Sustainability Policy

Purpose

This Sustainability Policy sets forth the approach of Royal Gold, Inc. (together with its subsidiaries and affiliates, "Royal Gold," "we," or "us") in promoting responsible and sustainable mineral development by mine developers and operators ("Operators"), in the communities in which we work and among the communities local to the mining projects in which we hold stream and royalty interests.

Royal Gold is committed to conducting business in a professional, honest, and transparent manner. We value stakeholder engagement and commit to ongoing dialogue and disclosure on governance, sustainability, and other relevant business matters. We believe responsible mineral development can contribute to the development of sustainable communities, while at the same time, creating long-term shareholder value.

Our Commitment to Sustainability

Royal Gold acquires and manages precious metals streams and royalties through the provision of financing to Operators of mining projects worldwide ("Projects"), by acquisition of existing interests from third parties and through corporate transactions.

While the agreements that govern our metal streaming and royalty interests generally do not permit Royal Gold decision making authority over Projects, Royal Gold seeks to promote responsible and sustainable mineral development by, among other things, endorsing the International Council on Mining and Metals' ("ICMM") Mining Principles and the World Gold Council's Responsible Gold Mining Principles, and encouraging adherence to these or similar principles by Operators. The ICMM Mining Principles and World Gold Council Responsible Gold Mining Principles are attached to this Policy at Appendix 1 and 2, respectively.

Also, our metal streaming agreements require that precious metals to be delivered to us meet the London Bullion Market Association's ("LBMA") "Good Delivery" standards, which standards require adherence to LBMA's "Responsible Sourcing Programme" designed to combat money laundering, terrorist financing, and human rights abuses.

Stewardship of Our Portfolio

Our ability to identify and evaluate risks, including environmental and social risks, in our corporate operations, our portfolio interests and when reviewing new acquisitions is fundamental to our long-term success. We evaluate an Operator's environmental and social performance, ethical and business conduct practices, approaches, and values during the due diligence phase, as we negotiate our contracting standards, and while monitoring our portfolio performance.

Royal Gold continuously evaluates sustainability standards and, when appropriate, may endorse additional or different standards.

Our Commitment to Sustainable Development and a Sustainable Industry
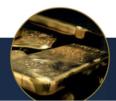
Supporting our local office communities and those near the mines in which we hold metal stream and royalty interests is an important component of Royal Gold's sustainability efforts. In each case, Royal Gold endeavors to support community programs that align with the United Nations Sustainable Development Goals.

We recognize the need to educate the industry's next generation of mining leaders and we endeavor to support students and universities throughout North America in order to promote a sustainable mining industry.

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The Compensation, Nominating, and Governance Committee of Royal Gold's Board of Directors oversees management's implementation of this Policy. Royal Gold Executive Management is responsible for implementing this Policy. This Policy will be reviewed periodically but not less frequently than every three years.

Approved by the Board of Directors effective as of August 20, 2024.

International Council on Mining and Metals ("ICMM") Mining Principles
(Updated June 2023)

Principle 1: Ethical Business

Apply ethical business practices and sound systems of corporate governance and transparency to support sustainable development.

Performance Expectations

1.1   Establish systems to maintain compliance with applicable law.[2]

1.2   Implement policies and practices to prevent bribery, corruption and to publicly disclose facilitation payments.

1.3   Implement policies and standards consistent with the ICMM policy framework.

1.4   Assign accountability for sustainability performance at the Board and/or Executive Committee level.

1.5   Disclose the value and beneficiaries of financial and in-kind political contributions whether directly or through an intermediary

Principle 2: Decision Making

Integrate sustainable development in corporate strategy and decision-making processes.

Performance Expectations

2.1   Integrate sustainable development principles into corporate strategy and decision-making processes relating to investments and in the design, operation and closure of facilities.

2.2   Support the adoption of responsible physical and psychological health and safety,[3] environmental, human rights and labour policies and practices by joint venture partners, suppliers and contractors, based on risk.

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[1] The World Gold Council ("WGC") is an Association Member of the ICMM. As a member of the WGC and provider of finance and capital, Royal Gold encourages the adoption of these Principles where we have influence.

[2] ICMM's member companies already comply with all applicable law in the countries that they operate in. However, many stakeholders say they want mining companies to show that they have strong systems that ensure legal compliance.

[3] Psychological health in the workplace is defined in international literature as the ability to think, feel and behave in a manner that enables workers to perform effectively. Psychological safety in the workplace is defined as the risk of injury to the psychological wellbeing of a worker.

