

POWERFLEET, INC.

Incorporated in the United States of America

(File number: 7272486)

Nasdaq share code: AIOT JSE share code: PWR

ISIN: US73931J1097

LEI 2549007NKEFPYEH4MF81

("Powerfleet" or "Company")



FORM 8-K/A – CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

On October 2, 2024, Powerfleet filed with the Securities and Exchange Commission (the "SEC") a Current Report on Form 8-K (the "Form 8-K") reporting the completion on October 1, 2024 of the previously announced acquisition (the "Acquisition") of Fleet Complete (as defined below) contemplated by the Share Purchase Agreement, dated as of September 18, 2024 (the "Purchase Agreement"), by and among Golden Eagle Topco, LP, the persons that are party thereto under the heading "Other Sellers", the Company and Powerfleet Canada Holdings Inc., pursuant to which Powerfleet acquired all of the direct and indirect common shares in the capital of Golden Eagle Canada Holdings, Inc. and Complete Innovations Holdings Inc. and all of the issued and outstanding shares of common stock of Golden Eagle Holdings, Inc. (collectively, "Fleet Complete").

Powerfleet stockholders are advised that a Form 8-K/A (the "Form 8-K/A") has been filed with the SEC to amend the Form 8-K to provide the financial statements and pro forma financial information described therein, in accordance with the requirements of Item 9.01 of Form 8-K. The pro forma financial information included in the Form 8-K/A has been presented for informational purposes only, as required by Form 8-K. It does not purport to represent the actual results of operations that the Company and Fleet Complete would have achieved had the companies been combined during the periods presented in the pro forma financial information and is not intended to project the future results of operations that the combined company may achieve after the Acquisition. Except as described above, all other information in the Form 8-K filed with the SEC on October 2, 2024 remains unchanged.

Copies of the filings are available at the following link:

<https://www.sec.gov/edgar/browse/?CIK=1774170&owner=exclude>

Powerfleet has a primary listing on The Nasdaq Global Market and a secondary listing on the Main Board of the JSE.

December 18, 2024

Sponsor

The logo for JAVACAPITAL, featuring the word "JAVACAPITAL" in a bold, blue, sans-serif font. The letter "A" in "JAVACAPITAL" is stylized with a blue swoosh that extends to the left.