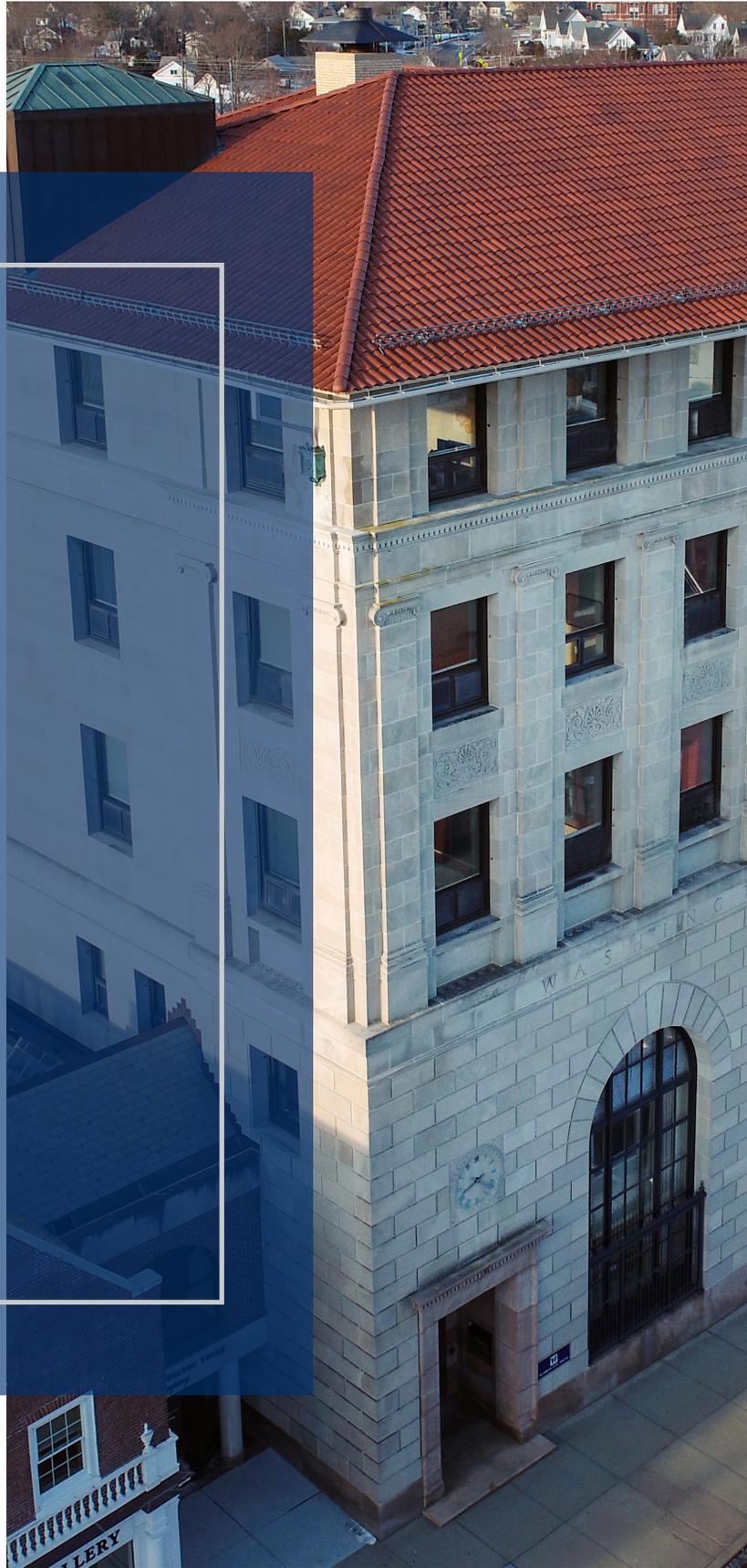


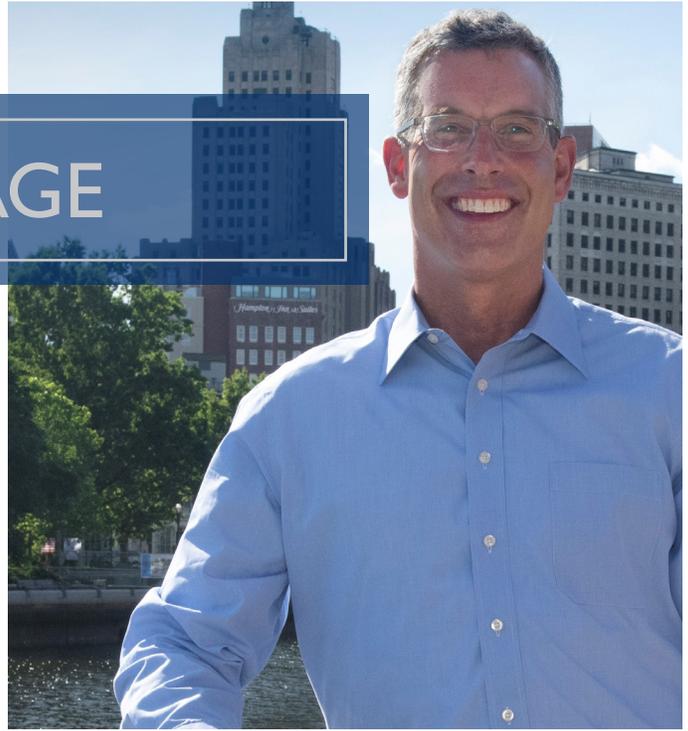
2020

ANNUAL REPORT



WASHINGTON TRUST BANCORP, INC.