Principle 3: Human Rights

Respect human rights and the interests, cultures, customs and values of workers[4] and communities affected by our activities.

Performance Expectations

3.1   Support the UN Guiding Principles on Business and Human Rights by developing a policy commitment to respect human rights, undertaking human rights due diligence and providing for or cooperating in processes to enable the remediation of adverse human rights impacts that members have caused or contributed to.

3.2   Avoid the involuntary physical or economic displacement of families and communities. Where this is not possible apply the mitigation hierarchy and implement actions or remedies that address residual adverse effects to restore or improve livelihoods and standards of living of displaced people.

3.3   Implement, based on risk, a human rights and security approach consistent with the Voluntary Principles on Security and Human Rights.

3.4   Respect the rights of workers by: not employing child or forced labour; avoiding human trafficking; not assigning hazardous/dangerous work to those under 18; eliminating all forms of harassment and discrimination; respecting freedom of association and collective bargaining; and providing an appropriate mechanism to address workers grievances.

3.5   Equitably remunerate employees with wages that equal or exceed legal requirements or represent a competitive wage within that job market (whichever is higher) and assign regular and overtime working hours within legally required limits.

3.6   Respect the rights, interests, aspirations, culture and natural resource-based livelihoods of Indigenous Peoples in project design, development and operation; apply the mitigation hierarchy to address adverse impacts; and deliver sustainable benefits for Indigenous Peoples.

3.7   Work to obtain the free, prior and informed consent of Indigenous Peoples where significant adverse impacts are likely to occur, as a result of relocation, disturbance of lands and territories or of critical cultural heritage, and capture the outcomes of engagement and consent processes in agreements.

3.8   Implement policies and practices to respect the rights and interests of women that reflect gender-informed approaches to work practices and job design, and that protect against all forms of discrimination and harassment, and behaviours that adversely impact on women's successful participation in the workplace.[5]

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[4] "Workers" is defined in the Health and Safety Performance Indicators Guidance, 2021, as "people who are engaged in work related activities on behalf of an employer. Workers may be employees, contractors or third parties."

[5] "Workplace" is defined in the Health and Safety Performance Indicators Guidance, 2021, under work environment as "the establishment and other locations where one or more workers are engaged in work-related activities as a condition of employment. The work environment includes not only geographic or physical locations

3.9   Implement policies and practices to respect the rights and interests of all workers[6] and improve workforce representation in the workplace so it is more inclusive.

Principle 4: Risk Management

Implement effective risk-management strategies and systems based on sound science and which account for stakeholder perceptions of risks.

Performance Expectations

4.1   Assess environmental and social risks and opportunities of new projects and of significant changes to existing operations in consultation with interested and affected stakeholders, and publicly disclose assessment results.[7]

4.2   Undertake risk-based due diligence on conflict and human rights that aligns with the OECD Due Diligence Guidance on Conflict-Affected and High-Risk Areas, when operating in, or sourcing from, a conflict-affected or high-risk area.

4.3   Implement risk-based controls to avoid/prevent, minimise, mitigate and/or remedy physical and psychological health, safety and environmental impacts to workers, local communities, cultural heritage and the natural environment, based upon a recognised international standard or management system.

4.4   Develop, maintain and test emergency response plans. Where risks to external stakeholders are significant, this should be in collaboration with potentially affected stakeholders and consistent with established industry good practice.

Principle 5: Health and Safety

Pursue continual improvement in physical and psychological health and safety performance with the ultimate goal of zero harm.

Performance Expectations

5.1   Implement practices aimed at continually improving workplace physical and psychological health and safety, and monitor performance for the elimination of workplace fatalities, serious injuries, psychosocial hazards[8] and prevention of occupational diseases, based upon a recognised international standard or management system.

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but also the equipment or materials used by the worker during the course of his or her work."
[6] All workers regardless of sex, gender, national origin, Indigeneity, age, caring responsibilities, cultural background, ethnicity, linguistic background, physical or mental ability status, religious affiliation, sexual orientation, gender identity, intersex status, socio-economic background and/or other categories of under-representation.
[7] These should cover issues such as air, water, biodiversity, noise and vibration, health, safety, human rights, gender, cultural heritage and economic issues. The consultation process should be gender sensitive and inclusive of marginalised and vulnerable groups.
[8] Psychosocial hazards are aspects of work which have the potential to cause psychological or physical harm including bullying, mental stress, workplace violence.

