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# 2024 Third Quarter Earnings Review

October 17, 2024

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# Huntington: A Purpose-Driven Company

## OUR PURPOSE

We make people's lives better, help businesses thrive, and strengthen the communities we serve

## OUR VISION

To be the leading  
**People-First,  
Digitally Powered Bank**

**Purpose and Vision Linked to Business Strategies  
Guided by Through-the-Cycle Aggregate Moderate-to-Low Risk Appetite**

# Key Messages

**1** Driving accelerated loan growth and sustained deposit gathering, supported by core businesses and successful execution of new initiatives

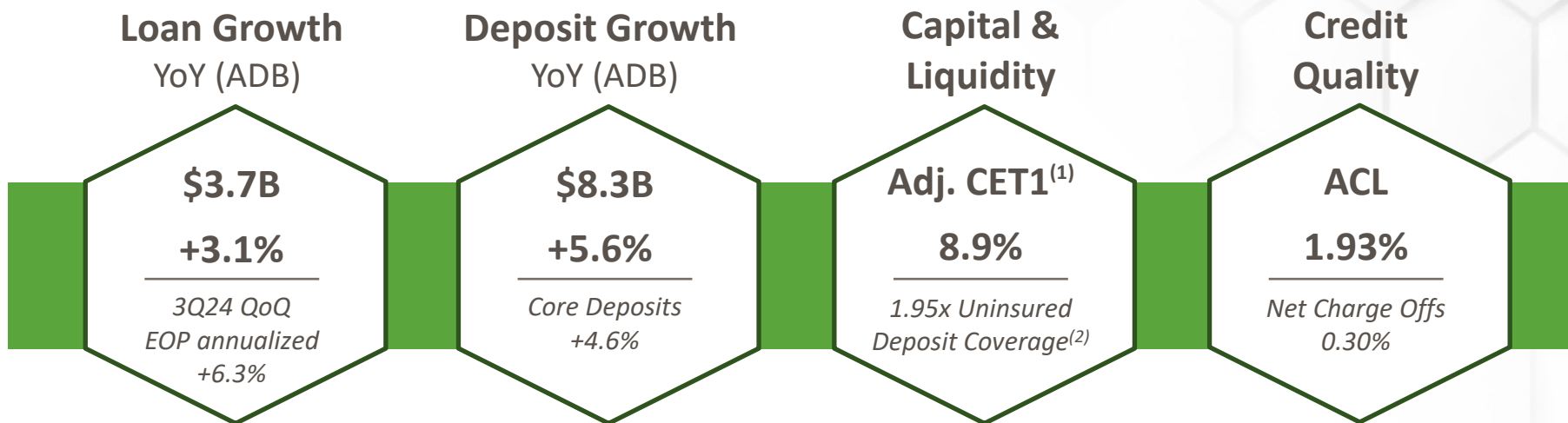
**2** Executing down beta playbook, managing through dynamic interest rate outlook, and expect record net interest income in FY25

**3** Driving fee revenues higher, centered on growth in payments, wealth management, and capital markets

**4** Achieving strong credit performance through disciplined client selection and rigorous portfolio management, aligned with our aggregate moderate-to-low risk appetite

**5** Building profit growth momentum into 2025

# 3Q24 Strategic Highlights



## Executing Core Strategies

- **Powering fee income**, increasing by 3% YoY GAAP (12% YoY adjusted for PF swaptions/CRT), led by capital markets, wealth management, mortgage banking and payments
- Sustaining new customer acquisition momentum with **consumer primary bank relationship (PBR) growth of 2% and business PBR of 4% YoY**
- **New expansion areas exceeding plan** (Carolinas, Texas, Funds Finance, and five other specialty verticals) accelerating full banking relationships, inclusive of loans, deposits, and fee-based revenues
- **Continuing disciplined expense management** to self fund revenue producing investments and decelerate expense growth by year end and into 2025

## Building on Position of Strength

- **Maintaining robust liquidity** and sustained core deposit growth
- **Building capital** with 90bps of Adjusted CET1 growth over last 4 quarters and 30bps of growth in 3Q24
- **Rigorously managing credit** aligned with aggregate moderate-to-low risk appetite, resulting in one of the lowest CRE concentrations and one of the highest credit reserves of like-sized US regional banks<sup>(3)</sup>

# 2024 Third Quarter Financial Performance

## Key Metrics

<b>EPS</b>	GAAP	
	<b>\$0.33</b>	
<b>ROTCE</b>	GAAP	Adjusted <sup>(1)</sup>
	<b>16.2%</b>	<b>16.3%</b>
<b>Loan Growth</b> (ADB)	QoQ	YoY
	<b>0.9%</b>	<b>3.1%</b>
<b>Deposit Growth</b> (ADB)	QoQ	YoY
	<b>1.9%</b>	<b>5.6%</b>
<b>Capital Growth</b> (YoY)	TBV/Share	Adj. CET1
	<b>21.5%</b>	<b>~90bps</b>
<b>Credit Performance</b>	NCO Ratio	ACL Coverage
	<b>0.30%</b>	<b>1.93%</b>

## Highlights

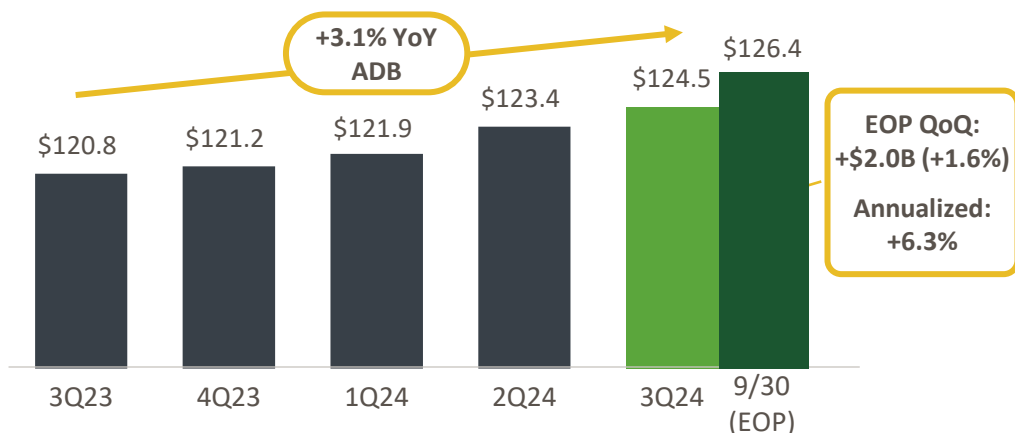
- ◆ GAAP EPS of \$0.33
  - Notable Items, \$6 million, include \$13 million of expenses related to efficiency programs, partially offset by a \$7 million benefit from FDIC special assessment
- ◆ Revenue and profitability trends expanding
  - PPNR up 8.3% QoQ
  - Net Interest Income (FTE) up 2.9% QoQ
  - Noninterest income up 6.5% QoQ
- ◆ EOP loan growth of 1.6% QoQ, or 6.3% annualized
- ◆ Sustaining momentum in deposit gathering and dynamically executing down beta action plan
  - Average deposits increased by \$2.9 billion QoQ
- ◆ Strong credit quality, with stable performance well within expectations and positioned to outperform through the cycle

See reconciliation on slide 20 (PPNR) and slide 21 (ROTCE)

(1) Adjusted amounts exclude the impact of Notable Items

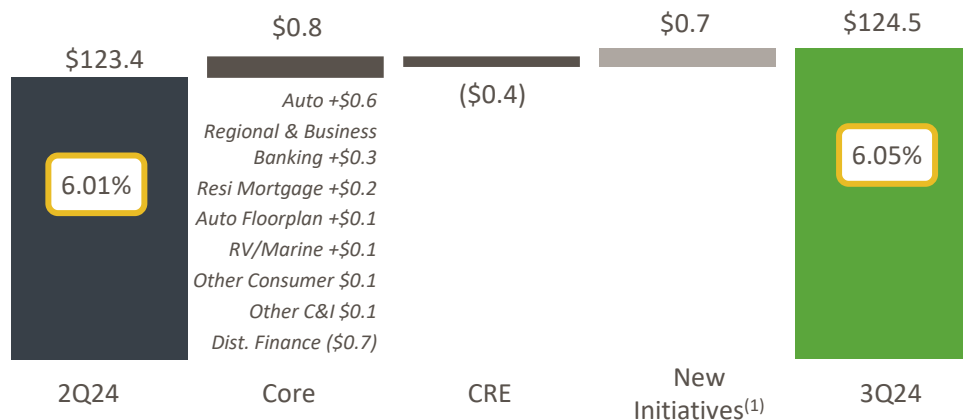
# Loans and Leases | Balanced and Diversified Growth

## Average Loan and Lease Balances



## Average Loan and Lease Balances QoQ

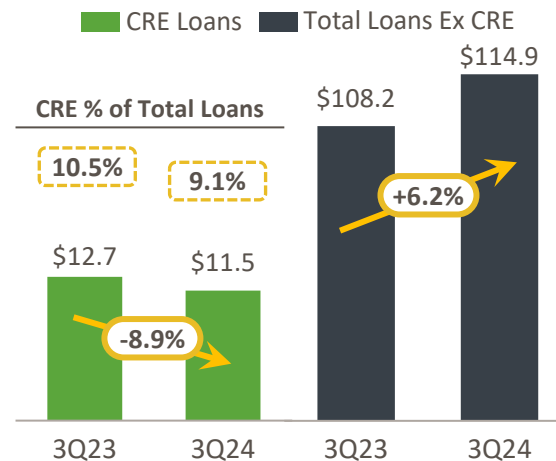
### Average Loan Yield



## Highlights

- Average balance growth accelerated, increasing 3.1% YoY in 3Q24 compared to 1.7% YoY in 2Q24
- Strong quarterly EOP loan growth of 6.3% annualized
- Q3 average quarterly loan growth commentary:
  - Auto benefitting from sustained new origination levels
  - Regional banking achieved record new loan production
  - Distribution finance balances lower due to seasonality of inventories & expected to expand into Q4
  - CRE amortization and paydowns continuing
- Late-stage commercial loan pipelines up 68% YoY

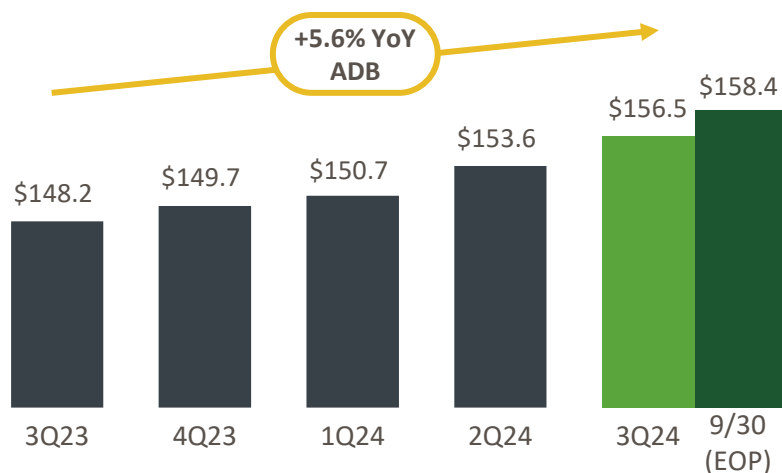
## Loan and Lease Balances Ex CRE - EOP



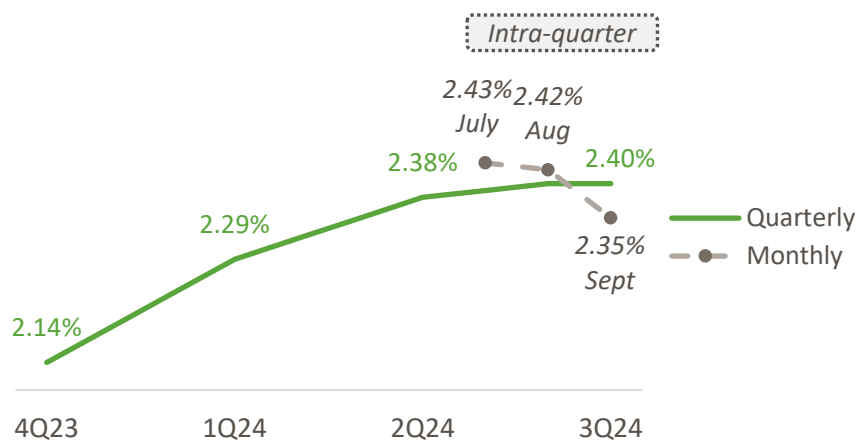
Note: \$ in billions unless otherwise noted  
See notes on slide 61

# Deposits | Continued Sequential Growth

## Average Deposit Balances



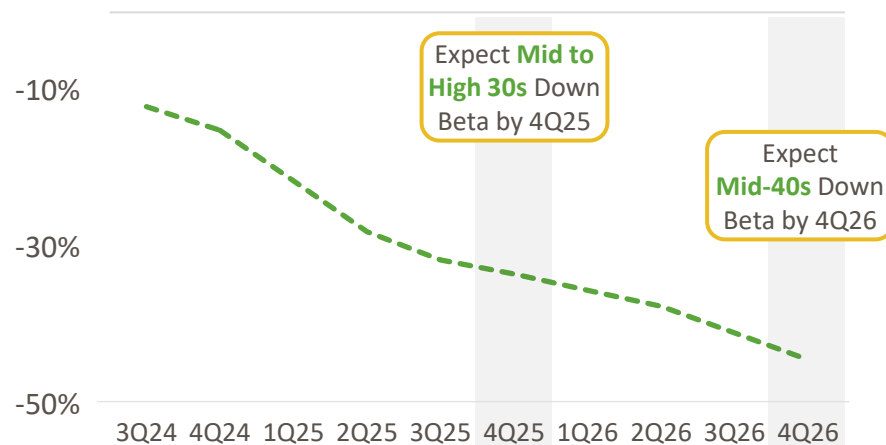
## Total Cost of Deposits Trend



## Highlights

- Executing down beta playbook
  - Lowering acquisition rates for new deposits
  - Shortening duration of time deposits
  - Down rate pricing adjustments in existing portfolios
  - Prioritizing money market over time deposits
- Commercial led QoQ deposit growth
- ~80% down beta in commercial deposits post Fed rate cut
- Achieved intra-quarter decline in total deposit costs

