



November 8, 2024

To whom it may concern,

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**Revisions of the consolidated financial results forecasts for the fiscal year ending December 31, 2024**

Sumitomo Rubber Industries, Ltd. (the “Company”) announces that it has revised the consolidated financial results forecasts for the fiscal year ending December 31, 2024 announced on August 7, 2024 as below.

1. Revisions of the consolidated financial results forecasts

(1) Revision of the consolidated financial results forecasts for the fiscal year ending December 31, 2024  
(January 1, 2024 to December 31, 2024)

	Sales revenue	Business profit	Operating profit	Profit attributable to owners of parent	Basic profit per share
Previous forecast (A) (announced on August 7, 2024)	Millions of yen 1,200,000	Millions of yen 80,000	Millions of yen 61,000	Millions of yen 41,000	Yen 155.88
Revised Forecast (B)	1,200,000	80,000	5,000	1,000	3.80
Change (B-A)	–	–	(56,000)	(40,000)	(152.08)
Percentage change	–	–	(91.8)	(97.6)	(97.6)
(Reference) Results for the previous fiscal year ended December 31, 2023	1,177,399	77,670	64,490	37,048	140.86

(2) Reasons for Revisions

With regard to the consolidated financial results forecast for the fiscal year ending December 31, 2024, operating profit and profit attributable to owners of parent are expected to be lower than the previous forecast due to the decision the Company made to terminate production in Sumitomo Rubber USA, LLC and dissolve the company.

For details about the termination of production in Sumitomo Rubber USA, LLC and its dissolution, please refer to "Termination of Production and Dissolution of a Consolidated Subsidiary in US and Recording of Other expenses" released on November 7, 2024.

(Note) The forecasts and other forward-looking statements herein are based on certain assumptions made in light of the information currently available to the Company and its group companies (collectively, the “Group”) at present, and do not constitute any promises by the Company that they will be realized. Actual results may differ significantly from these forecasts due to changes in various factors surrounding the businesses of the Company and the Group.