



May 13, 2024

To whom it may concern,

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Notice on the revisions of the consolidated financial results forecasts for the year ending December 31, 2024

Sumitomo Rubber Industries, Ltd. (the “Company”) announces that it has revised the consolidated financial results forecasts for the fiscal year ending December 31, 2024 announced on February 14, 2024 as below.

1. Revisions of the consolidated financial results forecasts

(1) Revision of the consolidated financial results forecasts for the six months ending June 30, 2024 (from January 1, 2024 to June 30, 2024)

	Sales revenue	Business profit	Operating profit	Profit attributable to owners of parent	Basic profit per share
Previous forecast (A) (announced on February 14, 2024)	Millions of yen 575,000	Millions of yen 34,500	Millions of yen 30,000	Millions of yen 23,500	Yen 89.35
Revised Forecast (B)	575,000	37,500	33,000	32,000	121.67
Change (B-A)	—	3,000	3,000	8,500	—
Percentage change	—	8.7	10.0	36.2	—
(Reference) Results for the previous six months ended June 30, 2023	561,161	17,080	16,810	8,196	31.16

(2) Revision of the consolidated financial results forecasts for the fiscal year ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

	Sales revenue	Business profit	Operating profit	Profit attributable to owners of parent	Basic profit per share
Previous forecast (A) (announced on February 14, 2024)	Millions of yen 1,200,000	Millions of yen 80,000	Millions of yen 61,000	Millions of yen 37,000	Yen 140.67
Revised Forecast (B)	1,200,000	80,000	61,000	38,000	144.48
Change (B-A)	—	—	—	1,000	—
Percentage change	—	—	—	2.7	—
(Reference) Results for the previous fiscal year ended December 31, 2023	1,177,399	77,670	64,490	37,048	140.86

(3) Reasons for Revisions

During the six months ending June 30, 2024, the profitability is expected to exceed the previous forecast mainly due to the depreciation of the yen, although sales volume of tires will decrease slightly than anticipated. Regarding to the fiscal year ending December 31, 2024, we expect the impact of raw material price hikes in the second half of the fiscal year. As a result, we have revised the consolidated results forecasts for the first half year and full-year described in (1) and (2) above.

(Note) The forecasts and other forward-looking statements herein are based on certain assumptions made in light of the information currently available to the Company and its group companies (collectively, the “Group”) at present, and do not constitute any promises by the Company that they will be realized. Actual results may differ significantly from these forecasts due to changes in various factors surrounding the businesses of the Company and the Group.