Earnings Release Presentation

Q3 2024

WINTRUST®

Forward Looking Statements

This document contains forward-looking statements within the meaning of federal securities laws. Forward-looking information can be identified through the use of words such as “intend,” “plan,” “project,” “expect,” “anticipate,” “believe,” “estimate,” “contemplate,” “possible,” “will,” “may,” “should,” “would” and “could.” Forward-looking statements and information are not historical facts, are premised on many factors and assumptions, and represent only management’s expectations, estimates and projections regarding future events. Similarly, these statements are not guarantees of future performance and involve certain risks and uncertainties that are difficult to predict, and which may include, but are not limited to, those listed below and the Risk Factors discussed under Item 1A of the Company’s 2023 Annual Report on Form 10-K and in any of the Company’s subsequent SEC filings. The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and is including this statement for purposes of invoking these safe harbor provisions. Such forward-looking statements may be deemed to include, among other things, statements relating to the Company’s future financial performance, the performance of its loan portfolio, the expected amount of future credit reserves and charge-offs, delinquency trends, growth plans, regulatory developments, securities that the Company may offer from time to time,the Company’s business and growth strategies, including future acquisitions of banks, specialty finance or wealth management businesses, internal growth and plans to form additional de novo banks or branch offices, and management’s long-term performance goals, as well as statements relating to the anticipated effects on the Company's financial condition and results of operations from expected developments or events. Actual results could differ materially from those addressed in the forward-looking statements as a result of numerous factors, including the following:

- economic conditions and events that affect the economy, housing prices, the job market and other factors that may adversely affect the Company’s liquidity and the performance of its loan portfolios, including an actual or threatened U.S. government debt default or rating downgrade, particularly in the markets in which it operates;
- negative effects suffered by us or our customers resulting from changes in U.S. trade policies;
- the extent of defaults and losses on the Company’s loan portfolio, which may require further increases in its allowance for credit losses;
- estimates of fair value of certain of the Company’s assets and liabilities, which could change in value significantly from period to period;
- the financial success and economic viability of the borrowers of our commercial loans;
- commercial real estate market conditions in the Chicago metropolitan area and southern Wisconsin;
- the extent of commercial and consumer delinquencies and declines in real estate values, which may require further increases in the Company’s allowance for credit losses;
- inaccurate assumptions in our analytical and forecasting models used to manage our loan portfolio;
- changes in the level and volatility of interest rates, the capital markets and other market indices that may affect, among other things, the Company’s liquidity and the value of its assets and liabilities;
- the interest rate environment, including a prolonged period of low interest rates or rising interest rates, either broadly or for some types of instruments, which may affect the Company’s net interest income and net interest margin, and which could materially adversely affect the Company’s profitability;
- competitive pressures in the financial services business which may affect the pricing of the Company’s loan and deposit products as well as its services (including wealth management services), which may result in loss of market share and reduced income from deposits, loans, advisory fees and income from other products;
- failure to identify and complete favorable acquisitions in the future or unexpected losses, difficulties or developments related to the Company’s recent or future acquisitions;
- unexpected difficulties and losses related to FDIC-assisted acquisitions;
- harm to the Company’s reputation;
- any negative perception of the Company’s financial strength;
- ability of the Company to raise additional capital on acceptable terms when needed;
- disruption in capital markets, which may lower fair values for the Company’s investment portfolio;
- ability of the Company to use technology to provide products and services that will satisfy customer demands and create efficiencies in operations and to manage risks associated therewith;
- failure or breaches of our security systems or infrastructure, or those of third parties;
- security breaches, including denial of service attacks, hacking, social engineering attacks, malware intrusion and similar events or data corruption attempts and identity theft;
- adverse effects on our information technology systems, or those of third parties, resulting from failures, human error or cyberattacks (including ransomware);

Forward Looking Statements

- adverse effects of failures by our vendors to provide agreed upon services in the manner and at the cost agreed, particularly our information technology vendors;
- increased costs as a result of protecting our customers from the impact of stolen debit card information;
- accuracy and completeness of information the Company receives about customers and counterparties to make credit decisions;
- ability of the Company to attract and retain senior management experienced in the banking and financial services industries;
- environmental liability risk associated with lending activities;
- the impact of any claims or legal actions to which the Company is subject, including any effect on our reputation;
- losses incurred in connection with repurchases and indemnification payments related to mortgages and increases in reserves associated therewith;
- the loss of customers as a result of technological changes allowing consumers to complete their financial transactions without the use of a bank;
- the soundness of other financial institutions and the impact of recent failures of financial institutions, including broader financial institution liquidity risk and concerns;
- the expenses and delayed returns inherent in opening new branches and de novo banks;
- liabilities, potential customer loss or reputational harm related to closings of existing branches;
- examinations and challenges by tax authorities, and any unanticipated impact of the Tax Act;
- changes in accounting standards, rules and interpretations, and the impact on the Company's financial statements;
- the ability of the Company to receive dividends from its subsidiaries;
- the impact of the Company's transition from LIBOR to an alternative benchmark rate for current and future transactions;
- a decrease in the Company's capital ratios, including as a result of declines in the value of its loan portfolios, or otherwise;
- legislative or regulatory changes, particularly changes in regulation of financial services companies and/or the products and services offered by financial services companies;
- changes in laws, regulations, rules, standards and contractual obligations regarding data privacy and cybersecurity;
- a lowering of our credit rating;
- changes in U.S. monetary policy and changes to the Federal Reserve's balance sheet, including changes in response to persistent inflation or otherwise;
- regulatory restrictions upon our ability to market our products to consumers and limitations on our ability to profitably operate our mortgage business;
- increased costs of compliance, heightened regulatory capital requirements and other risks associated with changes in regulation and the regulatory environment;
- the impact of heightened capital requirements;
- increases in the Company's FDIC insurance premiums, or the collection of special assessments by the FDIC;
- delinquencies or fraud with respect to the Company's premium finance business;
- credit downgrades among commercial and life insurance providers that could negatively affect the value of collateral securing the Company's premium finance loans;
- the Company's ability to comply with covenants under its credit facility;
- fluctuations in the stock market, which may have an adverse impact on the Company's wealth management business and brokerage operation;
- widespread outages of operational, communication, or other systems, whether internal or provided by third parties, natural or other disasters (including acts of terrorism, armed hostilities and pandemics), and the effects of climate change could have an adverse effect on the Company's financial condition and results of operations, lead to material disruption of the Company's operations or the ability or willingness of clients to access the Company's products and services; and
- the severity, magnitude and duration of the COVID-19 pandemic, including the continued emergence of variant strains, and the direct and indirect impact of such pandemic, as well as responses to the pandemic by the government, businesses and consumers, on the economy, our financial results, operations and personnel, commercial activity and demand across our business and our customers' businesses.

Therefore, there can be no assurances that future actual results will correspond to these forward-looking statements. The reader is cautioned not to place undue reliance on any forward-looking statement made by the Company. Any such statement speaks only as of the date the statement was made or as of such date that may be referenced within the statement. The Company undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events after the date of the press release and this presentation. Persons are advised, however, to consult further disclosures management makes on related subjects in its reports filed with the Securities and Exchange Commission and in its press releases and presentations.

September 2024 Year-to-Date Highlights (Comparative to September 2023 Year-to-Date)

Net Income	Pre-Tax, Pre-Provision[1]	Diluted EPS
$509.7 million +$11 million or 2%	$778.1 million +$27 million or 4%	$7.67 -$0.04 or -1%

Net Interest Income	Net Interest Margin		BV / TBV	
	(GAAP)	(non-GAAP)	(GAAP)	(non-GAAP)
$1.4 billion +$69 million or 5%	3.52% -16 bps	3.54% -16 bps	$90.06 +$14.87	$76.15 +$12.08

September 2024 Year-to-Date Takeaways

- Record year-to-date net income of $509.7 million or $7.67 per diluted common share was $11 million higher than our net income for the same time period in 2023
- Record year-to-date net interest income of $1.4 billion driven by strong earning asset growth
- Wintrust's tangible book value per common share (non-GAAP) increased to $76.15 as of September 30, 2024. Tangible book value per common share (non-GAAP) has increased every year since Wintrust became a public company in 1996
- Wintrust Financial Corporation and Macatawa Bank Corporation ("Macatawa") completed their previously announced merger on August 1, 2024 whereby Wintrust acquired Macatawa in an all-stock transaction

[1] Pre-tax income, excluding provision for credit losses (non-GAAP) – See non-GAAP reconciliation in the Appendix

Q3 2024 Highlights (Comparative to Q2 2024)

Net Income	Pre-Tax, Pre-Provision[1]	Diluted EPS
$170.0 million +$17.6 million	$255.0 million +$3.6 million	$2.47 +$0.15

Return on Assets	ROE (GAAP)	ROTCE (non-GAAP)	Efficiency Ratio (GAAP)	Efficiency Ratio (non-GAAP)
1.11% +4 bps	11.63% +2 bps	13.92% +43 bps	58.88% +178 bps	58.58% +175 bps

Total Assets	Total Loans	Total Deposits
$63.8 billion +$4.0 billion	$47.1 billion +$2.4 billion	$51.4 billion +$3.4 billion

Diversified Balance Sheet

- Total loans increased by approximately $2.4 billion, which includes approximately $1.3 billion of acquired balances relating to Macatawa. Excluding Macatawa, total loans increased $1.1 billion or 10% annualized
- Total deposits increased by approximately $3.4 billion, which includes approximately $2.3 billion of acquired balances relating to Macatawa. Excluding Macatawa, total deposits increased $1.1 billion or 9% annualized

Stable Margin Supports Earnings

- Recorded net income of $170.0 million for the third quarter of 2024
- Q3 2024 net interest margin (non-GAAP) of 3.51% remained stable, decreasing by one basis point from the prior quarter

Stable Credit Quality

- Non-performing loans totaled $179.7 million and comprised 0.38% of total loans at September 30, 2024, as compared to $174.3 million and 0.39% of total loans at June 30, 2024
- Allowance for credit losses on total core loans was 1.40%
- Net charge-offs decreased to 23 basis points in the third quarter of 2024 compared to 28 basis points in the second quarter of 2024

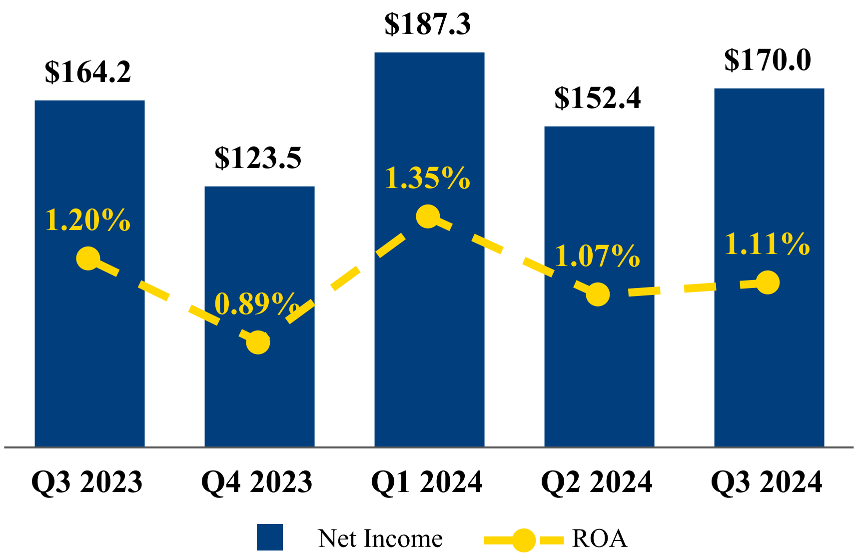
[1] Pre-tax income, excluding provision for credit losses (non-GAAP) – See non-GAAP reconciliation in the Appendix for all metrics denoted as non-GAAP

Earnings Summary

Differentiated, highly diversified and sustainable business model

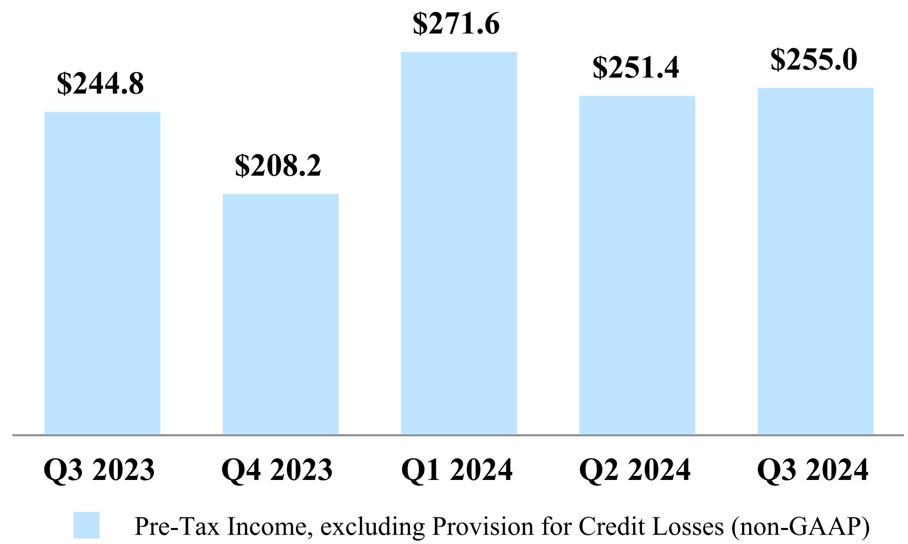
Record Net Income for the First Nine Months of the Year

($ in Millions)

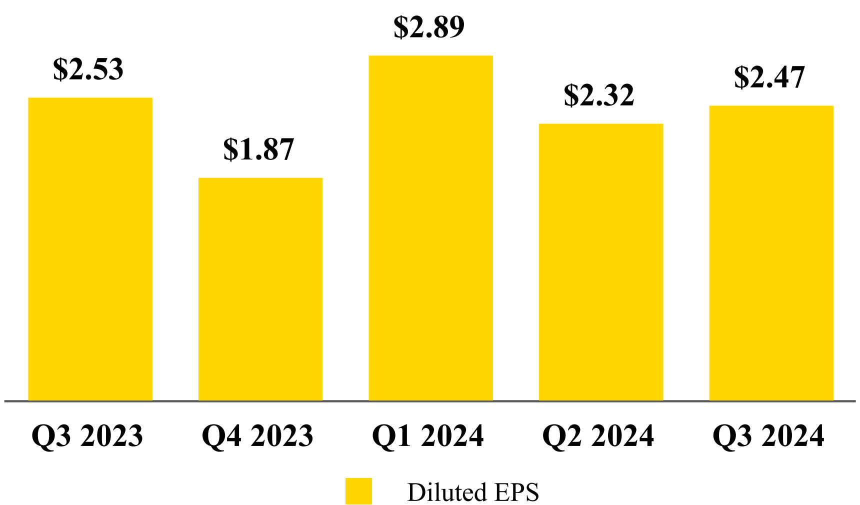


Quarterly Pre-Tax Income, Excluding Provision for Credit Losses

($ in Millions)



Diluted EPS Quarterly Trend



Q3 2024 Highlights

- Q3 2024 pre-tax income, excluding provision for credit losses totaled $255.0 million as compared to $251.4 million in the second quarter of 2024
- Record quarterly net interest income of $502.6 million supported by strong loan and deposit growth and a relatively stable net interest margin

Loan and Deposit Portfolio WTFC & Macatawa

Macatawa Bank provides loan portfolio with pristine credit quality paired with attractive low cost deposits

MACATAWA BANK®
A WINTRUST COMMUNITY BANK

as of 8/1/2024

WINTRUST®

as of 9/30/2024

Loan Portfolio

($ in Billions)

Deposit Portfolio

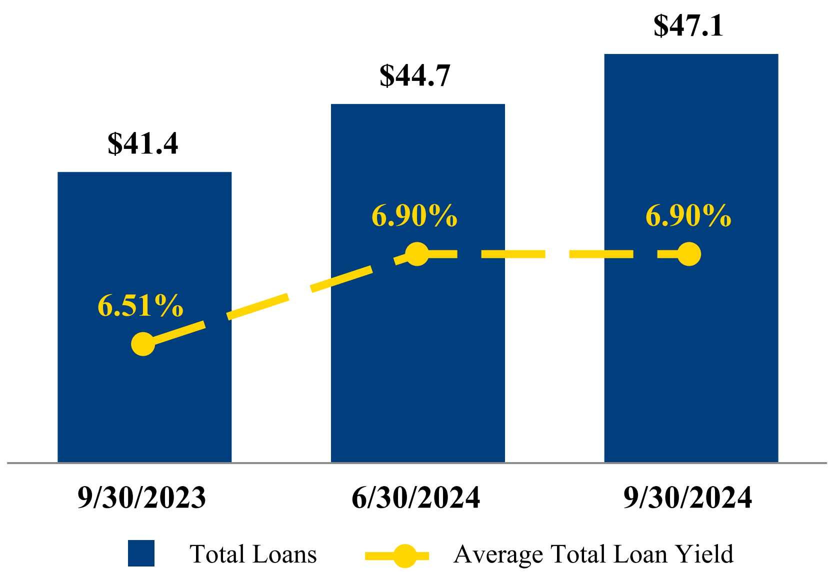
($ in Billions)