CHAIRMAN'S MESSAGE



Edward O. Handy III, Chairman and Chief Executive Officer

There are many words we could use to describe 2020: disruptive, challenging, unprecedented...but at the same time, the past year has been inspiring, collaborative, and hopeful. Washington Trust has weathered many storms over the past two centuries and has remained a cornerstone - always there to help our customers and communities through difficult times. In 2020 we rose to the challenges presented by the COVID-19 pandemic; our employees stood strong, we embraced change, and proactively became a part of the solution. Our employees are the heart and soul of our Corporation and I have the utmost pride in their efforts, as they helped us continue to create additional value in the Washington Trust franchise in 2020, despite tremendous odds.

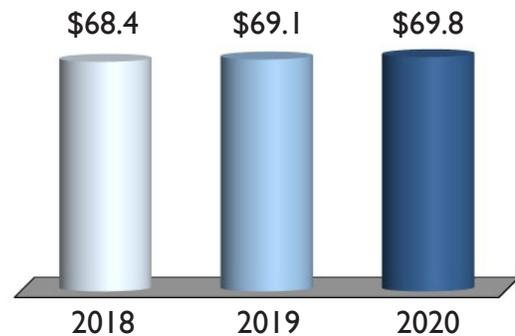
While the pandemic unleashed dramatic market fluctuations and disrupted just about every aspect of our economy, the strength and resilience of the Washington Trust business model prevailed. Our balance sheet continued to provide a diverse stream of earnings and we delivered record full-year earnings of \$69.8 million, or \$4.00 per diluted share. Other key highlights for the year included:

- Total deposits were up 25% from 2019 levels, led by strong in-market deposit growth
- Loans totaled \$4.2 billion, up 8% from the end of 2019, with contributions from 1,782 loans originated for the Paycheck Protection Program (PPP)
- Mortgage banking revenues totaled \$47.4 million, up 220% from 2019, as both the volume of mortgage originations and sales reached record highs
- Wealth management assets under administration reached a record \$6.9 billion, up 10% from 2019 levels
- We announced an increased dividend during the fourth quarter, and continued a 100+ year consecutive quarterly dividend payment

These results would be considered a triumph in any year, but amid a pandemic, they are truly a testament to the spirit

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Net Income (In Millions)



Diluted Earnings (Per Common Share; In Dollars)



CHAIRMAN'S MESSAGE *cont'd*

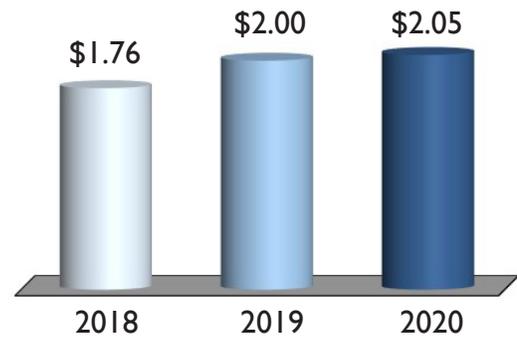
and resilience of our dedicated team of employees who maintained high service levels; the strength, stability and improvement of our balance sheet; the multiple facets of our business, which during a time with continued low interest rates and an uncertain operating environment, enabled us to achieve these earnings; and the loyalty and perseverance of our customers who have trusted us to help them through these difficult times.

Over the past year, Washington Trust fundamentally transformed the way we serve our customers, while skillfully maintaining the personalized service for which we are known. Thanks to business continuity measures put in place prior to 2020, we were prepared for this crisis and able to shift to off-site operations practically overnight. Strategic technological investments made in recent years enabled us to transition business operations quickly, securely, and flawlessly to a remote working environment.

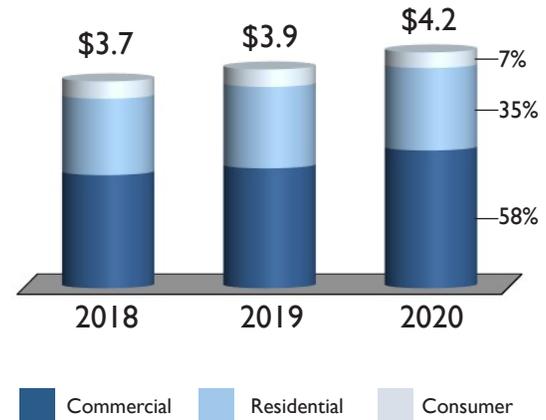
We changed the way we do business company-wide, creating new processes and protocols to ensure the customer experience was seamless across all delivery channels and customer touchpoints. Our employees put in extra hours to meet critical customer needs - everyone stepped outside their workday comfort zones to lend a hand wherever and whenever it was needed. We provided solutions to meet our customers' financial needs through drive-thru, digital and telephone banking, and we maintain ongoing communications via email, telephone, web portals and video conferences. And, although every element of service before the pandemic was transformed, in ways we never conceived of, our branch, mortgage, consumer, commercial, and operations teams continued on-site processing and closing loans at a remarkable pace and in historic numbers.

Our success in 2020 was driven by the same principles that have guided our Corporation since 1800: our commitment to doing the right thing, for our employees, our customers, our community and for you, our shareholders. And, at the heart of that commitment are the human connections we have with one another, which we believe are more important now

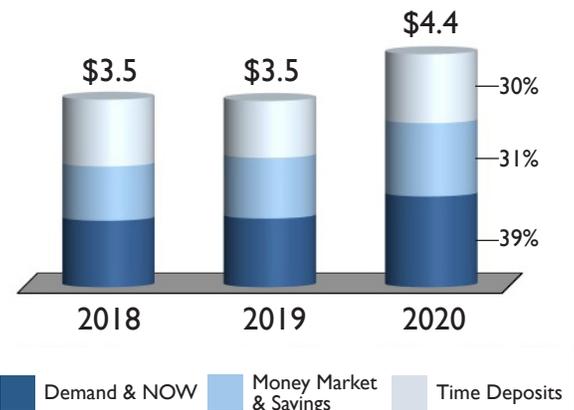
Cash Dividends *(Declared Per Share; In Dollars)*



Total Loans *(Year-end; In Billions)*



Total Deposits *(Year-end; In Billions)*



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CHAIRMAN'S MESSAGE *cont'd*

than ever in this digital age and times of social distancing. Although technology allows us to do many things remotely, personal contact and communication have become paramount in keeping people healthy and safe - personally, professionally, and financially.

