

GROUP FIGURES ON Q2 2024

THOMAS JESSULAT, CEO
AUGUST 7, 2024



FIRST HALF OF 2024 – SOME HIGHLIGHTS



SHAPE30 – THE NEW TRANSFORMATION STRATEGY OF ELRINGKLINGER GROUP



FUEL CELL: EKPO ONCE AGAIN PROVED WIDE SCOPE OF STACK APPLICATIONS SUPPLYING FUEL CELL STACKS FOR H2 FLIGHT AROUND THE WORLD, FOR POWER SUPPLY UNIT AT AIRPORT AND PROTOTYPES FOR CHINESE OEM FAW GROUP



EXPANSION OF BATTERY TECHNOLOGY: ELRINGKLINGER TO OPEN NEW BATTERY CENTER IN EASLEY, SC (USA)



GROUND-BREAKING CEREMONY FOR NEW LOGISTIC BUILDING AT BATTERY COMPETENCE CENTER IN NEUFFEN (GERMANY)



AGM 2024 APPROVES UNCHANGED DIVIDEND; HELMUT P. MERCH ELECTED AS NEW CHAIRMAN



ADJUSTED EBIT MARGIN ON TRACK WITH 5.1%, SALES BELOW PRIOR-YEAR LEVEL IN DIFFICULT ENVIRONMENT, EPS INCREASED TO 0.37 EUR

#1

PRODUCT
TRANSFORMATION

#2

SUSTAINABILITY

#3

PERFORMANCE &
PROCESS EXCELLENCE

#4

DIGITAL
TRANSFORMATION

#5

CORPORATE
CULTURE

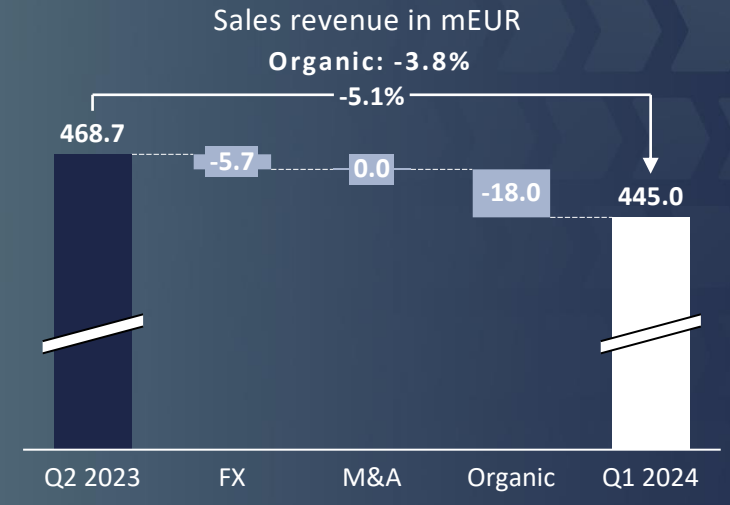
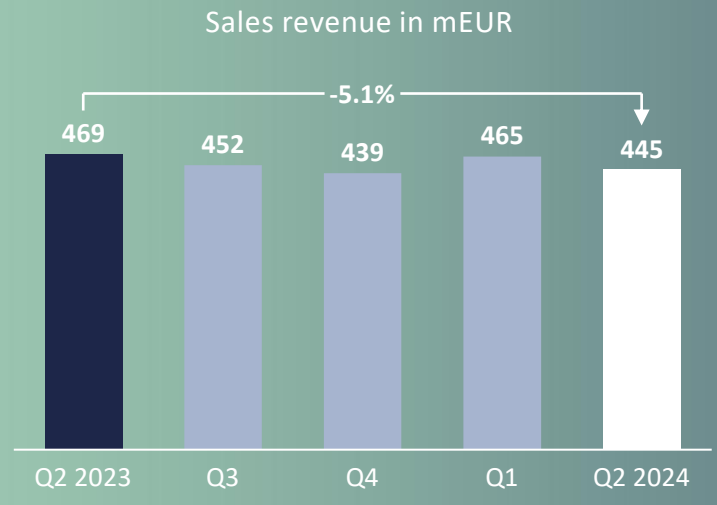
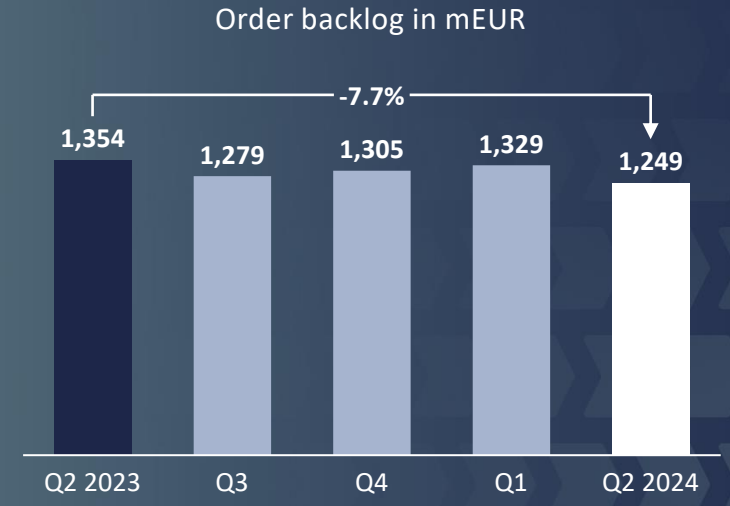
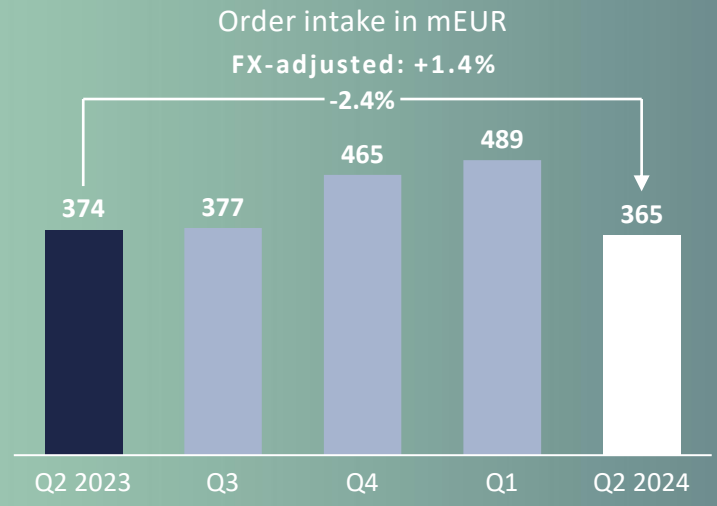
TRANSFORMATION AT ELRINGKLINGER IN FULL SWING