Loan Portfolio

Diversified loan portfolio

Robust Loan Growth Enhanced by Macatawa Acquisition

($ in Billions)

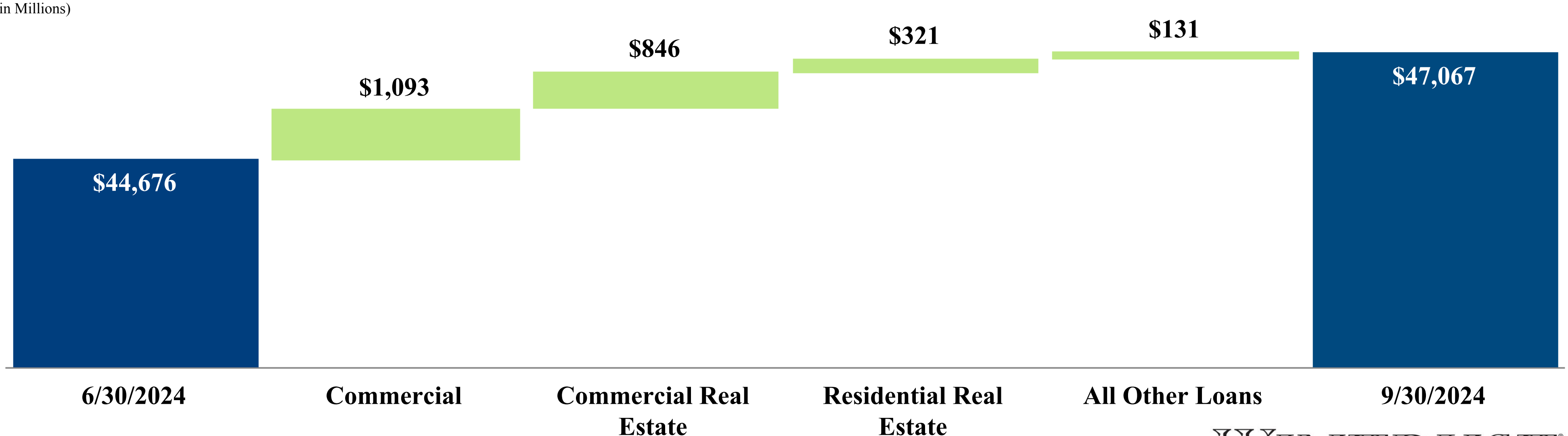


Q3 2024 Highlights

- Net loan growth during the third quarter totaled $2.4 billion, or 21% on an annualized basis
- Excluding loans acquired in the Macatawa transaction, total loans increased approximately 10% on an annualized basis
- Year-over-year loan growth of $5.6 billion or 14%

All Major Portfolios Experienced Strong Loan Growth in the Third Quarter of 2024

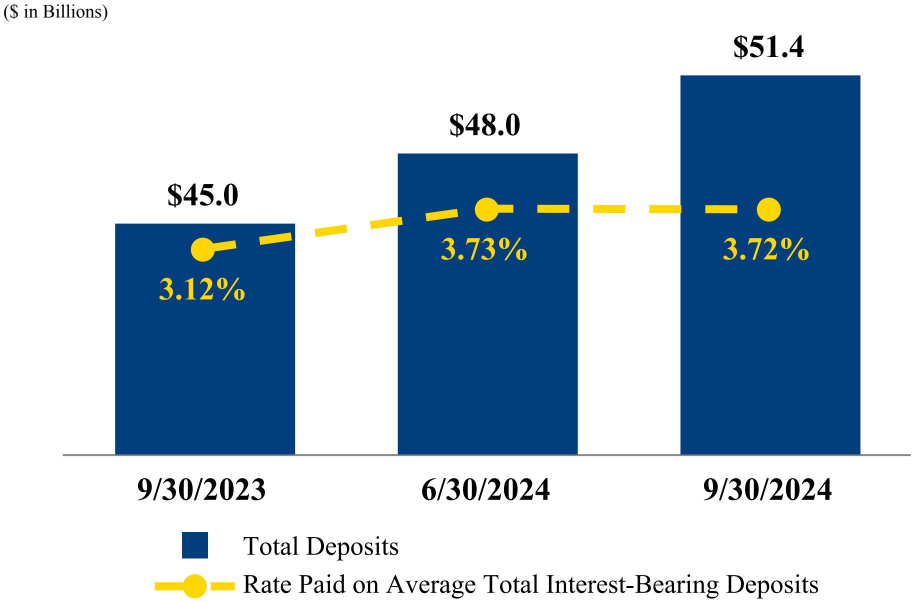
($ in Millions)



Deposit Portfolio

Enviable core deposit franchise in Chicago, Milwaukee and Grand Rapids market areas

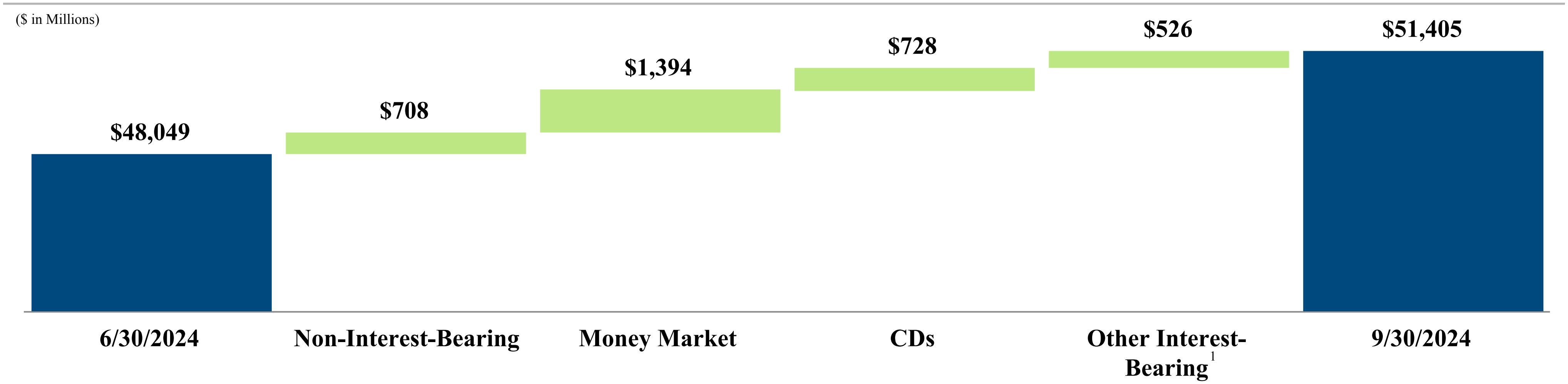
Deposit Growth Supported by Strong Core Franchise and Expansion into Grand Rapids Due to Macatawa Acqusition



Q3 2024 Highlights

- Robust third quarter deposit growth totaling $3.4 billion which included approximately $2.3 billion of deposits acquired from Macatawa
- Year-over-year deposit growth of $6.4 billion or 14%
- Non-interest-bearing deposits increased approximately $708 million and remain 21% of total deposits in the third quarter of 2024
- Excess liquidity acquired in the Macatawa transaction was deployed by reducing exposure to wholesale and brokered funding sources

Strong Quarterly Growth Across Diverse Product Offerings



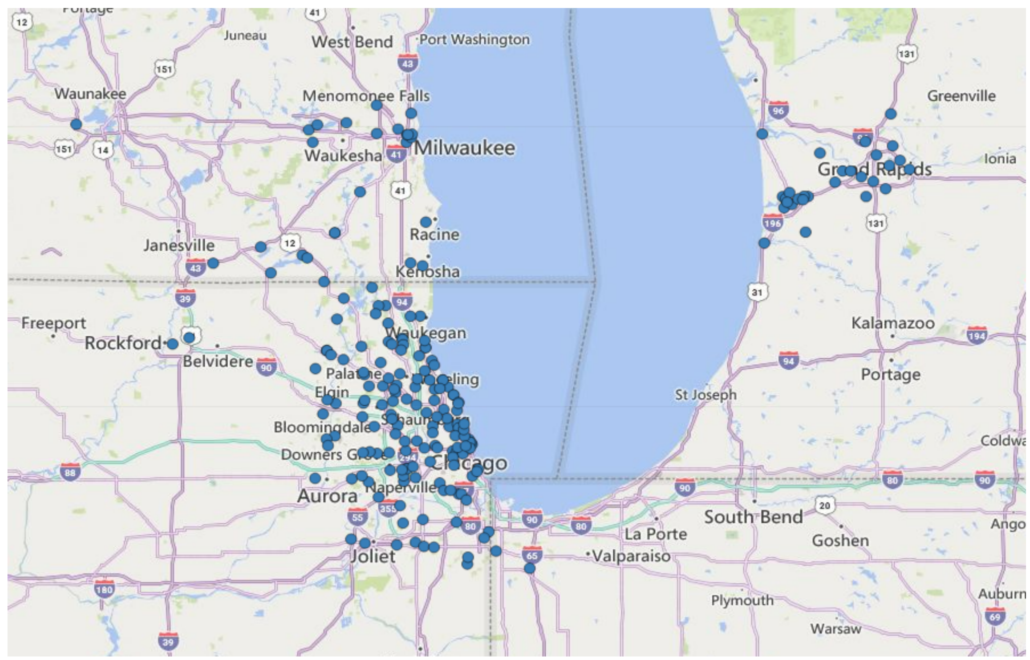
[1]Includes: NOW, Interest-bearing Demand Deposits, Savings and deposit balances of the Company's subsidiary banks from brokerage customers of Wintrust Investments, Chicago Deferred Exchange Company, LLC ("CDEC"), trust and asset management customers of the Company

Deposit Market Share and WTFC Midwest Branch Locations

Chicago MSA (Sorted by 2024 Market Share Data)	2024 Deposit Market Share	2023 Deposit Market Share	2022 Deposit Market Share	2021 Deposit Market Share
JPMorgan Chase Bank	20.0%	22.3%	23.3%	23.1%
BMO Bank	18.3%	16.7%	14.3%	15.1%
Bank of America	8.0%	8.8%	10.1%	8.5%
Wintrust Financial Corporation	**7.7%**	**7.3%**	**6.8%**	**6.5%**
CIBC Bank USA	7.0%	6.6%	5.9%	5.7%
The Northern Trust Company	5.8%	4.7%	6.4%	6.8%
Fifth Third Bank	4.9%	4.9%	5.0%	5.1%
PNC Bank	3.1%	3.0%	3.0%	3.1%
Old National Bank[1]	2.8%	2.8%	2.5%	2.7%
Citibank	2.5%	3.3%	3.6%	3.5%

Grand Rapids MSA (Sorted by 2024 Market Share Data)	2024 Deposit Market Share	2023 Deposit Market Share	2022 Deposit Market Share	2021 Deposit Market Share
Huntington	18.9%	18.9%	20.0%	19.5%
Fifth Third Bank	18.7%	18.7%	19.7%	21.7%
Northpointe Bank	10.9%	10.2%	7.7%	7.0%
JPMorgan Chase	9.6%	9.9%	10.3%	10.2%
Macatawa Bank	**7.2%**	**7.3%**	**7.5%**	**8.2%**
Mercantile Bank	7.2%	6.9%	6.5%	6.4%
Independent Bank	4.3%	4.6%	5.4%	5.1%
West Michigan Community Bank	2.8%	2.6%	2.3%	2.2%
Bank of America	2.7%	3.2%	4.1%	3.6%
ChoiceOne Bank	2.5%	2.5%	2.5%	2.2%

Milwaukee, Kenosha, Racine MSAs (Sorted by 2024 Market Share Data)	2024 Deposit Market Share	2023 Deposit Market Share	2022 Deposit Market Share	2021 Deposit Market Share
U.S. Bank	29.3%	33.4%	37.9%	36.6%
BMO Harris Bank	14.9%	13.7%	12.9%	14.4%
JPMorgan Chase	11.0%	11.4%	11.8%	11.2%
Associated Bank	9.6%	8.8%	7.3%	7.0%
Wintrust Financial Corporation	**3.8%**	**3.2%**	**2.7%**	**2.4%**
Wells Fargo Bank	2.4%	2.4%	2.3%	4.3%
Bank Five Nine	2.1%	1.7%	1.3%	1.3%
PNC Bank	2.1%	2.0%	2.0%	2.5%
Old National Bank[1]	1.7%	1.5%	1.3%	0.2%
North Shore Bank	2.0%	1.9%	1.8%	1.7%



[1] Includes First Midwest Market share, Old National acquired First Midwest in a merger that was completed on February 16, 2022

*Data Source: Federal Deposit Insurance Corporation as of June 30th of each year

*Map Source: S&P Capital IQ

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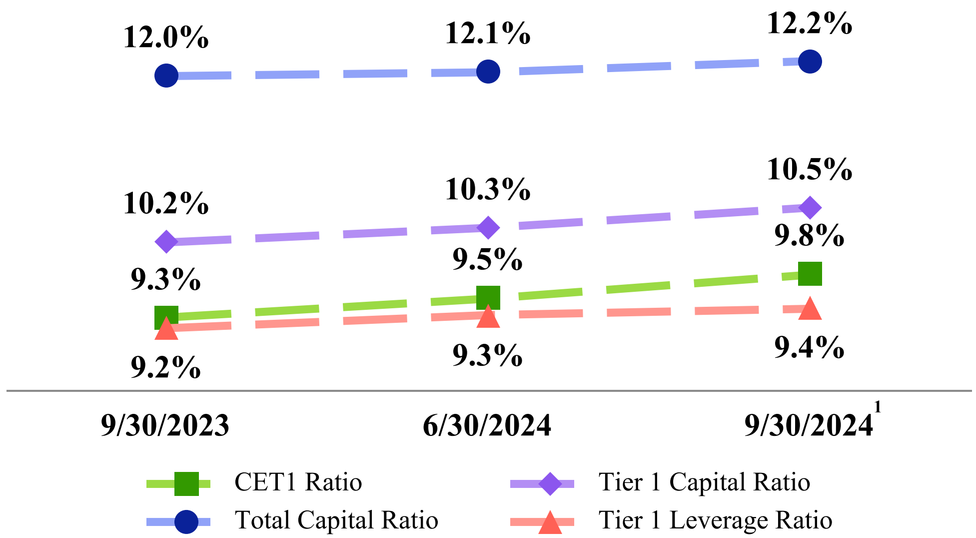
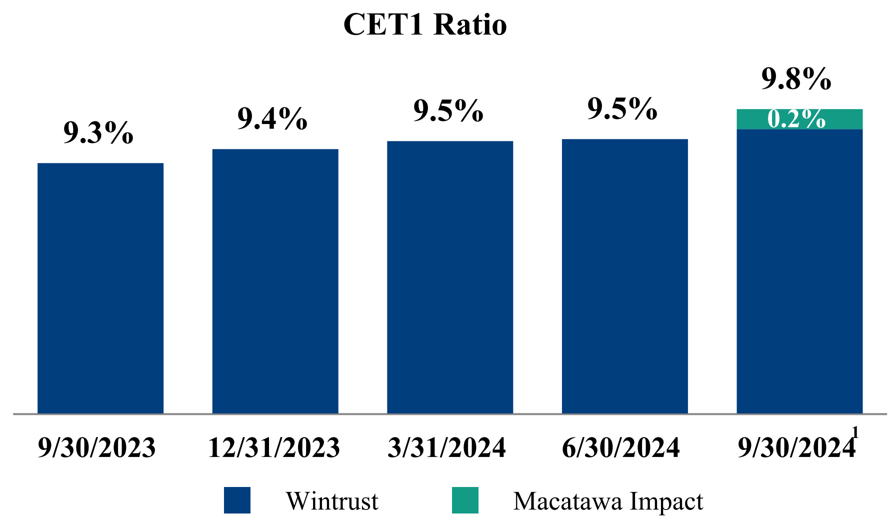
Capital/Liquidity

Current capital levels are well in excess of regulatory thresholds and benefited from Macatawa's excess capital and liquidity

Capital Level Expansion Supported by Earnings and Macatawa



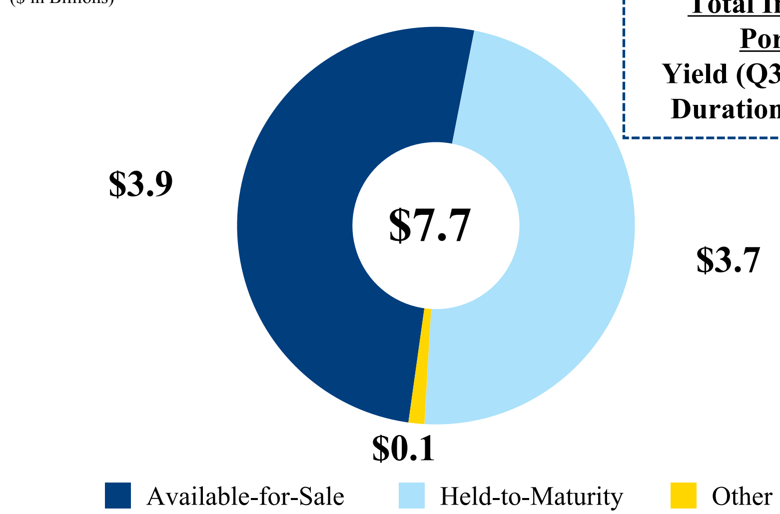
Sufficient CET1 Ratio For Company Risk Profile Boosted by Macatawa Acqusition



