



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR JUNE 2019

BALTIMORE (July 11, 2019) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.13 trillion as of June 30, 2019. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$3.2 billion in June 2019, and \$5.9 billion for the quarter-ended June 30, 2019. This brings total client transfers for the year-to-date period ended June 30, 2019, to \$12.0 billion.

The firm's assets under management as of June 30, 2019, and for the prior month-, quarter-, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of			
	Preliminary <sup>(a)</sup> 6/30/2019	5/31/2019	3/31/2019	12/31/2018
U.S. mutual funds				
Equity and blended assets	\$ 521	\$ 494	\$ 507	\$ 441
Fixed income, including money market	127	126	124	123
	<u>648</u>	<u>620</u>	<u>631</u>	<u>564</u>
Subadvised and separate accounts and other investment products				
Equity and blended assets	369	344	348	299
Fixed income, including money market	108	106	103	99
	<u>477</u>	<u>450</u>	<u>451</u>	<u>398</u>
Total assets under management	<u>\$ 1,125</u>	<u>\$ 1,070</u>	<u>\$ 1,082</u>	<u>\$ 962</u>
Target date retirement products	<u>\$ 269</u>	<u>\$ 256</u>	<u>\$ 258</u>	<u>\$ 230</u>

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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