Our Corporation's performance and culture truly set us apart, and in 2020, it was an honor to be recognized by our industry colleagues and peers. For the second consecutive year, Washington Trust was the only Rhode Island bank to appear on Forbes magazine's list of *Best In-State Banks*. For the 10th consecutive year, we were named one of Rhode Island's *Best Places to Work* by Providence Business News. And, American Banker® magazine included us in their annual list of the nation's *Best Banks to Work For*, the only Rhode Island-based institution so named.

We enter 2021 with a restored sense of hope, knowing that, while the pandemic and economic uncertainty continue, Washington Trust has become an even stronger, more resilient, and versatile Corporation. We appreciate your support and remain committed to enhancing your value in Washington Trust.

Sincerely,

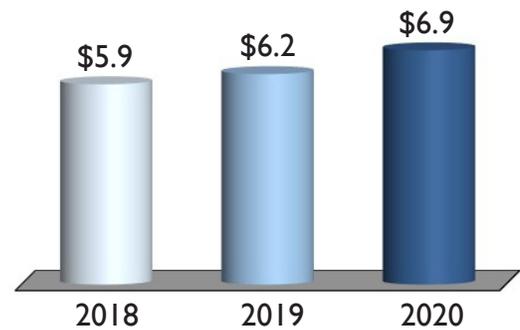


Edward "Ned" O. Handy III
Chairman & Chief Executive Officer

Revenues *(In Millions)*

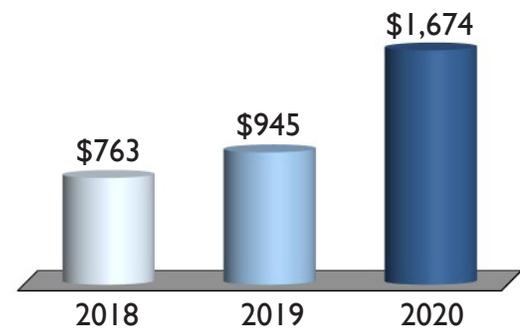


Wealth Management Assets Under Administration *(Year-end; In Billions)*



Mortgage Originations

(Includes Brokered Loans as Agent; In Millions)



FINANCIAL HIGHLIGHTS

<i>In thousands, except per share and ratio data</i>	At or for the years ended December 31,		
	2020	2019	2018
Financial Condition			
Total assets	\$5,713,169	\$5,292,659	\$5,010,766
Total securities	894,571	899,490	938,225
Total loans	4,195,990	3,892,999	3,680,360
Allowance for credit losses on loans*	44,106	27,014	27,072
Total deposits	4,378,353	3,498,882	3,524,048
Total shareholders' equity	534,195	503,492	448,184
Book value per share	30.94	29.00	25.90
Total risk-based capital ratio	13.51%	12.94%	12.56%
Equity to assets	9.35%	9.51%	8.94%
Operating Results			
Net interest income	\$127,444	\$133,414	\$132,290
Provision for credit losses*	12,342	1,575	1,550
Wealth management revenues	35,454	36,848	38,341
Mortgage banking revenues	47,377	14,795	10,381
Other noninterest income	16,611	15,437	13,392
Total noninterest expenses	125,384	110,740	106,162
Income before income taxes	89,160	88,179	86,692
Income tax expense	19,331	19,061	18,260
Net income	69,829	69,118	68,432
Earnings per common share – diluted	4.00	3.96	3.93
Cash dividends declared per share	2.05	2.00	1.76
Return on average assets	1.22%	1.34%	1.46%
Return on average equity	13.51%	14.34%	16.20%
Net interest margin (taxable equivalent basis)	2.40%	2.77%	3.01%
Asset Quality			
Nonperforming assets to total assets	0.23%	0.35%	0.28%
Total past due loans to total loans	0.30%	0.40%	0.37%
Allowance for credit losses on loans to total loans*	1.05%	0.69%	0.74%
Net loan charge-offs to average loans	0.03%	0.04%	0.03%

* Based on the current expected credit losses accounting methodology in 2020 and the incurred loss accounting methodology in prior years.

This report contains certain statements that may be considered “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Actual results, performance or achievements of Washington Trust may differ materially from those discussed in these forward-looking statements, as a result of, among other factors, the factors described under the caption “Risk Factors” in Item 1A of our Annual Report on Form 10-K for the fiscal year ended December 31, 2020, as filed with the Securities and Exchange Commission and updated by our Quarterly Reports on Form 10-Q. You should carefully review all of these factors, and you should be aware that there may be other factors that could cause these differences. These forward-looking statements were based on information, plans and estimates at the date of this report, and Washington Trust assumes no obligation to update forward looking statements to reflect changes in underlying assumptions or factors, new information, future events or other changes.

LESSONS LEARNED FROM COVID-19

Questions & Answers with Mark Gim



Mark K.W. Gim, President and Chief Operating Officer

“We have always prided ourselves on working as a team at Washington Trust, and our response to the pandemic reaffirmed that spirit of collaboration.”

As COVID-19 continues to present challenges to our communities and region, **President and Chief Operating Officer, Mark Gim**, shares his thoughts about Washington Trust’s response and resilience during the pandemic.