elringklinger

FINANCIALS

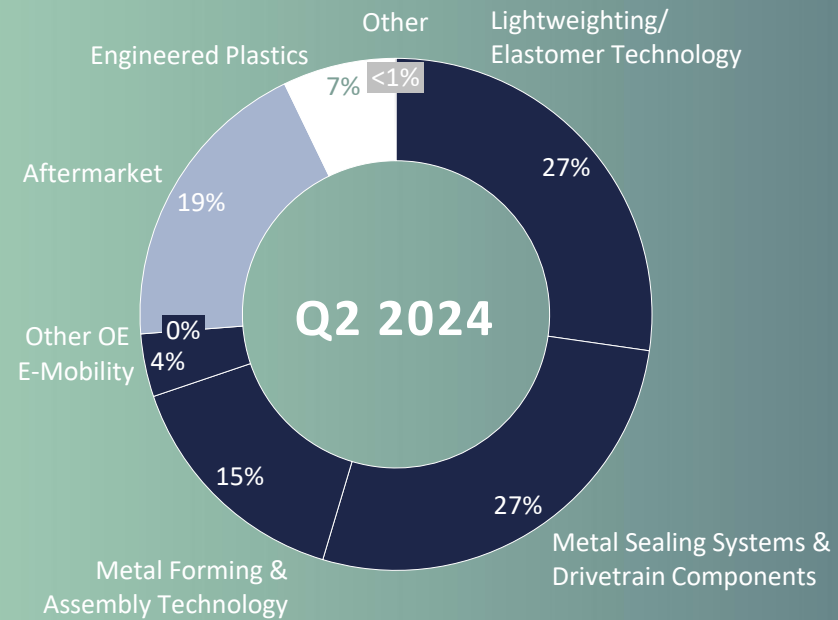


SOFT MARKET REFLECTED IN REVENUE

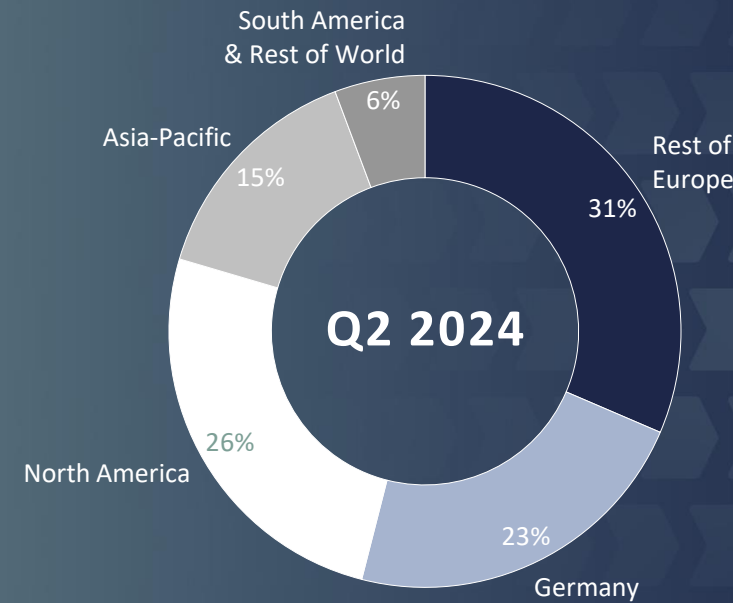


BALANCED SALES UPHOLDING MARGIN

Revenue by business unit in % of total revenue



Revenue by region in % of total revenue

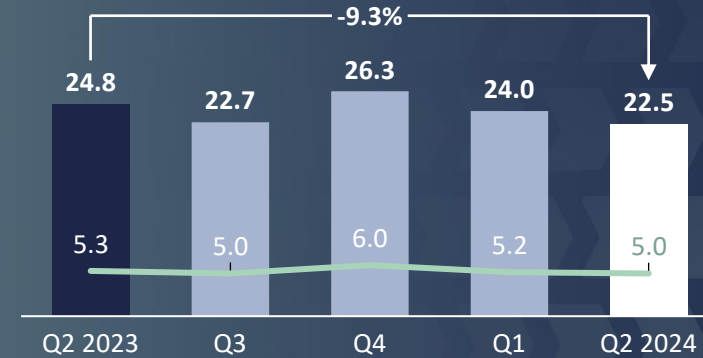


ROBUST EARNINGS, EPS VISIBLY UP

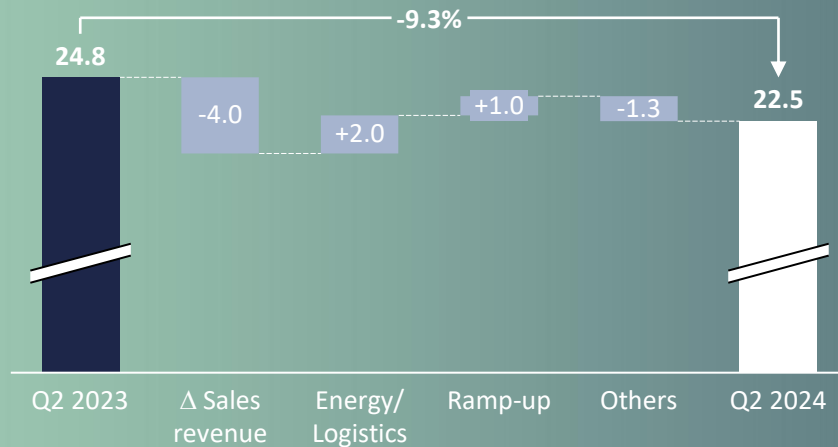
EBITDA in mEUR
EBITDA margin in % of total revenue



