



## Joint Media Release

### **Keppel and Electricite Du Laos sign exclusive framework agreement to explore opportunities for import of renewable energy into Singapore**

*Both companies will also explore collaboration opportunities in renewable energy within ASEAN*

**Singapore, 15 September 2021** - Keppel Electric Pte Ltd (Keppel), a subsidiary of Keppel Infrastructure Holdings Pte Ltd (KI), and Electricite Du Laos (EDL) have signed an exclusive framework agreement as part of the Lao PDR-Thailand-Malaysia-Singapore Power Integration Project (LTMS-PIP), to jointly explore opportunities to import renewable energy into Singapore.

The LTMS-PIP is an inter-government project to study the feasibility of cross-border power trade from Lao PDR to Singapore. The LTMS-PIP will serve as a pathfinder to further advance cross-border trading in ASEAN and complement existing efforts in the ASEAN Power Grid vision by creating opportunities for multilateral electricity trading beyond neighbouring borders.

Under the framework exclusive agreement signed between Keppel Electric and EDL, EDL will export and Keppel will import up to 100 MW of renewable hydropower from Lao PDR to Singapore via Thailand and Malaysia using existing interconnectors under an import trial.

Once finalised, the import of renewable energy from Lao PDR will allow Keppel Electric to diversify its energy portfolio.

In addition to the framework agreement, Keppel Electric and EDL will also explore collaboration opportunities arising from the demand for renewable energy and the transition towards greener forms of energy, including development and supply of long-term renewable hydropower for the ASEAN region as well as renewable energy tracking, verification and assurance which will support the growth of ASEAN's renewable energy sector.

Ms Cindy Lim, Chief Executive Officer, KI, said, "Keppel is honoured to work with EDL on this regionally significant project to jointly explore opportunities to import renewable energy into Singapore. This project is not only a testament of the strong collaboration amongst ASEAN energy leaders, but it is also a significant step towards promoting greater energy infrastructure connectivity as well as energy sustainability for the region. The importation of renewable power from Lao PDR to Singapore is aligned with Keppel's Vision 2030 to provide innovative solutions for sustainable urbanisation."

Mr. Chanthaboun Soukaloun, Managing Director, EDL, said, "EDL is delighted for this opportunity to supply power across two separate countries to Singapore and honoured to be able to partner with Keppel for this important project. This project is a complement to the realisation of the ASEAN Power Grid (APG) in the future. We would like to express our gratitude to Tenaga Nasional Berhad (TNB) and Electricity Generating Authority of Thailand (EGAT) for their continuous support in the LTMS-PIP Project. As we embarked to supply up to 100 MW to Singapore on a trial basis, we look forward to the long-term supply to Singapore in the future."

As of 2020, Laos has exported over 6,000 MW cross-border electricity to its neighbouring countries including Cambodia, China, Malaysia, Myanmar, Thailand and Vietnam. The country

has more than 8,000 MW of installed hydropower capacity, which is set to grow in the near future.

The trial electricity supply is expected to commence once all technical, commercial, legal and regulatory arrangements are finalised with the governments of the four member ASEAN countries and following the execution of a binding power purchase agreement between Keppel Electric and EDL.

The abovementioned development is not expected to have any material impact on the earnings per share and net tangible asset per share of Keppel Corporation Limited, the parent company of KI, for the current financial year.

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### **About Keppel Electric Pte Ltd**

Keppel Electric Pte Ltd (Keppel Electric) is a wholly-owned subsidiary of Keppel Infrastructure Holdings Pte Ltd (KI).

Keppel Electric is Singapore's first home grown electricity retailer with more than 21 years of experience in powering Singapore's electricity grid and retailing electricity to diverse off-takers including multinational companies, small and medium sized enterprises and government agencies. Since the nationwide rollout of the Open Electricity Market (OEM), Keppel Electric has served over 160,000 satisfied residential consumers as their preferred electricity retailer.

For more information, please visit [www.keppelectric.com](http://www.keppelectric.com)

### **About Keppel Infrastructure Holdings Pte Ltd**

Keppel Infrastructure (KI) is a wholly-owned subsidiary of Keppel Corporation, a Singapore flagship multinational company providing solutions for sustainable urbanisation. KI provides solutions for some of the world's most pressing challenges through its power & gas, environment and new energy businesses by leveraging its proprietary technology, strong technical expertise and proven operating capabilities.

KI has a track record of developing energy and environmental infrastructure end-to-end, including power generation assets, waste-to-energy (WTE) facilities, large-scale district cooling systems, as well as NEWater and desalination plants. In Singapore, it operates a 1,300-megawatt high efficiency gas-fired combined cycle power plant and a utility pipe rack and pipe line network in Jurong Island. It is also Singapore's leading electricity retailer, and the first and largest district cooling systems developer and service provider. Globally, through Keppel Seghers, it is one of the leading WTE technology providers with more than 100 project references in 20 countries.

KI is expanding its presence, in Singapore and overseas, in areas such as power generation, waste management, district cooling, renewables and energy storage, electric vehicle charging infrastructure and other clean energy opportunities.

For more information, please visit [www.kepinfra.com](http://www.kepinfra.com)

### **About the Électricité Du Laos**

Électricité Du Laos (EDL) is the state-owned enterprise of Laos serving electricity for its domestic customers and is also responsible for the electricity transmission and distribution

businesses. EDL is the majority owner of EDL-Generation Public Company (EDL-GEN) which owns and operates over 1500 MW of hydropower and also purchases from Independent Power Producers. EDL also manages the export of electricity from the national electricity grid of the country to the neighbouring countries.

For more information, please visit <http://edl.com.la>

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