



<<Translation for Reference>>

July 26, 2024

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Stock Listing: Tokyo Stock Exchange Standard Market
Securities Code: 6366
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**(Update on Disclosure 3)
Regarding "Zachry's Claim for Chapter 11 of the United States Bankruptcy Code"**

Zachry Industrial, Inc. ("Zachry"), a joint venture of Chiyoda International Corporation ("CIC") and Zachry engaged in the Golden Pass LNG Project ("Project") in Texas, filed a Chapter 11 ("Chapter 11") petition of the United States Bankruptcy Code. On July 19 (U.S. time), Zachry filed a petition with the court seeking approval of the execution of an agreement through an Interim Order (the "Agreement") by Zachry, Golden Pass LNG Terminal LLC ("GPX"), a customer of the Project, CB & I, LLC ("CB & I"), and CIC, a joint venture partner of Zachry, concerning Zachry's withdrawal from the Project. CB & I and CIC have agreed to the Agreement and the court has provisionally approved the Agreement.

With this Interim Order, CB & I and CIC will assume responsibility for separate portions of Zachry's scope of work on the Project, and Zachry's withdrawal from the Project will be officially confirmed after final court approval, which is expected in August.

With this provisional approval by the court, CB & I and CIC will promptly proceed with discussions with GPX regarding the two companies execution plan toward the completion of the Project, with the goal of revising the EPC (design, procurement and construction contract) at an early date.

The conclusion of the Agreement will have no impact on the financial results for the fiscal year ending March 2025.

End