Strategically Balanced Investment Portfolio (as of 9/30/2024)

($ in Billions)

Total Investment Portfolio
Yield (Q3 '24): 3.38%
Duration: 5.9 Years



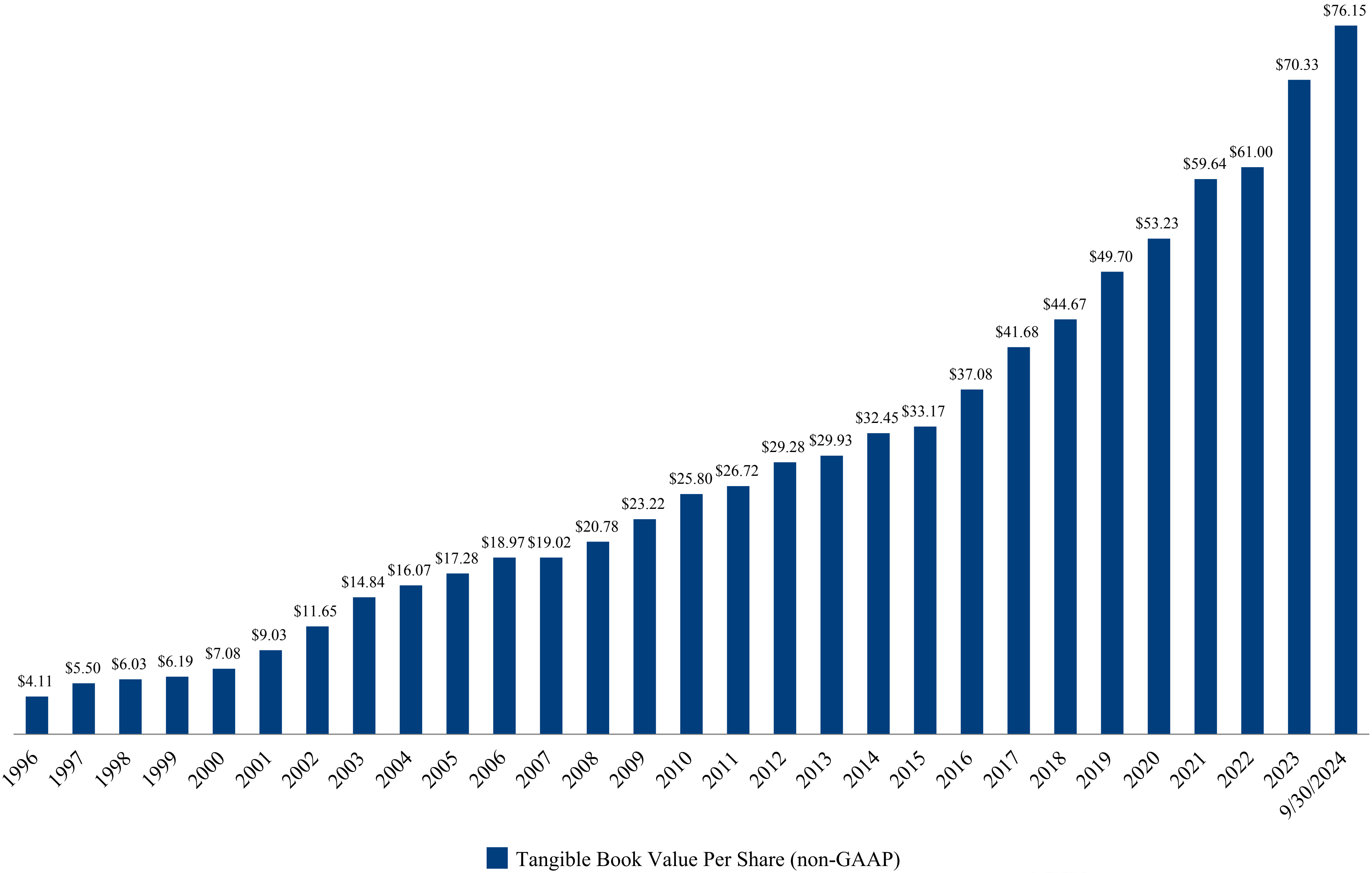
Q3 2024 Highlights

- The Company's capital levels are well in excess of regulatory thresholds and it is expected that the Company would remain well capitalized in the event the Company were to liquidate its entire investment portfolio
- Investment portfolio at 12% of total assets as of September 30, 2024

[1] Ratios for Q3 2024 are estimated

Tangible Book Value Per Share (non-GAAP)

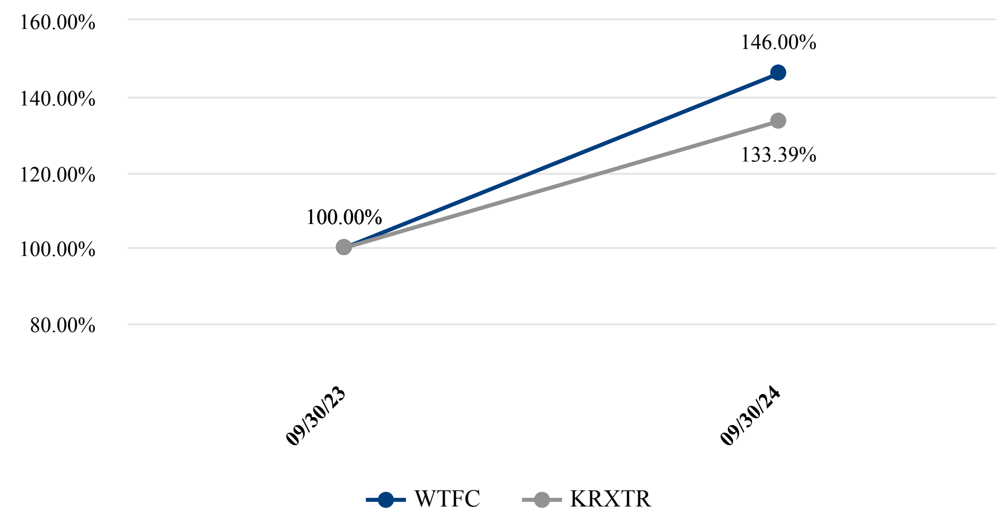
Wintrust has grown TBV Per Share every year since going public in 1996, and increased TBV Per Share to $76.15 as of 9/30/2024, which is the highest in Company history



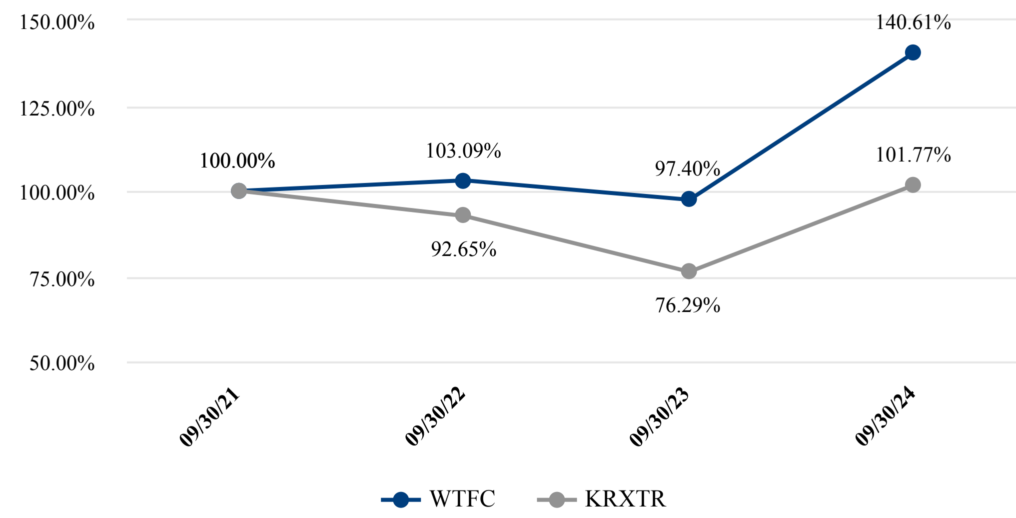
Total Shareholder Return

Wintrust's commitment to growing shareholder value is exemplified by outperforming the KBW's Regional Banking Total Return Index (KRXTR) for each of the 1-year, 3-year, 5-year, and 10-year time periods

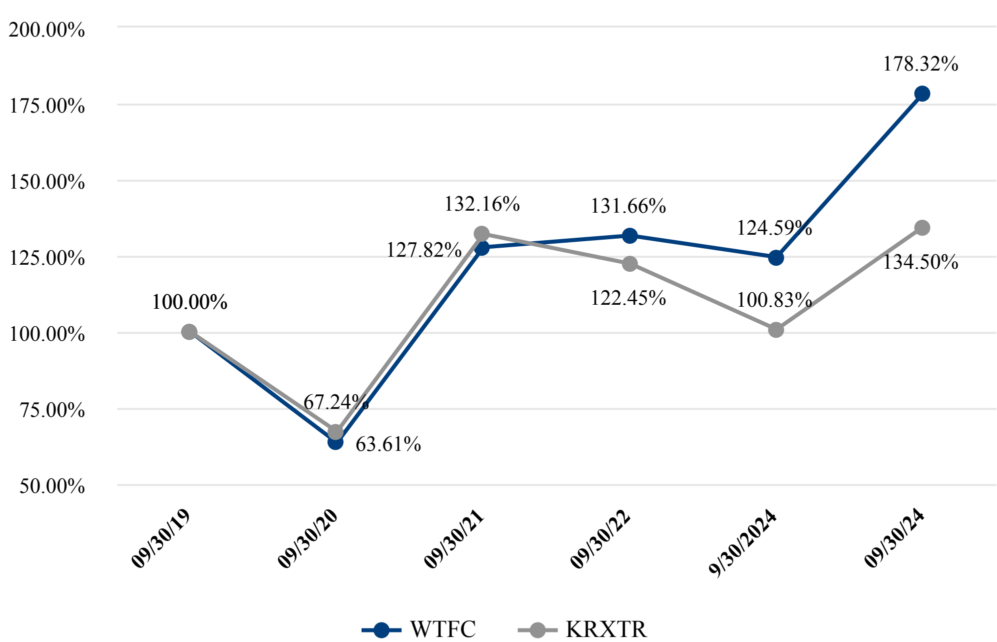
Total Shareholder Return of WTFC Compared to KRXTR (1 Year)



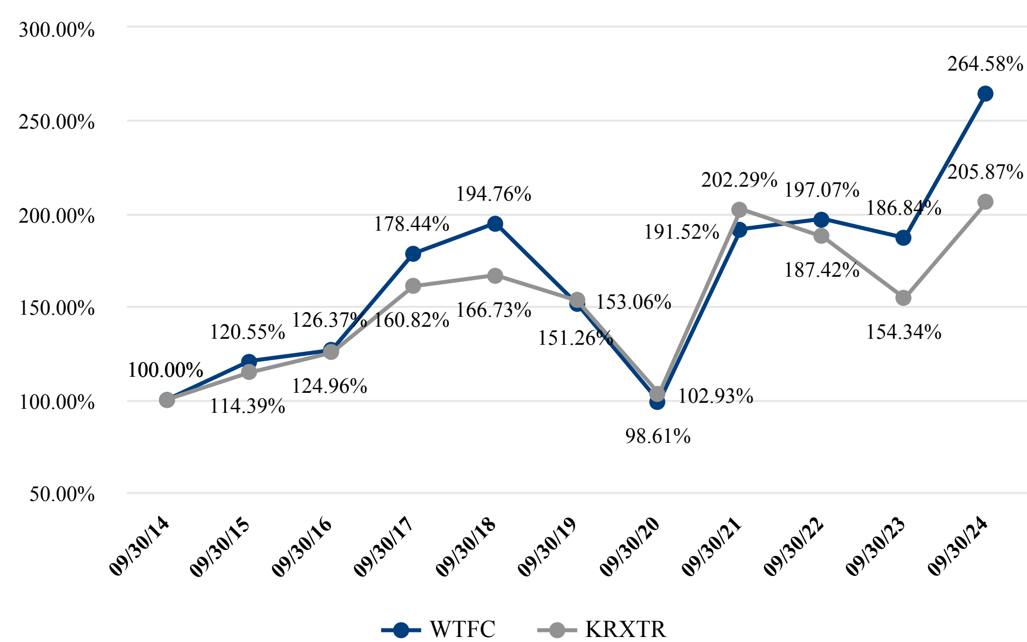
Total Shareholder Return of WTFC Compared to KRXTR (3 Year)



Total Shareholder Return of WTFC Compared to KRXTR (5 Year)



Total Shareholder return of WTFC Compared to KRXTR (10 Year)

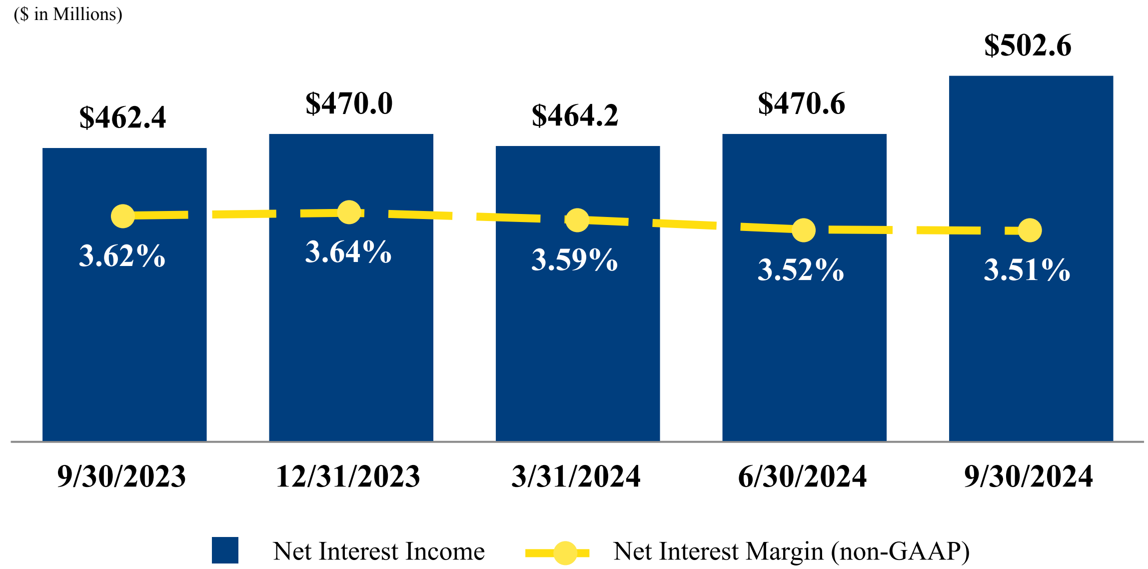


*Data Source: S&P Capital IQ

Net Interest Margin/Income

Net interest margin within guidance range; coupled with earning asset growth produced strong net interest income

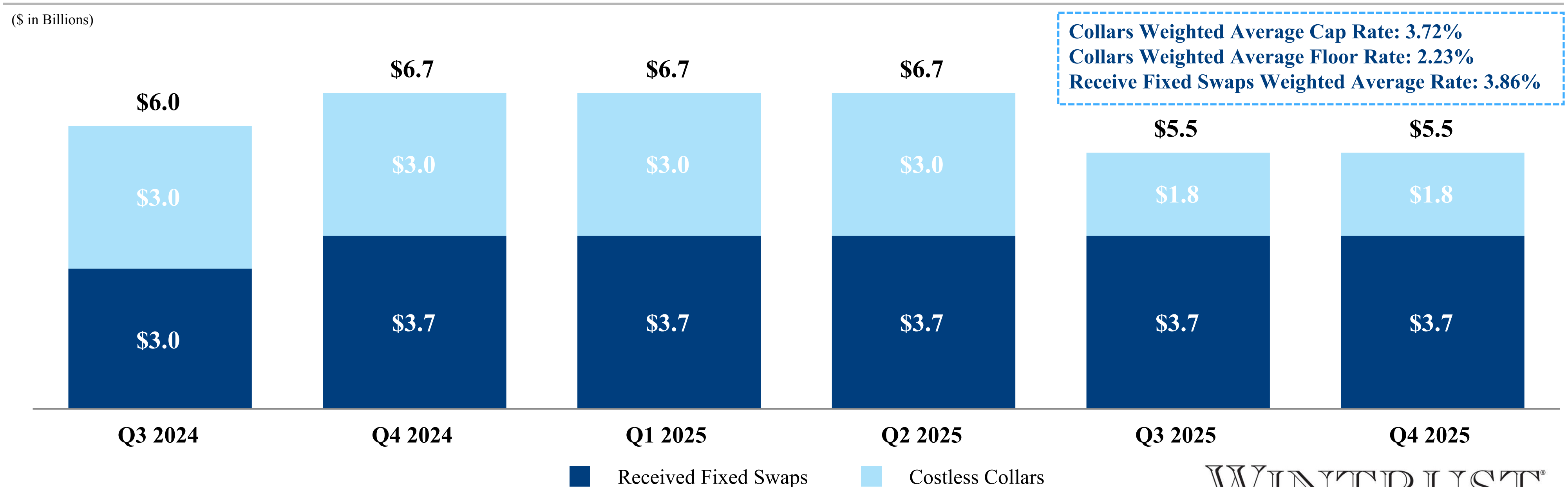
Q3 2024 NII Boosted By Macatawa and Stable NIM