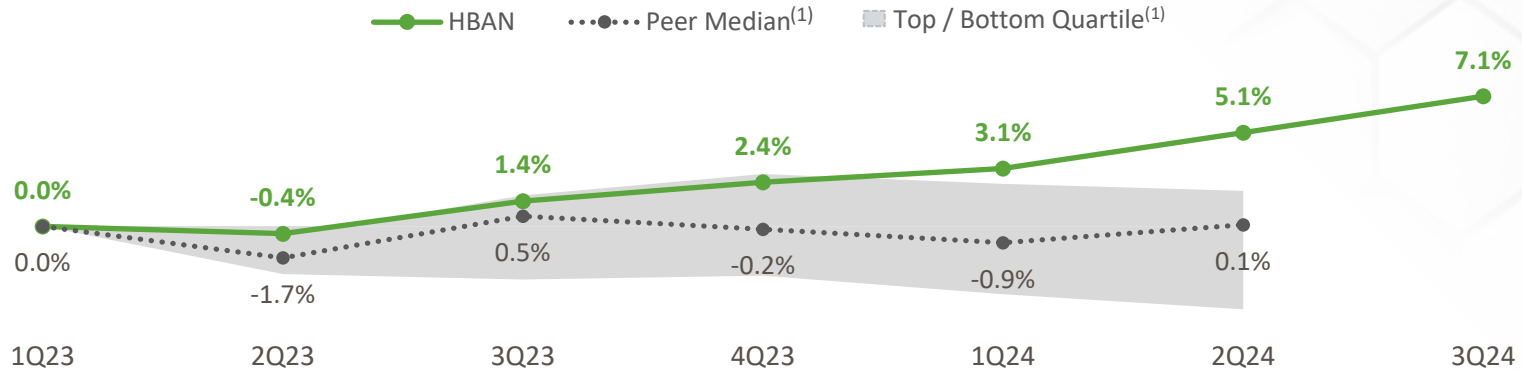
## Projected Down Beta Path (Total Cost of Deposits)





# Deposits | Differentiated Deposit Growth Compared to Peers

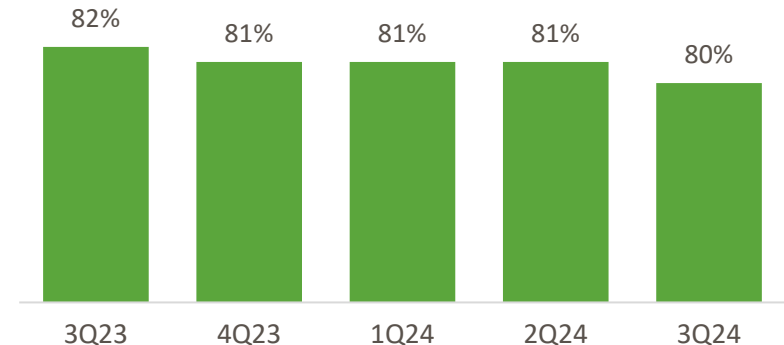
Cumulative Growth Rate of Deposits since 1Q23 - Average



## Highlights

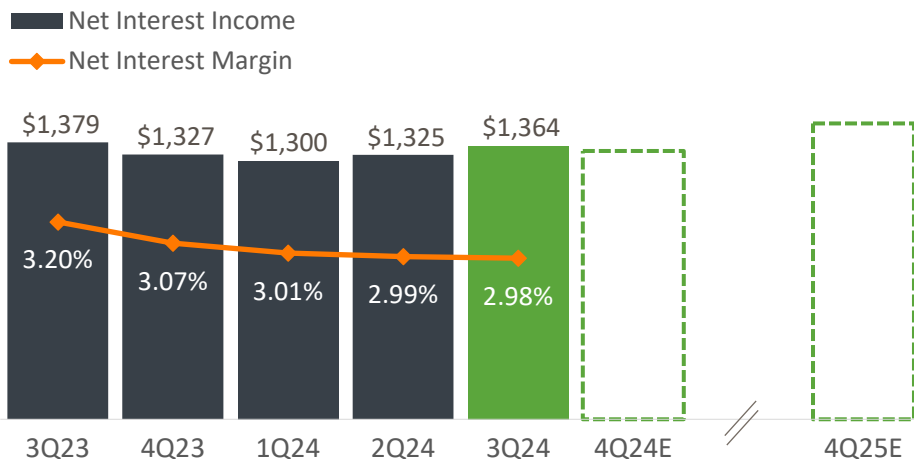
- Consistently outperforming peers in deposit gathering while deepening primary banking relationship penetration
- Loan to deposit ratio positioned to support top-tier lending growth
- Robust deposit growth supports implementation of down beta actions

## Loan to Deposit Ratio – Average



# Net Interest Income | Positioned for Expansion

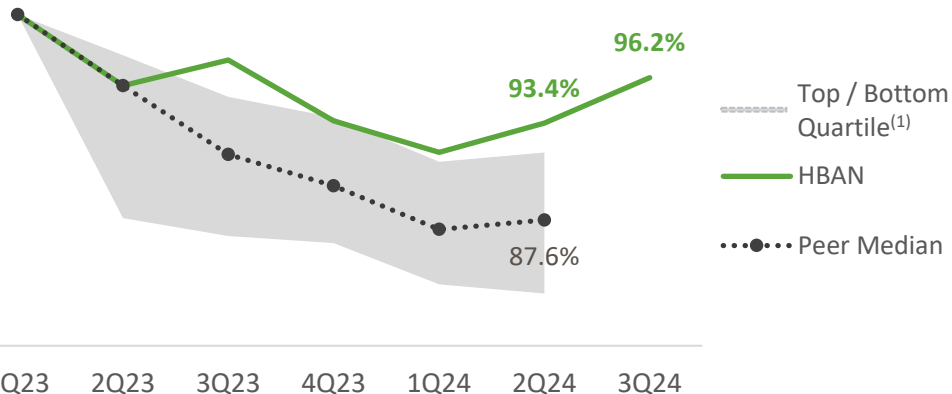
## Net Interest Income (FTE) and Net Interest Margin (NIM)



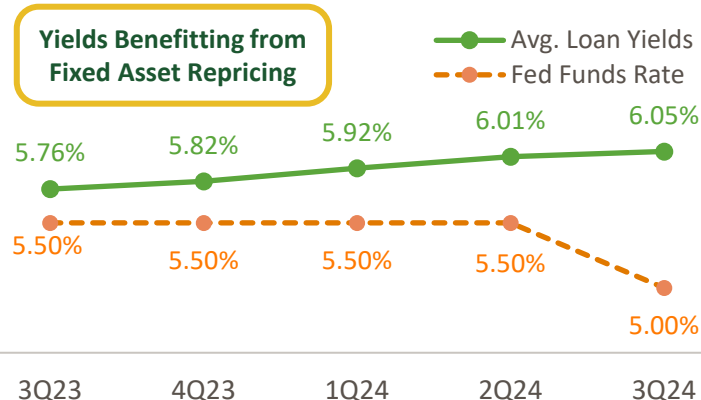
## Highlights

- Spread revenues expanded in 3Q24 supported by loan growth and stable NIM
- Proactively managing to a top quartile percentage retention of net interest income
- NIM change QoQ -1bps driven by lower spread net of free funds (-2bps) and higher cash at FRB (-2bps), partially offset by lower drag from hedging program (+3bps)

## Retention of Net Interest Income (FTE) Dollars (1Q23 – 3Q24)<sup>(1)</sup>



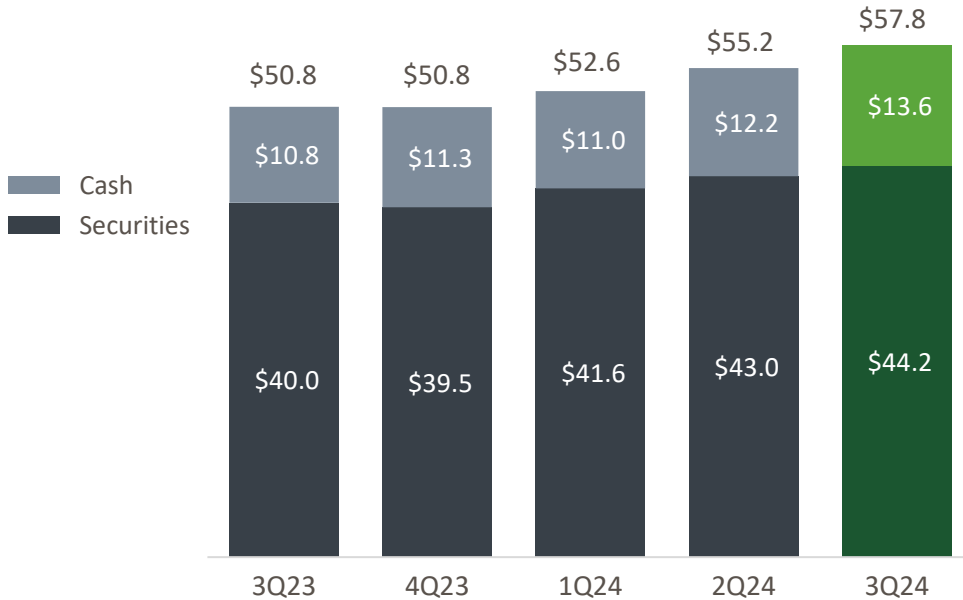
## Total Loan Yield Trend



Note: \$ in millions  
See notes on slide 61

# Securities Portfolio

## Securities + Cash<sup>(1)</sup> - Average

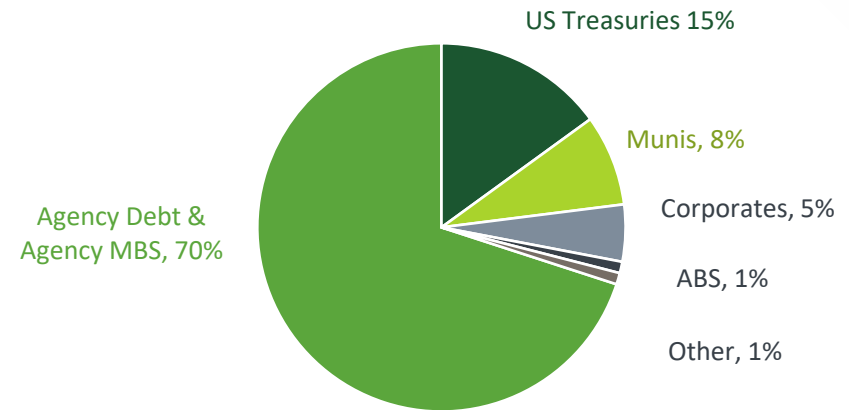


Sec + Cash % Assets (ADB)	3Q23	4Q23	1Q24	2Q24	3Q24
	27%	27%	28%	28%	29%

## Highlights

- Purchased \$4.2 billion of Treasury securities at a 4.42% yield
- Securities yields of 4.26% decreased 3bps QoQ and increased 11bps YoY
- 34% of portfolio classified as HTM to protect capital
- Portfolio duration is 3.7 years
- AFS portfolio hedged with pay fixed swaps; reduces duration risk and protects AOCI / capital and liquidity

## 3Q24 Securities Portfolio Composition - EOP

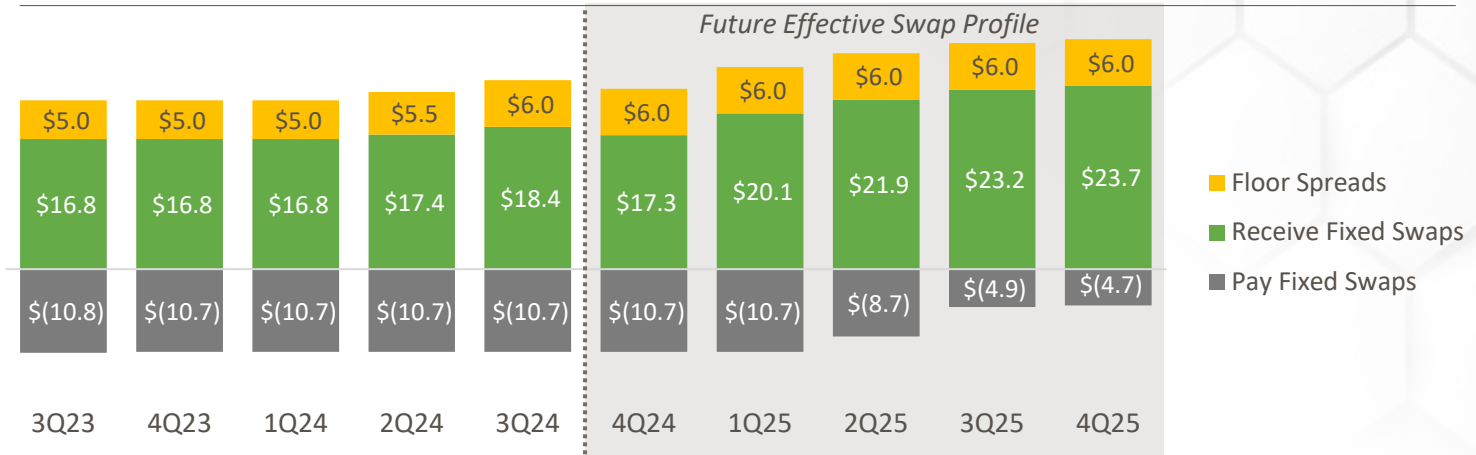


Note: \$ in billions  
See notes on slide 61

# Balance Sheet Hedging Program Overview

## Hedging Program Profile – Effective Swaps<sup>(1)</sup>

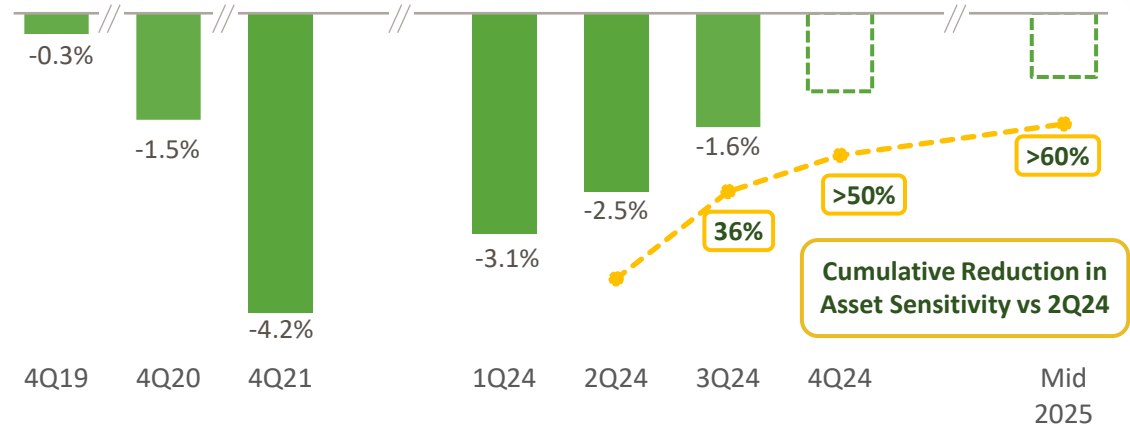
- NIM Protection:**  
Reduces volatility & supports a narrow corridor in lower rate scenarios
- Capital Protection:**  
Designed to protect capital in higher rate scenarios



