

Cancellation of the Annual General Meeting convened for November 18, 2024

Berlin, November 13, 2024. The Management Board of artnet AG ("**Company**"), in consultation with the Supervisory Board of the Company, has decided today to cancel the annual general meeting convened for November 18, 2024.

The general meeting is being canceled because the auditing firm which was proposed in the invitation to the annual general meeting as the Company's auditor for the 2024 financial year and which has issued an unqualified audit opinion for the audit of the 2023 financial year, has informed the Company that it is not available for a further audit. Despite having started initial discussions with other auditors, the Company holds the view that it will not be possible to propose to the general meeting on November 18, 2024 an auditing firm which has declared its acceptance of the audit mandate for the 2024 financial year in advance.

However, the Company still intends to have the auditor for the 2024 financial year elected by the general meeting. In order to avoid an additional extraordinary general meeting at a later date, which would decide solely on the election of the auditor, the Company has decided to cancel the annual general meeting for the 2024 financial year, which has been convened for November 18, 2024. The annual general meeting shall be reconvened in the near future, expected at the beginning of 2025.

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About artnet:

Artnet has an unparalleled 60 million users annually, making it the largest global platform for fine art. Founded in 1989, Artnet has revolutionized the way people discover, research, and collect art today. Artnet's Data provides mission-critical resources for the art industry, encompassing more than 17 million auction results and AI- and ML-driven analytics, further driving transparency and insight into the art market. Artnet's marketplace connects leading galleries and auction houses with its global audience, offering a curated selection of over 290,000 artworks for sale worldwide. Artnet Auctions, the pioneering online-only auction platform, offers unprecedented reach, liquidity, and efficiency for buyers and sellers. Artnet News covers the events, trends, and people shaping the global art market with up-to-the-minute analysis and expert commentary. It is the single most-read news publication in the fine art industry, with a rapidly growing, dedicated audience. Together, Artnet's broad synergistic product offering provides a comprehensive ecosystem that drives and informs the modern art market.

Artnet AG is listed in the Prime Standard of the Frankfurt Stock Exchange, the segment with the highest transparency standards. The majority of operations are headquartered in New York at its wholly-owned subsidiary, Artnet Worldwide Corporation, a New York based entity founded in 1989. Artnet Worldwide Corp. owns a London based subsidiary, Artnet UK Ltd.