



**Second Quarter 2024
Earnings Call Presentation**

26 July 2024

Forward-looking statements in this report relating to WesBanco's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The information contained in this report should be read in conjunction with WesBanco's Form 10-K for the year ended December 31, 2023 and documents subsequently filed by WesBanco with the Securities and Exchange Commission ("SEC") including WesBanco's Form 10-Q for the quarter ended March 31, 2024, which are available at the SEC's website, www.sec.gov or at WesBanco's website, www.WesBanco.com. Investors are cautioned that forward-looking statements, which are not historical fact, involve risks and uncertainties, including those detailed in WesBanco's most recent Annual Report on Form 10-K filed with the SEC under "Risk Factors" in Part I, Item 1A. Such statements are subject to important factors that could cause actual results to differ materially from those contemplated by such statements, including, without limitation, the effects of changing regional and national economic conditions, changes in interest rates, spreads on earning assets and interest-bearing liabilities, and associated interest rate sensitivity; sources of liquidity available to WesBanco and its related subsidiary operations; potential future credit losses and the credit risk of commercial, real estate, and consumer loan customers and their borrowing activities; actions of the Federal Reserve Board, the Federal Deposit Insurance Corporation, the Consumer Financial Protection Bureau, the SEC, the Financial Institution Regulatory Authority, the Municipal Securities Rulemaking Board, the Securities Investors Protection Corporation, and other regulatory bodies; potential legislative and federal and state regulatory actions and reform, including, without limitation, the impact of the implementation of the Dodd-Frank Act; adverse decisions of federal and state courts; fraud, scams and schemes of third parties; cyber-security breaches; competitive conditions in the financial services industry; rapidly changing technology affecting financial services; marketability of debt instruments and corresponding impact on fair value adjustments; and/or other external developments materially impacting WesBanco's operational and financial performance. WesBanco does not assume any duty to update forward-looking statements.

In addition to the results of operations presented in accordance with Generally Accepted Accounting Principles (GAAP), WesBanco's management uses, and this presentation contains or references, certain non-GAAP financial measures, such as pre-tax pre-provision income, tangible common equity/tangible assets; net income excluding after-tax restructuring and merger-related expenses; efficiency ratio; return on average assets; and return on average tangible equity. WesBanco believes these financial measures provide information useful to investors in understanding our operational performance and business and performance trends which facilitate comparisons with the performance of others in the financial services industry. Although WesBanco believes that these non-GAAP financial measures enhance investors' understanding of WesBanco's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. The non-GAAP financial measures contained therein should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the Quarterly Reports on Forms 10-Q for WesBanco and its subsidiaries, as well as other filings that the company has made with the SEC.

8 consecutive quarters of strong YoY loan growth averaging 9%



- Continued strong loan growth both year-over-year and quarter-over-quarter
 - Total loans up \$1.1 billion year-over-year
- Deposits increased 4.4% year-over-year
- Non-interest income increased 2.4% quarter-over-quarter
- Continued efforts to optimize our financial center network to improve efficiencies
- Key credit quality metrics remained at low levels and favorable to peer bank averages
- WesBanco remains well-capitalized with solid liquidity and a strong balance sheet with capacity to fund loan growth
- Nationally recognized as a 'greatest workplace' for the high engagement of our diverse and talented teams

Net Income Available to Common Shareholders and Diluted EPS⁽¹⁾

\$29.4 million; \$0.49/diluted share

Total Loan Growth

+12.9% QoQ (annualized); +10.1% YoY

Total Deposits

+4.4% YoY

Non-Interest Income

+2.4% QoQ

Average loans to average deposits

89.4%

Non-Performing Assets to Total Assets

0.20%

Tangible Common Equity to Tangible Assets⁽¹⁾

7.52%

Q2 2024 Key Metrics



	<u>Quarter Ending</u>	<i>H / (L)</i>	<i>H / (L)</i>	<u>Year-to-Date</u>	<i>H / (L)</i>
	<u>06/30/24</u>	<u>06/30/23</u>	<u>03/31/24</u>	<u>06/30/24</u>	<u>06/30/23</u>
Return on Average Assets ⁽¹⁾⁽²⁾	0.66%	(32bp)	(9bp)	0.71%	(29bp)
PTPP Return on Average Assets ⁽¹⁾⁽²⁾	1.11%	(21bp)	3bp	1.09%	(28bp)
Return on Average Equity ⁽¹⁾⁽²⁾	4.65%	(217bp)	(59bp)	4.94%	(196bp)
PTPP Return on Average Equity ⁽¹⁾⁽²⁾	7.80%	(137bp)	31bp	7.65%	(180bp)
Return on Average Tangible Equity ⁽¹⁾⁽²⁾	8.78%	(421bp)	(107bp)	9.31%	(392bp)
PTPP Return on Average Tangible Equity ⁽¹⁾⁽²⁾	14.55%	(289bp)	55bp	14.28%	(379bp)
Tangible Book Value per Share (\$) ⁽¹⁾	\$21.45	6.8%	0.3%	\$21.45	6.8%
Efficiency Ratio ⁽¹⁾⁽²⁾	66.11%	378bp	(54bp)	66.38%	488bp
Net Interest Margin	2.95%	(23bp)	3bp	2.93%	(34bp)
Average Loans to Average Deposits	89.40%	396bp	73bp	89.04%	458bp
Non-Performing Assets to Total Assets	0.20%	1bp	1bp	0.20%	1bp
Net Loan Charge-offs to Average Loans (annualized)	0.07%	5bp	(13bp)	0.14%	9bp

