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## **INPEX to Commence Exploratory Drilling for Geothermal Energy Development in Gifu Prefecture, Japan**

**Tokyo, Japan** - [INPEX CORPORATION](#) (INPEX) announced it will commence exploratory drilling for geothermal energy development in the Okuhida Onsengo district of Takayama City in Gifu Prefecture, Japan, where it has carried out surveys on the potential of geothermal resources.

The project is located in the Kansaka area of the Okuhida Onsengo district at the foot of the Northern Alps in the northeastern part of Gifu Prefecture, where surface and geophysical surveys as well as drilling operations in the vicinity have indicated the presence of geothermal resources. INPEX has been conducting extensive surveys in the area since 2012. If the exploratory drilling operations result in the discovery of geothermal resources in sufficient quantities to warrant the development of the project, this is expected to contribute to the expansion of INPEX's geothermal business in alignment with the company's net zero ambitions.

INPEX seeks to enhance and emphasize its renewable energy initiatives, which are one of the 5 net zero businesses outlined in the company's "INPEX Vision @2022" announced in February 2022. INPEX will accelerate its initiatives aimed at its geothermal power generation business, which can utilize the technologies cultivated by the company through oil and natural gas development. INPEX will proactively engage in energy landscape development to help realize a net zero carbon society while fulfilling its responsibilities for the stable development and supply of energy.

### Project overview

Location	Kansaka area, Okuhida Onsengo district, Takayama City, Gifu Prefecture
Commencement of drilling	End of 2024 (planned)
Participating interest	INPEX 100 percent

### About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company and is currently involved in projects across multiple continents, including the Ichthys LNG project in Australia (as Operator). By thoroughly making its oil and gas business cleaner while expanding its five net zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including oil, natural gas, hydrogen, ammonia and renewables as a pioneer in energy transformation. For more information, visit <https://www.inpex.co.jp/english/index.html>.

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