5.2   Provide workers with training in accordance with their responsibilities for physical and psychological health and safety and implement health surveillance and risk-based monitoring programmes based on occupational exposures.

Principle 6: Environmental Performance

Pursue continual improvement in environmental performance issues, such as water stewardship, energy use and climate change.

Performance Expectations

6.1   Plan and design for closure in consultation with relevant authorities and stakeholders, implement measures to address closure-related environmental and social aspects, and make financial provision to enable agreed closure and post-closure commitments to be realised.

6.2   Implement water stewardship practices that provide for strong and transparent water governance, effective and efficient management of water at operations, and collaboration with stakeholders at a catchment level to achieve responsible and sustainable water use.

6.3   Design, construct, operate, monitor and decommission tailings disposal/storage facilities using comprehensive, risk-based management and governance practices in line with internationally recognised good practice, to minimise the risk of catastrophic failure.[9,10]

6.4   Apply the mitigation hierarchy to prevent pollution, manage releases and waste, and address potential impacts on human health and the environment.

6.5   Implement measures to improve energy efficiency and contribute to a low-carbon future, and report the outcomes based on internationally recognised protocols for measuring CO_2 equivalent (GHG) emissions.

Principle 7: Conservation of Biodiversity

Contribute to the conservation of biodiversity and integrated approaches to land-use planning.

Performance Expectations

7.1   Neither explore nor develop new mines in World Heritage sites, respect legally designated protected areas, and design and operate any new operations or changes to existing operations to be compatible with the value for which such areas were designated.

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[9] As of 5 August 2020, all ICMM members committed to implement the Global Industry Standard on Tailings Management (GISTM). All tailings facilities operated by members with "Extreme" or "Very high" potential consequences will be in conformance with the Standard by 5 August 2023. All other tailings facilities operated by members not in a state of safe closure will be in conformance with the Standard by 5 August 2025.
[10] Riverine tailings, freshwater lake and/or shallow marine tailings disposal may be considered only if deemed to be the most environmentally and socially sound alternative, based on an objective and rigorous environmental and social impact assessment of tailings management alternatives. The scope of the assessment should be agreed between the member company and the host government.

7.2　Assess and address risks and impacts to biodiversity and ecosystem services by implementing the mitigation hierarchy, with the ambition of achieving no-net-loss of biodiversity.[11]

Principle 8: Responsible Production

Facilitate and support the knowledgebase and systems for responsible design, use, re-use, recycling and disposal of products containing metals and minerals.

Performance Expectations

8.1　In project design, operation and de-commissioning, implement cost-effective measures for the recovery, re-use or recycling of energy, natural resources, and materials.

8.2　Assess the hazards of the products of mining according to UN Globally Harmonised System of Hazard Classification and Labelling or equivalent relevant regulatory systems and communicate through safety data sheets and labelling as appropriate.

Principle 9: Social Performance

Pursue continual improvement in social performance and contribute to the social, economic and institutional development of host countries and communities.

Performance Expectations

9.1　Implement inclusive approaches with local communities to identify their development priorities and support activities that contribute to their lasting social and economic wellbeing, in partnership with government, civil society and development agencies, as appropriate.

9.2　Enable access by local enterprises to procurement and contracting opportunities across the project life-cycle, both directly and by encouraging larger contractors and suppliers, and also by supporting initiatives to enhance economic opportunities for local communities.

9.3　Conduct stakeholder engagement based upon an analysis of the local context and provide local stakeholders with access to appropriate and effective mechanisms for seeking resolution of grievances related to the company and its activities.

9.4　Collaborate with government, where appropriate, to support improvements in environmental and social practices of local Artisanal and Small-scale Mining (ASM).

Principle 10: Stakeholder Engagement

Proactively engage key stakeholders on sustainable development challenges and opportunities in an open and transparent manner. Effectively report and independently verify progress and performance.

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[11] The ambition of no net loss applies to new projects and major expansions to existing projects that impact biodiversity and ecosystem services.

Performance Expectations

10.1 Identify and engage with key corporate-level external stakeholders on sustainable development issues in an open and transparent manner.

10.2 Publicly support the implementation of the Extractive Industries Transparency Initiative (EITI) and compile information on all material payments, at the appropriate levels of government, by country and by project.

10.3 Report annually on economic, social and environmental performance at the corporate level using the GRI Sustainability Reporting Standards.

10.4 Each year, conduct independent assurance of sustainability performance following the ICMM guidance on assuring and verifying membership requirements.

