

July 25, 2024



# Atlantic Union Bankshares Corporation Declares Quarterly Common Stock Dividend and Preferred Stock Dividend

RICHMOND, Va.--(BUSINESS WIRE)-- The Board of Directors (the "Board") of Atlantic Union Bankshares Corporation (the "Company") has declared a quarterly dividend of \$0.32 per share of common stock, which is the same as the second quarter of 2024 and an approximately 7% increase from the dividend in the third quarter of 2023. Based on the Company's common stock closing price of \$40.36 on July 25, 2024, the dividend yield is approximately 3.2%. The common stock dividend is payable on August 23, 2024 to common shareholders of record as of August 9, 2024.

The Board also declared a quarterly dividend on the outstanding shares of the Company's 6.875% Perpetual Non-Cumulative Preferred Stock, Series A (the "Series A preferred stock"). The Series A preferred stock is represented by depositary shares, each representing a 1/400<sup>th</sup> ownership interest in a share of Series A preferred stock. The dividend of \$171.88 per share (equivalent to \$0.43 per outstanding depositary share) is payable on September 3, 2024 to holders of record as of August 19, 2024.

## About Atlantic Union Bankshares Corporation

Headquartered in Richmond, Virginia, Atlantic Union Bankshares Corporation (NYSE: AUB) is the holding company for Atlantic Union Bank. Atlantic Union Bank had 129 branches and approximately 150 ATMs located throughout Virginia and in portions of Maryland and North Carolina as of June 30, 2024. Certain non-bank financial services affiliates of Atlantic Union Bank include: Atlantic Union Equipment Finance, Inc., which provides equipment financing; Atlantic Union Financial Consultants, LLC, which provides brokerage services; and Union Insurance Group, LLC, which offers various lines of insurance products.

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