

## Consolidated Financial Results for the 1st Quarter of the Fiscal Year Ending March 31, 2025 [Japanese Standard]

August 9, 2024  
Stock exchange: Tokyo

Listed company name: AIDA ENGINEERING, LTD.  
 Stock code: 6118 (URL <https://www.aida.co.jp/en/>)  
 Representative: Toshihiko Suzuki, Representative Director and President (CEO)  
 Contact: Hiromitsu Ugawa, Director, Managing Executive Officer, Division Manager, General Administration Headquarters  
 Tel: +81-42-772-5231  
 Scheduled date of beginning dividend payment: —  
 Preparation of supplemental explanatory materials: Yes  
 Holding of financial results briefing: None

(Figures are rounded down to the nearest million yen)

### 1. Consolidated Results for 1st Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024 to June 30, 2024)

#### (1) Consolidated Financial Results

(Percentages represent change compared to the previous period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	17,858	5.9	899	33.9	860	15.0	776	64.0
Three months ended June 30, 2023	16,867	23.4	671	—	748	—	473	—

Note: Comprehensive income: Three months ended June 30, 2024 1,691 million yen (-32.9%)  
 Three months ended June 30, 2023 2,522 million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2024	13.36	13.34
Three months ended June 30, 2023	7.93	7.92

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	125,807	80,093	63.6	1,390.98
As of March 31, 2024	126,195	82,321	65.2	1,376.26

Reference: Shareholders' equity As of June 30, 2024 80,001 million yen  
 As of March 31, 2024 82,230 million yen

#### 2. Cash Dividends

	Cash dividends per share				
	1Q End	2Q End	3Q End	Year-end	Total
Year ended March 31, 2024	Yen —	Yen —	Yen —	Yen 30.00	Yen 30.00
Year ending March 31, 2025	—	—	—	—	—
Year ending March 31, 2025 (forecast)	—	—	—	30.00	30.00

Note: Revision of dividend forecast for this period: None

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)  
(Percentages represent change compared to the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	37,000	7.0	2,800	96.1	2,900	98.5	2,100	82.8	36.48
Full year	74,000	1.7	5,700	57.7	5,800	61.3	4,200	49.6	73.04

Note: Revision of forecasts of consolidated results: None

Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting treatment used in preparation of the quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1. Changes in accounting policies due to revisions of accounting standards: Yes
  2. Changes in accounting policies other than “1”: None
  3. Changes in accounting estimates: None
  4. Retrospective restatement: None
- (4) Number of issued shares (common shares)
1. Total number of issued shares at the end of the period (including treasury shares)
 

As of June 30, 2024	69,448,421 shares
As of March 31, 2024	69,448,421 shares
  2. Total number of treasury shares at the end of the period
 

As of June 30, 2024	11,933,962 shares
As of March 31, 2024	9,699,246 shares
  3. Average number of shares outstanding during the period
 

Three months ended June 30, 2024	58,102,331 shares
Three months ended June 30, 2023	59,716,806 shares

Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit corporation: None

Statement for proper use of business forecast and other special remarks:

(Note on forward-looking statements)

The above forecasts and those presented in appended material are based on the information presently available. Actual results may differ from these forecasts due to changes in various factors.

# Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	33,316	30,311
Notes and accounts receivable - trade, and contract assets	19,006	21,416
Electronically recorded monetary claims - operating	1,390	1,817
Finished goods	5,538	7,007
Work in process	21,078	20,745
Raw materials and supplies	4,675	5,036
Other	5,351	4,084
Allowance for doubtful accounts	(73)	(77)
<b>Total current assets</b>	<b>90,283</b>	<b>90,342</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	27,404	27,896
Accumulated depreciation	(19,858)	(20,261)
Buildings and structures, net	7,545	7,635
Machinery, equipment and vehicles	21,984	22,734
Accumulated depreciation	(16,776)	(17,558)
Machinery, equipment and vehicles, net	5,208	5,176
Land	7,343	7,375
Construction in progress	151	154
Other	4,653	4,854
Accumulated depreciation	(4,011)	(4,182)
Other, net	642	671
<b>Total property, plant and equipment</b>	<b>20,889</b>	<b>21,012</b>
Intangible assets	2,127	2,007
Investments and other assets		
Investment securities	11,196	10,521
Insurance funds	526	525
Retirement benefit asset	677	683
Deferred tax assets	385	442
Other	1,829	2,091
Allowance for doubtful accounts	(1,721)	(1,819)
<b>Total investments and other assets</b>	<b>12,894</b>	<b>12,444</b>
<b>Total non-current assets</b>	<b>35,912</b>	<b>35,464</b>
<b>Total assets</b>	<b>126,195</b>	<b>125,807</b>

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	7,915	6,969
Electronically recorded obligations - operating	3,014	3,255
Short-term borrowings	1,469	1,551
Current portion of long-term borrowings	500	500
Accounts payable - other	1,124	903
Income taxes payable	915	532
Contract liabilities	16,177	19,114
Provision for product warranties	679	731
Provision for bonuses	1,069	633
Provision for bonuses for directors (and other officers)	41	19
Provision for loss on orders received	176	130
Other	3,796	4,478
<b>Total current liabilities</b>	<b>36,882</b>	<b>38,821</b>
Non-current liabilities		
Long-term borrowings	1,000	1,000
Long-term accounts payable - other	1,095	1,207
Deferred tax liabilities	2,227	1,841
Provision for share awards	744	758
Retirement benefit liability	1,383	1,376
Asset retirement obligations	9	9
Other	530	700
<b>Total non-current liabilities</b>	<b>6,991</b>	<b>6,893</b>
<b>Total liabilities</b>	<b>43,873</b>	<b>45,714</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,831	7,831
Capital surplus	13,028	13,028
Retained earnings	56,092	54,944
Treasury shares	(5,256)	(7,253)
<b>Total shareholders' equity</b>	<b>71,695</b>	<b>68,551</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,446	5,013
Deferred gains or losses on hedges	(519)	(865)
Foreign currency translation adjustment	5,755	7,451
Remeasurements of defined benefit plans	(148)	(148)
<b>Total accumulated other comprehensive income</b>	<b>10,534</b>	<b>11,450</b>
Share acquisition rights	91	91
<b>Total net assets</b>	<b>82,321</b>	<b>80,093</b>
<b>Total liabilities and net assets</b>	<b>126,195</b>	<b>125,807</b>

(2) Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income  
Consolidated results for the 1<sup>st</sup> quarter

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	16,867	17,858
Cost of sales	13,743	14,397
Gross profit	3,124	3,461
Selling, general and administrative expenses	2,453	2,562
Operating income	671	899
Non-operating income		
Interest income	31	52
Dividend income	78	119
Other	16	11
Total non-operating income	126	183
Non-operating expenses		
Interest expenses	8	20
Foreign exchange losses	31	189
Other	8	12
Total non-operating expenses	49	222
Ordinary income	748	860
Extraordinary income		
Gain on sale of non-current assets	8	3
Gain on sale of investment securities	—	356
Total extraordinary income	8	359
Extraordinary losses		
Loss on retirement of non-current assets	1	0
Total extraordinary losses	1	0
Income before income taxes	755	1,220
Income taxes	282	444
Net income	473	776
Net income attributable to owners of parent	473	776

Consolidated Statements of Comprehensive Income

Consolidated results for the 1<sup>st</sup> quarter

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net income	473	776
Other comprehensive income		
Valuation difference on available-for-sale securities	1,147	(433)
Deferred gains or losses on hedges	(394)	(345)
Foreign currency translation adjustment	1,302	1,696
Remeasurements of defined benefit plans, net of tax	(6)	(0)
Total other comprehensive income	2,048	919
Comprehensive income	2,522	1,691
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,522	1,691