonds No.12	JPY 5,000 mn	Oct 17, 2019	Oct 17, 2039	A-
Unsec. Str. Bonds No.13	JPY 5,000 mn	Nov 27, 2020	Nov 27, 2035	A-
	Issue Amount	Issue Period		Preliminary Rating
Shelf Registration (Bonds)	JPY 30,000 mn	Aug 22, 2022 - Aug 21, 2024		A-

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Real Estate [Sep 16, 2021]

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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