### Management Strategy

- **Dynamically managed asset sensitivity** to protect NIM and capital through the rate cycle
- **Drivers of asset sensitivity reduction** include maturity of PF swaps, increase in effective forward starting RF swaps, ongoing securities management, and down beta action plan
- **3Q24 actions:** Added \$0.3 billion forward starting 4yr swaps; WA Rate: 3.46%
- **4Q24 QTD actions :** Added \$1.0 billion forward starting 3-4yr swaps; WA Rate: 3.34%

### Asset Sensitivity in a -100bps 12Mo Ramp Scenario



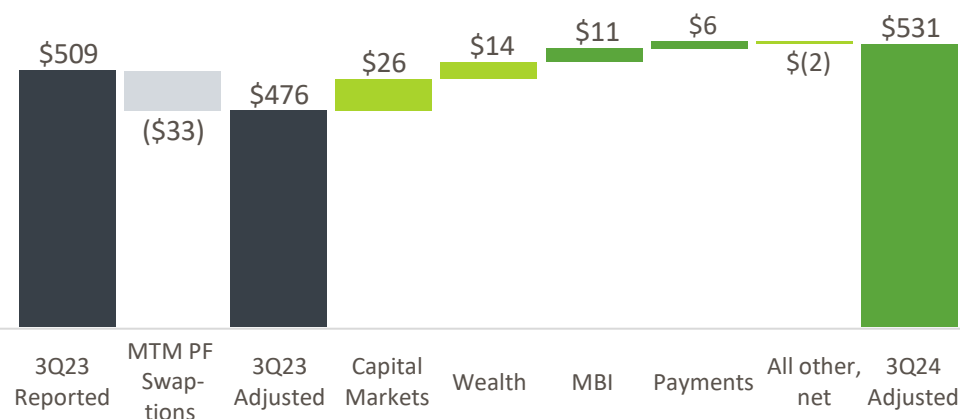
Note: \$ in billions  
See notes on slide 61

# Noninterest Income | Diversified Fee Revenues

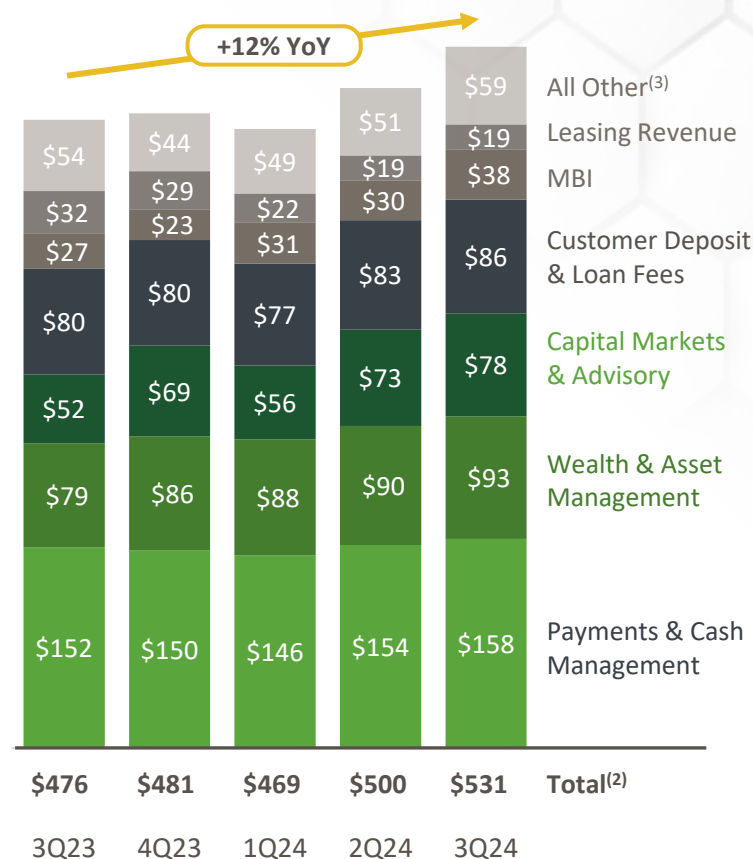
## Noninterest Income Trends

	3Q23	4Q23	1Q24	2Q24	3Q24
<b>Total Noninterest Income (GAAP)</b>	\$509	\$405	\$467	\$491	\$523
Mark-to-market on pay-fixed swaptions	\$33	\$(74)	-	-	-
CRTs <sup>(1)</sup>	-	\$(2)	\$(2)	\$(9)	\$(8)
<b>Adjusted Noninterest Income</b> (Ex. MTM-PF Swaptions, CRTs)	\$476	\$481	\$469	\$500	\$531

## Noninterest Income vs. Prior Year<sup>(2)</sup>

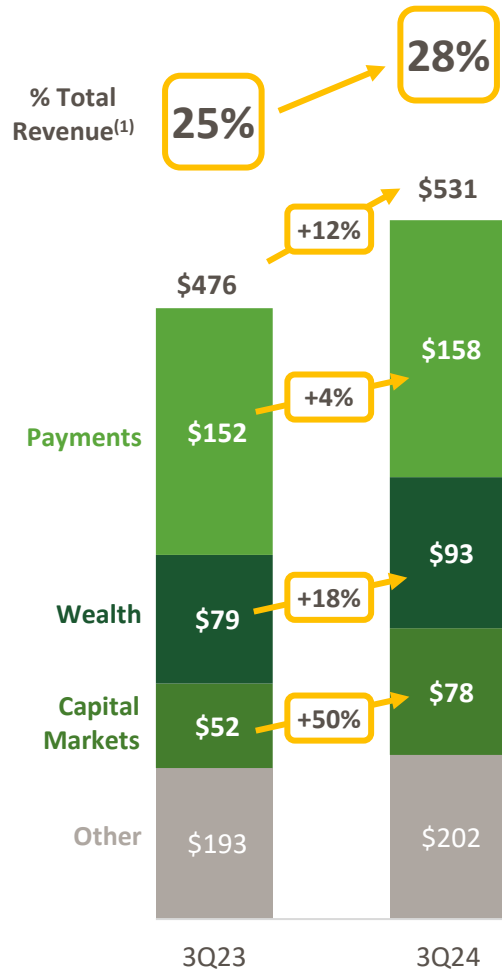


## Total Adjusted Noninterest Income by Category<sup>(2)</sup>



Note: \$ in millions unless otherwise noted  
See notes on slide 61

# Adjusted Noninterest Income | Strategic Fee Revenue Focus Areas

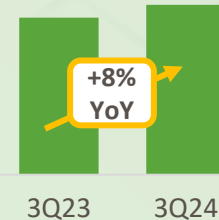


Note: \$ in millions  
 See reconciliation on slide 13 (noninterest income)  
 See notes on slide 61

## 1 Payments & Cash Management

- Treasury management penetration continues to increase through deepening efforts
- Sustained volume growth across debit card franchise & deeper penetration of credit card
- Merchant acquiring expansion contributed +\$2MM QoQ

### Commercial Payments Revenues (inc. TM)



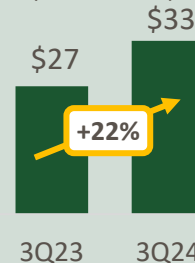
### Merchant Acquiring

+\$2MM QoQ

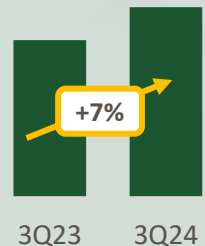
## 2 Wealth & Asset Management

- Wealth advisory household growth of 7% YoY
- Strategy centered on planning capabilities, which will drive advisory household growth, higher assets under management, and recurring fee revenue streams
- AUM increased 22% YoY, supported by market performance and steady growth in net asset flows

### AUM (\$ in billions)



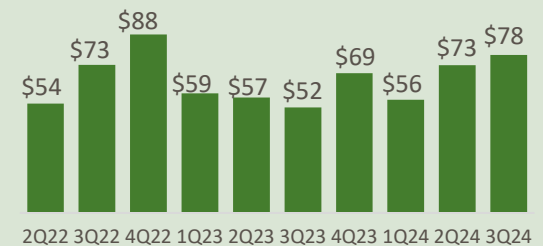
### Household Growth



## 3 Capital Markets & Advisory

- Commercial banking related capital markets revenues have doubled YoY, supported by accelerated commercial loan production
- Advisory (Capstone) transaction pipelines remain robust & expect revenue growth in Q4
- Robust YoY capital markets revenue growth & remains below previous record revenue levels

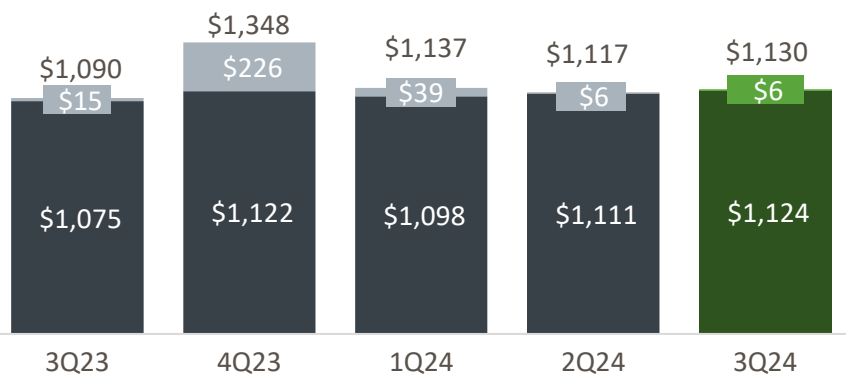
### Capital Markets & Advisory Fees



# Noninterest Expense | Disciplined Expense Management

## Noninterest Expense (NIE)

■ Notable Items  
■ NIE excluding Notable Items



## Highlights

- ◆ \$6M Notable items included \$13 million related to efficiency programs, partially offset by a \$7 million FDIC special assessment benefit

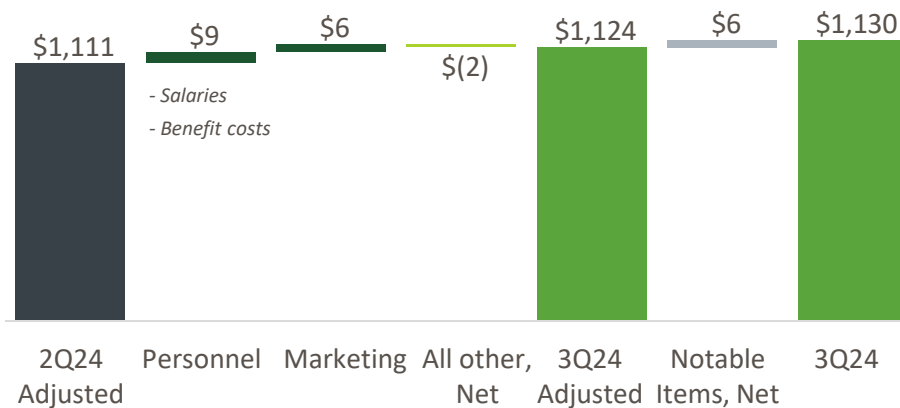
### vs Linked Quarter

- ◆ Reported and Adjusted NIE increased \$13 million, or 1.2% due to higher personnel and marketing costs

### vs Linked Year

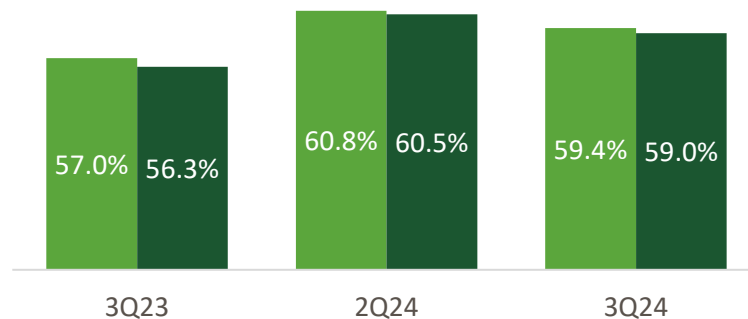
- ◆ Reported NIE increased \$40 million; adjusted for Notable Items, expenses increased by \$49 million, or 4.6%