Adjusted EBIT in mEUR
Adjusted EBIT margin in % of total revenue



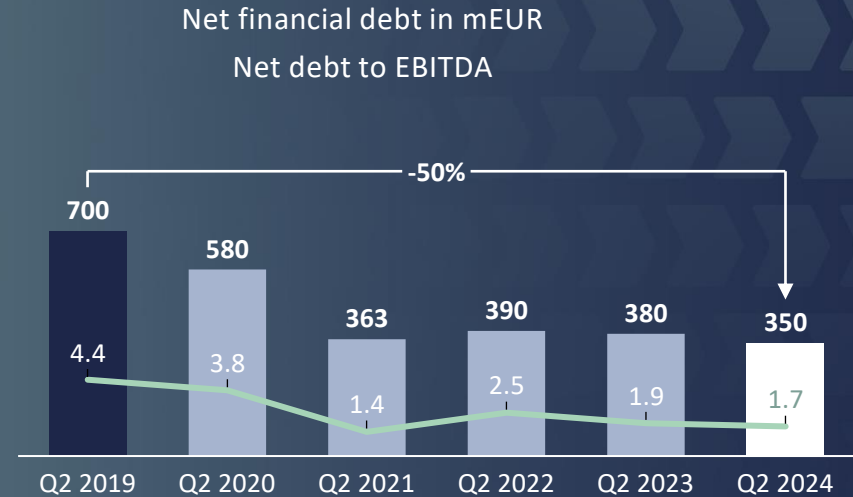
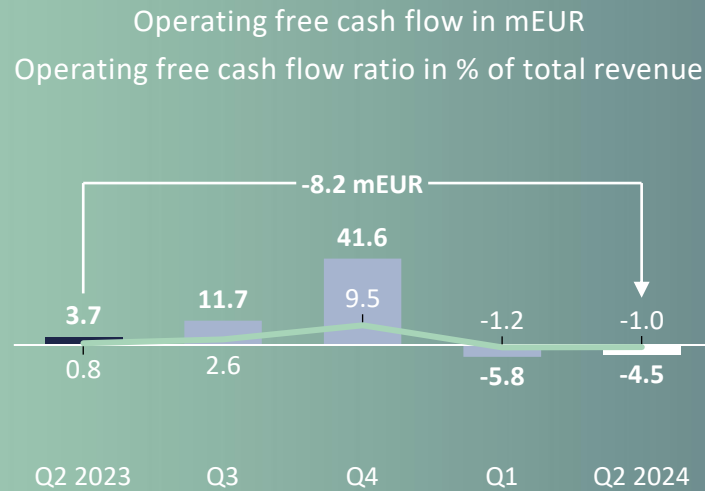
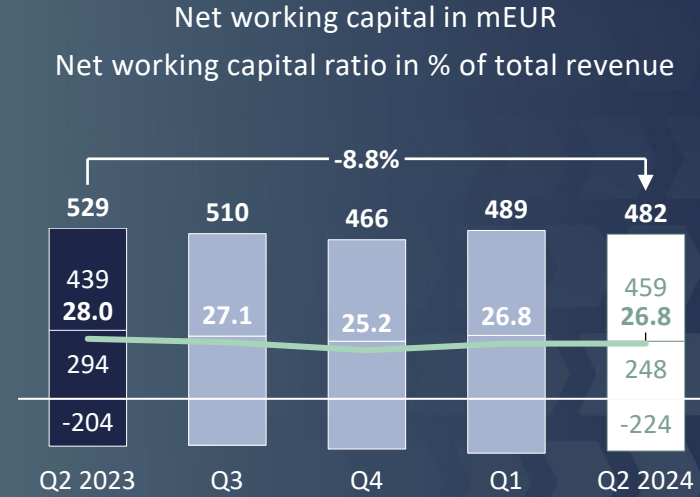
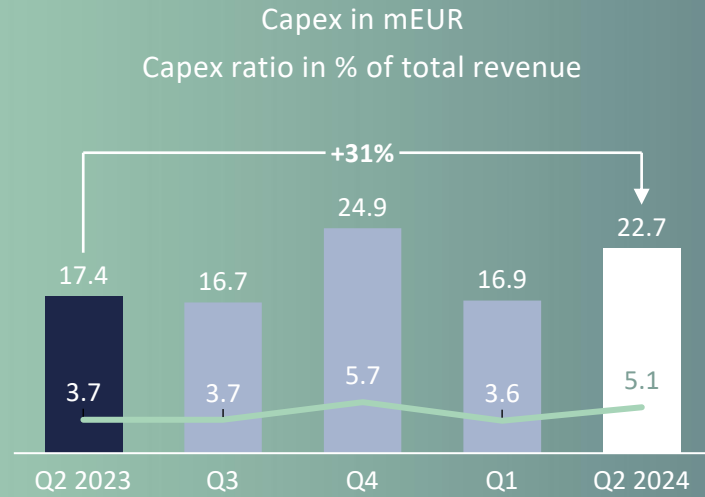
Adjusted EBIT bridge in mEUR