Q3 2024 Highlights

- Well-positioned for strong financial performance as we continue our momentum into the remainder of the year and into 2025
- Expect the combination of a stable net interest margin and balance sheet growth to result in continued net interest income growth
- Hedging program to protect both net interest margin and capital in a declining rate environment

Derivatives Held by the Company as of 9/30/2024 That Hedge the Cash Flows of Variable Rate Loans[1]



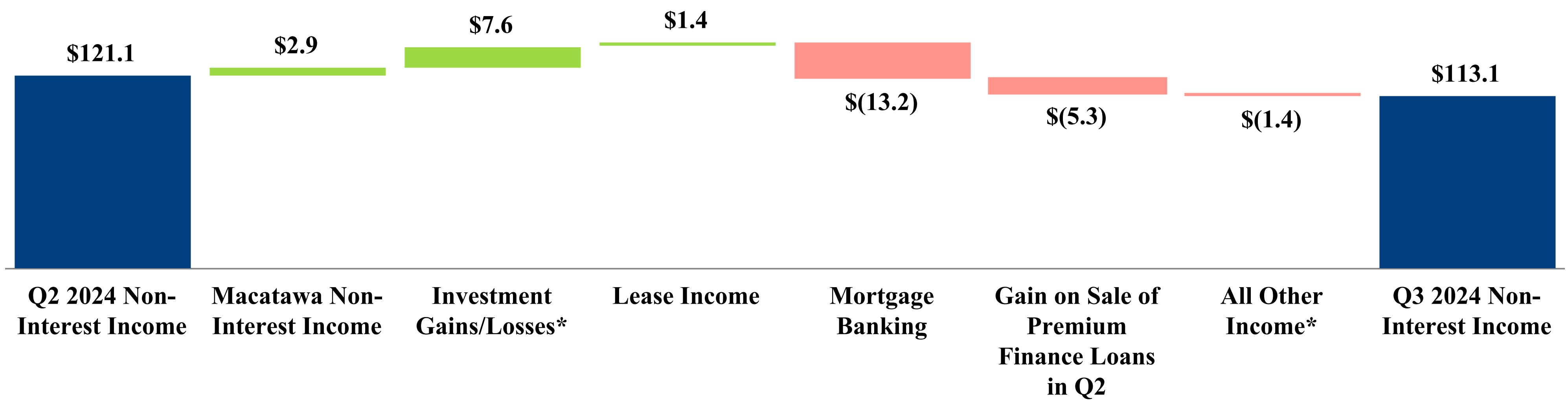
[1] Dates represent derivative maturity dates. Reference the Appendix slide 28 for the complete derivative schedule

Non-Interest Income & Non-Interest Expense

Continue to manage our expenses and believe Macatawa acquisition will provide valuable synergies

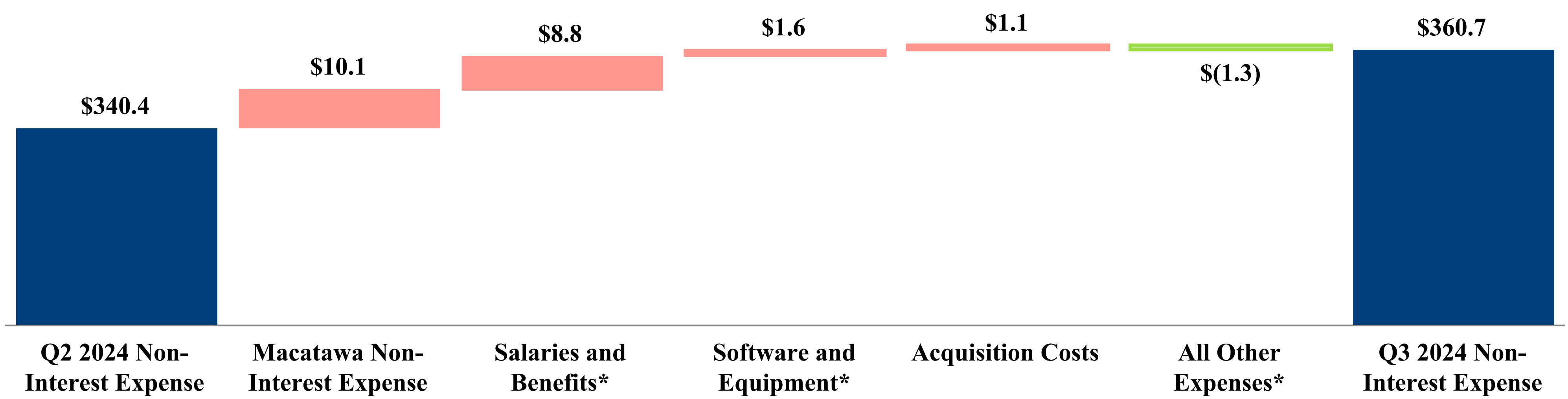
Macatawa Acquisition Enhances Existing Diversified Fee Businesses

($ in Millions)



Wintrust's Proven Acquisition Expertise Will Support Efficient Integration of Macatawa

($ in Millions)



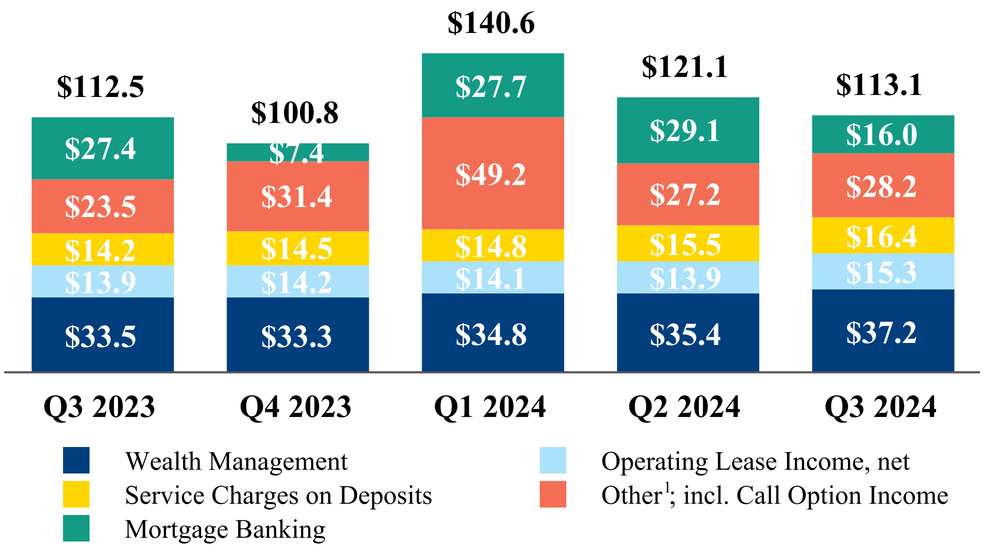
*Net of Macatawa

Non-Interest Income

Diversified fee businesses support non-interest income levels despite challenging mortgage environment

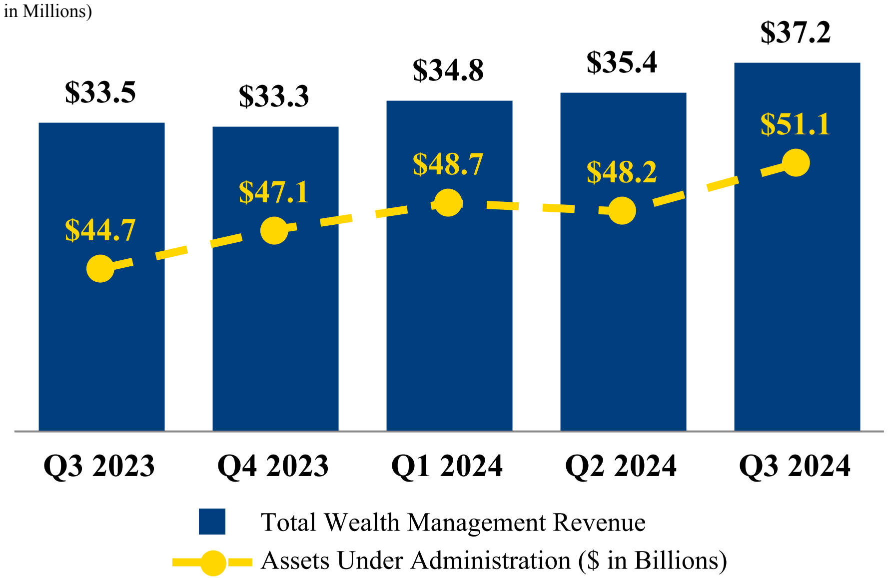
Non-Interest Income Decreased Primarily Due to MSR Activity

($ in Millions)



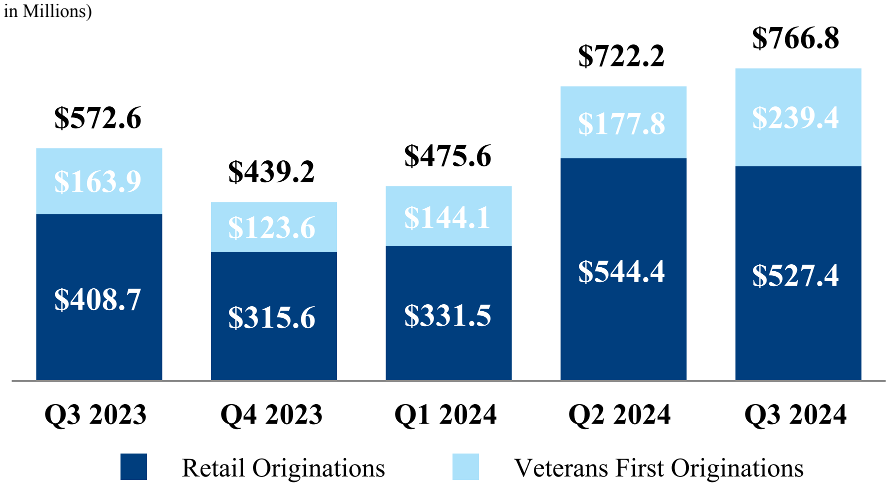
Continued Strong Wealth Management Business

($ in Millions)



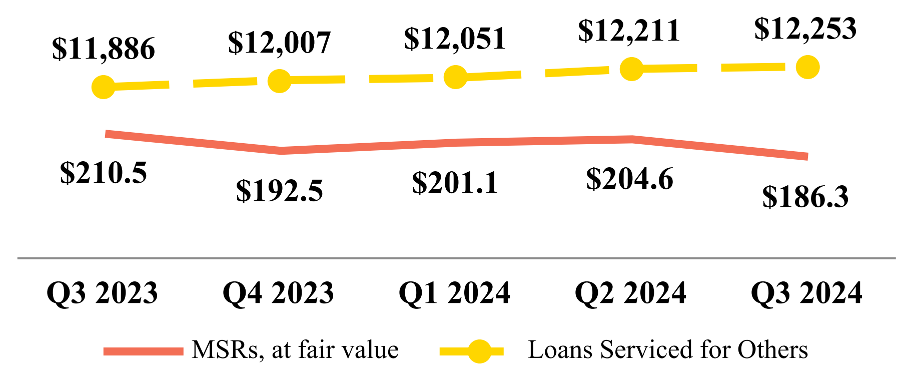
Mortgage Originations for Sale Increased in Q3 2024 and are 34% Higher Than Q3 2023

($ in Millions)



MSRs Decreased Due to Lower Mortgage Rates

($ in Millions)



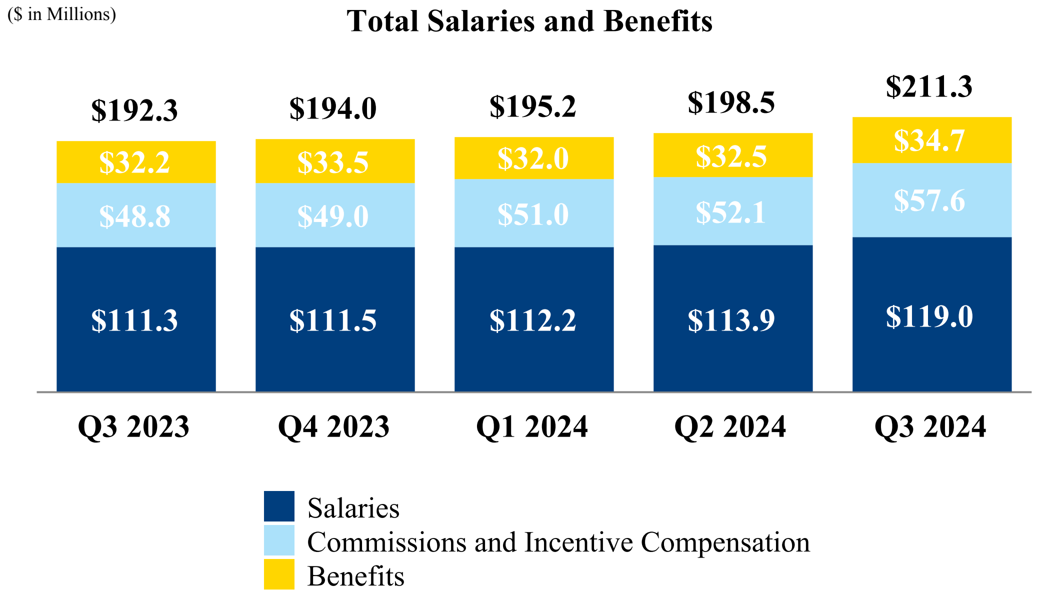
% of MSRs to Loans Serviced for Others	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024
	1.77%	1.60%	1.67%	1.68%	1.52%

[1] **Other** - includes Interest Rate Swap Fees, BOLI, Administrative Services, FX Remeasurement Gains/(Losses), Early Pay-Offs of Capital Leases, Gains/(losses) on investment securities, net, Fees from covered call options, Trading gains/(losses), net and Miscellaneous

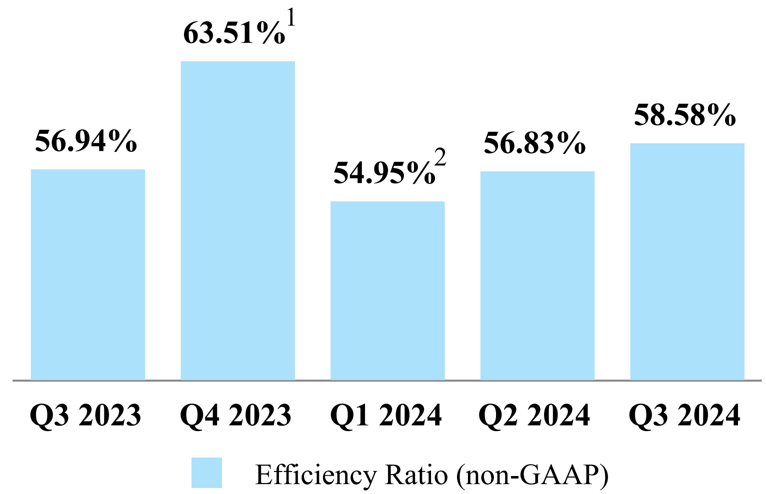
Non-Interest Expense

Continue to manage our expenses and believe they are in line with Company growth

Increase Primarily Driven by the Addition of Macatawa Employees and Incentive Compensation