## Adjusted Noninterest Expense vs Prior Quarter



## Efficiency Ratio

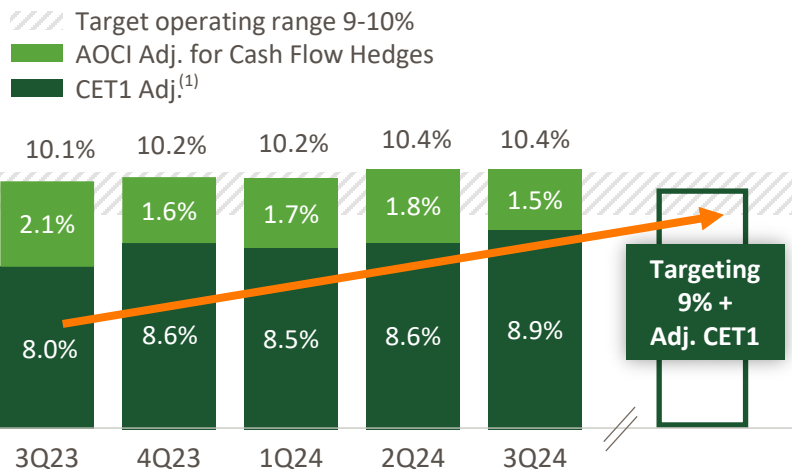
■ Reported ■ Adjusted



Note: \$ in millions unless otherwise noted  
See reconciliations on slide 22 (Noninterest Expense, Efficiency)

# Capital Positioning | Robust Capital Generation

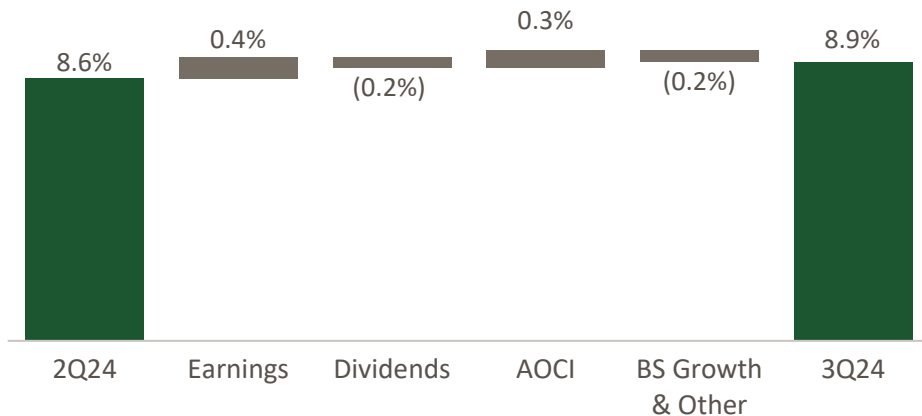
## CET1 Ratio



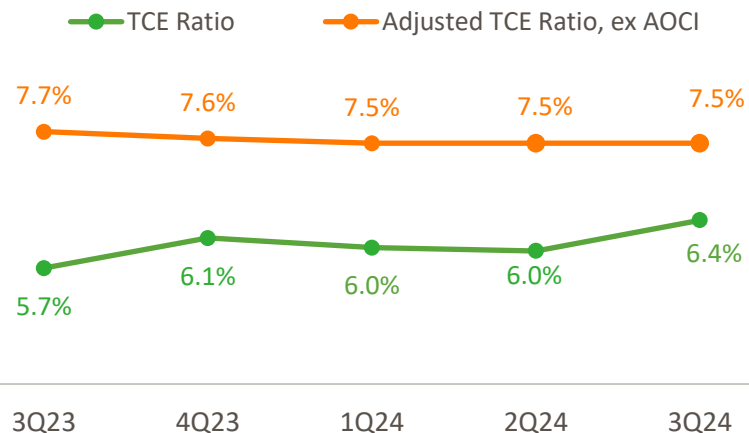
## Highlights

- ◆ Capital Priorities include:
  - 1) Fund Organic Growth
  - 2) Dividend
  - 3) Buybacks/other
- ◆ Expect to deploy capital to fund organic growth and continue to increase adjusted CET1

## Adjusted CET1 Ratio Drivers



## Tangible Common Equity



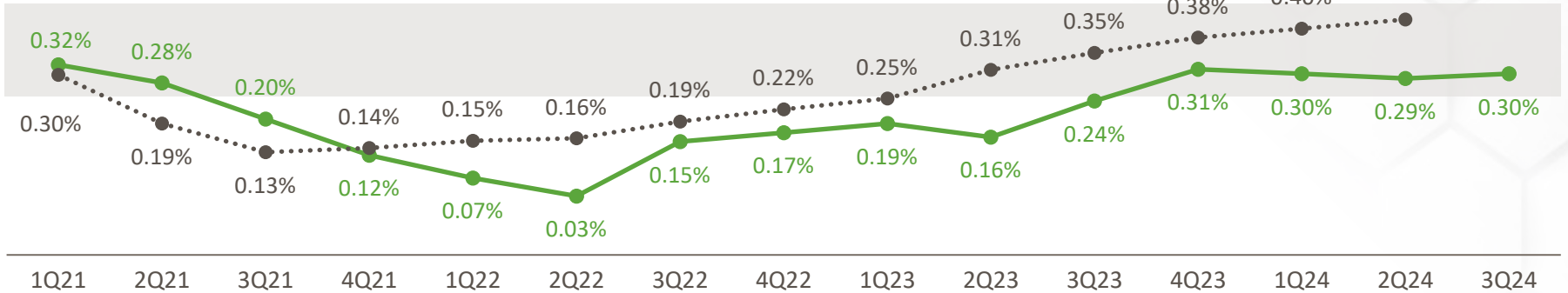


# Asset Quality | Top Tier Reserve Profile

## Net Charge-off Ratio

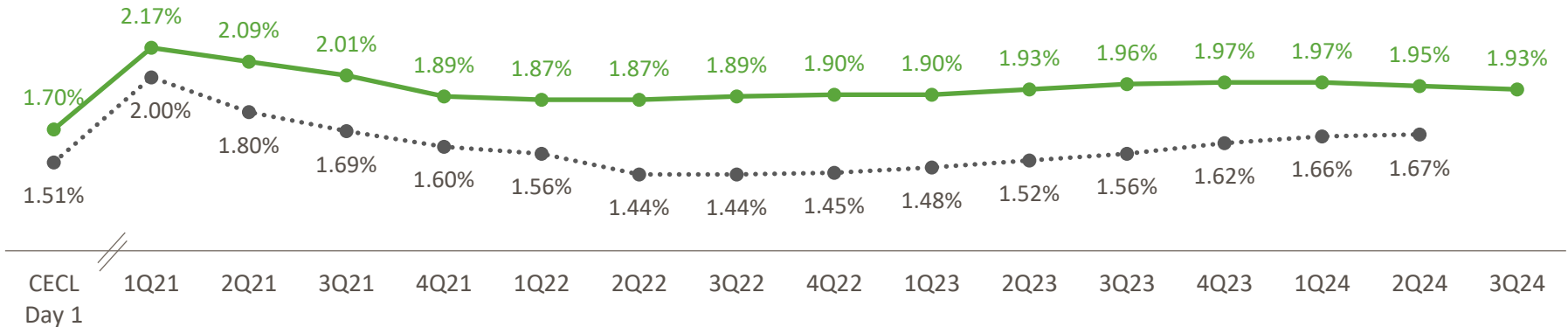
■ Through the Cycle Target NCO Range (25 – 45 bps)

—●— HBAN    ···●··· Peer Median



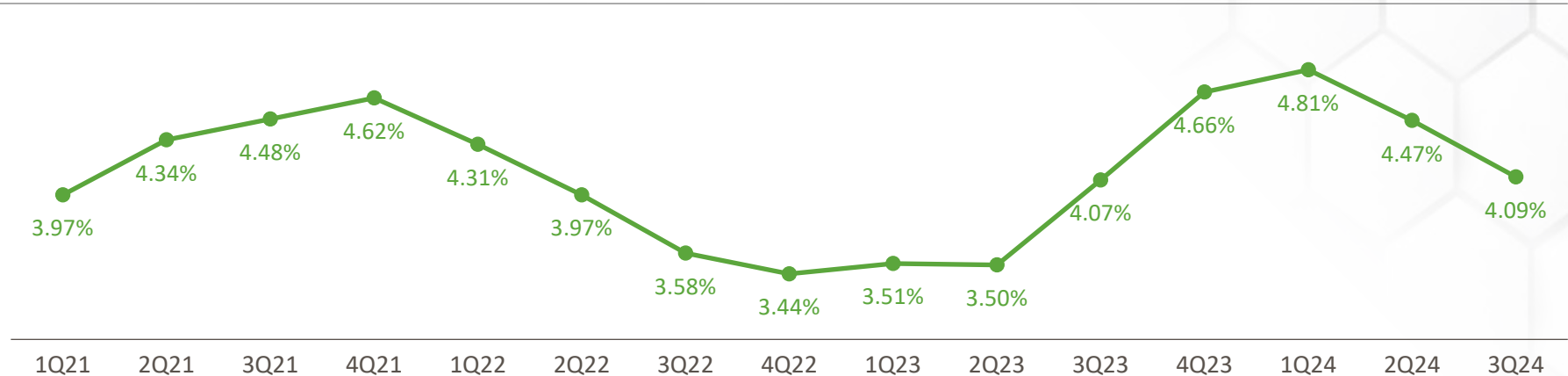
## Allowance for Credit Losses (ACL)

—●— HBAN    ···●··· Peer Median

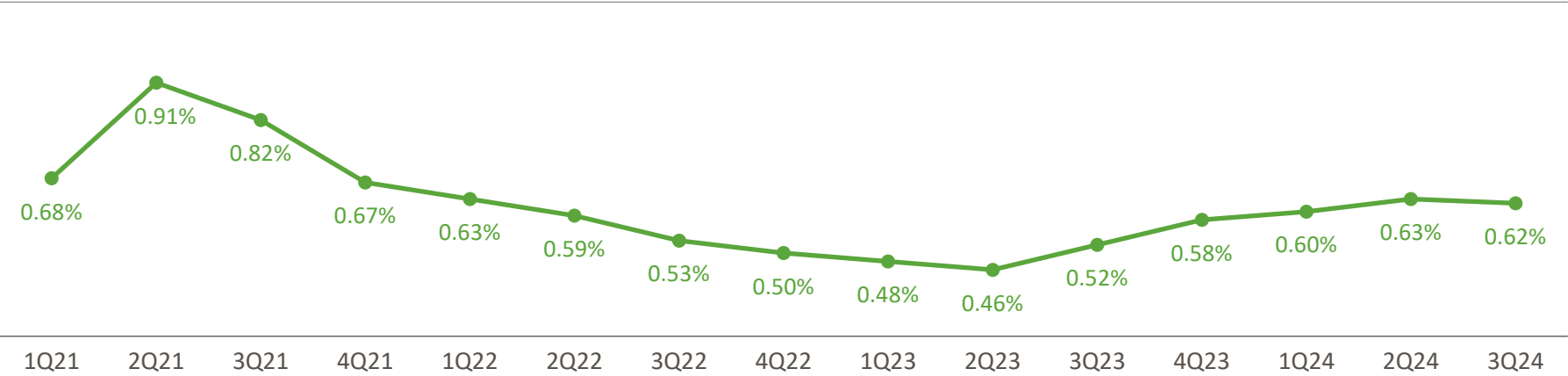


# Asset Quality | Criticized and NPA Ratios

Criticized Asset Ratio



NPA Ratio



# 2024 Outlook

	FY24 vs. FY23	4Q24 YoY	Commentary
	10/17/24 (Unchanged from 9/9/24)	10/17/24	
Average Loans <i>FY23 Baseline = \$120.9 billion</i>	Up ~3%	Up 4% - 5%	Continue to drive sequential loan growth, inclusive of lower CRE balances
Average Deposits <i>FY23 Baseline = \$147.4 billion</i>	Up 3% - 4%	Up 4% - 5%	Acquiring and deepening primary bank relationships, driving deposit gathering to fund 2025 growth
Net Interest Income <i>FY23 Baseline = \$5.481 billion</i>	Down 1% - 4%	Flat to Up 1%	Expect 2H24 growth vs 1H24
Noninterest Income (ex-Notable Items, MTM-PF Swaptions, and CRTs) Non-GAAP <i>FY23 Baseline = \$1.889 billion</i>	Up 5% - 7%	Up 8% - 9%	Continued execution on key focus areas including capital markets, payments and wealth management
Noninterest Expense (ex-Notable Items) Non-GAAP <i>FY23 Baseline = \$4.291 billion</i>	Up ~4.5%	Up ~3%	Driven by organic growth, new initiatives, and technology / data investments; exiting '24 at low single digit growth run rate
Net Charge-offs	Full year 2024: 25 - 35 bps	~30bps	In the lower half of long term, through the cycle target range of 25 - 45bps
Effective Tax Rate		4Q 2024: 18 - 19%	

## Other Assumptions

Assumes consensus economic outlook

See reconciliations on slide 13 (noninterest income) and 15 (expenses); The reconciliation with respect to forward-looking non-GAAP measures is expected to be consistent with actual non-GAAP reconciliations included in the appendix