How did Washington Trust successfully respond to the pandemic?

I think about our response to the pandemic on two levels: how quickly we were able to pivot our operations to a largely remote workplace; and as we did that, despite the lack of social interaction, how we were still able to maintain a human connection with our customers and each other. We had a solid business continuity plan in place with the necessary infrastructure and technology, so we were able to transition to remote work and digitized processes almost seamlessly in a short period of time, despite the logistics of having hundreds of employees suddenly working from many different locations. We made it a priority to meet our customers through the channel of their choosing, whether it was in person, digitally, on the phone, or via video. However, we did not hide behind our technology. Our customers always knew there was a person who was there for

them. It is that commitment to providing a high level of personal service that provides value beyond the transaction and makes Washington Trust who we are.

What were some of the key success stories?

We have always prided ourselves on working as a team at Washington Trust, and our response to the pandemic reaffirmed that spirit of collaboration. There are several instances that come to mind:

- ***Our handling of the rollout of the Paycheck Protection Program (PPP):*** The only way we could have processed PPP applications and gotten PPP funds into the hands of local businesses as quickly as we did was to bring people together from every department in the Bank. Employees quickly developed and mastered processes that were entirely new to them and worked around the clock to provide funds to businesses, both customers and non-customers, in our local communities.
- ***Our frontline team:*** While the majority of our employees worked remotely, our branch staff remained on-site and persevered through many challenges, including conforming to new health and safety protocols, accommodating custom-

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LESSONS LEARNED *cont'd*

ers for appointment-only in branch visits, and handling increased drive-up activity. Our branch staff's ability to adapt, and to consistently deliver personal financial solutions to customers with cheerfulness and care, was truly a hallmark of 2020.

- **Record mortgage volume:** Continued low interest rates brought us tremendous demand for mortgage borrowing and refinancing in 2020. While this would have been a challenge during a normal year, the pandemic added logistical issues like the unexpected closing of municipal offices, the inability to perform in-person appraisals, and the challenges of digital loan documentation. Through it all, our retail lending and loan operations teams worked diligently to close a record volume of mortgage loans with the speed and quality that customers have come to expect from us.

What changes in customer behavior did you see?

Interestingly, in a time of social distancing, we found customers still valued connecting one-to-one with our employees more than ever. Digital banking, video meetings, and other technology were essential to conducting business during the pandemic, and customers welcomed the ease and convenience tech-

“Our employees have an authentic connection to their customers and are willing to take the time to understand their needs, especially during a time of crisis when needed the most.”

nology offers. But, when customers have questions or concerns about significant financial goals, they want to speak to someone they know and trust. The desire of our employees to help their customers is genuine, and that has never been more evident than throughout this pandemic. This level of service has helped us build even deeper relationships with our customers. Customers really appreciate the personal attention we provide and, although we are moving forward in an age of automation and online transactions, we believe the personal touch is still essential in the delivery of financial services and solutions, when it is clearly so important and valued.

Can you speak about the importance of community banking?

The challenges of the pandemic revealed the strength of having employees who live and work in the communities they serve, which is the case with Washington Trust. Our employees have an authentic connection to their customers and are willing to take the time to understand their needs, especially during a time of crisis when needed the most. We regularly survey our customers and, amazingly, our Net Promoter Score, which rates customer satisfaction and the customer experience, actually increased during the pandemic. We believe that even in this digital age, being a local community bank and providing personal service with a “human connection” still matters and is an important differentiator for us.

What are the keys to keeping pace with customer needs moving forward?

We must continue to listen and respond to our customers and meet them through the channel of their choosing, whether that be in person, digitally, on the phone, or via video. That means keeping at the competitive edge of technology while not losing the personal touch that comes with providing customized advice and service.

2020: LESSONS LEARNED

We reached out to various executives throughout Washington Trust and asked them a few questions about the challenges their teams faced during 2020:

- What were the keys to your area's success in 2020?
- What did you learn about your customers, both internal and external, during the pandemic?
- What did you learn about your team?

What we learned is that our success relied strongly on the resilience and hard work of employees throughout the Bank. And, most importantly, how the human connection remained at the heart of everything we accomplished, both among our employees and with our customers, despite a year like no one had ever experienced before.



COMMERCIAL BANKING

Many commercial lending customers changed the way they do business in order to survive. Our employees were able to quickly adapt to those changes and our flexibility enabled us to meet the needs of those customers, during a time when they needed us most. Whether trying to navigate the PPP application and forgiveness process, or working to modify loans during these tough times, our customers looked to us as trusted advisors to get them through. In many cases, their relationship with Washington Trust is stronger than ever as a result of working together through this time of crisis.

Being adaptable to change was truly the key to our success, and hopefully will lead to the continued success of many businesses in our community. Business customers were able to interact with the Bank through digital channels throughout the pandemic, particularly for the PPP application and forgiveness process. The adoption of digital solutions by commercial banking customers is a positive sign, as it complements our personal service by providing additional secure financial solutions.

“Our team performed extraordinarily well during a period of high stress. Their level of commitment to our customers was amazing to watch.”

Jim Hagerty,
Chief Lending Officer

FINANCIAL ADMINISTRATION

Teamwork was the key to our organization's smooth financial operations in 2020. A dispersed workforce heightened the importance of effective listening, communication, and information-sharing across all business and operational lines, as we were able to stay connected without in-person interactions. We faced the same challenges as most: balancing work demands, like changes in the legal and regulatory environment, with personal demands, and were reminded again and again that our people go above and beyond to do what is right for their colleagues and their company.

