



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR SEPTEMBER 2024

BALTIMORE (October 10, 2024) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.63 trillion as of September 30, 2024. Preliminary net outflows were \$4.9 billion for September 2024 and \$12.2 billion for the quarter-ended September 30, 2024. Preliminary quarterly net flows include \$0.8 billion of Manager-driven distributions.

The below table shows the firm's assets under management as of September 30, 2024, and for the prior month-, quarter-, and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary ^(a)			
	9/30/2024	8/31/2024	6/30/2024	12/31/2023
Equity	\$ 832	\$ 825	\$ 810	\$ 744
Fixed income, including money market	186	183	180	170
Multi-asset	561	553	529	483
Alternatives	52	51	50	48
Total assets under management	<u>\$ 1,631</u>	<u>\$ 1,612</u>	<u>\$ 1,569</u>	<u>\$ 1,445</u>
Target date retirement portfolios	<u>\$ 482</u>	<u>\$ 474</u>	<u>\$ 453</u>	<u>\$ 408</u>

(a) Preliminary - subject to adjustment

Q3 2024 Earnings Release and Earnings Call

T. Rowe Price will release Q3 2024 earnings on Friday, November 1, 2024 at 7:00 AM ET. The company will host an earnings call from 8:00 - 8:45 AM ET that day. To access the webcast and accompanying materials, visit the company's investor relations website at: investors.troweprice.com.

About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price serves millions of clients globally and manages \$1.63 trillion in assets under management as of September 30, 2024. About two-thirds of the assets under management are retirement-related. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and troweprice.com/newsroom.

###

T. ROWE PRICE CONTACTS:

Public Relations

Jamaal Mobley

410-345-3403

jamaal.mobley@troweprice.com

Investor Relations

Linsley Carruth

410-345-3717

linsley.carruth@troweprice.com