# Non-GAAP Reconciliation

## Pre-Provision Net Revenue (PPNR)

Pre-Provision Net Revenue (\$ in millions)		3Q23	4Q23	1Q24	2Q24	3Q24	Percent Change vs. 2Q24
Total revenue (GAAP)		\$1,877	\$1,721	\$1,754	\$1,803	\$1,874	
FTE adjustment		11	11	13	13	13	
Total revenue (FTE)	A	1,888	1,732	1,767	1,816	1,887	
Less: net gain / (loss) on securities		--	(3)	--	--	--	
Total Revenue (FTE), excluding net gain / (loss) on securities and notable items	B	1,888	1,735	1,767	1,816	1,887	
Noninterest expense	C	1,090	1,348	1,137	1,117	1,130	
Notable Items:							
Less: FDIC Deposit Insurance Fund (DIF) special assessment		--	214	32	6	(7)	
Less: Other notable items		15	12	7	--	13	
Noninterest expense, excluding Notable Items	D	1,075	1,122	1,098	1,111	1,124	
Pre-provision net revenue (PPNR)	(A-C)	\$798	\$384	\$630	\$699	\$757	8.3%
PPNR, adjusted	(B-D)	\$813	\$613	\$669	\$705	\$763	8.2%

# Non-GAAP Reconciliation

## Average Tangible Common Equity, ROTCE

(\$ in millions)	3Q23	4Q23	1Q24	2Q24	3Q24
Average common shareholders' equity	\$16,256	\$16,275	\$16,819	\$16,861	\$17,719
Less: intangible assets and goodwill	5,722	5,710	5,697	5,685	5,674
Add: net tax effect of intangible assets	34	32	29	25	24
Average tangible common shareholders' equity (A)	\$10,568	\$10,597	\$11,151	\$11,201	\$12,069
Less: average accumulated other comprehensive income (AOCI)	(3,194)	(3,465)	(2,860)	(3,033)	(2,461)
Adjusted average tangible common shareholders' equity (B)	\$13,762	\$14,062	\$14,011	\$14,234	\$14,530
Net income available to common	\$510	\$215	\$383	\$439	\$481
Add: amortization of intangibles	12	12	12	12	11
Add: deferred tax	(2)	(2)	(2)	(3)	(2)
Adjusted net income available to common	520	225	393	448	490
Adjusted net income available to common (annualized) (C)	\$2,063	\$893	\$1,581	\$1,802	\$1,949
Return on average tangible shareholders' equity (C/A)	19.5%	8.4%	14.2%	16.1%	16.2%
Return on average tangible shareholders' equity, ex AOCI (C/B)	15.0%	6.4%	11.3%	12.6%	13.4%
(\$ in millions)	3Q23	4Q23	1Q24	2Q24	3Q24
Adjusted net income available to common (annualized) (C)	\$2,063	\$893	\$1,581	\$1,802	\$1,949
Return on average tangible shareholders' equity	19.5%	8.4%	14.2%	16.1%	16.2%
Add: Notable Items, after tax (D)	12	179	30	5	5
Adjusted net income available to common (annualized) (E)	\$2,111	\$1,603	\$1,702	\$1,822	\$1,969
Adjusted return on average tangible shareholders' equity (E/A)	20.0%	15.1%	15.3%	16.2%	16.3%
Adjusted return on average tangible shareholders' equity, ex AOCI (E/B)	15.3%	11.4%	12.1%	12.8%	13.6%

# Non-GAAP Reconciliation

## Adjusted Noninterest Expense, Efficiency

Efficiency Ratio (\$ in millions) – Pre-tax	3Q23	4Q23	1Q24	2Q24	3Q24
Noninterest expense (GAAP)	\$1,090	\$1,348	\$1,137	\$1,117	\$1,130
Less: intangible amortization	12	12	12	12	11
Noninterest expense less amortization of intangibles (A)	\$1,078	\$1,336	\$1,125	\$1,105	\$1,119
Less: Notable Items, pre-tax	15	226	39	6	6
Adjusted noninterest expense, efficiency (Non-GAAP) (B)	\$1,063	\$1,110	\$1,086	\$1,099	\$1,113
Total Revenue (GAAP)	\$1,877	\$1,721	\$1,754	\$1,803	\$1,874
FTE adjustment	11	11	13	13	13
Less: gain / (loss) on securities	--	(3)	--	--	--
FTE revenue less gain / (loss) on securities (C)	\$1,888	\$1,735	\$1,767	\$1,816	\$1,887
Efficiency Ratio (A/C)	57.0%	77.0%	63.7%	60.8%	59.4%
Adjusted Efficiency Ratio (B/C)	56.3%	64.0%	61.5%	60.5%	59.0%

Noninterest Expense (\$ in millions)	3Q23	4Q23	1Q24	2Q24	3Q24
Noninterest expense (GAAP)	\$1,090	\$1,348	\$1,137	\$1,117	\$1,130
Less: Notable Items, pre-tax	15	226	39	6	6
Adjusted Noninterest expense (Non-GAAP)	\$1,075	\$1,122	\$1,098	\$1,111	\$1,124

# Non-GAAP Reconciliation

## Common Equity Tier 1 (CET1)

<b>CET1 – AOCI Impact (\$ in millions)</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>
Common Equity Tier 1 (A)	\$14,211	\$14,212	\$14,283	\$14,521	\$14,803
Add: accumulated other Comprehensive income (loss) (AOCI)	(3,622)	(2,676)	(2,879)	(2,911)	(2,104)
Less: cash flow hedge	(662)	(363)	(436)	(399)	(39)
<b>Adjusted Common Equity Tier 1 (B)</b>	<b>\$11,251</b>	<b>\$11,899</b>	<b>\$11,840</b>	<b>\$12,009</b>	<b>\$12,738</b>
Risk Weighted Assets (C)	\$140,688	\$138,706	\$139,622	\$139,374	\$142,543
Common Equity Tier 1 ratio (A/C)	10.1%	10.2%	10.2%	10.4%	10.4%
Adjusted CET1 Ratio (B/C)	8.0%	8.6%	8.5%	8.6%	8.9%
AOCI impact adjusted for cash flow hedges on loan portfolio	2.1%	1.6%	1.7%	1.8%	1.5%

<b>CET1 – ACL Impact (\$ in millions)</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>
Common Equity Tier 1 (A)	\$14,283	\$14,521	\$14,803
Add: allowance for credit losses (ACL)	2,415	2,423	2,436
<b>Adjusted Common Equity Tier 1 (B)</b>	<b>\$16,698</b>	<b>\$16,944</b>	<b>\$17,239</b>
Risk Weighted Assets (C)	\$139,616	\$139,374	\$142,543
Common Equity Tier 1 ratio (A/C)	10.2%	10.4%	10.4%
CET1 Adjusted for ACL ratio (B/C)	12.0%	12.2%	12.1%
ACL Impact	1.8%	1.8%	1.7%

# Non-GAAP Reconciliation

## Tangible common equity ratio, Tangible book value per share

<b>Tangible Common Equity Ratio (\$ in millions)</b>	<b>3Q22</b>	<b>4Q22</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>
Huntington shareholders' equity	\$17,136	\$17,731	\$18,758	\$18,788	\$18,483	\$19,353	\$19,322	\$19,515	\$20,606
Less: preferred stock	2,167	2,167	2,484	2,484	2,484	2,394	2,394	2,394	2,394
Common shareholders' equity	\$14,969	\$15,564	\$16,274	\$16,304	\$15,999	\$16,959	\$16,928	\$17,121	\$18,212
Less: goodwill	5,571	5,571	5,561	5,561	5,561	5,561	5,561	5,561	5,561
Less: other intangible assets, net of tax	161	154	142	132	122	113	103	94	85
<b>Tangible common equity (A)</b>	<b>\$9,237</b>	<b>\$9,839</b>	<b>\$10,571</b>	<b>\$10,611</b>	<b>\$10,316</b>	<b>\$11,285</b>	<b>\$11,264</b>	<b>\$11,466</b>	<b>\$12,566</b>
Less: accumulated other comprehensive income (loss)	(3,276)	(3,098)	(2,755)	(3,006)	(3,622)	(2,676)	(2,879)	(2,911)	(2,104)
<b>Adjusted tangible equity (B)</b>	<b>\$12,513</b>	<b>\$12,937</b>	<b>\$13,326</b>	<b>\$13,617</b>	<b>\$13,938</b>	<b>\$13,961</b>	<b>\$14,143</b>	<b>\$14,377</b>	<b>\$14,670</b>
<b>Total assets</b>	<b>\$179,402</b>	<b>\$182,906</b>	<b>\$189,070</b>	<b>\$188,505</b>	<b>\$186,650</b>	<b>\$189,368</b>	<b>\$193,519</b>	<b>\$196,310</b>	<b>\$200,535</b>
Less: goodwill	5,571	5,571	5,561	5,561	5,561	5,561	5,561	5,561	5,561
Less: other intangible assets, net of tax	161	154	142	132	122	113	103	94	85
<b>Tangible assets (C)</b>	<b>\$173,670</b>	<b>\$177,181</b>	<b>\$183,367</b>	<b>\$182,812</b>	<b>\$180,967</b>	<b>\$183,694</b>	<b>\$187,855</b>	<b>\$190,655</b>	<b>\$194,889</b>
<b>Tangible common equity / tangible asset ratio (A/C)</b>	<b>5.3%</b>	<b>5.6%</b>	<b>5.8%</b>	<b>5.8%</b>	<b>5.7%</b>	<b>6.1%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.4%</b>
<b>Adjusted tangible common equity / tangible asset ratio (B/C)</b>	<b>7.2%</b>	<b>7.3%</b>	<b>7.3%</b>	<b>7.4%</b>	<b>7.7%</b>	<b>7.6%</b>	<b>7.5%</b>	<b>7.5%</b>	<b>7.5%</b>
<b>TBV per Share (in millions, except per share amounts)</b>	<b>3Q22</b>	<b>4Q22</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>
Number of common shares outstanding (D)	1,443	1,443	1,444	1,448	1,448	1,448	1,449	1,452	1,453
Tangible book value per share (A/D)	\$6.40	\$6.82	\$7.32	\$7.33	\$7.12	\$7.79	\$7.77	\$7.89	\$8.65
Adjusted tangible book value per share (B/D)	\$8.67	\$8.96	\$9.23	\$9.40	\$9.63	\$9.64	\$9.76	\$9.90	\$10.10



# Appendix

# Basis of Presentation

## Use of Non-GAAP Financial Measures

*This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, <http://www.huntington.com>.*

## Annualized Data

*Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.*

## Fully-Taxable Equivalent Interest Income and Net Interest Margin

*Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.*

## Earnings per Share Equivalent Data

*Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.*

# Basis of Presentation

## **Rounding**

*Please note that columns of data in this document may not add due to rounding.*

## **Notable Items**

*From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as “Notable Items.” Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.*

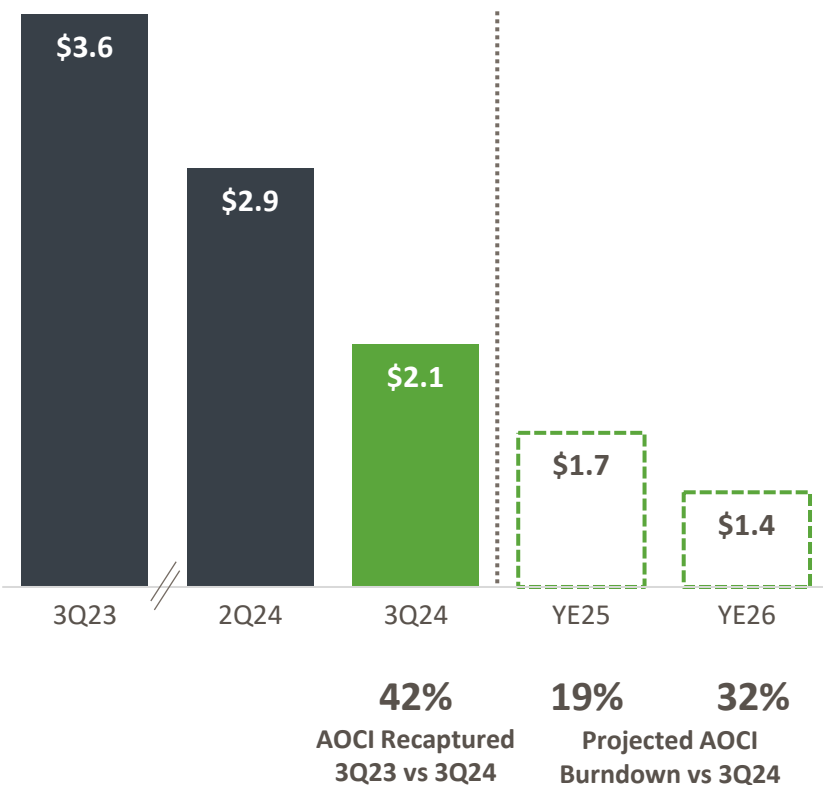
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# Accumulated Other Comprehensive Income Dollars

## AOCI Outlook<sup>(1)</sup>

\$ in billions



## Highlights

- Projecting ~32% total AOCI accretion by YE26 vs 3Q24 level
- Dynamically managing hedge position subject to risk profile and market conditions

## Components of Fair Value (FV) Mark on Investment Securities

\$ in billions

	Securities (cost)	Gross Unrealized gain / (loss)	Hedge FV (unallocated)	Net FV Impact
AFS	\$31.2	(\$2.7)	\$0.4	(\$2.3)
<b>3Q24</b> HTM	\$15.7	(\$1.7)	-	(\$1.7)
<b>Total</b>	<b>\$46.9</b>	<b>(\$4.4)</b>	<b>\$0.4</b>	<b>(\$4.0)</b>

