



## **Independent Limited Assurance Report of KPMG LLP to Liberty Global Holdings Limited, Liberty Global Technology Limited, Liberty Global Europe Limited and Liberty Global Shared Services Limited (“Liberty Global UK subsidiaries”)**

KPMG LLP (“KPMG” or “we”) were engaged by Liberty Global UK subsidiaries to provide limited assurance over the Selected Information described below for the year ended 31 December 2023.

### **Our conclusion**

Based on the work we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

This conclusion is to be read in the context of the remainder of this report, in particular the inherent limitations explained below and this report’s intended use.

### **Selected Information**

The scope of our work includes only the aggregated information of the Liberty Global UK subsidiaries as included within the Corporate Responsibility sections (the “Reports”) of the respective Liberty Global UK subsidiaries’ Annual Reports and Accounts for the year ended 31 December 2023 marked with the symbol ◦ (“the Selected Information”) (and also listed in Appendix 1).

We have not performed any work, and do not express any conclusion, over any other information that may be included in the Reports or displayed elsewhere on Liberty Global website for the current year or for previous periods unless otherwise indicated.

### **Reporting Criteria**

The Reporting Criteria we used to form our judgements are Liberty Global’s Environmental Reporting Criteria 2023 as set out at <https://www.libertyglobal.com/impact/our-strategy/> (the “Reporting Criteria”). The Selected Information needs to be read together with the Reporting Criteria.

### **Inherent limitations**

The nature of non-financial information; the absence of a significant body of established practice on which to draw; and the methods and precision used to determine non-financial information, allow for different, but acceptable evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time.

As described on page 2 of the Reporting Criteria, the greenhouse gas (“GHG”) emissions quantification process is subject to: scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs; and estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

For Scope 3 GHG emissions category 5, there are also significant limitations in the availability and quality of GHG emissions data from third parties, resulting in Liberty Global UK subsidiaries’ reliance on proxy data in determining estimated Scope 3 GHG emissions. Over time better information may become available from third parties and the principles and methodologies used to measure and report Scope 3 GHG emissions may change based on market practice and regulation.

The Reporting Criteria has been developed to assist Liberty Global UK subsidiaries in preparing the Selected Information included in the Reports. As a result, the Selected Information may not be suitable for another purpose.

### **Directors’ responsibilities**

The Directors of Liberty Global UK subsidiaries are responsible for:

- designing, operating and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and/or developing objective Reporting Criteria;
- measuring and reporting the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Reports and the Reporting Criteria.

### **Our responsibilities**

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been properly prepared, in all material respects, in accordance with the Reporting Criteria and to report to Liberty Global UK subsidiaries in the form of an independent limited assurance conclusion based on the work performed and the evidence obtained.

### **Assurance standards applied**

We conducted our work in accordance with International Standard on Assurance Engagements (UK) 3000 *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ("ISAE (UK) 3000") issued by the Financial Reporting Council ("FRC") and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 *Assurance Engagements on Greenhouse Gas Statements* ("ISAE 3410"), issued by the International Auditing and Assurance Standards Board ("IAASB"). Those standards require that we obtain sufficient, appropriate evidence on which to base our conclusion.

### **Independence, professional standards and quality management**

We comply with the Institute of Chartered Accountants in England and Wales ("ICAEW") Code of Ethics, which includes independence, and other ethical requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the International Ethics Standards Board for Accountants ("IESBA") International Code of Ethics for Professional Accountants (including International Independence Standards).

Our firm applies International Standard on Quality Management (UK) 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* ("ISQM (UK) 1"), issued by the FRC, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Summary of work performed**

A limited assurance engagement involves planning and performing procedures to obtain sufficient appropriate evidence to obtain a meaningful level of assurance over the Selected Information as a basis for our limited assurance conclusion. Planning the engagement involves assessing whether the Reporting Criteria are suitable for the purposes of our limited assurance engagement. The procedures selected depend on our judgement, on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

The procedures performed included:

- obtaining an understanding of Liberty Global UK subsidiaries' control environment, processes and information systems relevant to the preparation of the Selected Information, but did not include evaluating the design of particular control activities, obtaining evidence about their implementation or testing their operating effectiveness;
- performing risk assessment procedures over the aggregated Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio;
- performing selected limited substantive testing, including agreeing a selection of the Selected Information to corresponding supporting information including meter reports and invoices but did not include testing the calibration of meters, reperforming meter readings, or physical visits to the sites which provided the source data for the Selected Information;
- considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- reperforming a selection of the carbon conversion factor calculations and other unit conversion factor calculations; and
- reading the Reports with regard to the Reporting Criteria and for consistency with our findings over the Selected Information.

The work performed in a limited assurance engagement varies in nature and timing from, and is less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

#### **This report's intended use**

Our report has been prepared for Liberty Global UK subsidiaries solely in accordance with the terms of our engagement. We have consented to the publication of our report for the purpose of Liberty Global UK subsidiaries showing that they have obtained an independent assurance report in connection with the Selected Information.

Our report was designed to meet the agreed requirements of Liberty Global UK subsidiaries determined by Liberty Global UK subsidiaries' needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than Liberty Global UK subsidiaries for any purpose or in any context. Any party other than Liberty Global UK subsidiaries who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG LLP will accept no responsibility or liability in respect of our report to any other party.



**Catherine Pattenden**

**for and on behalf of KPMG LLP**

Chartered Accountants

15 Canada Square, London, E14 5GL

26 July 2024

The maintenance and integrity of Liberty Global website is the responsibility of the Directors of Liberty Global UK subsidiaries; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Reports presented on Liberty Global UK subsidiaries' website since the date of our report.

## Appendix 1 – Selected Information

<b>Metric</b>	<b>Assured Value</b>
Gigawatt hours of energy consumption	9.19
Scope 1 GHG emissions, MtCO <sub>2</sub> e	1,195
Scope 2 GHG market based emissions, MtCO <sub>2</sub> e	19
Scope 2 GHG location based emissions, MtCO <sub>2</sub> e	853
Scope 3 emissions, MtCO <sub>2</sub> e	29,369