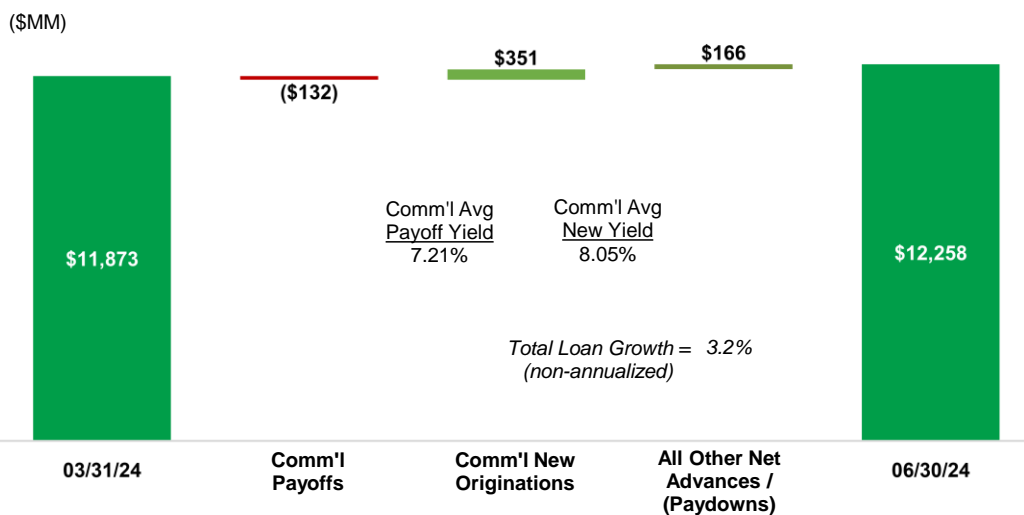
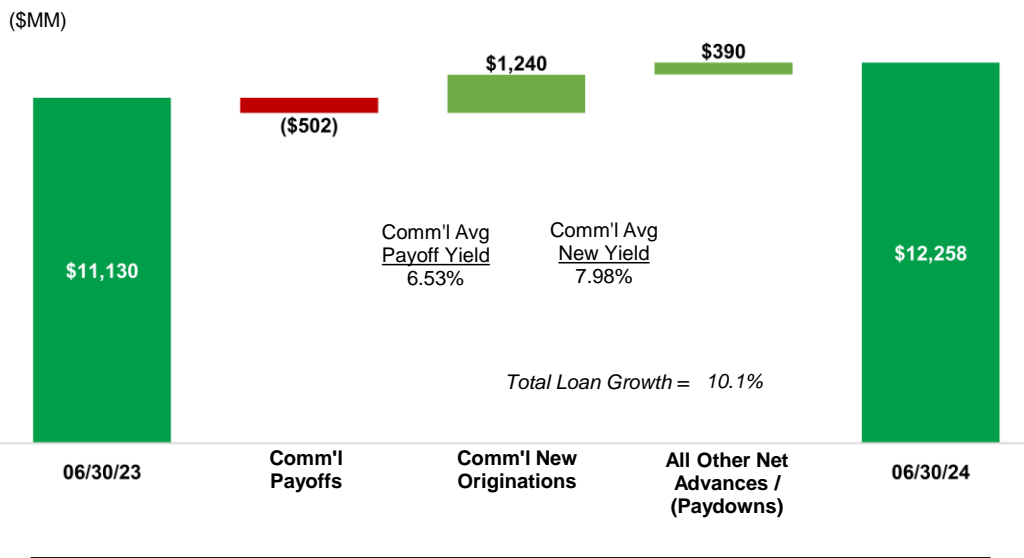
Note: PTPP = pre-tax, pre-provision

(1) Non-GAAP measure – please see reconciliation in appendix

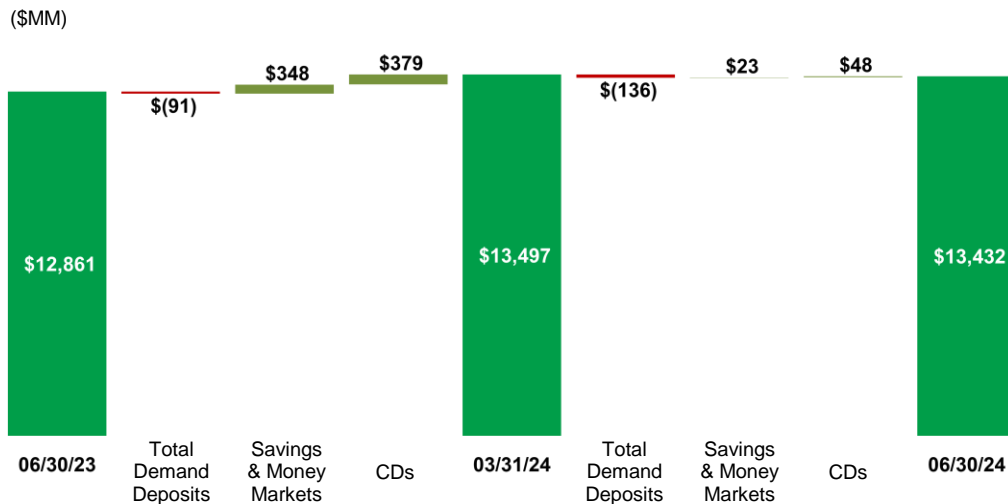
(2) Excludes restructuring and merger-related expenses