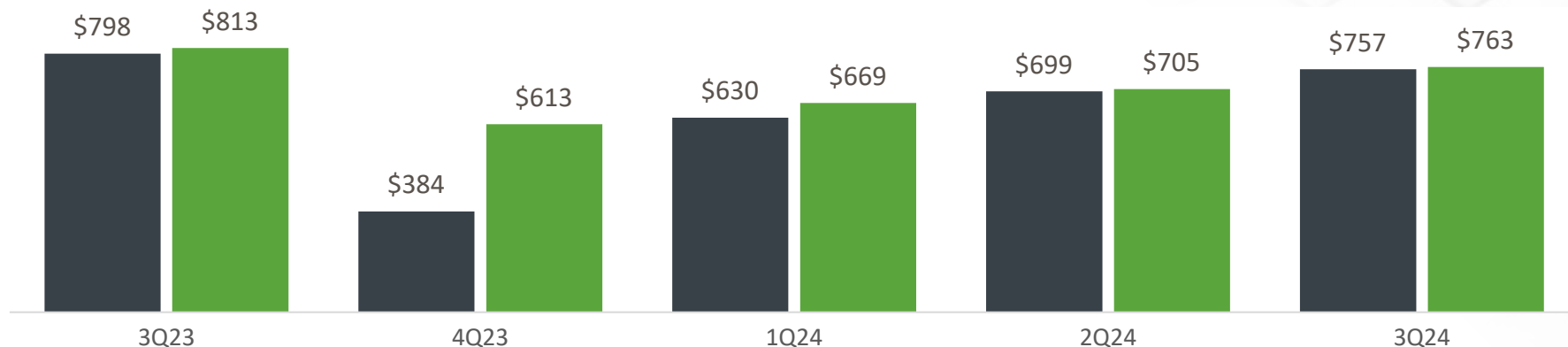
Excludes Other Securities; pre-tax

Note: AOCI burndown assumptions based on implied market rates at 9/30/24  
See notes on slide 61

# Driving Sustained Profitability

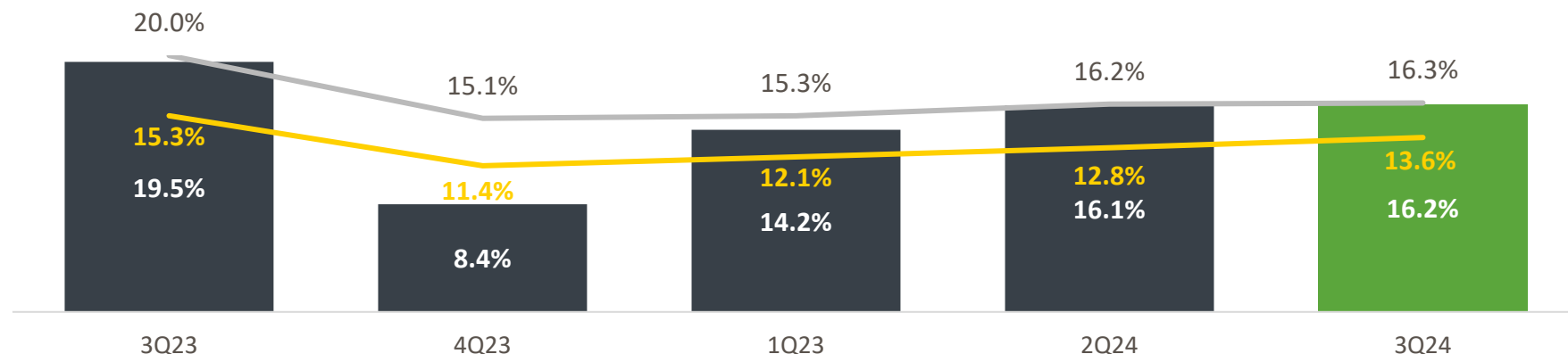
## Pre-Provision Net Revenue (PPNR)

■ PPNR (GAAP) ■ PPNR (Adjusted for Notable Items)



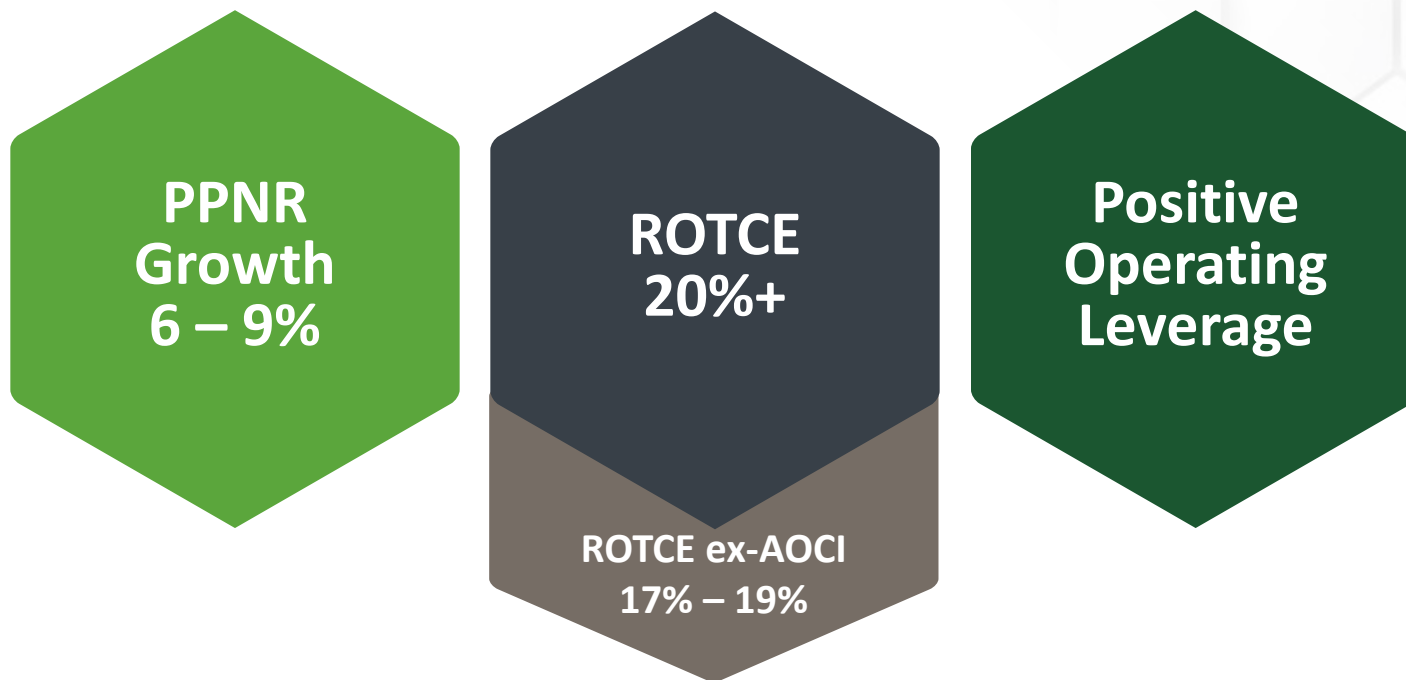
## Return on Tangible Common Equity %

■ ROTCE (GAAP) — Adj. ROTCE — Adj. ROTCE ex AOCI



Note: \$ in millions  
See reconciliation on slide 20 (PPNR) and 21 (ROTCE)

# Medium-Term Financial Targets



## Operating Assumptions

- ◆ Adjusted CET1 Ratio: 9 – 10%
- ◆ Net Charge-offs: 25 – 45 bps through the cycle
- ◆ Tax Rate: 16 – 19%

# Estimated Preferred Dividends

(\$ in millions)	Actuals		Projected <sup>(1)</sup>			
	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25
<b>Dividends on Preferred Shares</b>	<b>\$35</b>	<b>\$36</b>	<b>\$31</b>	<b>\$27</b>	<b>\$27</b>	<b>\$27</b>

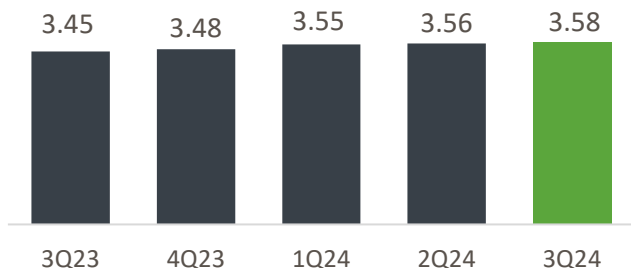
(1) Estimated preferred dividends based on projected interest rates for currently outstanding series of preferred shares; reflects 4Q24 redemption of series E preferred shares announced Sep. 13, 2024, inclusive of \$4 million impact from preferred stock redemption



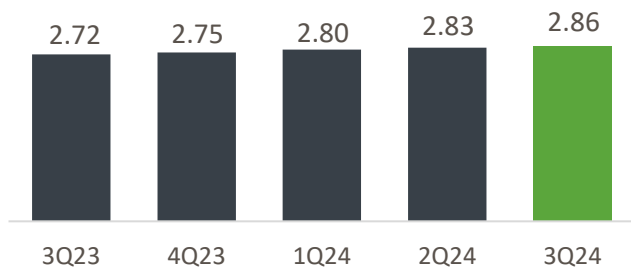
# Consumer and Business Banking Digital Metrics

## Digital Engagement

**Average Monthly Active Digital Users<sup>(1)</sup>**  
(Millions)

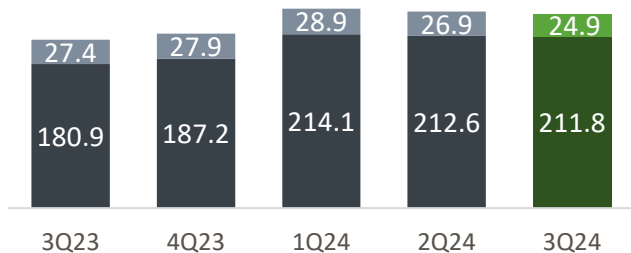


**Average Monthly Active Mobile Users<sup>(2)</sup>**  
(Millions)



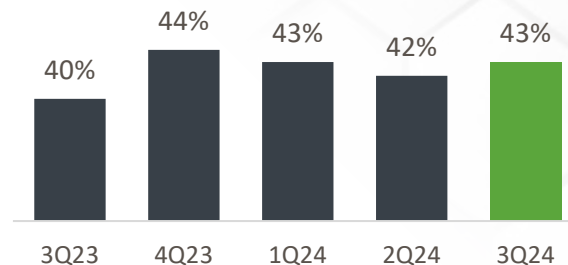
■ Online  
■ Mobile

**Digital Logins**  
(Millions)

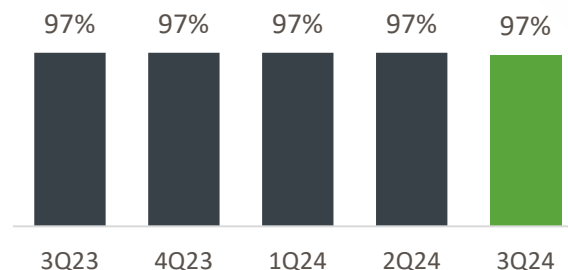


## Digital Originations

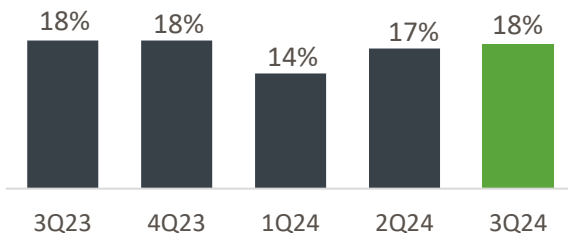
**New Consumer Deposit Accounts**  
Includes Checking, Savings, MMA



**Digitally-Assisted Mortgage Applications**

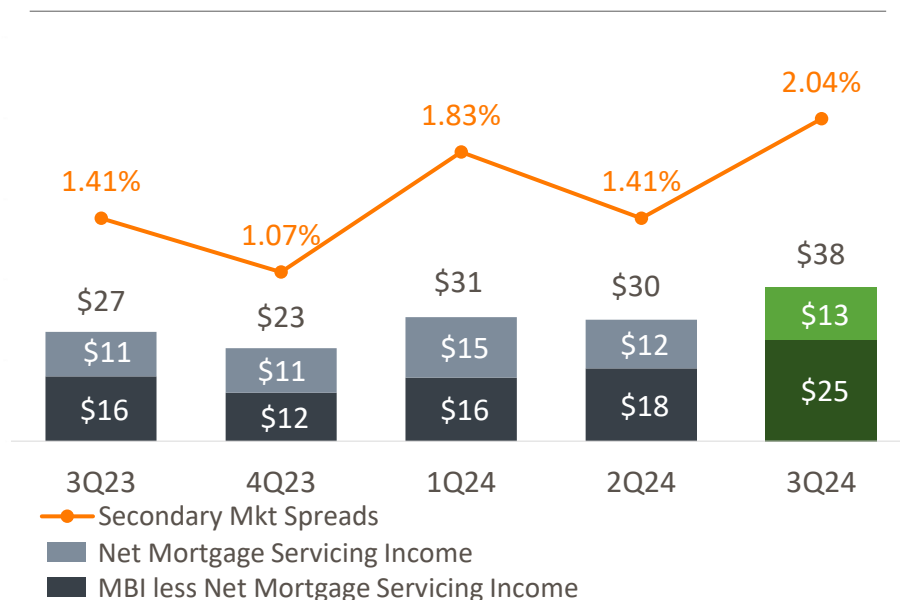


**New Business Deposit Accounts**  
Includes Checking, Savings, MMA

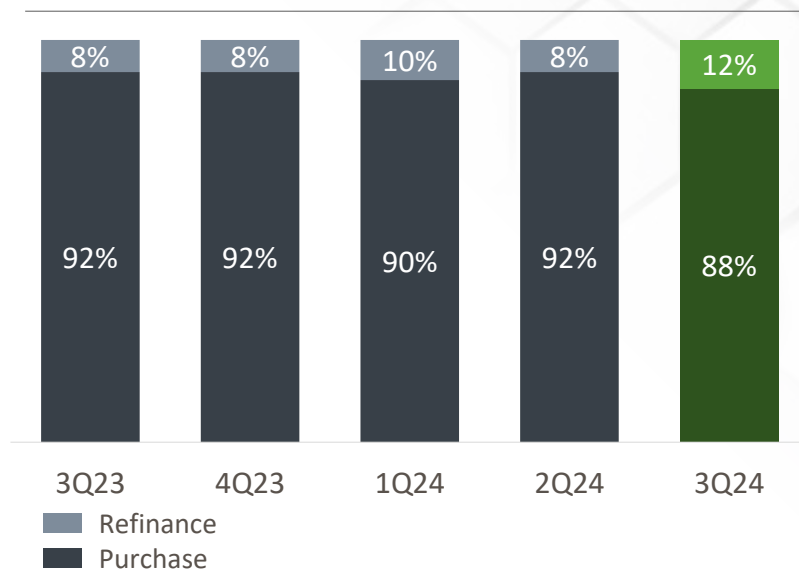


# Mortgage Banking Noninterest Income Summary

## Mortgage Banking Income (MBI)



## Total Production Mix<sup>(2)</sup>



(\$ in billions)