Strong legacy controls and a highly committed team, willing to make personal sacrifices, positioned us to move seamlessly to remote, digital operations. This allowed us to help adjust the Bank's strategies to react to the financial impact of the pandemic, assist our colleagues with the rollout of PPP and loan modifications, and continue to meet all of our normal responsibilities.

"I can't say enough about the culture of this Bank, which so consistently promotes and achieves a spirit of cooperation across all business lines for the benefit of our customers."

Ron Ohsberg,
Chief Financial Officer



HUMAN RESOURCES

As the pandemic reached our area, seemingly overnight in March, more than 67% of our workforce began working offsite. We were forced to shift to a remote and paperless environment. This required us to rethink processes overnight, eliminating unnecessary steps, and finding a better way to get things done. We accomplished process re-engineering, that under normal circumstances would have taken years, virtually overnight. We were forced to adapt to new technologies and leverage collaboration tools. Video conferencing quickly became as common as using a telephone. We learned new ways to execute documents, signoff, and provide authorization. Employees across all divisions – and skill levels – were forced by necessity to learn these new ways of doing business. Our branch teams and a small crew of essential operations staff became our frontline heroes, continuing to service our customers' financial needs despite the social distancing and safety challenges. And, we learned how to hire, onboard, and train new employees, while still instilling our values, culture, and commitment to providing exceptional service to our customers.

During this time, our employees juggled personal and professional priorities. Managers gave great flexibility to when work could be done, with many employees working early mornings, late nights, and weekends to accommodate childcare and home-schooling challenges. At the same time, we continued to see record mortgage volume, implemented, and originated PPP loans (and the forgiveness of those loans), processed numerous loan deferrals, and assisted our customers while they navigated through the crisis. Some branch employees with childcare issues were re-deployed into functions that allowed them to work remotely. Additionally, employees across many divisions set aside their normal job responsibilities to assist with the PPP project and increased mortgage volumes. It was literally "all hands on deck," and our workforce enthusiastically answered the call.

And, to help employees maintain their physical and mental health while guarding against burnout, we stepped up our wellness program, offering activities, support, and information to encourage healthy eating, stress reduction, exercise, and ways to disconnect from work. Our culture has always been one of personal relationships – both with our customers and each other. Despite the physical separation, our employees found ways to connect socially through virtual coffee breaks, lunches, and cocktail hours. There may have been a lot of external forces at play, but our employees were able to focus on supporting others and working as a focused and cohesive team, with a sense of mission and accomplishment during a very unsettling time.

"While the COVID-19 crisis has been challenging, in many ways, it is bringing out the best in our employees and our culture. We are developing a 'new normal' that will create a stronger employee and customer experience moving forward, and we will be a better company because of it."

Kristen DiSanto,
Chief Human Resources Officer

A photograph of a Washington Trust branch interior. The wall is yellow with a large illuminated 'W' logo and the words 'WASHINGTON TRUST' in blue. There are glass doors and windows with blue frames. The floor is covered in a patterned blue and grey carpet. A blue speech bubble is overlaid on the left side of the image, containing text.

RETAIL BANKING

Our retail banking team stayed focused on providing customers with the personal attention and service consistency that are Washington Trust hallmarks, despite the extraordinary challenges presented by COVID-19.

From appointment-only branch hours and increased drive-up traffic, to the physical changes put in place at all locations to keep employees and customers safe, our people have been resilient and adaptable.

Though our challenges varied from staffing obstacles, to helping customers navigate the stresses and anxieties of changing how they banked, to the overall economic uncertainties, at every turn, our team stepped up to help customers navigate their financial lives. Our employees know their customers, they understand their needs as well as their concerns, and always do their best to exceed customer expectations. Never was this more important than in 2020. Through it all, our retail banking team was an integral part of processing PPP loans for both customers and non-customers, while continuing to reach goals for deposit growth, referrals, and retail lending.

*“Our mantra for 2020:
Business as usual in an unusual way.”*
Deb Gormley,
Chief Retail Banking Officer



RETAIL LENDING

Early in the pandemic, as capital markets fluctuated wildly, our retail lending team prudently managed the changing rate environment, as well as unprecedented mortgage volume.

At the same time, our team worked diligently with our customers, attorneys, appraisers, and recording offices to overcome COVID-related challenges and get applications processed quickly.

Purchasing or refinancing a home is a significant financial decision, and despite the challenges of working amid a global pandemic, our team worked tirelessly to help as many borrowers as possible during a time of record activity. Through it all, we maintained the highest level of communication with our customers, giving them confidence in our ability to close their loans as quickly and as efficiently as possible.

“Our team was unbelievable - putting in long days and working most weekends and holidays. They are truly dedicated and care about serving our customers.”

Mary Noons,
Chief Retail Lending Officer

RISK MANAGEMENT

Long before COVID-19 arrived in the United States, our technology teams had put us in a position to shift rapidly to remote work at an unprecedented scale, with very little disruption, and to react to all employees' needs using cloud-based technology. This allowed for much more scalability and reliability. The smooth execution of these changes in such a fast-moving environment helped the credit risk team quickly establish processes to address concerns over the pandemic's impact on our loan portfolio.

Many of our teams stepped up to the plate, including our project management office, which was key to managing the Bank's efforts with the ongoing PPP loans as well as loan forgiveness, and our loan operations group that handled the astonishing growth in mortgage volume. We were able to re-engineer workflows so that on-site presence was not entirely necessary, and simplified our operating environment, which helped our teams communicate effectively to get the job done.

"Hard times bring out the best in people, and you learn just what people are capable of doing when given the opportunity to go above and beyond the call of duty."

Bill Wray,
Chief Risk Officer

TECHNOLOGY

Prior to the pandemic, Washington Trust made investments in hardware, software, networking gear, and data storage capabilities that became vital to operating in a remote working environment. The investments in equipment and network upgrades and issuing of laptops to all employees with critical functions was the key to making the transition to remote work much more seamless and effective.