Q2 2024 Total Portfolio Loans

Total loans up \$1.1 billion YoY and \$0.4 billion QoQ



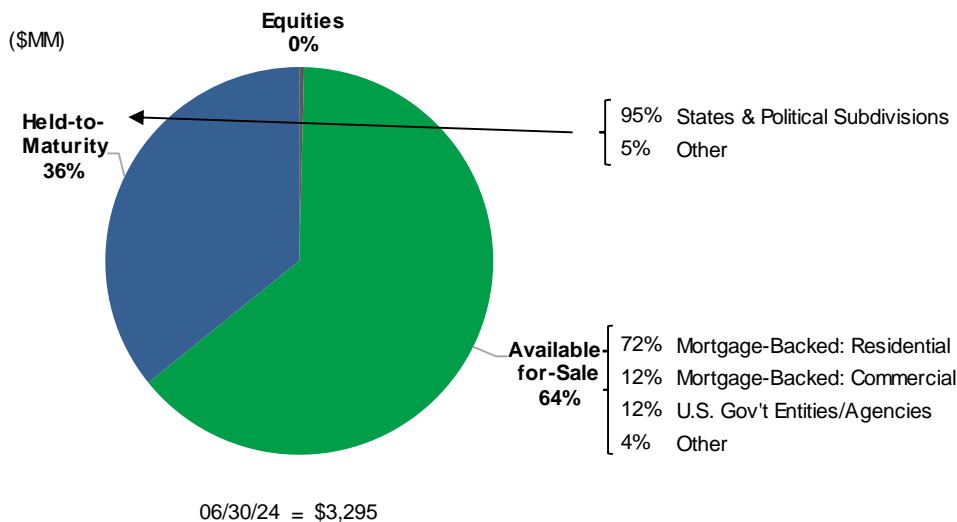
- +10.1% year-over-year and +3.2% (or +12.9% annualized) quarter-over-quarter
 - Loan growth continues to demonstrate the strength of our markets and lending teams
 - Loan production offices are contributing meaningfully to both commercial loan growth and loan pipeline, which was approximately \$950 million, as of 6/30/2024
- C&I loans increased 13.0% year-over-year and 18.4% quarter-over-quarter annualized, reflecting strategic loan production office and lender hiring initiatives
- CRE loan payoffs totaled approximately \$32 million during the second quarter (\$95 million year-to-date), as compared to an anticipated annual level in the \$500 million range within a more normal operating environment
- C&I line utilization, for the second quarter, increased 370 basis points year-over-year to ~36%, as compared to a mid-40% range prior to the pandemic



- Deposits of \$13.4 billion were up 4.4% year-over-year, reflecting deposit gathering and retention efforts by our retail and commercial teams
- Distribution: consumer ~54% and business ~32% (note: public funds, which are separately collateralized, ~14%)
- The composition of total deposits continues to have some mix shift, reflecting the impact of the significant increase in the federal funds rate
- Total demand deposits continued to represented 55% of total deposits, with the non-interest bearing component representing 28%
 - Non-interest bearing demand deposits as a percentage of total deposits remain consistent with the percentage range prior to the pandemic
- Average loans to average deposits were 89.4%, providing continued capacity to fund loan growth

(\$MM)

	06/30/24
Total Deposits	\$ 13,432
Total Deposit Accounts (000s)	514
Average Deposit Size (\$000s)	\$ 26
Uninsured Deposits	\$ 4,085
less: Collateralized Municipal Deposits	(1,498)
Adjusted Uninsured Deposits	\$ 2,586
<i>Uninsured Deposits as % of Total Deposits</i>	
Before Exclusions	30.4%
After Exclusions	19.3%



- Tangible common equity to tangible assets ratio improved 17 basis points year-over-year to 7.52%
- Weighted average yield 2.52% vs. 2.46% last year
- Weighted average duration 4.9
- Total unrealized securities losses (after-tax):

- Available for Sale (“AFS”) = \$242MM
- Held to Maturity (“HTM”) = \$115MM
 - Note: HTM losses not recognized in accumulated other comprehensive income

(\$MM)

	06/30/24
Tangible Common Equity ⁽¹⁾	\$ 1,278
<u>HTM Securities Unrealized Losses</u>	<u>(115)</u>
Adjusted Tangible Common Equity	\$ 1,163

Tangible Assets ⁽¹⁾	\$ 17,007
<u>HTM Securities Unrealized Losses</u>	<u>(115)</u>
Adjusted Tangible Assets	\$ 16,892

Tangible Common Equity to Tangible Assets ⁽¹⁾ 7.52%

Adjusted Tangible Common Equity to Tangible Assets 6.89%

(\$MM)

	06/30/24
Common Equity Tier 1 Capital (CET 1)	\$ 1,517

AFS+HTM Net Unrealized Losses (after-tax) \$ (357)

Unrealized Losses as % of CET 1 23.5%

Note: weighted average yields have been calculated on a taxable-equivalent basis using the federal statutory rate of 21%; after-tax unrealized losses have been calculated using the Other Comprehensive Income (“OCI”) tax rate of ~24%

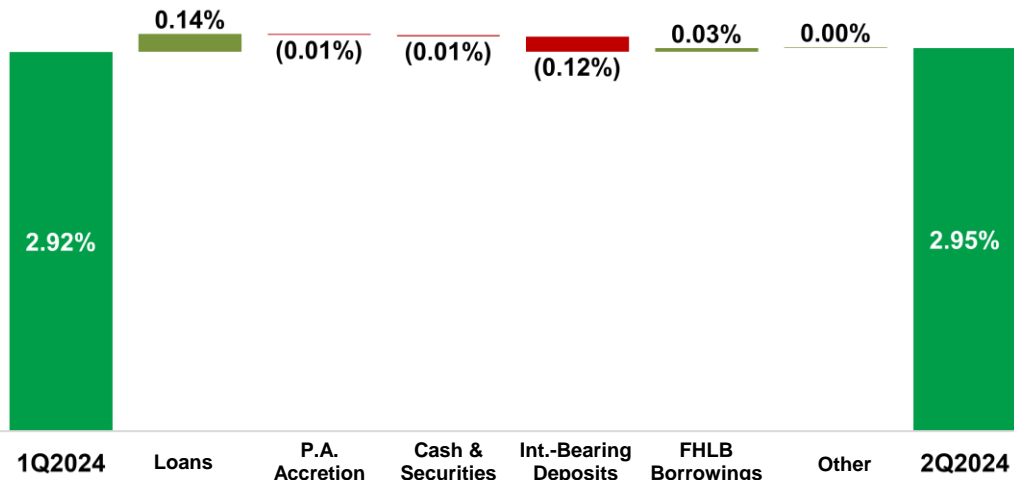
(1) Non-GAAP measure – please see reconciliation in appendix

