



**Notice of Material Information**

**FORM-25**

**NO: ASECT/MISC/BOD/2024**

Dated: April 08, 2024.

**The General Manager**

Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject: - **Disclosure of Material Information**

Dear Sir,

This notice is given pursuant to rule 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited (PSX) (hereinafter referred to as the “**Rule Book**”) read with Section 96 and other enabling provisions of the Securities Act 2015 (hereinafter referred to as the “**Securities Act**”) and all other related and/or enabling provisions of the Rule Book and Securities Act. We hereby convey the following information:

Further to our letter dated December 14, 2023, whereby it was notified that consequent to the approval of PTCL Board of Directors, the Company has entered into a Share Purchase Agreement (SPA) with the shareholders of Telenor Pakistan (Private) Limited (“**TPL**”) for the acquisition of 100% shares of TPL, based on an Enterprise Value of PKR 108 billion on a cash free, debt free basis (the “**Transaction**”). The Transaction will be financed by external debt that will be raised by the Company.

It is to inform that the Board of Directors of International Finance Corporation (IFC) has approved the debt financing up to US\$ 400 million to PTCL for acquisition of TPL. Please note that the finalization of workstreams to sign financing agreements with IFC is underway and expected to be completed on or before 31<sup>st</sup> July, 2024. The details of the debt financing shall be disclosed upon the finalization of financing agreements.

In case of any development in this respect PSX shall accordingly be notified as per applicable laws.

Please inform the TRE Certificate holders of the exchange accordingly.

Sincerely

**Ms. Zahida Awan**

Company Secretary

**Pakistan Telecommunication Company Limited**

**Cc:**

**The Executive Director / HOD**

Offsite-II Department,  
Supervision Division,  
Securities and Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**Head Listed Companies Compliance**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



Annexure A

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: Pakistan Telecommunication Company Limited  
Date of Report: April 08, 2024  
Address of registered Office: PTCL Head Office, Room No. 17, Ground Floor (Margalla Side), Ufone Tower, Plot No. 55-C, Main Jinnah Avenue, Sector F-7/1, Blue Area, Islamabad  
Contact Information: Ms. Zahida Awan  
Group Chief Legal Officer and Company Secretary  
Pakistan Telecommunication Company Limited

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

**[ V ] Disclosure of price sensitive / inside information by listed company.**

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Yours sincerely,

**Zahida Awan**  
Company Secretary