Once our teams were off-site, the enablement of cloud technology allowed applications to run as effectively as they did on our local wide area network. And through careful process design changes, we were able to reduce onsite staffing by 75%, all while maintaining critical operational controls and service levels.

“We are far more resilient than we ever imagined and, given our commitment to serving our customers both internal and external, we are far more flexible and creative in delivering our services than we ever thought possible.”

Jim Mignone,
Chief Information Officer



WEALTH MANAGEMENT

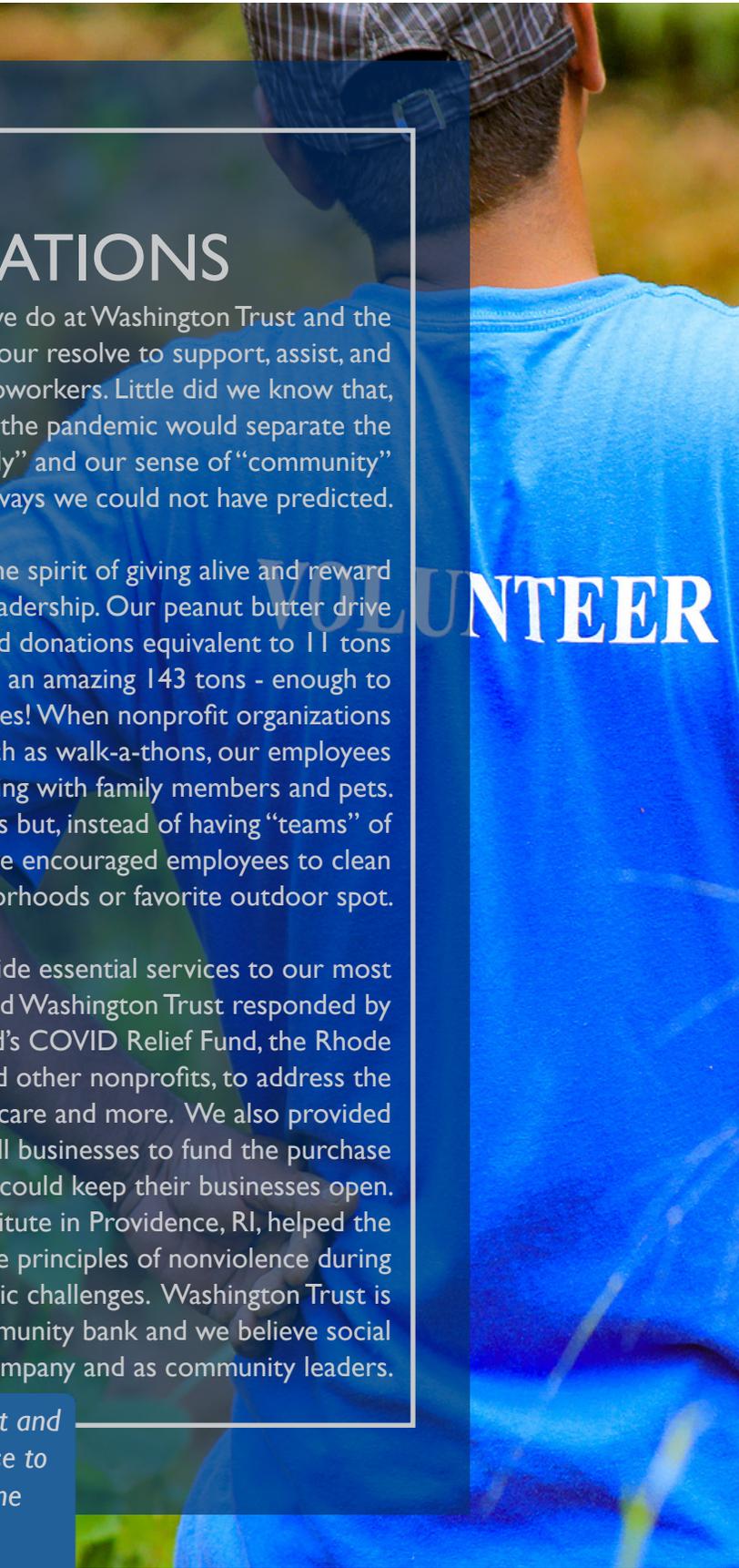
Our team's keys to success can be summed up in three words: collaboration, commitment and caring.

Every single team member demonstrated these attributes in their relationships with their clients and each other by remaining nimble, innovative, and proactive. In wealth management, our team discovered we have the ability to not only survive but thrive in a remote work situation, as we all worked to provide the best results possible for our clients and shareholders alike.

We found new ways to conduct business across the board, from holding virtual meetings with clients to conducting webinars for our centers of influence. Interestingly, the pandemic was an opportunity to reaffirm to clients that we are active participants in their life journey, and that we're focused on both their financial and personal well-being, which ultimately led to closer, deeper relationships in a time of social distancing.

"Our employees continued to strive for excellence in delivering strong results for our clients, our shareholders, and each other."

Kathi Ryan,
Chief Wealth Management Officer



VOLUNTEERISM & COMMUNITY RELATIONS

Community is at the heart of everything we do at Washington Trust and the COVID-19 pandemic has strengthened our resolve to support, assist, and care for our customers, neighbors, and coworkers. Little did we know that, just two and a half months into 2020, the pandemic would separate the Washington Trust “family” and our sense of “community” would be tested in ways we could not have predicted.