Q2 2024 Net Interest Margin (NIM)

NIM continues to reflect the higher rate environment and deposit remix

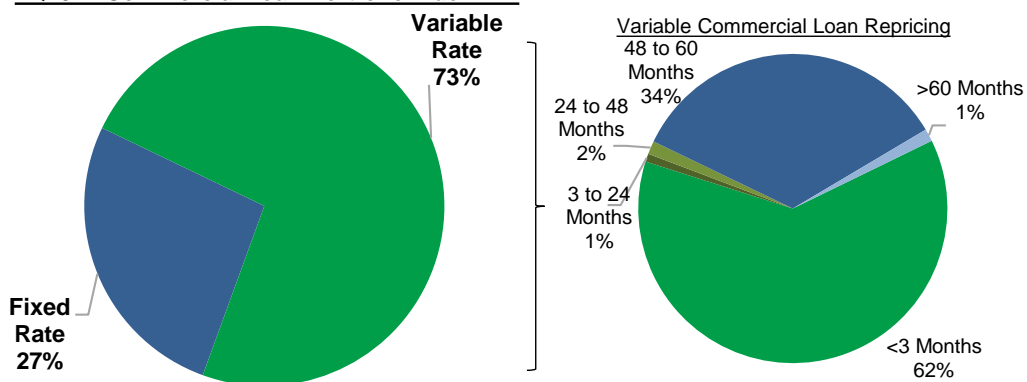


Net Interest Margin (NIM) QoQ Change (weighted)



- Q2 2024 net interest margin of 2.95% reflects higher funding costs from the remix of non-interest bearing deposits into higher tier money market and certificate of deposit accounts, offset by loan growth and the benefit of rising interest rates on earning assets
 - As anticipated, NIM increased 3 basis points quarter-over-quarter as higher loan yields outpaced higher funding costs
 - Loan yields increased 14 basis points quarter-over-quarter and 54 basis points year-over-year, as rates on new commercial loans continue to average 8%

2Q2024 Commercial Loan Portfolio Index Mix



- Deposit funding costs, including non-interest bearing deposits, were 195 basis points, increasing 14 basis points sequentially and 92 basis points year-over-year, reflecting a continuation of the decline in the rate of increase as the pace of remix continues to soften

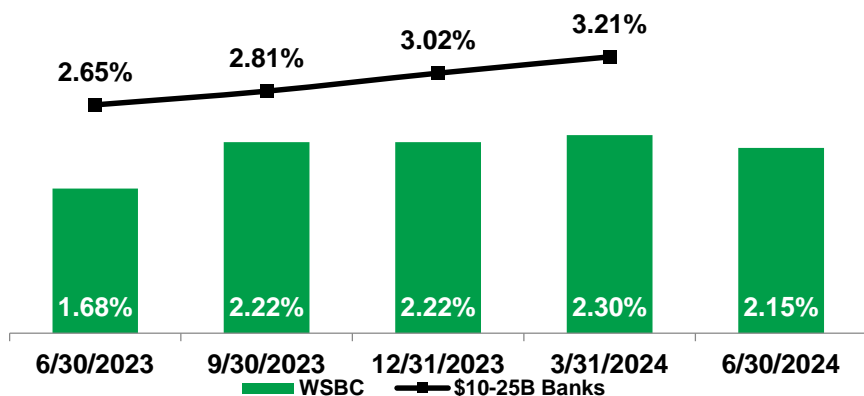
	Quarter Ending	% H / (L)	% H / (L)
(\$000s)	<u>06/30/24</u>	<u>06/30/23</u>	<u>03/31/24</u>
Trust fees	\$7,303	5.6%	(9.6%)
Service charges on deposits	7,111	14.1%	4.8%
Digital banking income	5,040	0.6%	7.1%
Net swap fee & valuation (loss)/income	1,776	(32.0%)	13.6%
Net securities brokerage revenue	2,601	3.1%	2.1%
Bank-owned life insurance	2,791	(12.5%)	35.0%
Mortgage banking income	1,069	77.9%	54.3%
Net securities gains/(losses)	135	(34.1%)	(74.9%)
Net gains/(losses) on OREO & other assets	34	(96.1%)	(77.9%)
<u>Other income</u>	<u>3,495</u>	<u>(5.0%)</u>	<u>(0.1%)</u>
Total non-interest income	\$31,355	(1.5%)	2.4%

- Non-interest income decreased 1.5% year-over-year primarily due to lower net swap fee and valuation income, as well as higher net gains on other real estate owned and other assets in the prior year period
- Gross swap fees were \$1.8 million, compared to \$2.4 million in the prior year
 - Fair market valuation adjustment of zero, as compared to \$0.2 million last year
- The year-over-year increase in service charges on deposits reflects fee income from new products and services and increased general consumer spending
- Mortgage banking income increased year-over-year due to an improvement in the net gain on sale margin for residential mortgages sold in the secondary market