Earnings per share in EUR



NET FINANCIAL DEBT ON CONTINUOUSLY LOW LEVEL



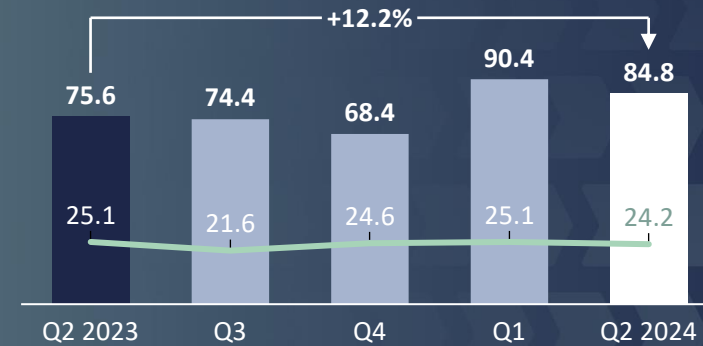
AFTERMARKET SALES GROWING PROFITABLY

Sales and adjusted EBIT margin by segments

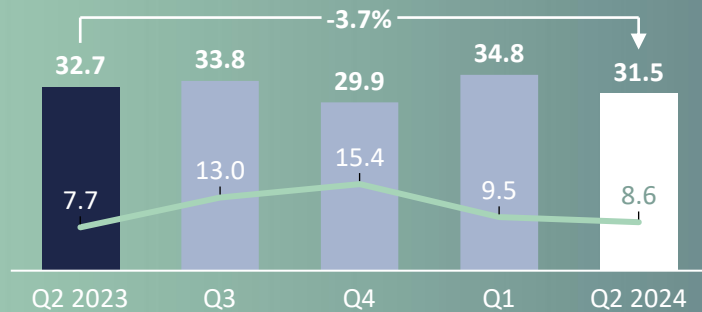
ORIGINAL EQUIPMENT



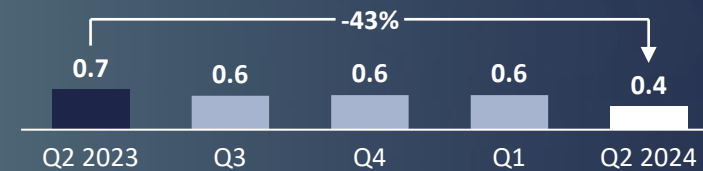
AFTERMARKET



ENGINEERED PLASTICS



OTHERS

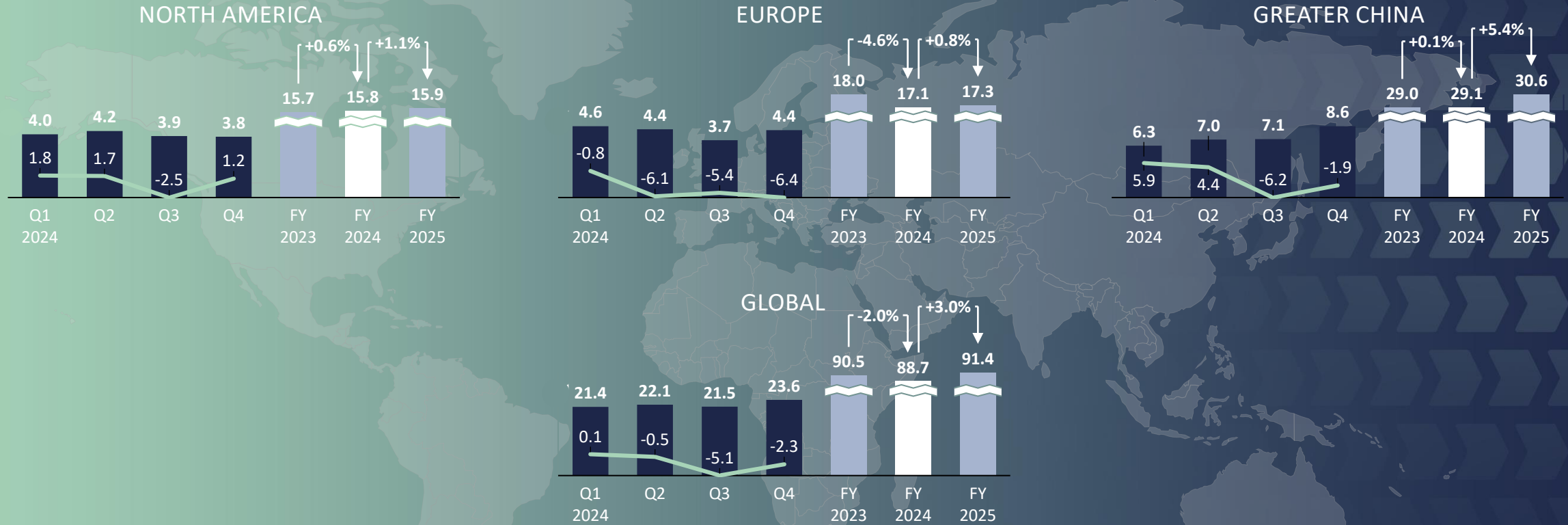


MARKETS & OUTLOOK



GLOBAL LV PRODUCTION 2024 EXPECTED SOFTER

Expected LV production in million units
Change vs. prior year's quarter in %



Source: S&P Global Mobility - Light Vehicle Engine Production Forecast (July 2024)

OUTLOOK CONFIRMED WITH H1 RESULTS

	Actual FY 2023	Actual H1 2024	FY 2024	Mid-term
Revenue	1.85 bEUR	0.91 bEUR	Slight organic growth	Organic growth of 5% to 7% annually
Adjusted EBIT Margin	5.4%	5.1%	Approx. 5% of revenue	Approx. 7% of revenue
Operating Free Cash Flow	2.0%	-1.1%	Approx. 2% of revenue	Approx. 3% of revenue
ROCE	5.6%	6.2%	Around 6%	Around 11%
Net Debt/EBITDA	1.6	1.7		Under 2.0
Capex	3.9%	4.3%	Approx. 4% to 6% of revenue	



LET'S SHAPE
THE FUTURE.

APPENDIX



CONSOLIDATED INCOME STATEMENT

	Q2 2024	Q2 2023
Sales revenue	445	469
Cost of sales	-335	-369
Gross profit	109	100
Gross margin	in % 24.6	21.3
Selling expenses	-39	-38
General and administrative expenses	-25	-26
Research and development costs	-23	-19
Other operating income	4	6
Other operating expenses	-4	-6
Operating result (EBIT)	22	17
EBIT margin	5.0	3.6
Finance income	7	9
Finance costs	-13	-15
Share of result of associates	-1	0
Net finance costs/income	-6	-5
Earnings before taxes (EBT)	16	11
Income tax expenses	-6	-12
Net income	9	0
of which: attributable to non-controlling interests	0	-3