We quickly created new ways to keep the spirit of giving alive and reward employees for their volunteerism and servant leadership. Our peanut butter drive became a 100% online campaign and we collected donations equivalent to 11 tons of peanut butter, bringing our 20-year total to an amazing 143 tons - enough to make 4.5 million peanut butter sandwiches! When nonprofit organizations announced virtual fundraising events, such as walk-a-thons, our employees enthusiastically responded by safely participating with family members and pets. We held environmental clean-up days but, instead of having “teams” of employees at beaches and parks, we encouraged employees to clean up their neighborhoods or favorite outdoor spot.

The pandemic heightened the need to provide essential services to our most economically vulnerable neighbors, and Washington Trust responded by contributing to the United Way of Rhode Island’s COVID Relief Fund, the Rhode Island Free Clinic, Crossroads Rhode Island, and other nonprofits, to address the immediate need for housing, food, healthcare and more. We also provided grants to local minority-owned small businesses to fund the purchase of Personal Protection Equipment, so they could keep their businesses open. Our contribution to the Nonviolence Institute in Providence, RI, helped the organization continue to share and practice the principles of nonviolence during a time of tremendous social unrest and pandemic challenges. Washington Trust is proud to serve as the nation’s oldest community bank and we believe social responsibility defines who we are as a company and as community leaders.

“The pandemic has strengthened our spirit and sense of community, as our desired purpose to provide assistance, support and care for one another is greater than ever before.”

Beth Eckel,
Chief Marketing and
Communications Officer

2020 AWARDS

Named as one of Rhode Island's *Best Places to Work* by Providence Business News. This marks the tenth year in a row that Washington Trust has been named to the list, which recognizes the outstanding places of employment throughout Rhode Island and Southeastern Massachusetts.



Named one of the nation's *Best Banks to Work For* by American Banker® magazine as part of its annual list organized by the Best Companies Group. Washington Trust is the only Rhode Island-based institution named on the list.

Named by Forbes as the *Best In-State Bank* in Rhode Island as part of its annual listing/ranking of the best banks in each of the 50 states. Notably, Washington Trust was the only bank selected in Rhode Island.



The Washington Trust Company Executive Leadership

Edward O. Handy III
Chairman and Chief Executive Officer

Mark K.W. Gim
President and Chief Operating Officer

Ronald S. Ohsberg
Senior Executive Vice President,
Chief Financial Officer and Treasurer

Kristen L. DiSanto
Senior Executive Vice President, Chief Human
Resources Officer and Corporate Secretary

William K. Wray Sr.
Senior Executive Vice President
and Chief Risk Officer

Dennis L. Algieri
Executive Vice President, Chief Compliance
Officer and Director of Community Affairs

Debra A. Gormley
Executive Vice President and
Chief Retail Banking Officer

James M. Hagerty
Executive Vice President
and Chief Lending Officer

Maria N. Janes, CPA
Executive Vice President, Chief Accounting
Officer and Controller

Mary E. Noons
Executive Vice President and
Chief Retail Lending Officer

Kathleen A. Ryan, Esq.
Executive Vice President and
Chief Wealth Management Officer

Elizabeth B. Eckel
Senior Vice President and
Chief Marketing and Communications Officer

C. Scott Ostrowski
Senior Vice President and
Chief Audit Executive

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Chancellor Emeritus, Johnson & Wales University

Steven J. Crandall
Vice President, Ashaway Line & Twine Mfg. Co.

Robert A. DiMuccio, CPA
Chairman, President and Chief Executive Officer, Amica Mutual Insurance Company

Edward O. Handy III
Chairman and Chief Executive Officer, Washington Trust Bancorp, Inc.

Constance A. Howes, Esq.
Retired Healthcare Executive

Katherine W. Hoxsie, CPA
Retired Vice President, Hoxsie Buick-Pontiac-GMC Truck, Inc.

Joseph J. MarcAurele
Retired Chairman and Chief Executive Officer, Washington Trust Bancorp, Inc.

Kathleen E. McKeough
Retired Senior Vice President of Human Resources, GTECH Holdings Corporation

Sandra Glaser Parrillo
Retired President and Chief Executive Officer of The Providence Mutual Fire Insurance Company

John T. Ruggieri
Senior Vice President and Chief Financial Officer, Gilbane Building Company, and
Vice President and Chief Financial Officer, Gilbane, Inc.

Edwin J. Santos
Retired Financial Services Executive

Officers of the Corporation

Edward O. Handy III
Chairman and Chief Executive Officer

Mark K.W. Gim
President and Chief Operating Officer

Ronald S. Ohsberg
Senior Executive Vice President, Chief Financial Officer and Treasurer

Kristen L. DiSanto
Senior Executive Vice President, Chief Human Resources Officer and Corporate Secretary

Maria N. Janes, CPA
Executive Vice President, Chief Accounting Officer and Controller

The Washington Trust Company Directors' Advisory Council

Alcino G. Almeida

Gary P. Bennett

Larry J. Hirsch

Barry G. Hittner

Joseph J. Kirby

Edward M. Mazze

James W. McCormick Jr.

Brendan P. O'Donnell

Victor J. Orsinger II, Esq.

Joseph H. Potter

H. Douglas Randall III

Joyce Olson Resnikoff

Patrick J. Shanahan Jr.