Appendix 2[1]

World Gold Council ("WGC") Responsible Gold Mining Principles[2]
(Published September 2019)

Governance

Principle 1 – Ethical conduct: we will conduct our businesses with integrity including absolute opposition to corruption

Legal compliance

1.1   As a minimum expectation, we will comply with applicable host and home country laws and relevant international law, and will maintain systems to deliver this objective.

Code of conduct

1.2   We will maintain a code of conduct to make clear the standards with which we expect our employees, and those with whom we do business, to comply. We will actively promote awareness of our code and implement systems to monitor and ensure compliance.

Combating bribery and corruption

1.3   We will put in place controls to combat bribery and corruption in all their forms, conflicts of interest and anti-competitive behaviour by employees, agents or other company representatives.

Political contributions

1.4   We will disclose the value and beneficiaries of financial and in-kind political contributions that we make, whether directly or through an intermediary.

Transparency

1.5   We will publish our tax, royalty and other payments to governments annually by country and project. We support the principles of the Extractive Industries Transparency Initiative (EITI) and will encourage governments to promote greater transparency around revenue flows, mining contracts and the beneficial ownership of licence holders.

Taxes and transfer pricing

1.6   We will pay the taxes and royalties required by host country codes. We will seek to ensure that transfer pricing outcomes are in line with fair business practices and value creation.

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[1] These Principles apply to gold mining companies. Providers of finance and capital should use their best endeavours to encourage the adoption of this framework at gold mining operations where they have influence.
[2] The Principles and supporting Assurance Framework have been drafted in English. If the Principles are used in other languages, the English version should take precedence and be regarded as the source document.

Accountabilities and reporting

1.7   We will assign accountability for our sustainability performance at Board and/or Executive Committee level. We will report publicly each year on our implementation of the Responsible Gold Mining Principles.

Principle 2 – Understanding our impacts: we will engage with our stakeholders[3] and implement management systems so as to ensure that we assess, understand and manage our impacts, realise opportunities and provide remedy where needed

Risk management

2.1   We will maintain systems to identify and prevent or manage both the risks that face our operations and those which our activities may pose to others.

Stakeholder engagement

2.2   We will listen to and engage with stakeholders in order to understand better their interests and concerns and integrate this knowledge into how we do business.

Due diligence

2.3   We will regularly and systematically conduct due diligence to identify human rights, corruption and conflict risks associated with our activities and in our supply chain with the intention of preventing adverse impacts. We will exercise risk-based due diligence on those entities to which we sell our products.

Impact assessment

2.4   We will conduct impact assessments that involve substantive environmental components, socioeconomic (including human rights where relevant) and cultural elements, and ensure that these are periodically updated. We will seek to identify and take account of local cumulative impacts. We will ensure that such assessments are accessible to affected communities and include plans to avoid, minimise, mitigate or compensate[4] for significant adverse impacts.

Resolving grievances

2.5   We will establish fair, accessible, effective and timely mechanisms through which complaints and grievances related to our activities can be raised and resolved and remedies implemented. Those raising such grievances in good faith will not face discrimination or retaliation as a result of raising their concerns.

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[3] We recognise that in some countries a distinction is drawn between the terms "stakeholders" and "rights holders". This distinction is not explicitly drawn in most other jurisdictions. Thus, in this document, we use the term "stakeholders" to incorporate "rights holders."

[4] Implementing companies are expected to adopt a mitigation hierarchy approach whereby they seek to anticipate and avoid adverse impacts. Where avoidance is not possible, they should seek to minimise or mitigate such impacts. Where residual impacts remain, companies should compensate/offset for significant risks or impacts to workers, affected communities and the environment.

Principle 3 – Supply chain: we will require that our suppliers conduct their businesses ethically and responsibly as a condition of doing business with us

Supply Chain Policy

3.1 We will adopt and publish a Supply Chain Policy and support our contractors and suppliers to operate responsibly and to standards of ethics, safety, health, human rights and social and environmental performance comparable with our own. We will conduct risk-based monitoring of compliance.

Local procurement

3.2 We will promote access for local businesses to procurement and contracting opportunities generated by our operations and, where appropriate, provide capacity building support to help them improve their capabilities as suppliers.

Market access for ASM

3.3 We support access to legitimate markets for those artisanal and small-scale miners (ASM) who respect applicable legal and regulatory frameworks, who seek to address the environmental, health, human rights and safety challenges often associated with ASM activity, and who, in good faith, seek formalisation. We will consider supporting government initiatives to reduce and eliminate the use of mercury by ASM.