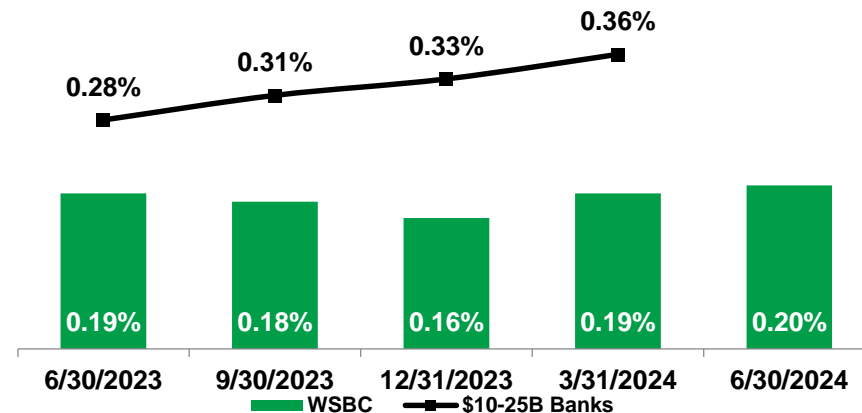
	Quarter Ending	% H / (L)	% H / (L)
(\$000s)	<u>06/30/24</u>	<u>06/30/23</u>	<u>03/31/24</u>
Salaries and wages	\$43,991	(1.1%)	2.3%
Employee benefits	10,579	(8.1%)	(13.2%)
Net occupancy	6,309	2.9%	(4.7%)
Equipment and software	10,457	18.5%	4.5%
Marketing	2,371	(14.2%)	25.8%
FDIC insurance	3,523	22.7%	2.2%
Amortization of intangible assets	2,072	(9.2%)	(1.0%)
<u>Other operating expenses</u>	<u>19,313</u>	<u>10.1%</u>	<u>7.6%</u>
Sub-total non-interest expense	\$98,615	2.3%	1.5%
<u>Restructuring & merger-related</u>	<u>3,777</u>	<u>nm</u>	<u>na</u>
Total non-interest expense	\$102,392	6.2%	5.4%

- Non-interest expense increased year-over-year due to increases in equipment and software expenses and other operating expenses
- Equipment and software expense increased due to the impact of the prior year ATM upgrades, which were phased in throughout the prior year
- Other operating expenses increased primarily due to higher costs and fees in support of loan growth and higher other miscellaneous expenses
- Salaries and wages decreased year-over-year due to lower staffing levels associated with efficiency improvements in the mortgage and branch staffing models, partially offset by normal compensation merit adjustments
- Employee benefits decreased due to lower health insurance costs driven by lower staffing levels

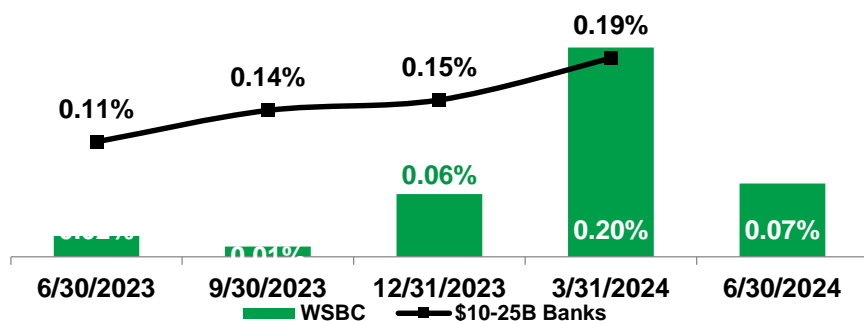
Criticized & Classified Loans as % of Total Loans



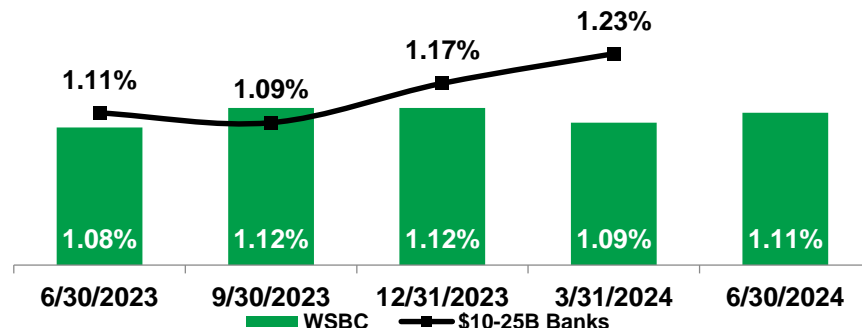
Non-Performing Assets as % of Total Assets



Net Charge-Offs as % of Average Loans (Annualized)



Allowance for Credit Losses as % of Total Loans



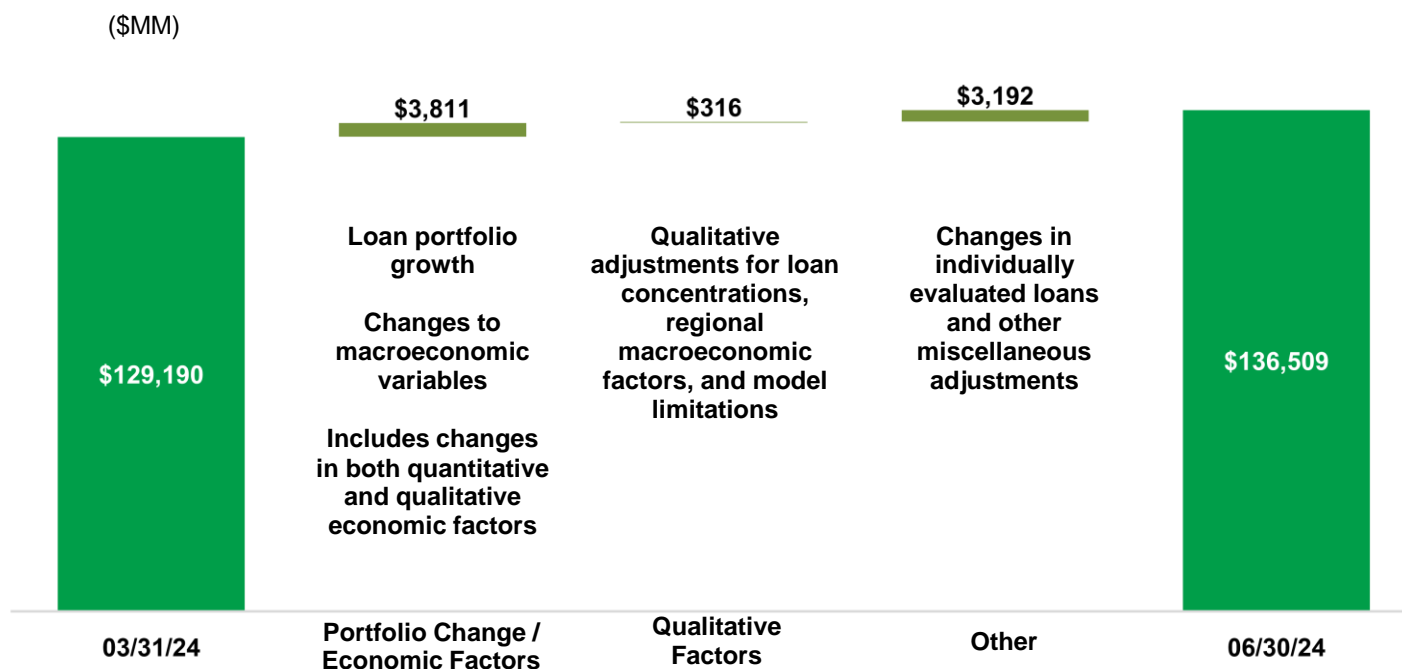
Note: financial data as of quarter ending for dates specified; peer bank group includes all U.S. banks with total assets of \$10B to \$25B from S&P Capital IQ (as of 7/8/2024) and represent simple averages except criticized & classified loans as % of total loans which is a weighted average

