

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd. (MUFG Bank)
Bank of Ayudhya Public Company Limited

MUFG Signs Memorandum of Understanding with the Eastern Economic Corridor Office of Thailand

Tokyo, July 4, 2024 --- MUFG's core banking subsidiary MUFG Bank today announced that MUFG Bank and Bank of Ayudhya ("Krungsri") have signed a Memorandum of Understanding ("MoU") with the Eastern Economic Corridor Office ("EECO") of the Kingdom of Thailand. Through this MoU, they will support investments in ESG, startup companies, and the digital sector.

1. Purpose and background of the MoU

MUFG Bank made Krungsri a consolidated subsidiary in December 2013 and has since created a platform to provide high added-value financial services in both Japan and Thailand. In recent years, the Thai government has been aiming to nurture high-value-added industries through initiatives such as Thailand 4.0, and the Eastern Economic Corridor ("EEC")^[1] has been designated as a region for concentrated capital investment. Amid MUFG's advanced initiatives in supporting ESG efforts, startup companies, and the digital sector, it has signed an MoU with EECO to not only strengthen the bilateral relationship, but also to further contribute to Thailand through helping bolster the growth of the abovementioned sectors.

2. Outline of the MoU

- (1) Supporting customers considering investing in the EEC
- (2) Strengthening cooperation between companies via business matching events, etc.
- (3) Solidifying collaboration among stakeholders in supporting ESG efforts, startup companies, and the digital sector

Through this MoU, and in cooperation with EECO, MUFG will aim to further strengthen its support for ESG efforts, startup companies, and the digital sector in Japan and Thailand, while contributing to both countries' economic and industrial development.

[1] The core region where economic development projects led by the Thai government are set to take place, comprising three main coastal provinces in eastern Thailand (Rayong, Chonburi, and Chachoengsao). The aim of the designation is to upgrade the industrial structure of the target region by attracting and nurturing key industries, such as the robotics and next-generation automotive industries.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.