of which: attributable to shareholders of ElringKlinger AG	10	2
Basic and diluted earnings per share (EPS)	in EUR 0.15	0.04

All figures in EUR million unless otherwise describe, differences due to rounding.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION



Assets	As of Jun 30, 2024	As of Dec 31, 2023	Liabilities and equity	As of Jun 30, 2024	As of Dec 31, 2023
Intangible assets	174	168	Share capital	63	63
Property, plant, and equipment	856	858	Capital reserves	118	118
Financial assets	12	12	Revenue reserves	685	671
Shares in associates	12	14	Other reserves	-27	-10
Non-current income tax assets	3	2	Equity attr. to shareh. of ElringKlinger AG	840	843
Other non-current assets	2	2	Non-controlling interest in equity	66	68
Deferred tax assets	26	25	Equity	906	911
Contract performance costs	6	5	Provisions for pensions	103	104
Non-current contract assets	6	6	Non-current provisions	28	24
Non-current assets	1,096	1,092	Non-current financial liabilities	287	282
Inventories	459	436	Non-current contract liabilities	1	2
Current contract assets	5	7	Deferred tax liabilities	29	26
Trade receivables	248	247	Other non-current liabilities	6	6
Current income tax assets	19	20	Non-current liabilities	455	444
Other current assets	101	91	Current provisions	50	51
Cash and cash equivalents	81	114	Trade payables	224	217
Current assets	912	916	Current financial liabilities	169	168
Total assets	2,008	2,008	Current contract liabilities	13	15
			Tax payable	19	21
			Other current liabilities	172	183
			Current liabilities	647	654
			Total liabilities and equity	2,008	2,008

All figures in EUR million unless otherwise describe, differences due to rounding.

