



Moody's affirms FBU Baa3 ratings, changes outlook to stable

Auckland, 27 September 2024: Fletcher Building Limited (the "Company") has been notified that credit rating agency Moody's Ratings has affirmed the Company's Baa3 credit rating and revised the outlook from negative to stable. This amendment also applies to the rating for the Company's medium-term note (MTN) program.

Fletcher Building incoming CEO Andrew Reding said: "The Company is pleased with the revision of the rating to a stable outlook, and remains committed to the credit metrics which underpin our original rating of Baa2 on a stable outlook."

#Ends

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