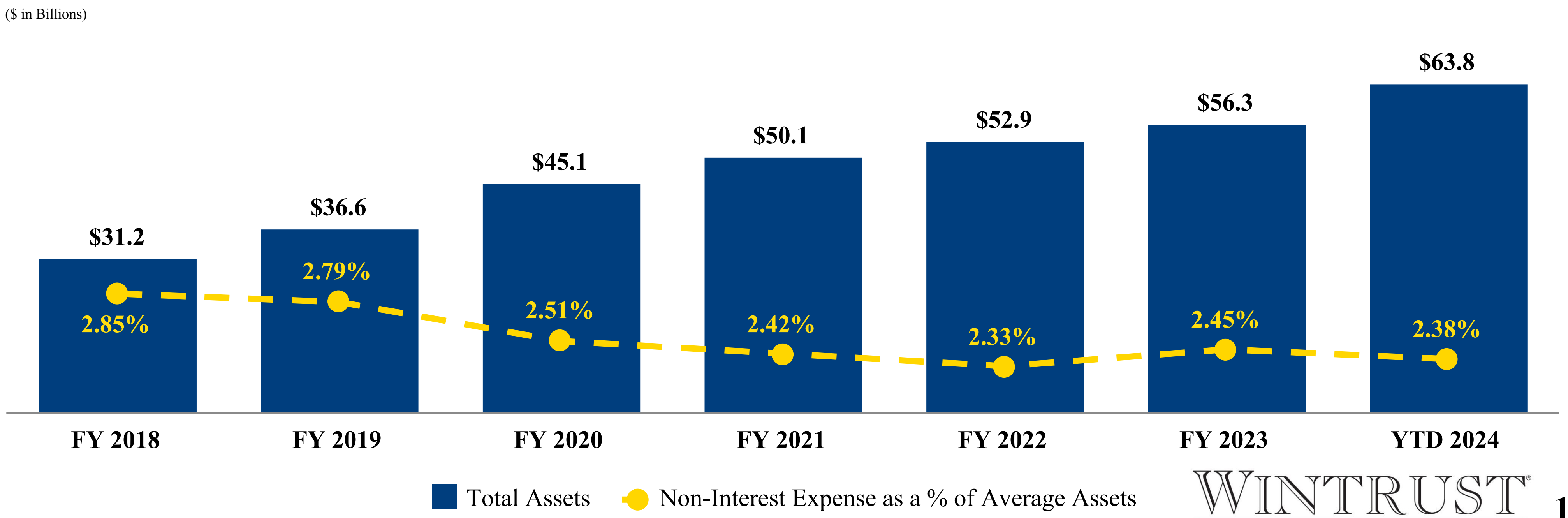


Efficiency Ratio Increased Slightly on Lower MSR Related Revenues



[1] **Q4 2023** Includes FDIC Special Assessment of $34.4MM
[2] **Q1 2024** Includes FDIC Special Assessment of $5.2MM & Net Gain on Sale of RBA of $19.3MM

Consistent Asset Growth Coupled With Prudent Expense Management

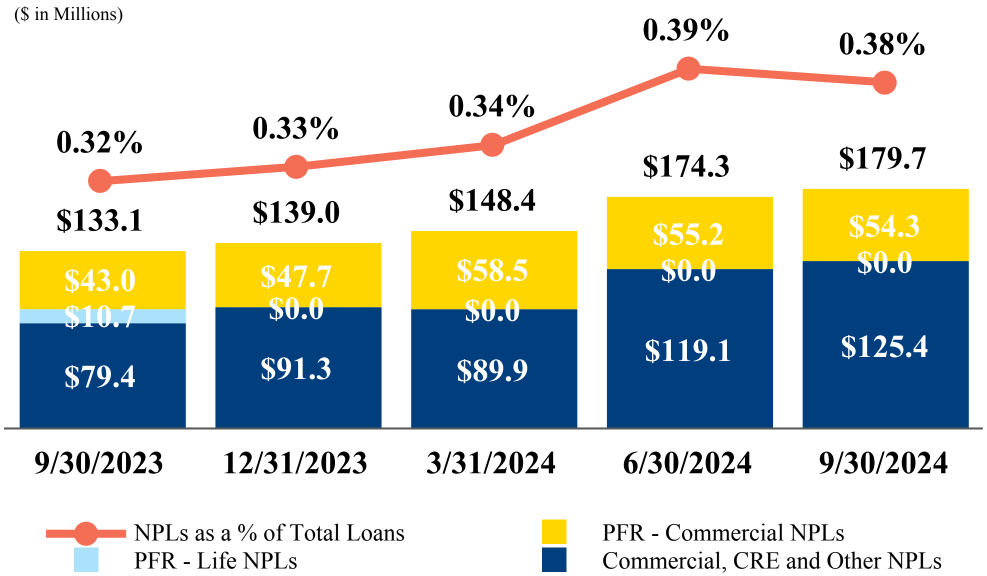


WINTRUST

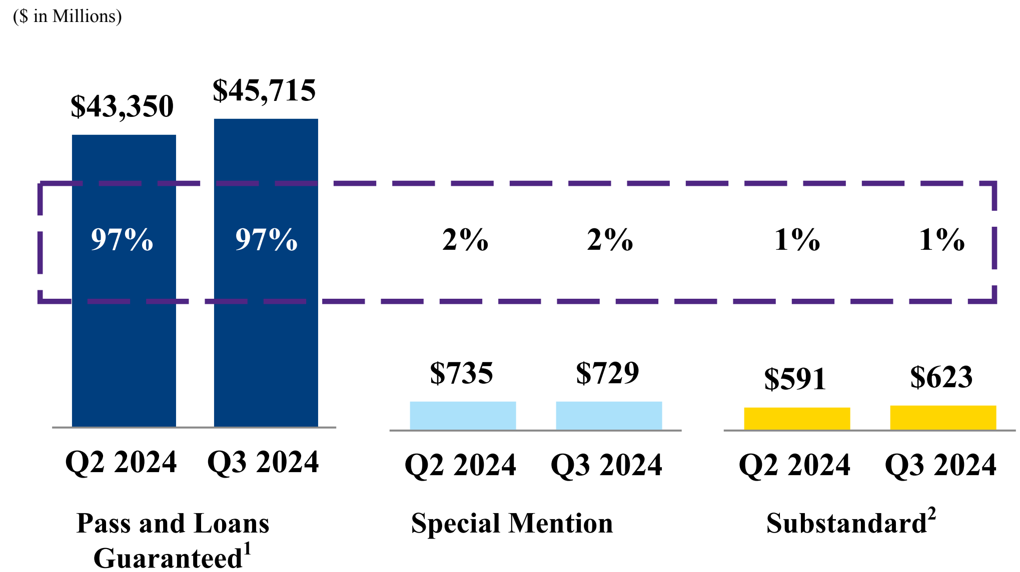
Credit Quality

Diversified Business Lines and Strong Credit Management Support Stable Credit Quality

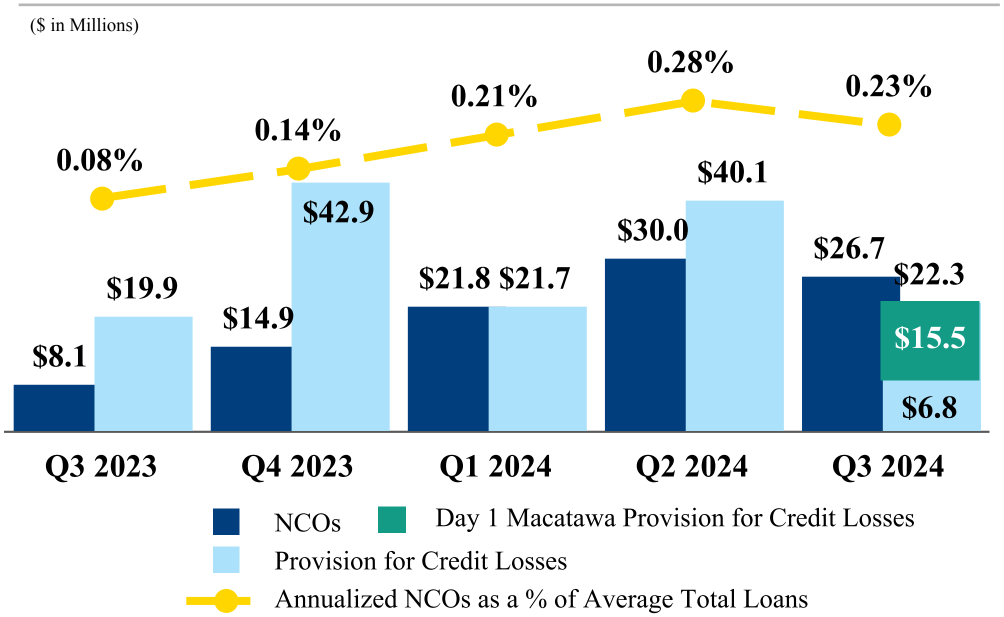
Manageable Levels of Non-Performing Loans



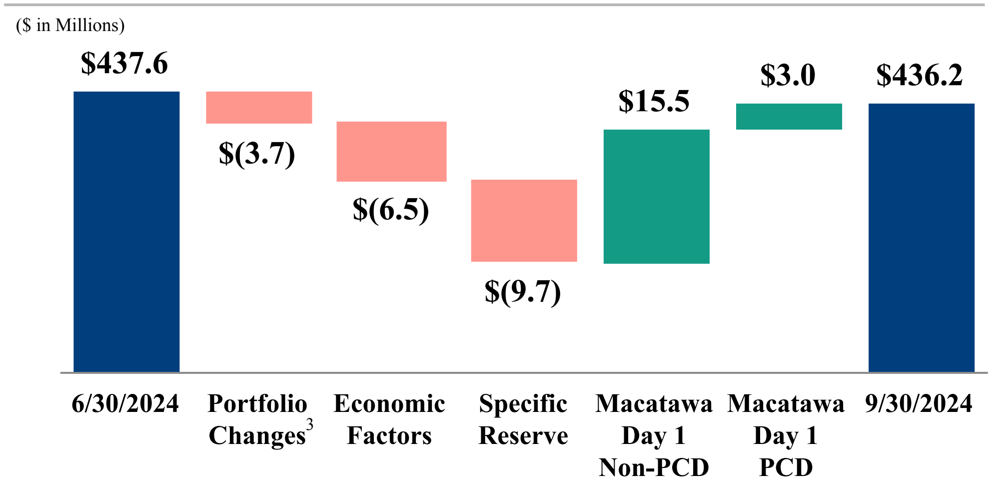
Special Mention and Substandard Percentages Remained Stable Quarter over Quarter



Provision Increase driven by Macatawa Day 1 Impact Partially Offset by CECL Economic Outlook



Change in Allowance Driven by Improved Economic Outlook and Macatawa Day 1 Impact



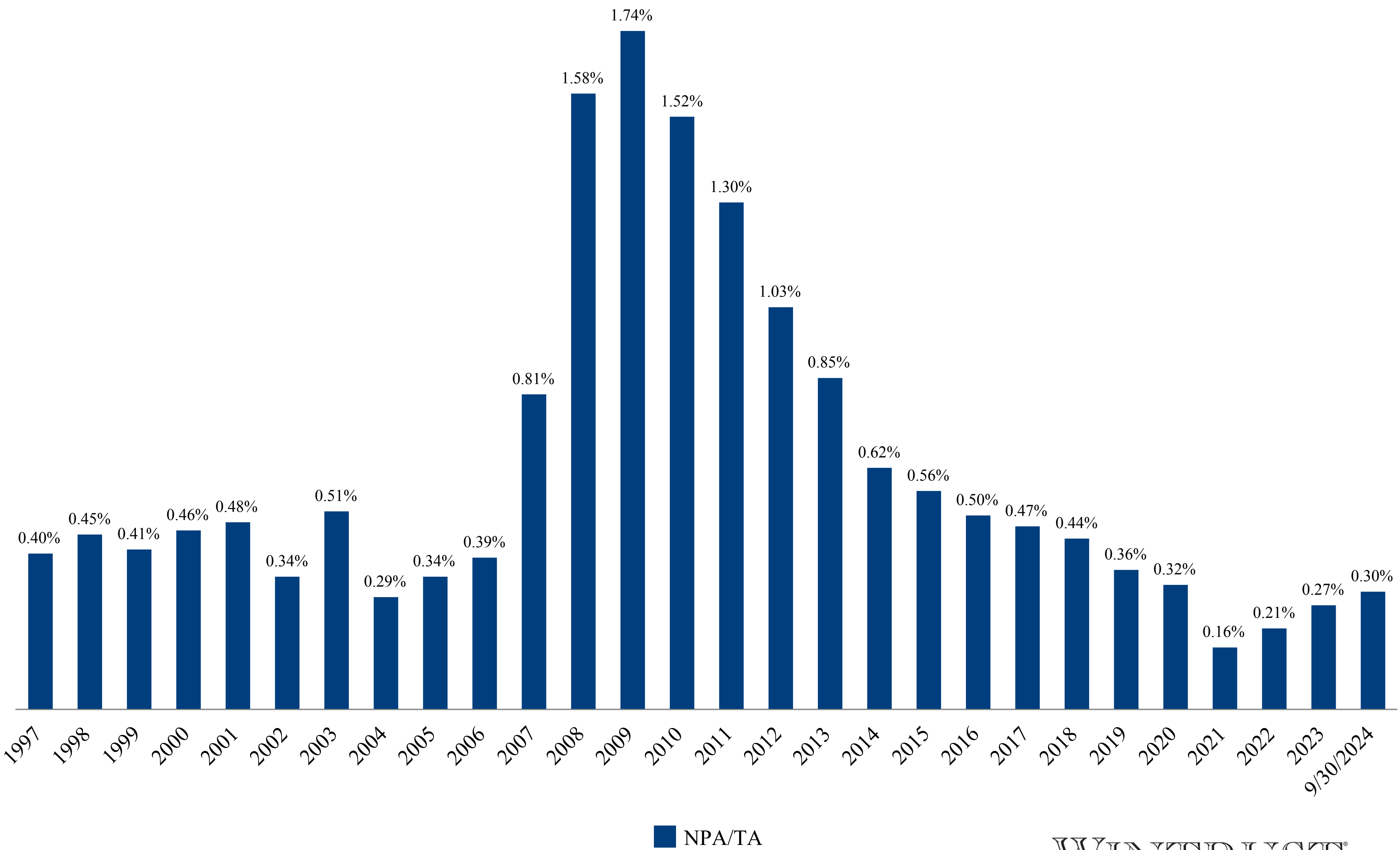
[1]**Pass and Loans Guaranteed:** Includes early buy-out loans guaranteed by U.S. government agencies

[2]**Substandard:** Substandard includes Substandard Accrual and Substandard Nonaccrual/Doubtful

[3]**Portfolio Changes:** Includes new volume and run-off, changes in credit quality, aging of existing portfolio, shifts in segmentation mix and changes in net charge-offs

Non-Performing Assets to Total Assets

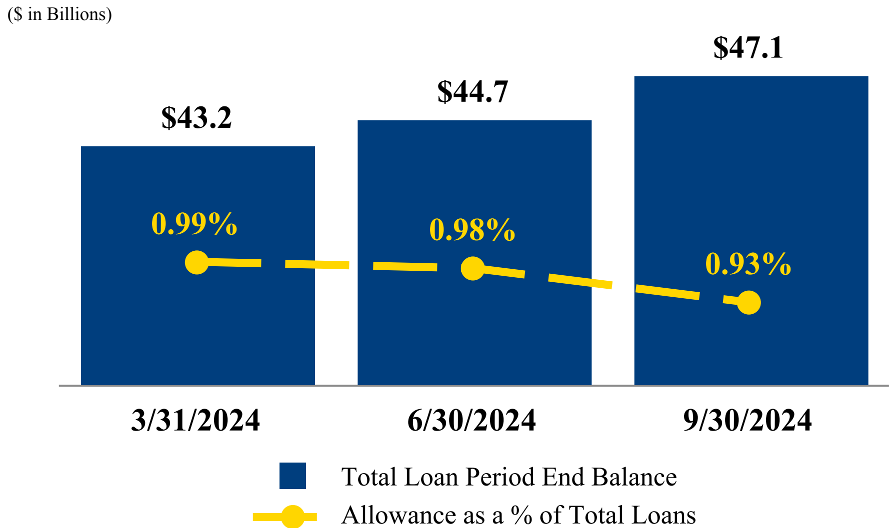
NPAs continue to normalize though still remain historically low



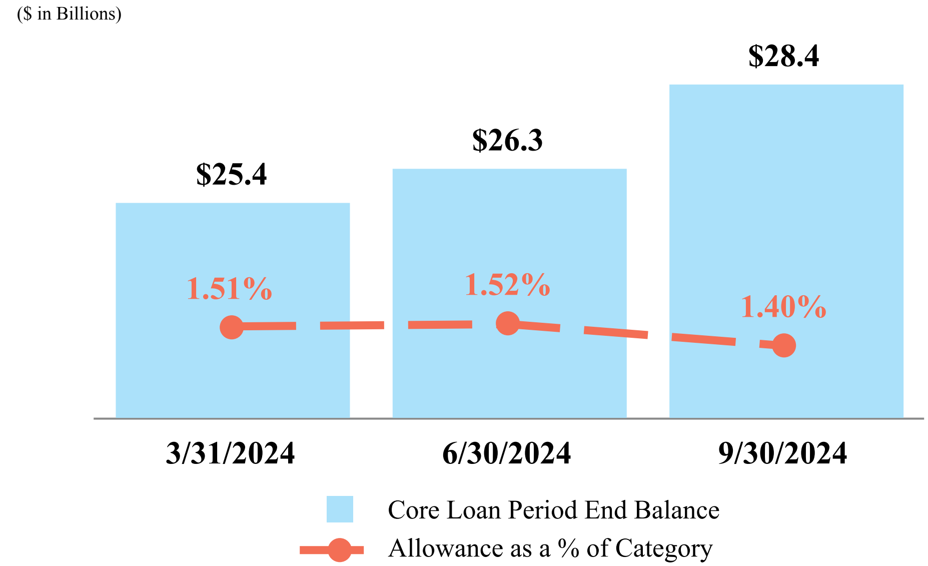
Credit Quality - Allowance for Loan Losses