Q2 2024 Current Expected Credit Loss (CECL)

Allowance coverage ratio of 1.11%



- The increase in the allowance was driven by strong loan growth, higher unemployment assumptions, and a reserve for an individual C&I loan
- During Q2 2024, recorded a provision for credit losses of \$10.5 million, as compared to \$3.0 million in the prior year period
- Allowance coverage ratio of 1.11%
 - Excludes fair market value adjustments on previously acquired loans representing 0.10% of total portfolio loans

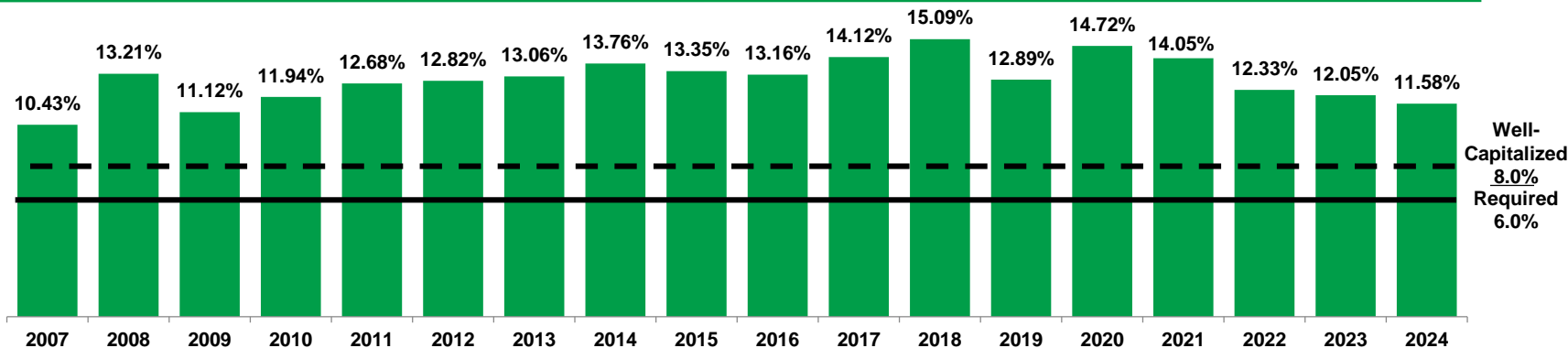


Capital ratios above both regulatory and well-capitalized levels

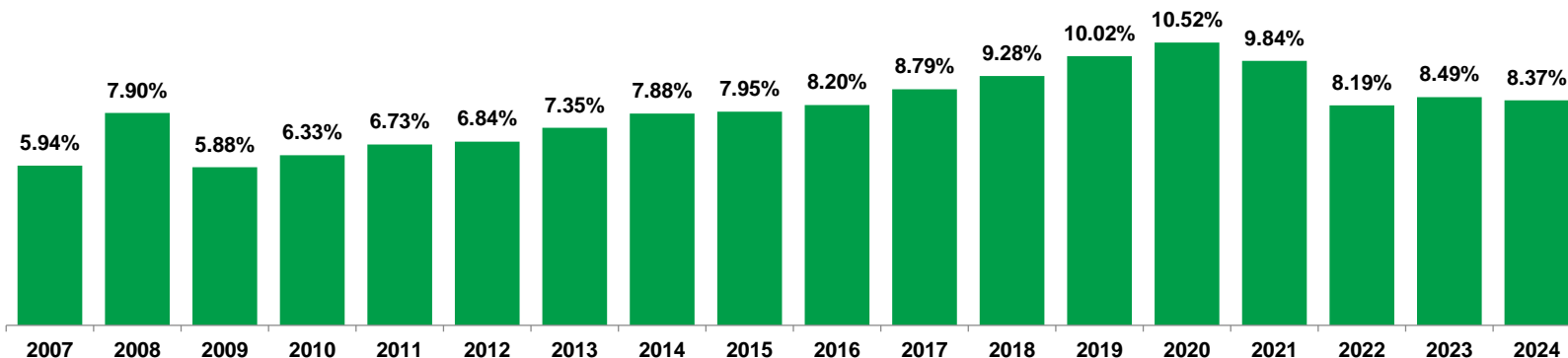


- Strong regulatory capital ratios significantly above both regulatory requirements and well-capitalized levels, with favorable tangible equity levels compared to peers
- ~1.0 million shares continue to remain for repurchase (as of 6/30/2024)⁽¹⁾
 - No shares repurchased on the open market during Q2 2024