CONSOLIDATED STATEMENT OF CASH FLOWS



	Q2 2024	Q2 2023
Earnings before taxes (EBT)	16	11
Depreciation/amortization (less write-ups) of non-current assets	27	30
Net interest	6	7
Change in provisions	-5	-3
Gains/losses on disposal of non-current assets	0	0
Share of result of associates	1	0
Change in inventories, trade receivables and other assets not resulting from financing and investing activities	4	-8
Change in trade payables and other liabilities not resulting from financing and investing activities	-15	10
Income taxes paid	-7	-10
Interest paid	-6	-6
Interest received	1	1
Other non-cash expenses and income	2	-5
Net cash from operating activities	23	27

[Continued on the right side]

<i>[Continued]</i>	Q2 2024	Q2 2023
Proceeds from disposals of PPE and intangible assets	0	0
Proceeds from disposals of financial assets	5	0
Payments for investments in intangible assets	-5	-6
Payments for investments in PPE	-23	-17
Payments for investments in financial assets	-18	-1
Payments for the purchase of shares in associates	0	-2
Net cash from investing activities	-41	-26
Payments received from non-controlling interests	0	6
Dividends paid to shareholders and to non-controlling interests	-11	-10
Proceeds from addition of long-term loans	0	30
Payments for the repayment of long-term loans	-5	-60
Changes in current loans	-22	45
Net cash from financing activities	-38	11
Changes in cash	-55	12
Effects of currency exchange rates on cash	-2	-3
Cash at beginning of the period	138	100
Cash at end of period (as per financial statement)	81	109

KEY GROUP FIGURES – LAST 5 YEARS

	2023	2022	2021	2020	2019
Order intake	1,691	1,874	1,978	1,483	1,737
Order backlog	1,305	1,462	1,386	1,033	1,030
Sales	1,847	1,798	1,624	1,480	1,727
EBITDA	200	174	216	182	181
Adjusted EBIT ¹	100	68	102	28	61
Adjusted EBIT margin ¹	<i>in%</i> 5.4	3.8	6.3	1.9	3.5
EBT	53	-56	101	-14	42
Net income attributable to shareholders	39	-89	56	-41	4
Earnings per share	<i>in EUR</i> 0.62	-1.41	0.88	-0.64	0.06
Dividend per share	<i>in EUR</i> 0.15	0.15	0.15	0.00	0.00
Capex	71	69	70	57	92
Operating free cash flow	37	15	72	165	176
ROCE	<i>in %</i> 5.6	-2.7	6.4	1.7	3.4
Net working capital	466	455	402	403	424
Equity ratio	<i>in %</i> 45.3	43.8	47.0	41.4	41.5
Net financial debt	323	364	369	459	595
Employees (as at Dec. 31)	9,576	9,540	9,462	9,724	10,393

All figures in EUR million unless otherwise describe, differences due to rounding.
¹ FY 2019-2021 on reported basis.

KEY SEGMENTAL FIGURES – LAST 5 YEARS

		2023	2022	2021	2020	2019
Group	Sales	1,847	1,798	1,624	1,480	1,727
	Adjusted EBIT ¹	100.1	68.4	102.0	28	61
	Adjusted EBIT margin ¹ <i>in %</i>	5.4	3.8	6.3	1.9	3.5
Original Equipment	Sales	1,412	1,411	1,280	1,186	1,423
	Adjusted EBIT ¹	9.9	-1	37	-24	5
	Adjusted EBIT margin ¹ <i>in %</i>	0.7	-0.0	2.9	-2.0	0.4
Aftermarket	Sales	300	251	215	183	173
	Adjusted EBIT ¹	72	51	42	39	30
	Adjusted EBIT margin ¹ <i>in %</i>	24.0	20.1	19.7	21.4	17.6
Engineered Plastics	Sales	132	133	125	108	118
	Adjusted EBIT ¹	17	20	24	14	16
	Adjusted EBIT margin ¹ <i>in %</i>	12.5	14.9	18.9	13.0	13.5
Others	Sales	3	4	4	4	14
	Adjusted EBIT ¹	2	-1	-0.8	-1.6	9.9 ²
	Adjusted EBIT margin ¹ <i>in %</i>	65.5	-34.3	-20.5	-37.2	73.3 ²

All figures in EUR million unless otherwise describe, differences due to rounding.
 1 FY 2019-2021 on reported basis. 2 incl. EUR 8.6m from the sale of the industrial park in Hungary.

