

## **Nissan Shatai Co., Ltd. Investor Presentation (June 2024)**

### **Q&A Summary**

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Yasuyuki Ohira, Outside Director

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#### **Q: Measures for increasing support of minority shareholders on agenda of director appointments**

A: The Nominations and Remuneration Committee evaluates and confirms from the perspective of what kind of leadership is necessary and what is required for our company. The requirements for the representative director include having extensive experience and broad insight into our company's overall business, as well as strong leadership skills. Therefore, the nomination is based on who is most suitable for our company, regardless of whether the candidate is from Nissan or outside the company.

#### **Q: Change of management policy to obtain further support of minority shareholders on funding to Nissan (CMS)**

A: We make independent and objective decisions based on what choices are best for our company and what benefits our shareholders. Considering the factors of ensuring investment yields safely and reliably, liquidity with respect to funding needs, and highly convenient payment agency functions and other functions, we have determined that continuing this cash management system is appropriate and reasonable.

#### **Q: Monitoring status on transactions with Nissan at the Business Monitoring Committee**

A: We conduct very meticulous examinations regarding the fairness of transaction prices with Nissan, considering it one of our most important responsibilities. Although the profit margin has not increased as much as we would like, we are confident that the situation does not harm shareholder interests.

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Haruhiko Yoshimura, Director

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**Q: Regarding the production volume and proportion of electrified vehicles over the next three years**

A: While keeping pace with Nissan's electrification technology, we are also advancing the necessary technology development in relation to autonomous driving technology, connected technology, and strategy. However, for the moment, we cannot clearly state what percentage of vehicles will be electric or gasoline for coming three years.