Social

Principle 4 – Safety and health: we will protect and promote the safety and occupational health of our workforce (employees and contractors[5]) above all other priorities and will empower them to speak up if they encounter unsafe working conditions

Safety

4.1 We will be proactive in preventing fatalities and injuries to our workforce. Regular safety training will be conducted and personal protective equipment will be supplied at no cost to our workforce. Our objective is zero harm.

Safety management systems

4.2 We will implement safety and health management systems based on internationally recognised good practice and focused on continuous improvement of our performance. We will engage regularly on these issues with our workforce and their representatives.

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[5] We intend the term "contractors" to embrace both individuals and companies (including sub-contractors) working under contract at, or connected to, a mine or project site.

Occupational health and wellbeing

4.3   We will maintain high standards of occupational health and hygiene and implement risk-based monitoring of the health of our workforce based on occupational exposures. We will promote the physical and mental wellbeing of our workforce.

Community health and emergency planning

4.4   We will identify and eliminate or minimise significant risks to the health and safety of local people as a result of our activities and those of our contractors. We will develop, maintain and test emergency response plans based on national regulations and international best practice guidelines, ensuring the involvement of potentially affected stakeholders.

Principle 5 – Human rights and conflict: we will respect the human rights of our workforce, affected communities and all those people with whom we interact

UN Guiding Principles

5.1   We will adopt and implement policies, practices and systems based on the UN Guiding Principles on Business and Human Rights.

Avoiding complicity

5.2   We will seek to ensure that we do not cause, and are not complicit in, human rights abuses either directly or through our business relationships.

Security and human rights

5.3   We will manage security-related human rights risks through implementation of the Voluntary Principles on Security and Human Rights.[6]

Conflict

5.4   We will implement the Conflict-Free Gold Standard. We will ensure that when we operate in conflict-affected or high-risk areas our operations do not cause, support or benefit unlawful armed conflict or contribute to human rights abuses or breaches of international humanitarian law.

Principle 6 – Labour rights: we will ensure that our operations are places where employees and contractors are treated with respect and are free from discrimination or abusive labour practices

Wages and benefits

6.1   We will ensure that our workforce receives fair wages and benefits relative to relevant national and local benchmarks, norms and regulations.

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[6] This does not require implementing companies to become parties to the VPSHRs plenary process.

Preventing discrimination and bullying

6.2   We will engage regularly and constructively with our employees and their representatives and strive to ensure a workplace free from bullying or harassment and unfair discrimination.

Child and forced labour

6.3   We prohibit child labour, forced labour and modern slavery in our operations and in our supply chains.

Freedom of association and collective bargaining

6.4   We will uphold the legal rights of our workforce to associate with others and to join, or to refrain from joining, labour organisations of their choice and to bargain collectively without discrimination or retaliation.

Diversity

6.5   We will implement policies and practices to promote diversity at all levels of the company, including the representation and inclusion of historically underrepresented groups and will report on our progress.

Women and mining

6.6   We are committed to identifying and resolving barriers to the advancement and fair treatment of women in our workplaces. Through our employment, supply chain, training and community investment programmes, we will aim to contribute to the socio-economic empowerment of women in the communities associated with our operations.

Raising concerns

6.7   We will provide a confidential mechanism through which employees and others associated with our activities may raise ethical concerns and which will provide protection from retaliation for those who raise concerns in good faith.

Principle 7 – Working with communities: we will contribute to the socio-economic advancement of communities associated with our operations and treat them with dignity and respect

Community consultation

7.1   We will consult regularly and in good faith with the communities associated with our operations on matters of interest to them, and will take account of their perspectives and concerns.

Understanding communities

7.2   We will ensure that we engage with communities, including traditional leaders, in a culturally appropriate manner. We will be alert to the dangers of causing differentially negative impacts on women, children, Indigenous Peoples and other potentially vulnerable or marginalised groups. We

will strive to ensure that the voices of these groups are heard and that this knowledge is integrated into how we do business.

Creating local benefits

7.3   We will ensure that the communities associated with our operations are offered meaningful opportunities to benefit from our presence, including through access to jobs and training, and procurement opportunities for local businesses and social investment.

Seeking community support

7.4   We will seek to obtain and sustain the broad-based support of communities affected by our activities.

In-migration

7.5   We will work with local authorities and community leaders to control or manage the impact of migratory influxes of people attracted by mine development.