Mortgage origination volume for sale

Third party mortgage loans serviced<sup>(1)</sup>

Mortgage servicing rights<sup>(1)</sup>

MSR % of investor servicing portfolio<sup>(1)</sup>

	3Q24	2Q24	1Q24	4Q23	3Q23
Mortgage origination volume for sale	\$1.2	\$1.2	\$0.8	\$1.0	\$1.2
Third party mortgage loans serviced <sup>(1)</sup>	\$33.6	\$33.4	\$33.3	\$33.2	\$33.0
Mortgage servicing rights <sup>(1)</sup>	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5
MSR % of investor servicing portfolio <sup>(1)</sup>	1.53%	1.63%	1.60%	1.55%	1.66%

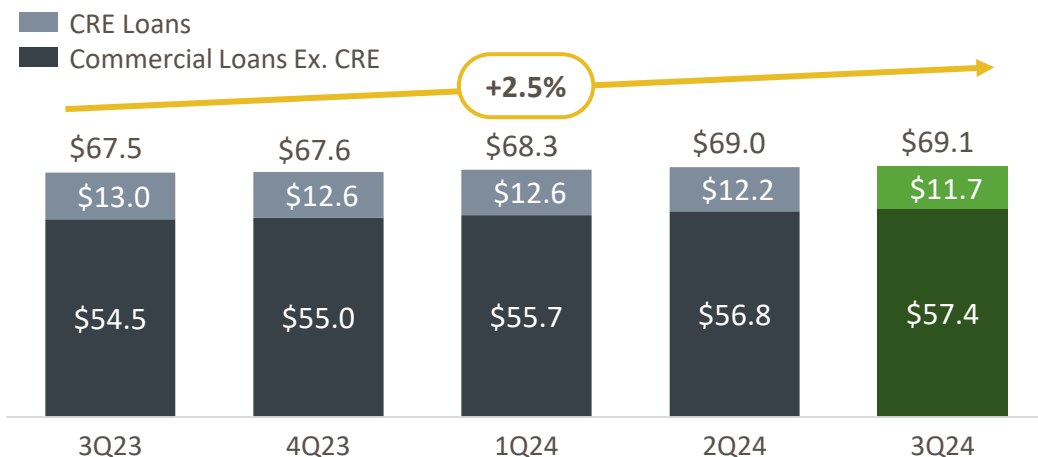
(1) End of period

(2) Total production includes saleable and portfolio production activity

# Balance Sheet

# Loans and Leases | Loan Growth Optimized for Return

## Commercial Average Loan and Lease Balances



## Highlights

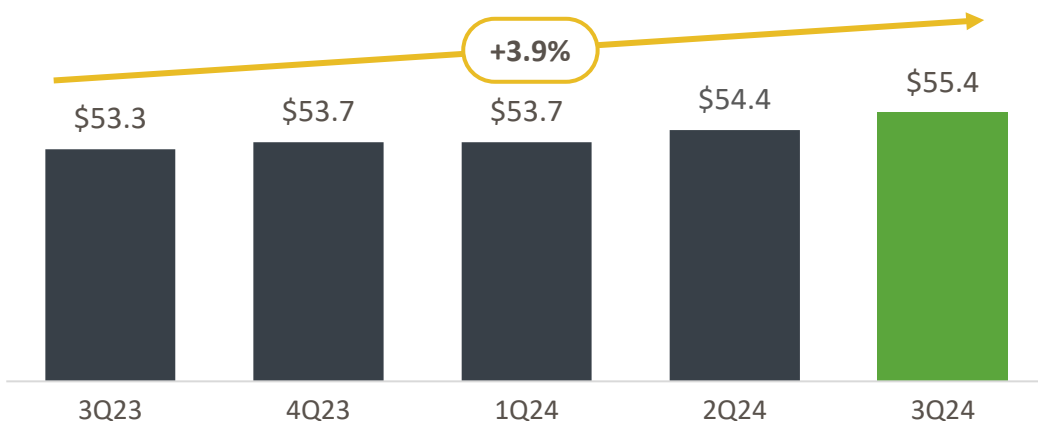
### vs Linked Quarter

- Average balances increased \$0.1 billion, or 0.2%
- CRE average balances declined 3.4%

### vs Prior Year

- Average balances increased \$1.6 billion, or 2.5%
- CRE average balances declined 9.3%

## Consumer Average Loan and Lease Balances



## Highlights

### vs Linked Quarter

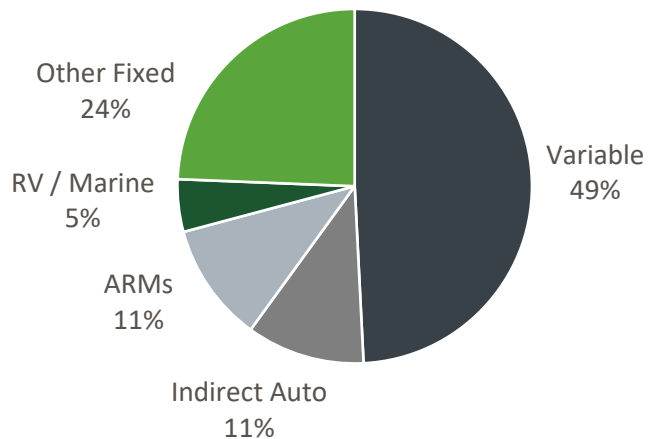
- Average balances increased \$1.0 billion, or 1.8%

### vs Prior Year

- Average balances increased \$2.1 billion, or 3.9%

# Loan Yields | Benefitting From Fixed Rate Re-Pricing

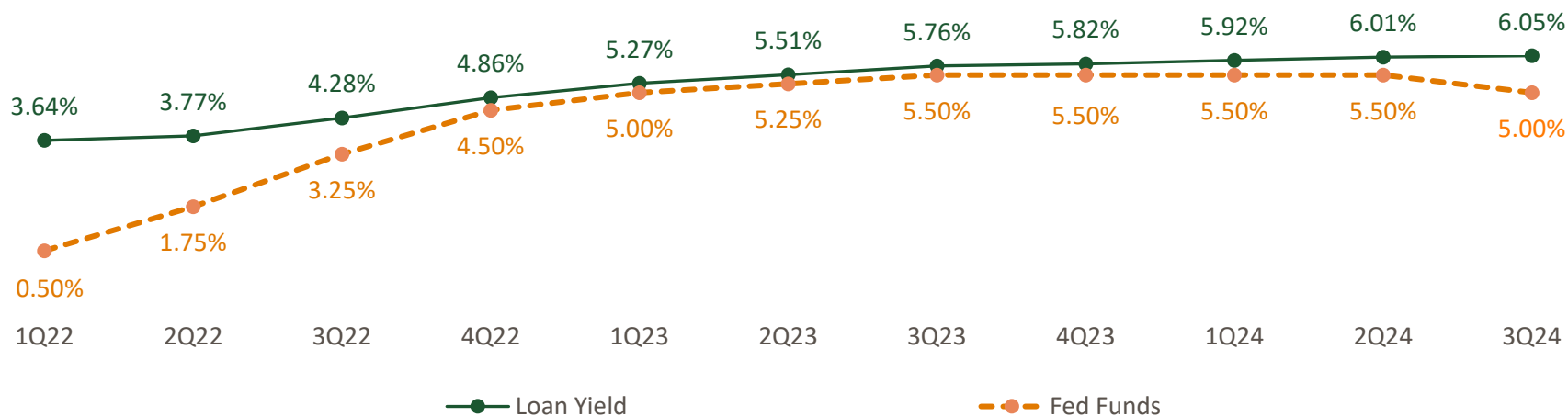
## Loan Portfolio Composition (as of 3Q24)



## Highlights

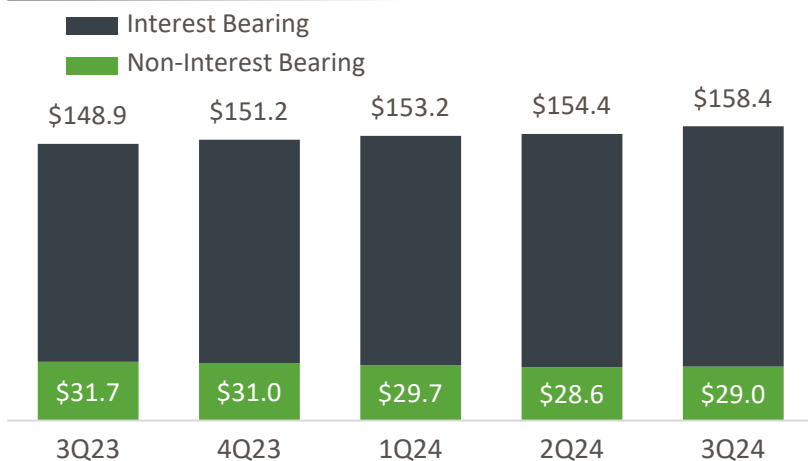
- Both variable rate and short-term loan portfolios benefited from asset repricing
- Auto portfolio weighted-average life (WAL) less than 2 years
- Residential mortgage-ARM WAL of 4 years
- RV/Marine WAL of 4 years

## Total Loan Yield Trend

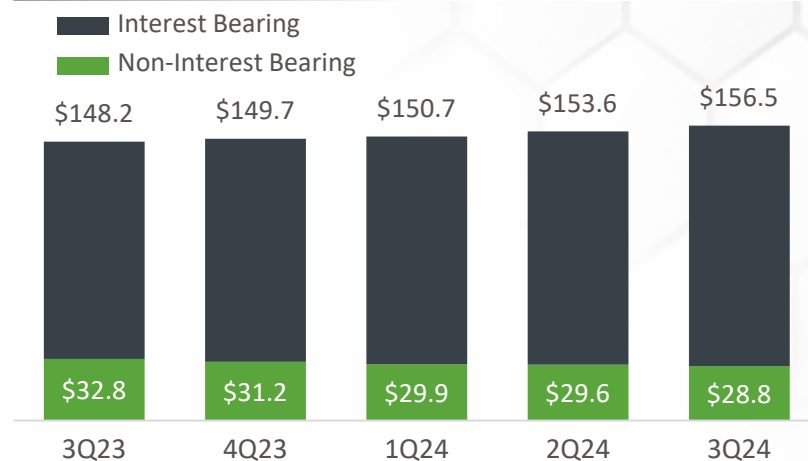


# Deposits | Non-Interest Bearing (NIB) Deposit Trends

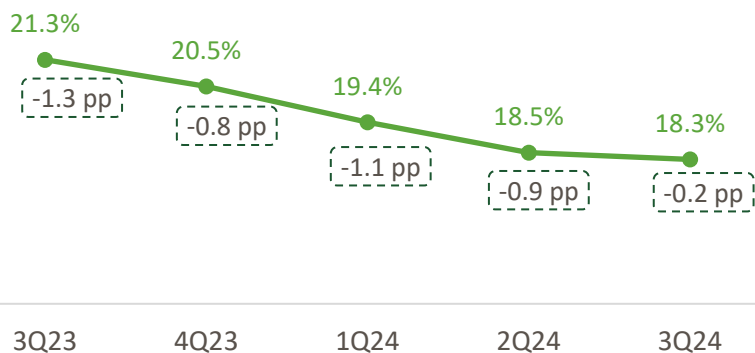
## Deposit Balance – End of Period (EOP)



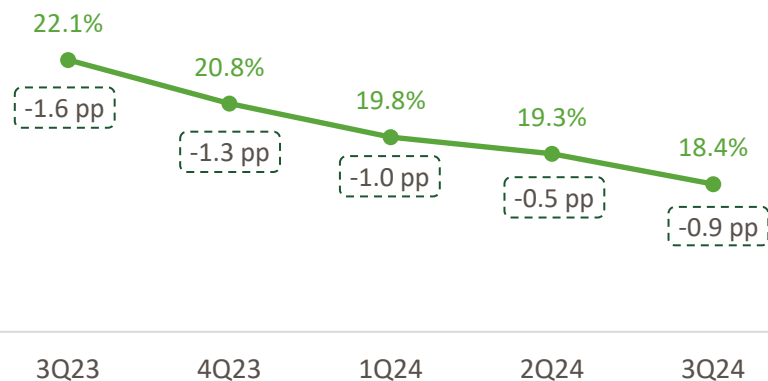
## Deposit Balance – Average (ADB)



