

Update
of the Declaration of Conformity 2024
pursuant to § 161 AktG

The Management Board and Supervisory Board of artnet AG last issued the annual declaration of conformity in accordance with Section 161 AxtG on February 3, 2024 and updated it on August 7, 2024. The declaration of compliance is updated as follows

Recommendations on Management Board remuneration (G.2 to G.16 of the Code)

The remuneration system for the Management Board most recently approved by the Supervisory Board of artnet AG corresponds in content to the employment contract currently concluded with the sole member of the Management Board. The implementation of this employment contract does not comply with the recommendations in G.2 to G.16 of the Code.

The Supervisory Board intends to thoroughly review and revise the remuneration system for the Management Board in due course. The objective of the Supervisory Board will be to achieve the greatest possible conformity with the recommendations of the Code, to comprehensively reflect the expectations of the shareholders and other stakeholders of artnet AG and to provide even more holistic incentives to promote the business strategy and the long-term development of the company. It is intended to resubmit the remuneration system, which has been reviewed and revised in this way, to the Annual General Meeting for approval. In addition, it is intended to update Management Board service contracts accordingly in the event of the reappointment or replacement of the Management Board with a view to a further developed remuneration system in due course.

In all other respects, the Declaration of Conformity dated February 3, 2024 in the updated version dated August 7, 2024 continues to apply.

Berlin, October 2, 2024



Jacob Pabst
The
Executive
Board



Dr. Pascal Deckh
For the Supervisory
Board