KEY GROUP FIGURES – LAST 5 QUARTERS

	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
Order intake	365	489	465	377	374
Order backlog	1,249	1,329	1,305	1,279	1,354
Sales	445	465	439	452	469
EBITDA	49.7	50.8	52.3	47.7	46.8
EBIT	22.4	23.8	18.8	21.4	16.7
EBIT margin <i>in %</i>	5.0	5.1	4.3	4.7	3.6
EBIT adjusted	22.5	24.0	26.3	22.7	24.8
EBIT margin adjusted <i>in %</i>	5.0	5.2	6.0	5.0	5.3
EBT	15.9	17.9	8.3	16.9	11.4
Net income attributable to shareholders	9.8	13.3	22.5	7.8	2.4
Earnings per share <i>in EUR</i>	0.15	0.21	0.36	0.12	0.04
Capex (in PPE)	22.7	16.9	24.9	16.7	17.4
Operating free cash flow ¹	-4.5	-5.8	41.6	11.7	3.7
Net working capital ²	482	489	466	510	529
Equity ratio <i>in %</i>	45.1	44.5	45.3	43.7	43.4
Net financial debt ³	350	329	323	366	380
Net debt-to-EBITDA ratio	1.7	1.7	1.6	1.8	1.9
Employees (as at quarter-end)	9,560	9,606	9,576	9,625	9,607

All figures in EUR million unless otherwise described, differences due to rounding. 1 Net cash from operating activities minus net cash from investing activities (excluding acquisitions/divestments and investments in financial assets). 2 Inventories and trade receivables less trade payables. 3 Financial liabilities less cash and cash equivalents and less short-term securities.

KEY SEGMENTAL FIGURES – LAST 5 QUARTERS

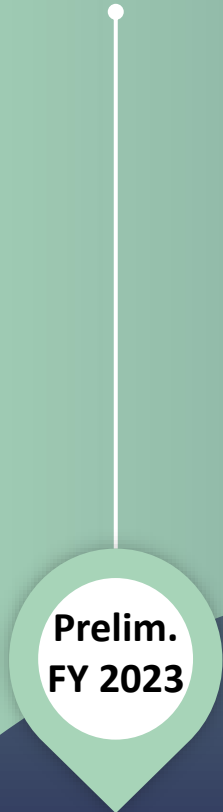


		Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
Group	Sales	445	465	439	452	469
	Adjusted EBIT	22.5	24.0	26.3	22.7	24.8
	Adjusted EBIT margin <i>in %</i>	5.0	5.2	6.0	5.0	5.3
Original Equipment	Sales	328	339	340	343	360
	Adjusted EBIT	-1.3	-2.4	3.3	2.1	3.4
	Adjusted EBIT margin <i>in %</i>	-0.4	-0.7	1.0	0.6	0.9
Aftermarket	Sales	85	90	68.4	74	76
	Adjusted EBIT	20.5	22.7	16.8	16.1	19.0
	Adjusted EBIT margin <i>in %</i>	24.2	25.1	24.6	21.6	25.1
Engineered Plastics	Sales	31	35	30	34	33
	Adjusted EBIT	2.7	3.3	4.6	4.4	2.5
	Adjusted EBIT margin <i>in %</i>	8.6	9.5	15.4	13.0	7.6
Others	Sales	0.4	0.6	0.6	0.6	0.7
	Adjusted EBIT	0.5	0.4	1.6	0.1	0.0
	Adjusted EBIT margin <i>in %</i>	>100.0	66.7	>100.0	16.7	0.0

FINANCIAL CALENDAR

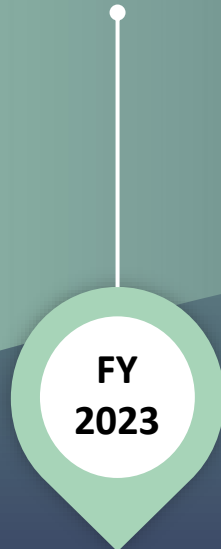
Preliminary figures FY 2023

March 13, 2024



Full figures FY 2023

March 27, 2024



Annual General Meeting

May 16, 2024



Q1

Q1 2024

May 7, 2024

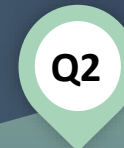


AGM

Q2

Q2 2024

August 7, 2024



Q3

Q3 2024

November 12, 2024



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Forward-looking statements and predictions

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