Indigenous Peoples

7.6   We will respect the collective and customary rights, culture and connection to the land of Indigenous Peoples. We will work to obtain their free, prior and informed consent where significant adverse impacts may occur during exploration, project design, operation and closure, including around the delivery of sustainable benefits.

Cultural heritage

7.7   We will seek to preserve cultural heritage from adverse impacts associated with project activities, including through our impact assessments. We will put in place chance finds procedures at all relevant operations.

Resettlement

7.8   We will seek to avoid involuntary resettlement. Where this is unavoidable, we will proceed on the basis of meaningful consultation with affected communities, a publicly available planning framework, the restoration of established livelihoods and the provision of fair and timely compensation. We will seek to minimise adverse impacts on displaced people.

Environment

Principle 8 – Environmental stewardship: we will ensure that environmental responsibility is at the core of how we work

Managing environmental impacts

8.1   We will implement systems to monitor and manage our impacts on the environment. We will avoid, minimise, mitigate or compensate for significant adverse impacts on the environment relating to our activities.

Tailings and waste management

8.2   We will design, build, manage and decommission tailings storage and heap-leaching facilities and large-scale water infrastructure using ongoing management and governance practices in line with widely supported good practice guidelines. We will not develop a new mine that would involve the use of riverine or shallow submarine tailings.

Cyanide and hazardous materials

8.3   We will identify and manage potential risks relating to the transportation, handling, storage and disposal of all hazardous materials. Where our operations use cyanide, we will ensure that our arrangements for the transport, storage, use and disposal of cyanide are in line with the standards of practice set out in the International Cyanide Management Code.

Mercury

8.4   We will not use mercury to extract gold in our processing facilities nor accept gold produced by third parties using mercury. We support the Minamata Convention's objective of reducing mercury emissions for the protection of human health and the environment. We will identify point source mercury emissions to the atmosphere arising from our activities and minimise them. We will only sell mercury thereby captured for uses recognised as acceptable by international conventions.

Noise and dust

8.5   We will adopt and implement policies and practices to avoid or mitigate impacts on local communities and the environment arising from noise, dust, blasting and vibration.

Principle 9 – Biodiversity, land use and mine closure: we will work to ensure that fragile ecosystems, habitats and endangered species are protected from damage, and will plan for responsible mine closure

Biodiversity

9.1   We will implement biodiversity management plans. At a minimum, we will seek to ensure that there is no net loss of critical habitat. Where opportunities arise to do so, we will work with others to produce a net gain for biodiversity. We will incorporate both scientific and traditional knowledge in designing adaptation strategies in ecosystem management and environmental assessment.

World Heritage Sites

9.2   We will not explore or seek to develop new mining operations in an area designated as a World Heritage Site.

Land use and deforestation

9.3   We recognise the importance of integrated land use planning. In determining our project footprint, we will give meaningful consideration to the land access needs of nearby communities

and to the preservation of biodiversity. We will aim to minimise deforestation arising from our activities.

Mine closure

9.4   We will plan for the social and environmental aspects of mine closure in consultation with authorities, our workforce, affected communities and other relevant stakeholders. We will make financial and technical provision to ensure planned closure and post-closure commitments are realised, including the rehabilitation of land, beneficial future land use, preservation of water sources and prevention of acid rock drainage and metal leaching.

Principle 10 – Water, energy and climate change: we will improve the efficiency of our use of water and energy, recognising that the impacts of climate change and water constraints may increasingly become a threat to the locations where we work and a risk to our licence to operate

Water efficiency

10.1   We will use water efficiently and responsibly and in co-operation with authorities and, where possible, other users. When we operate in water-stressed areas, we will take proportionate and practicable steps to improve the efficiency of our water use and seek to reduce our water footprint, including, where possible, through increased recycling.

Water access and quality

10.2   Recognising that access to water is a human right and fundamental ecosystem requirement, we will manage our operations so as to ensure that they do not adversely affect the overall quality of catchment water resources available to other users.

Combating climate change

10.3   We support the objectives of global climate accords through avoidance, reduction or mitigation of carbon emissions. Where relevant, we will work to enhance the ability of our operations and nearby communities to be resilient to the effects of climate change.

Energy efficiency and reporting

10.4   We will work to improve the efficiency of our energy use and to minimise our greenhouse gas emissions intensity. We will measure and report on our CO_2 equivalent emissions in line with accepted reporting standards.