The Company remains well-reserved

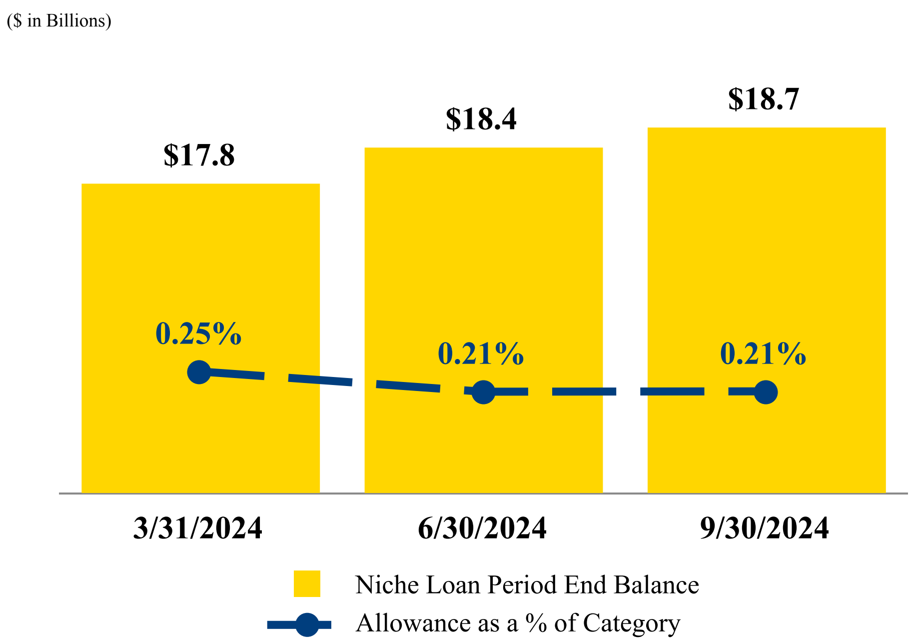
Ample Allowance Coverage on Total Loan Portfolio



Consistently Well-Reserved Across Our Core Loan Portfolio



Allowance Provides Appropriate Coverage Given Minimal Historic Losses in Niche Portfolio



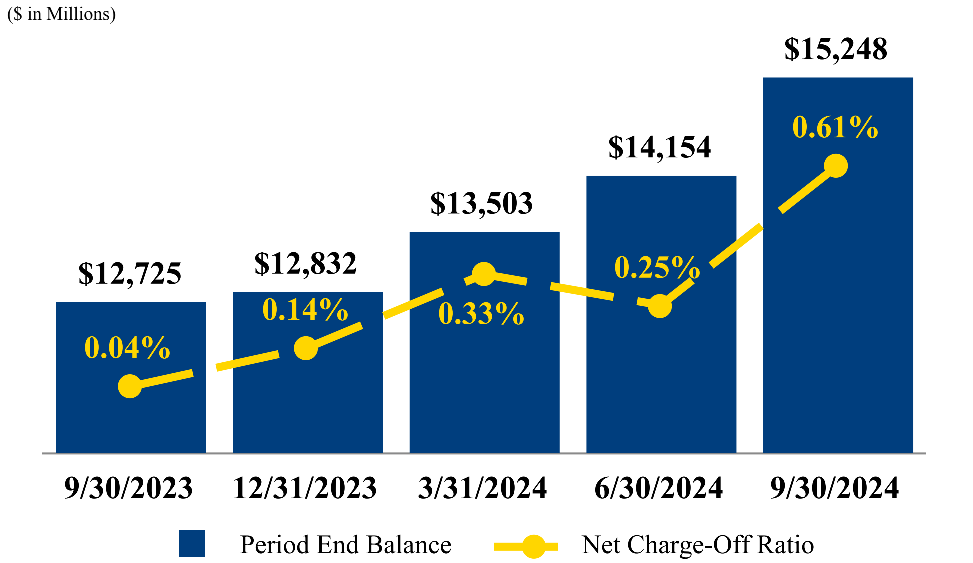
Q3 2024 Highlights

- Decrease in allowance for credit losses driven by an improved macroeconomic scenario coupled with changes in credit quality within specific segments of the portfolio, offset by net loan growth including the acquisition of Macatawa
- Coverage across all portfolios remains strong to endure potential future economic stress

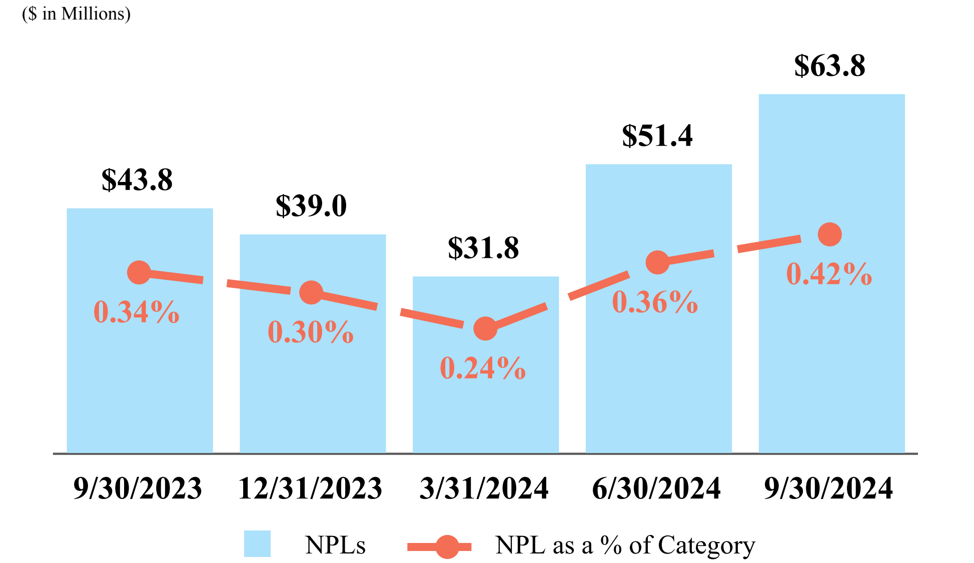
Credit Quality - Commercial Loans

Diversified portfolio with low net charge-offs

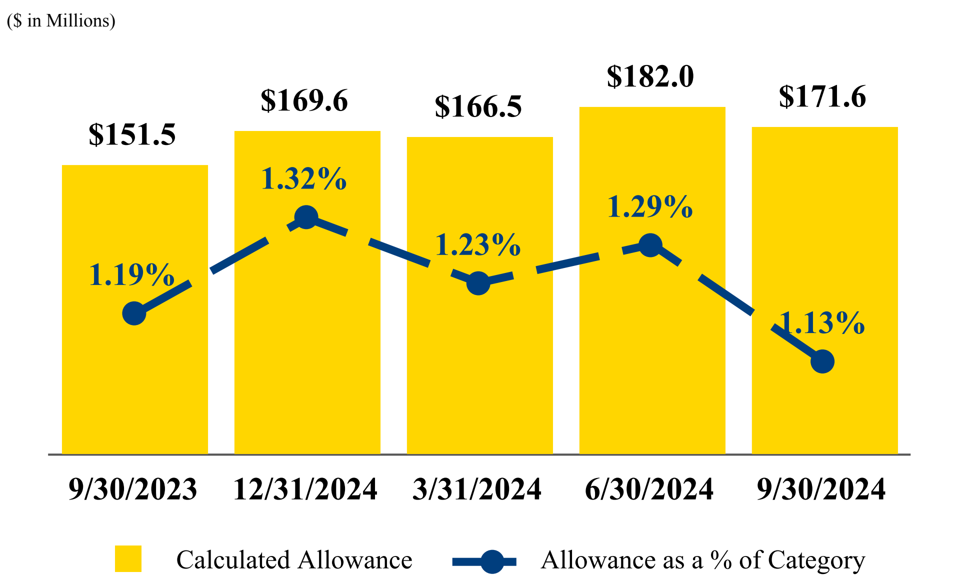
Strong Loan Growth With the Majority of Charge-offs Related to One Relationship Previously Reserved for in Prior Quarters



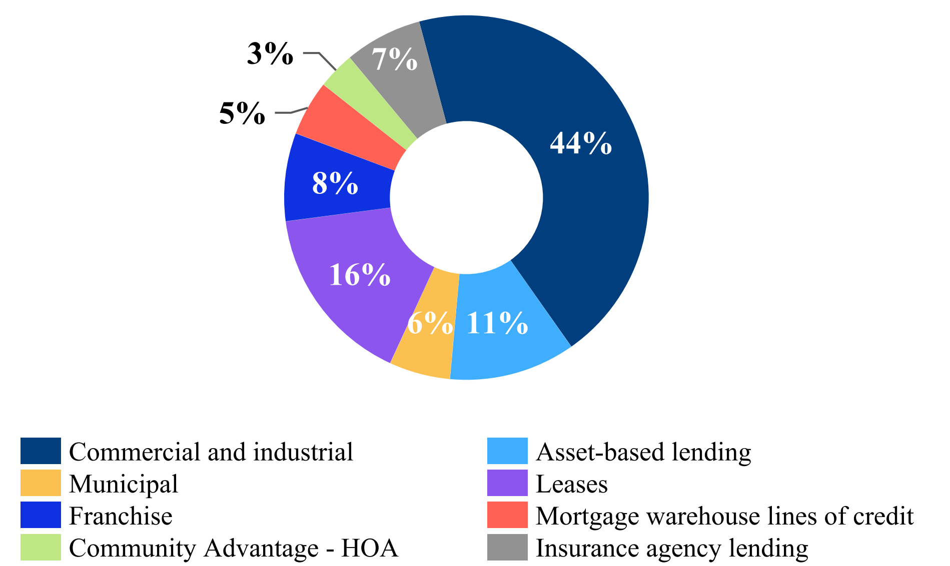
Manageable Levels of Non-Performing Commercial Loans



Allowance Provides Appropriate Coverage



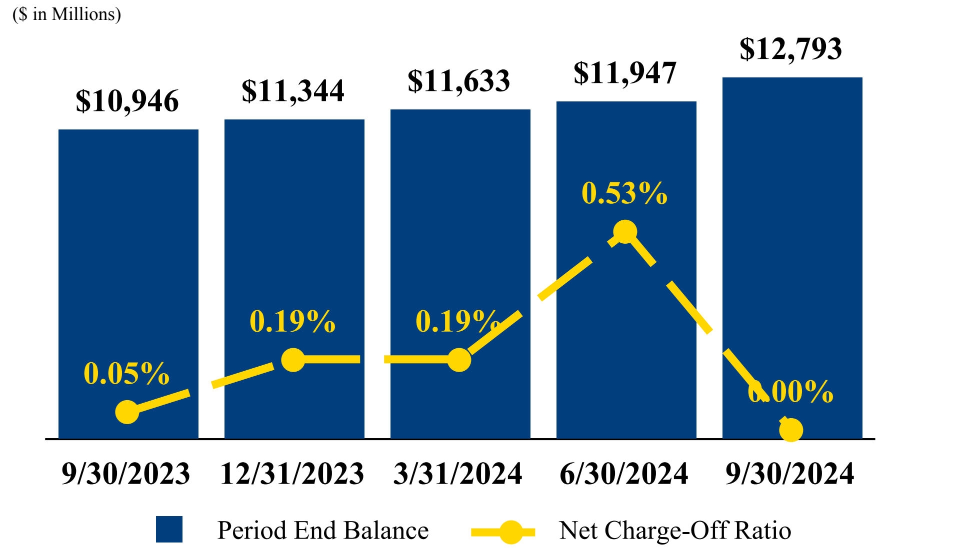
Commercial Loan Composition (as of 9/30/2024)



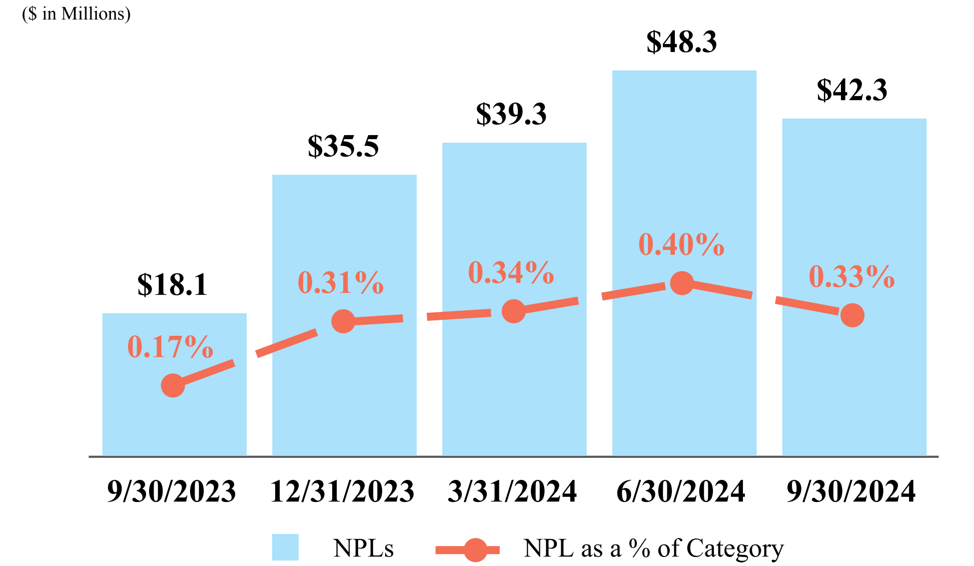
Credit Quality - Commercial Real Estate Loans

Well-diversified portfolio with a majority of its exposure in stabilized, income producing properties

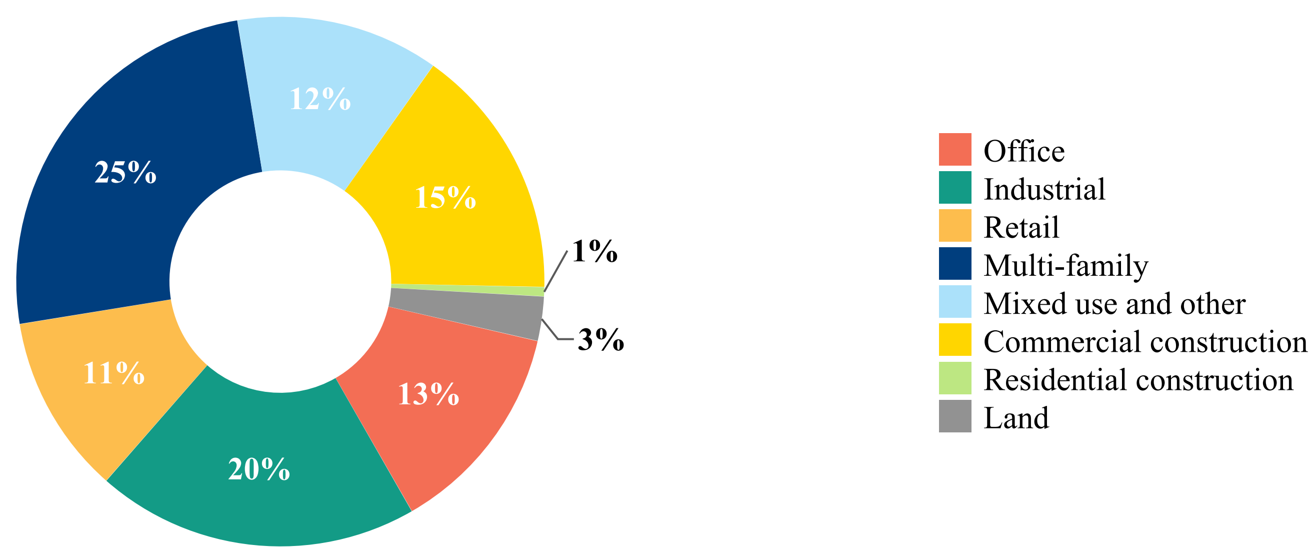
Proactive Credit Management



NPLs and Credit Quality Remains Relatively Stable



Commercial Real Estate Loan Composition (as of 9/30/2024)



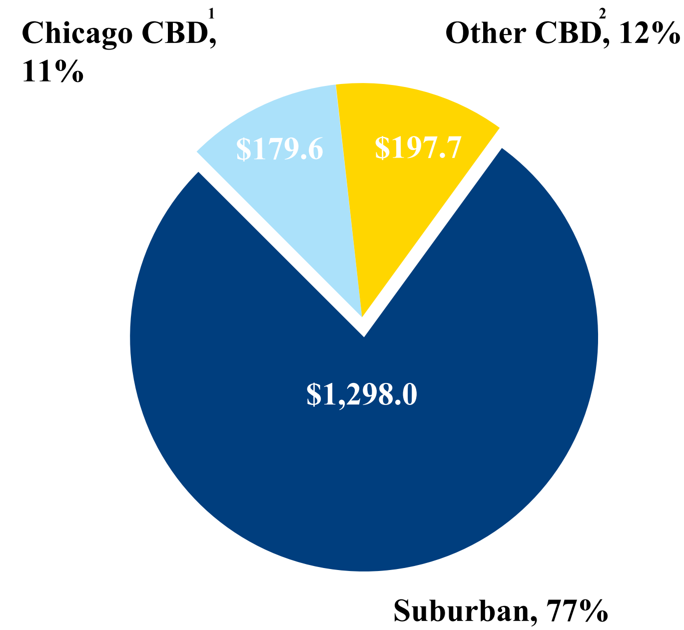
CRE Office Portfolio (as of 9/30/2024)

