

(English Translation)

August 30, 2021

To whom it may concern,

IHI Corporation
3-1-1 Toyosu, Koto-ku, Tokyo
President and Chief Executive Officer: Hiroshi Ide
(Securities Code: 7013)
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Corporate Communication Division
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Notice of Purchase of Treasury Shares
Associated with Treatment of Fractions of Less Than One Share Resulting from Share Exchange
(Purchase of treasury shares pursuant to Article 234, paragraphs (4) and (5) of the Companies Act)

IHI Corporation (hereafter, “the Company”) hereby announces that at its Board of Directors meeting held this day, the Company adopted a resolution regarding the treatment of fractions of less than one share resulting from a share exchange, as follows.

1. Overview of Purchase

Effective as of August 1, 2021, the Company implemented a share exchange as a result of which the Company became the wholly-owned parent company in the share exchange and MEISEI ELECTRIC CO., LTD. became the wholly-owned subsidiary in the share exchange.

The shares in the Company allotted to the shareholders of MEISEI ELECTRIC CO., LTD. as a result of the aforementioned share exchange included fractions of less than one share of the Company. At the Company’s Board of Directors meeting held this day, the Company adopted a resolution to purchase these fractions as treasury shares pursuant to the provisions of Article 234, paragraphs (4) and (5) of the Companies Act, on the following terms and conditions.

2. Details of Purchase

(1) Class of shares to be purchased	Common shares
(2) Total number of shares to be purchased	538 shares
(3) Total amount to be delivered in exchange for the purchase	The amount calculated by multiplying the total number of shares to be purchased by the closing price of the Company’s common shares on the First Section of Tokyo Stock Exchange, Inc. on the purchase date (August 30, 2021). However, if no transactions of the Company’s common shares take place on the above date, the multiplier in the above calculation will be the closing price on the first subsequent day on which transactions of the Company’s common shares take place on the First Section of Tokyo Stock Exchange, Inc.
(4) Date of purchase	August 30, 2021 However, if no transactions of the Company’s common shares take place on the above date, the purchase date will be the date of the first subsequent day on which transactions of the Company’s common shares take place on the First Section of Tokyo Stock Exchange, Inc.

End