Tier 1 Risk-Based Capital Ratio



Tangible Equity to Tangible Assets ⁽²⁾



Note: financial data as of quarter ending 12/31; current year data as of 6/30/2024; WSBC adopted Current Expected Credit Losses ("CECL") CECL accounting standard 1/1/2020

(1) Under the existing share repurchase authorization that was approved on February 24, 2022 by WesBanco's Board of Directors

(2) Non-GAAP measure – please see reconciliation in appendix



Appendix

(\$000s)	Quarter Ending			Year-to-Date	
	06/30/24	03/31/24	06/30/23	06/30/24	06/30/23
Income before Provision for Income Taxes	\$35,015	\$43,390	\$53,943	\$78,404	\$106,226
Provision for Credit Losses	10,541	4,014	3,028	14,555	6,605
Pre-Tax, Pre-Provision Income ("PTPP")	\$45,556	\$47,404	\$56,971	\$92,959	\$112,831
Restructuring and Merger-Related Expense	3,777	0	35	3,777	3,188
PTPP (excluding restructuring and merger-related expense)	\$49,333	\$47,404	\$57,006	\$96,736	\$116,019
PTPP (excluding restructuring and merger-related expense)	\$49,333	\$47,404	\$57,006	\$96,736	\$116,019
Average Total Assets	17,890,314	17,704,265	17,294,346	17,797,289	17,133,344
PTPP Return on Average Assets	1.11%	1.08%	1.32%	1.09%	1.37%
PTPP (excluding restructuring and merger-related expense)	\$49,333	\$47,404	\$57,006	\$96,736	\$116,019
Amortization of Intangibles	2,072	2,092	2,282	4,164	4,583
PTPP before Amortization of Intangibles (excluding restructuring and merger-related expense)	\$51,405	\$49,496	\$59,288	\$100,900	\$120,602
Average Total Shareholders' Equity	\$2,542,948	\$2,545,841	\$2,493,096	\$2,544,394	\$2,475,678
Average Goodwill and Other Intangibles (net of deferred tax liability)	(1,122,264)	(1,123,938)	(1,129,155)	(1,123,101)	(1,130,086)
Average Tangible Equity	\$1,420,684	\$1,421,903	\$1,363,941	\$1,421,293	\$1,345,592
PTPP Return on Average Tangible Equity	14.55%	14.00%	17.44%	14.28%	18.07%

Net Income and Diluted Earnings per Share (EPS)

(\$000s, except earnings per share)	Quarter Ending			Year-to-Date	
	06/30/24	03/31/24	06/30/23	06/30/24	06/30/23
Net Income Available to Common Shareholders	\$26,385	\$33,162	\$42,349	\$59,546	\$82,158
Restructuring and Merger-Related Expense (net of tax)	<u>2,984</u>	<u>0</u>	<u>28</u>	<u>2,984</u>	<u>2,519</u>
Net Income Available to Common Shareholders (excluding restructuring and merger-related expense)	\$29,369	\$33,162	\$42,377	\$62,530	\$84,677
Net Income Available to Common Shareholders per Diluted Share (\$)	\$0.44	\$0.56	\$0.71	\$1.00	\$1.38
Restructuring and Merger-Related Expense (net of tax)	<u>0.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.05</u>	<u>0.05</u>
Net Income Available to Common Shareholders per Diluted Share (\$) (excluding restructuring and merger-related expense)	\$0.49	\$0.56	\$0.71	\$1.05	\$1.43
Average Common Shares Outstanding – Diluted (000s)	59,656	59,524	59,386	59,593	59,389

Tangible Book Value per Share



(\$000s, except shares and per share data)	Quarter Ending			Year-to-Date	
	<u>06/30/24</u>	<u>03/31/24</u>	<u>06/30/23</u>	<u>06/30/24</u>	<u>06/30/23</u>
Total Shareholders' Equity	\$2,544,279	\$2,538,362	\$2,464,998	\$2,544,279	\$2,464,998
Goodwill & Other Intangible Assets (net of deferred tax liability)	(1,121,521)	(1,123,158)	(1,128,371)	(1,121,521)	(1,128,371)
Preferred Shareholders' Equity	(144,484)	(144,484)	(144,484)	(144,484)	(144,484)
Tangible Common Equity (period end)	\$1,278,274	\$1,270,720	\$1,192,143	\$1,278,274	\$1,192,143
Common Shares Outstanding (period end) (000s)	<u>59,579</u>	<u>59,396</u>	<u>59,355</u>	<u>59,579</u>	<u>59,355</u>
Tangible Book Value per Share (\$)	\$21.45	\$21.39	\$20.08	\$21.45	\$20.08

(\$000s)	Quarter Ending			Year-to-Date	
	06/30/24	03/31/24	06/30/23	06/30/24	06/30/23
Non-Interest Expense	\$102,392	\$97,191	\$96,437	\$199,585	\$192,560
<u>Restructuring & Merger-Related Expense</u>	<u>(3,777)</u>	<u>0</u>	<u>(35)</u>	<u>(3,777)</u>	<u>(3,188)</u>
Non-Interest Expense (excluding restructuring and merger-related expense)	\$98,615	\$97,191	\$96,402	\$195,808	\$189,372
Net Interest Income (FTE-basis)	\$117,804	\$115,185	\$122,822	\$232,990	\$248,427
Non-Interest Income	<u>31,355</u>	<u>30,629</u>	<u>31,841</u>	<u>61,984</u>	<u>59,493</u>
Total Income	\$149,159	\$145,814	\$154,663	\$294,974	\$307,920
Efficiency Ratio	66.11%	66.65%	62.33%	66.38%	61.50%

