



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR NOVEMBER 2024

BALTIMORE (December 11, 2024) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.67 trillion as of November 30, 2024. Preliminary net outflows for November 2024 were \$6.4 billion, which includes a portion of the previously disclosed subadvisory redemption.

The below table shows the firm's assets under management as of November 30, 2024, and for the prior month-, quarter-, and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary ^(a) 11/30/2024	10/31/2024	9/30/2024	12/31/2023
Equity	\$ 859	\$ 817	\$ 832	\$ 744
Fixed income, including money market	187	186	186	170
Multi-asset	568	551	561	483
Alternatives	53	53	52	48
Total assets under management	<u>\$ 1,667</u>	<u>\$ 1,607</u>	<u>\$ 1,631</u>	<u>\$ 1,445</u>
Target date retirement portfolios	<u>\$ 491</u>	<u>\$ 474</u>	<u>\$ 482</u>	<u>\$ 408</u>

(a) Preliminary - subject to adjustment

About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price serves millions of clients globally and manages \$1.67 trillion in assets under management as of November 30, 2024. About two-thirds of the assets under management are retirement-related. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and troweprice.com/newsroom.

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