Neil H. Thorp

John F. Treanor

John C. Warren

LOCATIONS



Branch Offices

HEADQUARTERS
23 Broad Street
Westerly, RI 02891
401-348-1200

BLOCK ISLAND, RI
Block Island Office
Ocean Avenue
Block Island, RI 02807
401-466-7710

CHARLESTOWN, RI
Charlestown Office
4137 Old Post Road
Charlestown, RI 02813
401-364-4000

COVENTRY, RI
Coventry Office
732 Tiogue Avenue
Coventry, RI 02816
401-262-3690

CRANSTON, RI
Oaklawn Avenue Office
1203 Oaklawn Avenue
Cranston, RI 02920
401-732-0049

Plainfield Pike Office
2174 Plainfield Pike
Cranston, RI 02921
401-383-8223

Reservoir Avenue Office
645 Reservoir Avenue
Cranston, RI 02910
401-946-1004

EAST GREENWICH, RI
Opening May 2021
East Greenwich Office
695 Main Street
East Greenwich, RI 02818
401-715-0280

EAST PROVIDENCE, RI
East Providence Office
587 Taunton Avenue
East Providence, RI 02914
401-383-8800

Rumford Office
330 Newport Avenue
Rumford, RI 02916
401-228-6555

JOHNSTON, RI
Johnston Office
1383 Atwood Avenue
Johnston, RI 02919
401-654-4837

NARRAGANSETT, RI
Bonnet Shores Office
885 Boston Neck Road
Narragansett, RI 02882
401-782-4800

Sweet Meadows Office
20 Point Judith Road
Narragansett, RI 02882
401-782-1000

NORTH KINGSTOWN, RI
North Kingstown Office
7625 Post Road
North Kingstown, RI 02852
401-295-4700

NORTH PROVIDENCE, RI
North Providence Office
1588 Mineral Spring Avenue
North Providence, RI 02904
401-473-2921

PROVIDENCE, RI
East Side Office
229 Waterman Street
Providence, RI 02906
401-443-2800

Providence Office
156 Westminster Street
Providence, RI 02903
401-421-3600

RICHMOND, RI
Richmond Office
1200 Main Street
Wyoming, RI 02898
401-539-2427

SOUTH KINGSTOWN, RI
Wakefield Office
730 Kingstown Road
Wakefield, RI 02879
401-782-4200

WARWICK, RI
Centerville Road Office
236 Centerville Road
Warwick, RI 02886
401-739-2353

Governor Francis Office
1473 Warwick Avenue
Warwick, RI 02888
401-921-2500

WESTERLY, RI
Main Office
23 Broad Street
Westerly, RI 02891
401-348-1200

Franklin Street Office
126 Franklin Street
Westerly, RI 02891
401-348-1367

McQuade's Marketplace
106 Main Street
Westerly, RI 02891
401-348-1201

MYSTIC, CT
McQuade's Marketplace
14 Clara Drive
Mystic, CT 06355
860-572-2058

Commercial Banking Offices

PROVIDENCE, RI
10 Weybosset Street, Suite 100
Providence, RI 02903
401-331-5090

WARWICK, RI
236 Centerville Road
Warwick, RI 02886
401-739-2353

WESTERLY, RI
23 Broad Street
Westerly, RI 02891
401-348-1200

Mortgage Offices

WARWICK, RI
171 Service Avenue
Warwick, RI 02886
401-681-4224

GLASTONBURY, CT*
200 Glastonbury Boulevard, Suite 203
Glastonbury, CT 06033
860-430-9900

BRAINTREE, MA*
25 Braintree Hill Office Park, Suite 309
Braintree, MA 02184
781-428-7970

BURLINGTON, MA*
25 Mall Road, Suite 408
Burlington, MA 01803
781-229-2004

SHARON, MA*
One Merchant Street, Suite 102
Sharon, MA 02067
781-784-3089

WELLESLEY, MA*
62 Walnut Street, Suite 102
Wellesley, MA 02481
781-489-3175

Wealth Management Offices

PROVIDENCE, RI
10 Weybosset Street, Suite 200
Providence, RI 02903
401-654-4801

NARRAGANSETT, RI
20 Point Judith Road
Narragansett, RI 02882
401-782-1000

WESTERLY, RI
23 Broad Street
Westerly, RI 02891
401-348-1238

WELLESLEY, MA
Weston Financial Group
Wellesley Office Park
100 William Street, Suite 200
Wellesley, MA 02481
781-235-7055

NEW HAVEN, CT
Halsey Associates
One Century Tower
265 Church Street, Suite 1006
New Haven, CT 06510
203-772-0740

Customer Solutions Center
401-348-1200 or 800-475-2265

Websites

ir.washtrust.com
www.washtrust.com
www.washtrustmortgage.com
www.washtrustwealth.com
www.westonfinancial.net
www.halseyassociates.com

Ticker Symbol
NASDAQ: WASH

*Operating as Washington Trust Mortgage Company

SHAREHOLDER INFORMATION

Interested in Increasing Your WASH Ownership?

American Stock Transfer & Trust Company (AST), our transfer agent, offers the *Investors Choice Dividend Reinvestment & Direct Stock Purchase and Sale Plan*, which provides an easy, efficient way to acquire shares of Washington Trust Bancorp, Inc. common stock.

Visit ir.washtrust.com/investor-services/stock-purchase-plan, or contact AST at 800-852-0354 for more information.

*For new shareholders, the minimum initial investment is \$250. Once you are a shareholder, the minimum purchase amount is reduced to \$25.

Stock Transfer and Dividend Disbursing Agent:
American Stock Transfer & Trust Company
6201 15th Avenue, Brooklyn, NY 11219
800-852-0354 www.astfinancial.com

The Corporation's 2021 Proxy Statement, Form 10-K and Annual Report for 2020 are available online by visiting the Corporation's website ir.washtrust.com/proxy, by calling the Corporation's toll-free number at 800-475-2265 extension 1566, or by email at investor.relations@washtrust.com.

Auditors: Crowe LLP, Livingston, New Jersey

Counsel: Goodwin Procter LLP, Boston, Massachusetts



WASHINGTON TRUST BANCORP, INC.

ir.washtrust.com

*The Corporation has an Affirmative Action Plan and is an Equal Opportunity Employer.
Washington Trust is also a member of the FDIC and an Equal Housing Lender.*