CRE office represents a minimal percentage of the total loan portfolio

Portfolio Characteristics	As of 6/30/2024	As of 9/30/2024
Balance ($ in Millions)	$1,585	$1,675
CRE office as a % to Total CRE	13.27%	13.09%
CRE office as a % to Total Loans	3.55%	3.56%
Average Size of Loan ($ in Millions)	$1.5	$1.5
Non-Performing Loan (NPL) Ratio	2.05%	1.57%
Loans Still Accruing that are 30-89 Days Past Due Ratio	0.07%	1.66%
Owner Occupied or Medical %	42%	44%

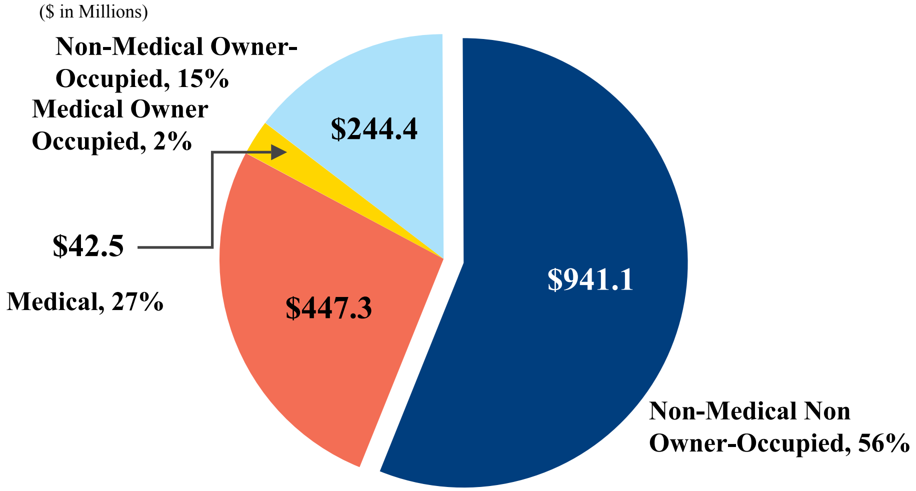
CRE Office Portfolio Geography

($ in Millions)



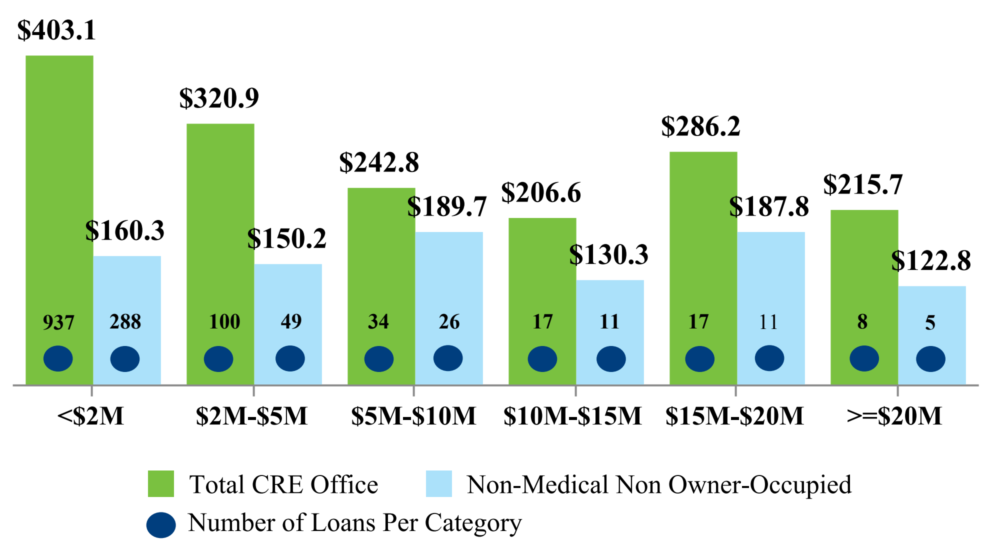
CRE Office Portfolio Composition

($ in Millions)



Granularity of CRE Office Portfolio by Loan Size

($ in Millions)



[1]*Chicago CBD* includes the following zip codes: 60601, 60602, 60603, 60604, 60605, 60606, 60607, 60610, 60611, 60654, 60661

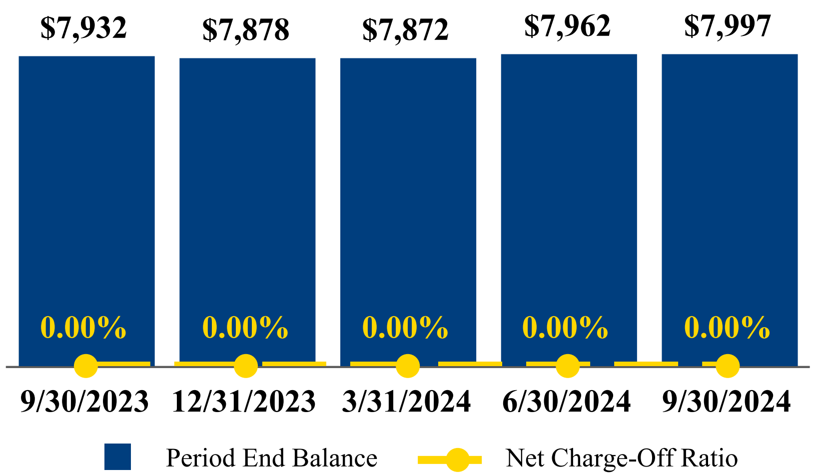
[2]*Other CBD* includes the following metropolitan areas: Milwaukee, Boulder, Orlando, Saint Paul, Columbus, Akron, Cincinnati, San Antonio

Credit Quality Premium Finance Receivables - Life Insurance

Life Insurance portfolio remains steady and has continued to demonstrate exceptional credit quality

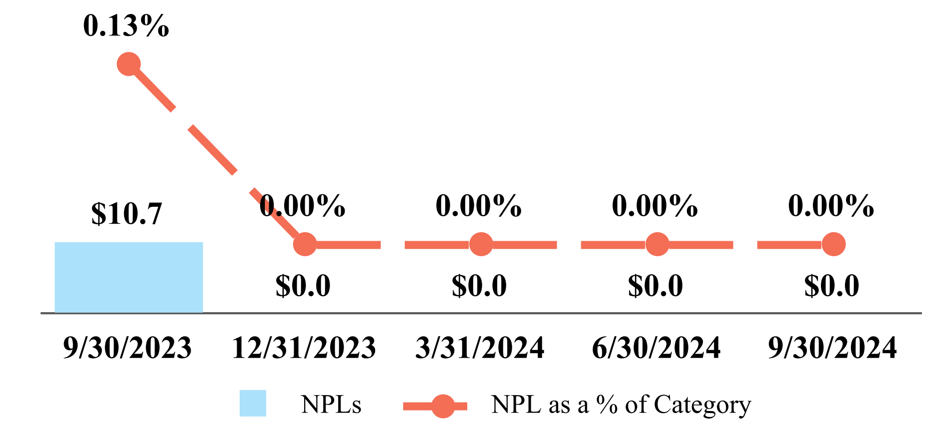
Q3 2024 Balances Remained Consistent with Strong Credit Quality

($ in Millions)



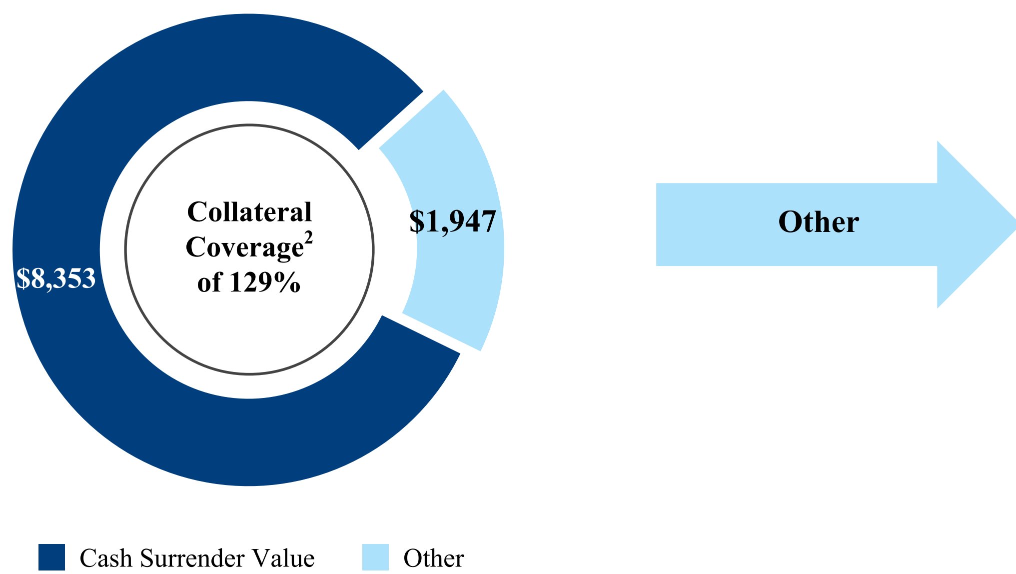
Continued Low Levels of Non-Performing Loans

($ in Millions)

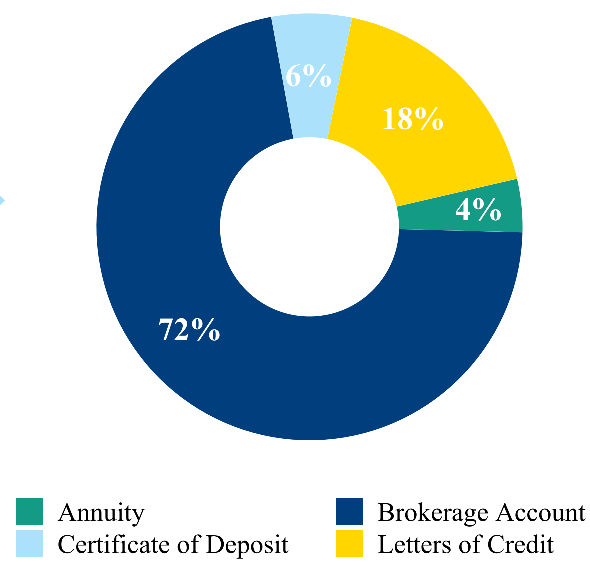


Total Loan Collateral[1] by Type (as of 9/30/2024)

($ in Millions)



"Other" Loan Collateral[1] by Type (as of 9/30/2024)



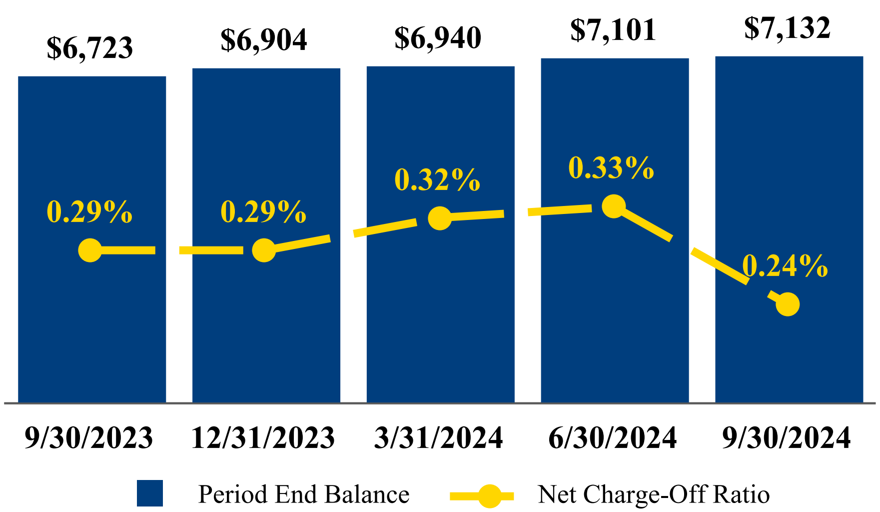
[1] Loan Collateral reported at actual values versus credit advance rate

[2] Collateral Coverage is calculated by dividing Total Loan Collateral (Undiscounted) by Total Loan Portfolio Balance

Premium Finance Receivables - Property and Casualty Insurance

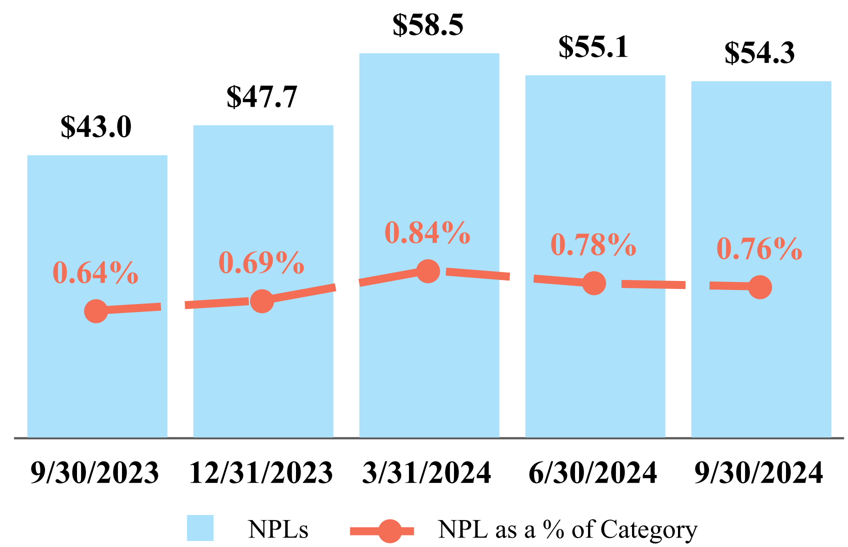
Consistent Loan Growth

($ in Millions)



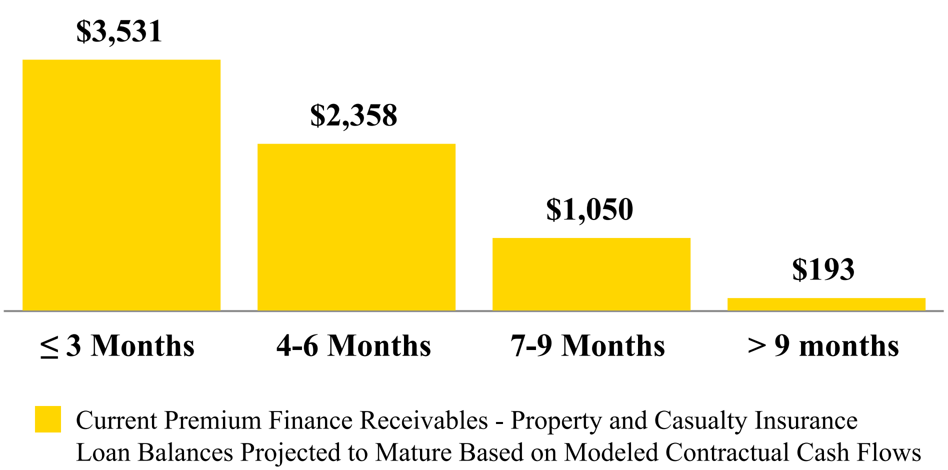
Steady Levels of Non-Performing Loans

($ in Millions)



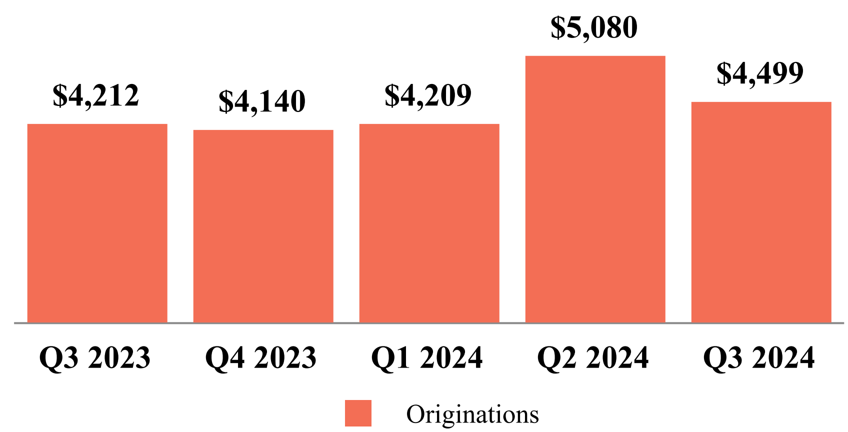
Projected Repayments

($ in Millions)



Stable Origination Volume Despite Seasonality of Portfolio

($ in Millions)



Appendix

Macatawa Bank - Purchase Accounting

Wintrust's proven acquisition expertise will support efficient integration of Macatawa

($ in Millions)		3Q 24 Impact	Estimated 4Q 24 Impact	Commentary
Items accreting through interest income:				
Record loans at fair value	$(53.7)	$3.2	$3.7	Accreted into interest and fees on loans using methods that approximate the effective interest method, which accretes the discounts over the life of the loans
Record securities at fair value (securities sold)	$(32.1)	$0.0	$0.0	The company sold $527.6 of the securities after the closing of the acquisition, with the discount absorbing $32.1 in losses realized on the sale
Record securities at fair value (securities retained)	$(1.4)	$0.2	$0.3	The remaining $1.4 of discount on $82.3 securities not sold will be accreted into investment securities using methods that approximate the effective interest method, which accretes the discount over the life of the securities
Items amortizing through non-interest expense:				
Record buildings at fair value	$6.2	$0.1	$0.1	Amortized to occupancy expense over 39 years using the straight-line method
Record core deposit intangible	$99.3	$3.0	$4.5	Amortized through other acquisition-related intangible assets expense over 10 years using the sum-of-the-years-digits method
Pre-tax impact		$0.3	$(0.6)	

Additional Information

- Macatawa acquisition completed on August 1st, 2024
- Purchase price totaled $499.3MM. The company issued 4.7MM shares of WTFC common stock
- Preliminarily recorded goodwill of approximately $144.6 million on the purchase

Hedging Strategy Update

Use of Hedges to Mitigate Negative Impacts of Falling Rates

Hedging activities had a 17 basis point unfavorable impact to our Q3 2024 NIM as compared to a 18 basis point unfavorable impact to our Q2 2024 NIM. These derivatives are expected to benefit the Company as one-month term SOFR rates fall.