Return on Average Assets

(\$000s)	Quarter Ending			Year-to-Date	
	06/30/24	03/31/24	06/30/23	06/30/24	06/30/23
Net Income Available to Common Shareholders	\$26,385	\$33,162	\$42,349	\$59,546	\$82,158
Restructuring and Merger-Related Expenses (net of tax)	2,984	0	28	2,984	2,519
Net Income Available to Common Shareholders (excluding restructuring and merger-related expense)	\$29,369	\$33,162	\$42,377	\$62,530	\$84,677
Average Total Assets	\$17,890,314	\$17,704,265	\$17,294,346	\$17,797,289	\$17,133,344
Return on Average Assets ⁽¹⁾	0.59%	0.75%	0.98%	0.67%	0.97%
Return on Average Assets (excluding restructuring and merger-related expense) ⁽¹⁾	0.66%	0.75%	0.98%	0.71%	1.00%

(1) three-, six-, and nine-month (as applicable) figures are annualized

Return on Average Tangible Equity

(\$000s)	Quarter Ending			Year-to-Date	
	06/30/24	03/31/24	06/30/23	06/30/24	06/30/23
Net Income Available to Common Shareholders	\$26,385	\$33,162	\$42,349	\$59,546	\$82,158
Amortization of Intangibles (tax effected at 21%)	1,637	1,653	1,803	3,290	3,621
Net Income Available to Common Shareholders before Amortization of Intangibles	\$28,022	\$34,815	\$44,152	\$62,836	\$85,779
Restructuring and Merger-Related Expenses (net of tax)	2,984	0	28	2,984	2,519
Net Income Available to Common Shareholders before Amortization of Intangibles (excluding restructuring and merger-related expense)	\$31,006	\$34,815	\$44,180	\$65,820	\$88,298
Average Total Shareholders' Equity	\$2,542,948	\$2,545,841	\$2,493,096	\$2,544,394	\$2,475,678
Average Goodwill and Other Intangibles (net of deferred tax liability)	(1,122,264)	(1,123,938)	(1,129,155)	(1,123,101)	(1,130,086)
Average Tangible Equity	\$1,420,684	\$1,421,903	\$1,363,941	\$1,421,293	\$1,345,592
Return on Average Tangible Equity ⁽¹⁾	7.93%	9.85%	12.98%	8.89%	12.86%
Return on Average Tangible Equity (excluding restructuring and merger-related expense) ⁽¹⁾	8.78%	9.85%	12.99%	9.31%	13.23%

(1) three-, six-, and nine-month (as applicable) figures are annualized

Tangible Equity to Tangible Assets



(\$000s)	Period Ending																	
	12/31/07	12/31/08	12/31/09	12/31/10	12/31/11	12/31/12	12/31/13	12/31/14	12/31/15	12/31/16	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	06/30/24
Total Shareholders' Equity	\$580,319	\$659,371	\$588,716	\$606,863	\$633,790	\$714,184	\$746,595	\$788,190	\$1,122,132	\$1,341,408	\$1,395,321	\$1,978,827	\$2,593,921	\$2,756,737	\$2,693,166	\$2,426,662	\$2,533,062	\$2,544,279
<u>Goodwill and Other Intangible Assets (net of deferred tax liability)</u>	<u>(276,730)</u>	<u>(267,883)</u>	<u>(288,292)</u>	<u>(285,559)</u>	<u>(279,967)</u>	<u>(320,399)</u>	<u>(318,161)</u>	<u>(316,914)</u>	<u>(487,270)</u>	<u>(586,403)</u>	<u>(583,903)</u>	<u>(906,887)</u>	<u>(1,132,262)</u>	<u>(1,149,161)</u>	<u>(1,140,111)</u>	<u>(1,131,990)</u>	<u>(1,124,811)</u>	<u>(1,121,521)</u>
Tangible Equity	\$303,589	\$391,488	\$300,424	\$321,304	\$353,823	\$393,785	\$428,434	\$471,276	\$634,862	\$755,005	\$811,418	\$1,071,940	\$1,461,659	\$1,607,576	\$1,553,055	\$1,294,672	\$1,408,251	\$1,422,758
Total Assets	\$5,384,326	\$5,222,041	\$5,397,352	\$5,361,458	\$5,536,030	\$6,078,717	\$6,144,773	\$6,296,565	\$8,470,298	\$9,790,877	\$9,816,178	\$12,458,632	\$15,720,112	\$16,425,610	\$16,927,125	\$16,931,905	\$17,712,374	\$18,128,375
<u>Goodwill and Other Intangible Assets (net of deferred tax liability)</u>	<u>(276,730)</u>	<u>(267,883)</u>	<u>(288,292)</u>	<u>(285,559)</u>	<u>(279,967)</u>	<u>(320,399)</u>	<u>(318,161)</u>	<u>(316,914)</u>	<u>(487,270)</u>	<u>(586,403)</u>	<u>(583,903)</u>	<u>(906,887)</u>	<u>(1,132,262)</u>	<u>(1,149,161)</u>	<u>(1,140,111)</u>	<u>(1,131,990)</u>	<u>(1,124,811)</u>	<u>(1,121,521)</u>
Tangible Assets	\$5,107,596	\$4,954,158	\$5,109,060	\$5,075,899	\$5,256,063	\$5,758,318	\$5,826,612	\$5,979,651	\$7,983,028	\$9,204,474	\$9,232,275	\$11,551,745	\$14,587,850	\$15,276,449	\$15,787,014	\$15,799,915	\$16,587,563	\$17,006,854
Tangible Equity to Tangible Assets	5.94%	7.90%	5.88%	6.33%	6.73%	6.84%	7.35%	7.88%	7.95%	8.20%	8.79%	9.28%	10.02%	10.52%	9.84%	8.19%	8.49%	8.37%

Note: Old Line Bancshares merger closed November 2019; Farmers Capital Bank Corporation merger closed August 2018; First Sentry Bancshares merger closed April 2018; Your Community Bankshares merger closed September 2016; ESB Financial merger closed February 2015; Fidelity Bancorp merger closed November 2012; AmTrust 5 branch acquisition closed March 2009; Oak Hill Financial closed November 2007