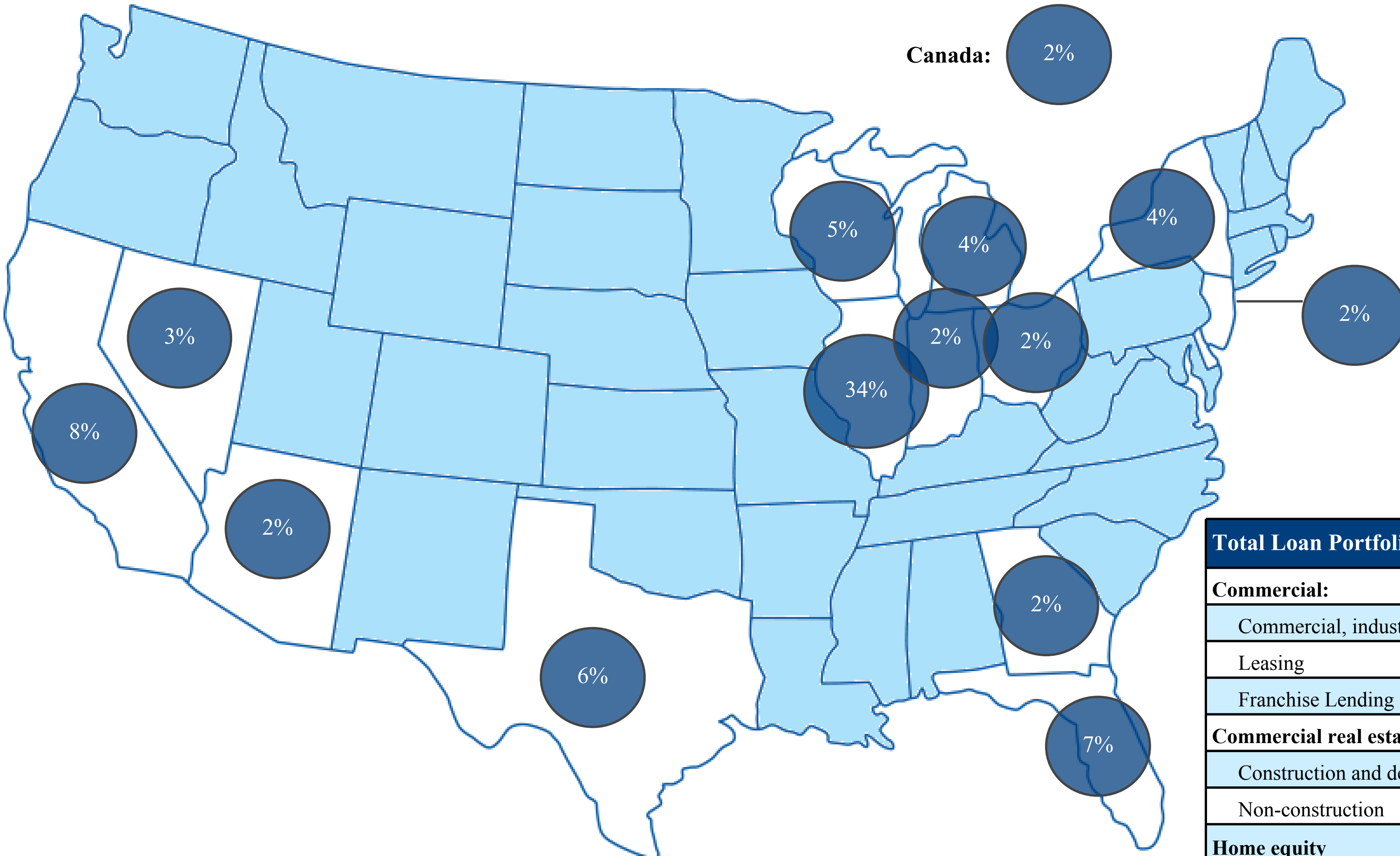
Below are the details of the derivatives entered by the Company as of September 30, 2024. These derivatives hedge the cash flows of variable rate loans that reprice monthly based on one-month term SOFR.

Hedge Type	Effective Date	Notional	Maturity Date	Cap Rate	Floor Rate	Swap Rate
Costless Collar	9/1/2022	$1.25B	9/1/2025	3.74%	2.25%	N/A
Costless Collar	9/1/2022	$1.25B	9/1/2027	3.45%	2.00%	N/A
Costless Collar	10/1/2022	$0.5B	10/1/2026	4.32%	2.75%	N/A
Receive Fixed Swap	1/31/2023	$0.5B	12/31/2025	N/A	N/A	3.75%
Receive Fixed Swap	1/31/2023	$0.5B	12/31/2026	N/A	N/A	3.51%
Receive Fixed Swap	2/1/2023	$0.25B	2/1/2026	N/A	N/A	3.68%
Receive Fixed Swap	2/1/2023	$0.25B	2/1/2027	N/A	N/A	3.45%
Receive Fixed Swap	3/1/2023	$0.25B	3/1/2026	N/A	N/A	3.92%
Receive Fixed Swap	3/1/2023	$0.25B	3/1/2028	N/A	N/A	3.53%
Receive Fixed Swap	3/1/2023	$0.25B	3/1/2026	N/A	N/A	4.18%
Receive Fixed Swap	3/1/2023	$0.25B	3/1/2028	N/A	N/A	3.75%
Receive Fixed Swap	4/1/2023	$0.25B	7/1/2026	N/A	N/A	4.45%
Receive Fixed Swap	4/1/2023	$0.25B	7/1/2027	N/A	N/A	4.15%
Receive Fixed Swap	10/1/2024	$0.35B	10/1/2029	N/A	N/A	3.99%
Receive Fixed Swap	11/1/2024	$0.35B	11/1/2029	N/A	N/A	4.25%

Loan Portfolio

Highly diversified portfolio across U.S

Loan Portfolio - Geographic Diversification[1] (as of 9/30/2024)



States/Jurisdictions that individually comprise 1% or less of the Total Loan Portfolio shaded light blue

Total Loan Portfolio	Primary Geographic Region
Commercial:	
Commercial, industrial and other	Illinois/Wisconsin
Leasing	Nationwide
Franchise Lending	Nationwide
Commercial real estate	
Construction and development	Illinois/Wisconsin
Non-construction	Illinois/Wisconsin
Home equity	Illinois/Wisconsin
Residential Real Estate	Illinois/Wisconsin
Premium finance receivables	
Commercial insurance loans	Nationwide and Canada
Life insurance loans	Nationwide
Consumer and other	Illinois/Wisconsin

[1]**Geographic Diversification:** relevant business location utilized to estimate geographic diversification, which can mean the following locations types were used: collateral location, customer business location, customer home address and customer billing address

Glossary

Abbreviation	Definition
BOLI	Bank Owned Life Insurance
BP	Basis Point
BV	Book Value per Common Share
CBD	Central Business District
CET1 Ratio	Common Equity Tier 1 Capital Ratio
CRE	Commercial Real Estate
Diluted EPS	Net Income per Common Share - Diluted
FDIC	Federal Deposit Insurance Corporation
GAAP	Generally Accepted Accounting Principles
HOA	Homeowners Association
Interest Bearing Cash	Total Interest-Bearing Deposits with Banks, Securities Purchased under Resale Agreements and Cash Equivalents
MSA	Metropolitan Statistical Area
MSR	Mortgage Servicing Right
NCO	Net Charge Off
NII	Net Interest Income
NIM	Net Interest Margin
Non-GAAP	For non-GAAP metrics, see the reconciliation in the Appendix
NP	Not Pictured
NPA	Non-Performing Asset
NPL	Non-Performing Loan
PCD	Purchased Credit Deteriorated
PFR	Premium Finance Receivables
PTPP	Pre-Tax, Pre-Provision Income
RBA	Retirement Benefits Advisors
ROA	Return on Assets
ROE	Return on Average Common Equity
ROTCE	Return on Average Tangible Common Equity
RWA	Risk-Weighted Asset
SOFR	Secured Overnight Financing Rate
TA	Total Assets
TBV	Tangible Book Value
TBVPS	Tangible Book Value Per Share

Non-GAAP Reconciliation

Reconciliation of non-GAAP Net Interest Margin and Efficiency Ratio ($ in Thousands):	Three Months Ended September 30, 2024	Three Months Ended June 30, 2024	Three Months Ended March 31, 2024	Three Months Ended December 31, 2023	Three Months Ended September 30, 2023	Nine Months Ended September 30, 2024	Nine Months Ended September 30, 2023
(A) Interest Income (GAAP)	$908,604	$849,979	$805,513	$793,848	$762,400	$ 2,564,096	$ 2,099,266
Taxable-equivalent adjustment:							
- Loans	2,474	2,305	2,246	2,150	1,923	7,025	5,677
- Liquidity Management Assets	668	567	550	575	572	1,785	1,674
- Other Earning Assets	2	3	5	4	1	10	6
(B) Interest Income (non-GAAP)	$911,748	$852,854	$808,314	$796,577	$764,896	$2,572,916	$2,106,623
(C) Interest Expense (GAAP)	$406,021	$379,369	$341,319	$323,874	$300,042	$1,126,709	$731,376
(D) Net Interest Income (GAAP) (A minus C)	$502,583	$470,610	$464,194	$469,974	$462,358	$1,437,387	$1,367,890
(E) Net Interest Income (non-GAAP) (B minus C)	$505,727	$473,485	$466,995	$472,703	$464,854	$1,446,207	$1,375,247
Net interest margin (GAAP)	**3.49 %**	**3.50 %**	**3.57 %**	**3.62 %**	**3.60 %**	**3.52 %**	**3.68 %**
Net interest margin, fully taxable-equivalent (non-GAAP)	**3.51 %**	**3.52 %**	**3.59 %**	**3.64 %**	**3.62 %**	**3.54 %**	**3.70 %**
(F) Non-interest income	$113,147	$121,147	$140,580	$100,829	$112,478	$374,874	$333,277
(G) (Losses) gains on investment securities, net	3,189	(4,282)	1,326	2,484	(2,357)	233	(959)
(H) Non-interest expense	360,687	340,353	333,145	362,652	330,055	1,034,185	949,847
Efficiency ratio (H/(D+F-G))	**58.88 %**	**57.10 %**	**55.21 %**	**63.81 %**	**57.18 %**	**57.07 %**	**55.80 %**
Efficiency ratio (non-GAAP) (H/(E+F-G))	**58.58 %**	**56.83 %**	**54.95 %**	**63.51 %**	**56.94 %**	**56.80 %**	**55.56 %**
Reconciliation of non-GAAP Pre-Tax, Pre-Provision Income ($ in Thousands):							
Income before taxes	$232,709	$211,343	$249,956	$165,243	$224,858	$694,008	$679,838
Add: Provision for credit losses	22,334	40,061	21,673	42,908	19,923	$84,068	$71,482
Pre-tax income, excluding provision for credit losses (non-GAAP)	**$255,043**	**$251,404**	**$271,629**	**$208,151**	**$244,781**	**$778,076**	**$751,320**

The accounting and reporting policies of Wintrust conform to generally accepted accounting principles ("GAAP") in the United States and prevailing practices in the banking industry. However, certain non-GAAP performance measures and ratios are used by management to evaluate and measure the Company's performance. Management believes that these measures and ratios provide users of the Company's financial information a more meaningful view of the performance of the Company's interest-earning assets and interest-bearing liabilities and of the Company's operating efficiency. Other financial holding companies may define or calculate these measures and ratios differently.

Non-GAAP Reconciliation

Reconciliation of non-GAAP Return on Average Tangible Common Equity ($ in Thousands):	Three Months Ended September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023	Nine Months Ended September 30, 2024	September 30, 2023
(N) Net income applicable to common shares	**$163,010**	**$145,397**	**$180,303**	**$116,489**	**$157,207**	**$488,710**	**$478,173**
Add: Intangible asset amortization	4,042	1,122	1,158	1,356	1,408	6,322	4,142
Less: Tax effect of intangible asset amortization	(1,087)	(311)	(291)	(343)	(380)	(1,682)	(1,102)
After-tax intangible asset amortization	**$ 2,955**	**$ 811**	**$ 867**	**$ 1,013**	**$ 1,028**	**$ 4,640**	**$ 3,040**
(O) Tangible net income applicable to common shares (non-GAAP)	$165,965	$146,208	$181,170	$117,502	$158,235	493,350	481,213
Total average shareholders' equity	$5,990,429	$5,450,173	$5,440,457	$5,066,196	$5,083,883	$5,628,346	$5,008,648
Less: Average preferred stock	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)	$(412,500)
(P) Total average common shareholders' equity	**$5,577,929**	**$5,037,673**	**$5,027,957**	**$4,653,696**	**$4,671,383**	**$5,215,846**	**$ 4,596,148**
Less: Average intangible assets	(833,574)	(677,207)	(678,731)	(679,812)	(681,520)	(730,216)	$ (679,799)
(Q) Total average tangible common shareholders' equity (non-GAAP)	**$4,744,355**	**$4,360,466**	**$4,349,226**	**$3,973,884**	**$3,989,863**	**$ 4,485,630**	**$ 3,916,349**
Return on average common equity, annualized (N/P)	**11.63 %**	**11.61 %**	**14.42 %**	**9.93 %**	**13.35 %**	**12.52 %**	**13.91 %**
Return on average tangible common equity, annualized (non-GAAP) (O/Q)	**13.92**	**13.49**	**16.75**	**11.73**	**15.73**	**14.69**	**16.43**

The accounting and reporting policies of Wintrust conform to generally accepted accounting principles ("GAAP") in the United States and prevailing practices in the banking industry. However, certain non-GAAP performance measures and ratios are used by management to evaluate and measure the Company's performance. Management believes that these measures and ratios provide users of the Company's financial information a more meaningful view of the performance of the Company's interest-earning assets and interest-bearing liabilities and of the Company's operating efficiency. Other financial holding companies may define or calculate these measures and ratios differently.

Non-GAAP Reconciliation

Reconciliation of non-GAAP Tangible Common Equity ($'s and Shares in Thousands):	Three Months Ended September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Total shareholders' equity (GAAP)	**$6,399,714**	**$5,536,628**	**$5,436,400**	**$5,399,526**	**$5,015,613**
Less: Non-convertible preferred stock (GAAP)	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)
Less: Intangible assets (GAAP)	(924,646)	(676,562)	(677,911)	(679,561)	(680,353)
(I) Total tangible common shareholders' equity (non-GAAP)	**$5,062,568**	**$4,447,566**	**$4,345,989**	**$4,307,465**	**$3,922,760**
(J) Total assets (GAAP)	63,788,424	59,781,516	57,576,933	56,259,934	55,555,246
Less: Intangible assets (GAAP)	(924,646)	(676,562)	(677,911)	(679,561)	(680,353)
(K) Total tangible assets (non-GAAP)	**$62,863,778**	**$59,104,954**	**$56,899,022**	**$55,580,373**	**$54,874,893**
Common equity to assets ratio (GAAP) (L/J)	9.4 %	8.6 %	8.7 %	8.9 %	8.3 %
Tangible common equity ratio (non-GAAP) (I/K)	**8.1 %**	**7.5 %**	**7.6 %**	**7.7 %**	**7.1 %**
Reconciliation of non-GAAP Tangible Book Value per Common Share ($'s and Shares in Thousands):					
Total shareholders' equity	**$6,399,714**	**$5,536,628**	**$5,436,400**	**$5,399,526**	**$5,015,613**
Less: Preferred stock	(412,500)	(412,500)	(412,500)	(412,500)	(412,500)
(L) Total common equity	$5,987,214	$5,124,128	$5,023,900	$4,987,026	$4,603,113
(M) Actual common shares outstanding	66,482	61,760	61,737	61,244	61,222
Book value per common share (L/M)	**$90.06**	**$82.97**	**$81.38**	**$81.43**	**$75.19**
Tangible book value per common share (non-GAAP) (I/M)	**$76.15**	**$72.01**	**$70.40**	**$70.33**	**$64.07**

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