## 3Q24 NIB Deposits (EOP) % of Total Deposits



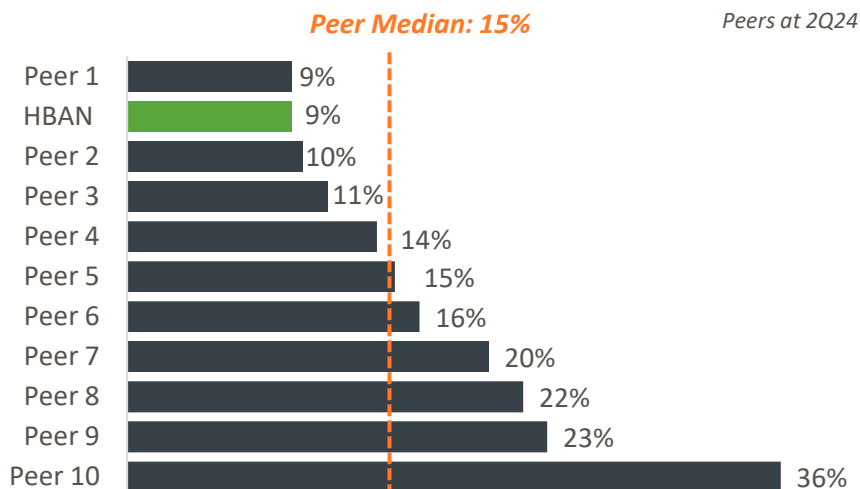
## 3Q24 NIB Deposits (ADB) % of Total Deposits



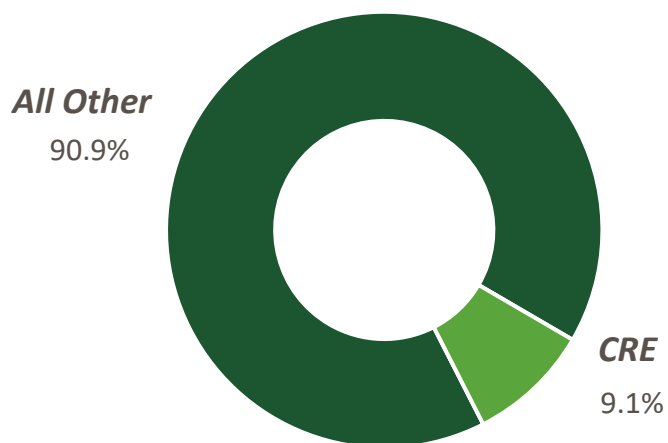
Note: \$ in billions unless otherwise noted

# Commercial Real Estate (CRE) Overview

## CRE Loans as % of Total Loans<sup>(1)</sup>

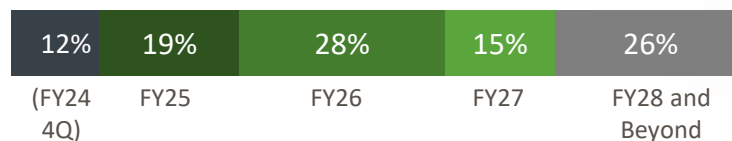


## Loan Portfolio Composition (3Q24)



## Portfolio Characteristics

- Well diversified portfolio with rigorous client selection
- CRE reserve coverage 4.4% vs peer median of 2.6% (2Q24)
  - Office reserve coverage of 11%
- Office portfolio at 1.3% of total loans, and predominately suburban and multi-tenant
- Construction portfolio at 0.7% of total loans
- CRE – Office maturities (% by year):

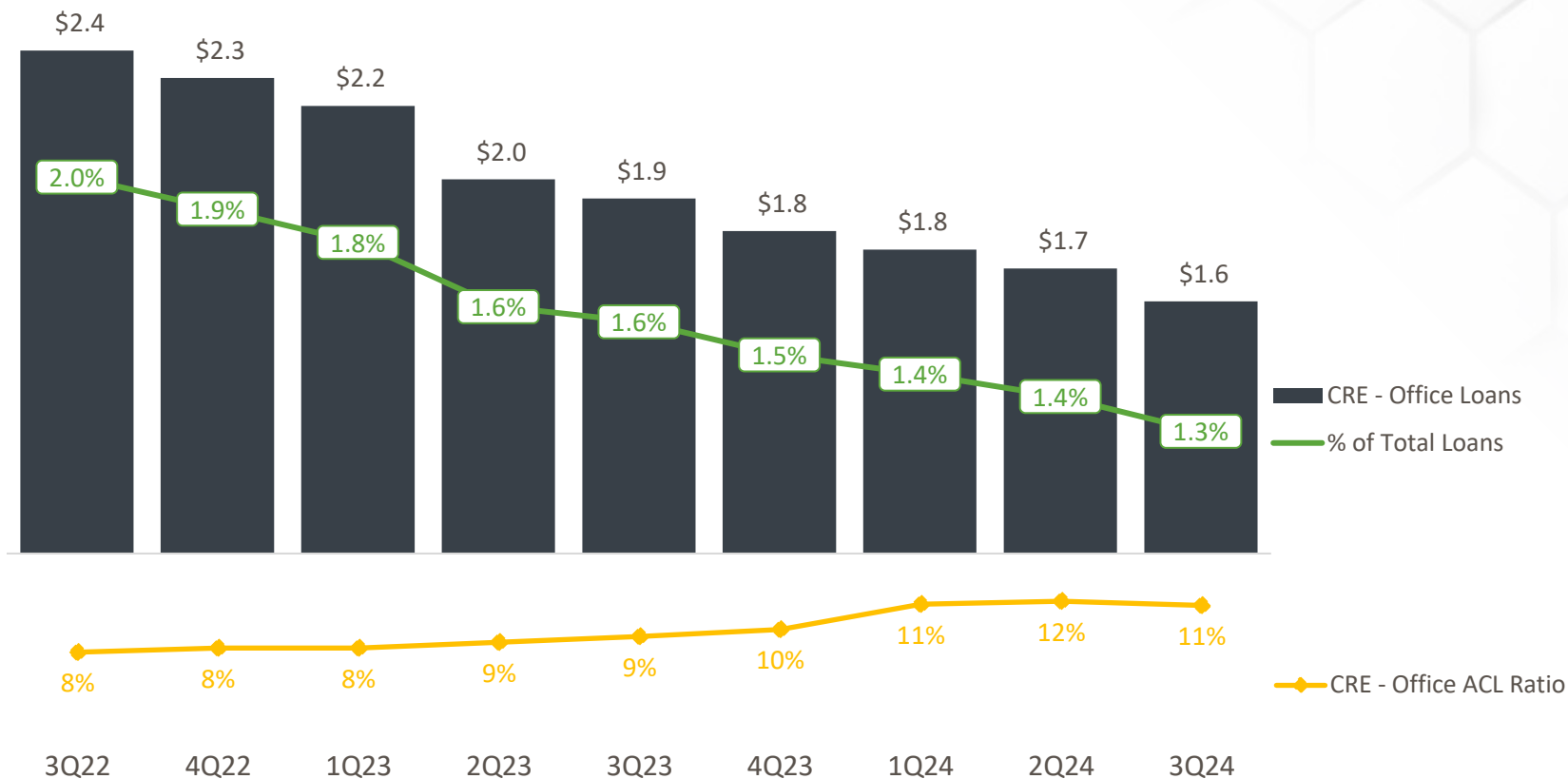


## CRE Diversification by Property Type (3Q24)

Property Type (\$ in billions)		% of Total Loans
Multifamily	\$4.5	3.7%
Industrial	2.0	1.6%
Office	1.6	1.3%
Retail	1.6	1.3%
Hotel	0.9	0.7%
Other	0.9	0.9%
<b>Total CRE</b>	<b>\$11.5</b>	<b>9.1%</b>

# Commercial Real Estate – Office Portfolio Declining

CRE - Office Loan Balances – End of Period (EOP)



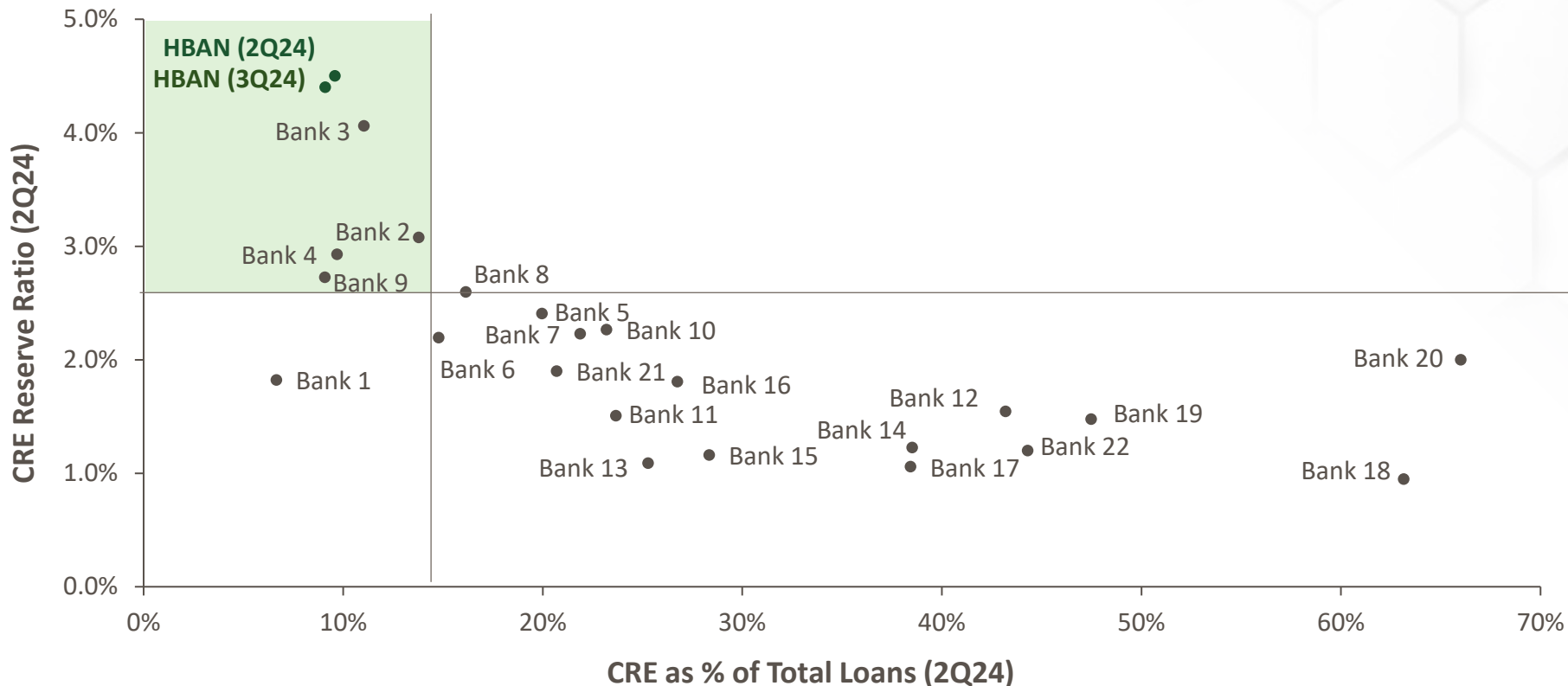
Note: \$ in billions



# CRE | Low Concentration and Top Tier Reserve Coverage

## CRE Reserve Ratio vs. CRE as % of Total Loans

*Includes U.S. Listed Banks over \$50B in assets as of 6/30/2024<sup>(1)</sup>*



**Top Quartile Concentration and Highest Reserve Coverage of Like-sized U.S. Regional Banks**

# Commercial Real Estate (CRE) – Multi Family Overview

## Management Approach

- Sponsor-driven strategy focused on experienced owners and operators

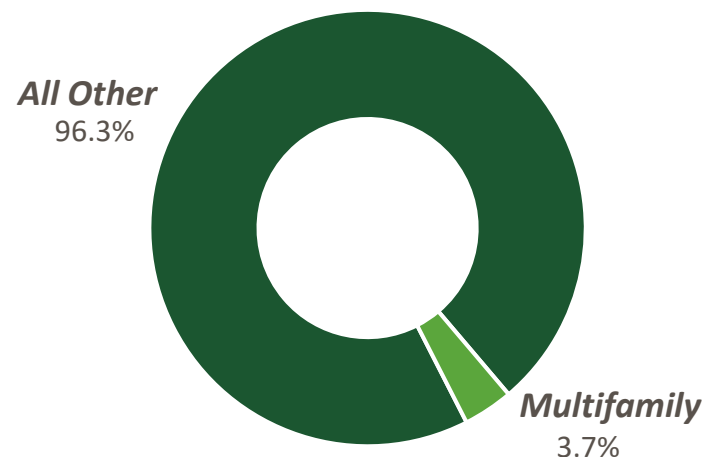
## Key Portfolio Metrics

- Average loan size: \$5.6 million
- Average LTV at Origination: ~60%
- 70%+ locations in suburbs
- No exposure to NY or CA rent-controlled units

## Top 5 MSAs (3Q24)

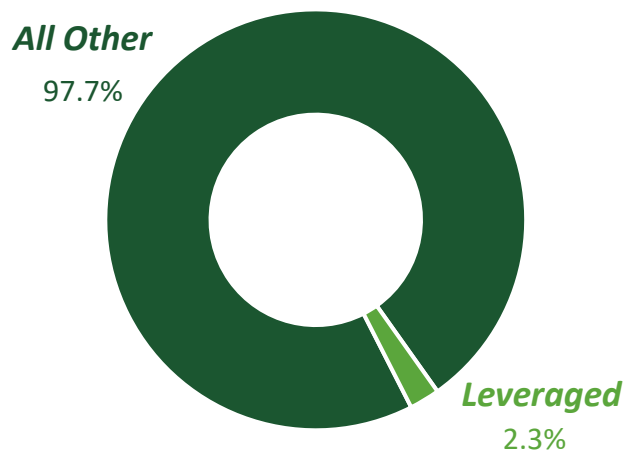
Metropolitan Statistical Area (MSA)	Balance (\$ in millions)	% of Total Multifamily Portfolio
Columbus, OH	\$301	6.7%
Chicago-Joliet-Naperville, IL	256	5.7%
Detroit-Warren-Livonia, MI	247	5.5%
Dallas Fort Worth -Arlington	205	4.5%
Cleveland-Elyria-Mentor	203	4.5%

## Loan Portfolio Composition (3Q24)



# Minimal Exposure to Leveraged Lending

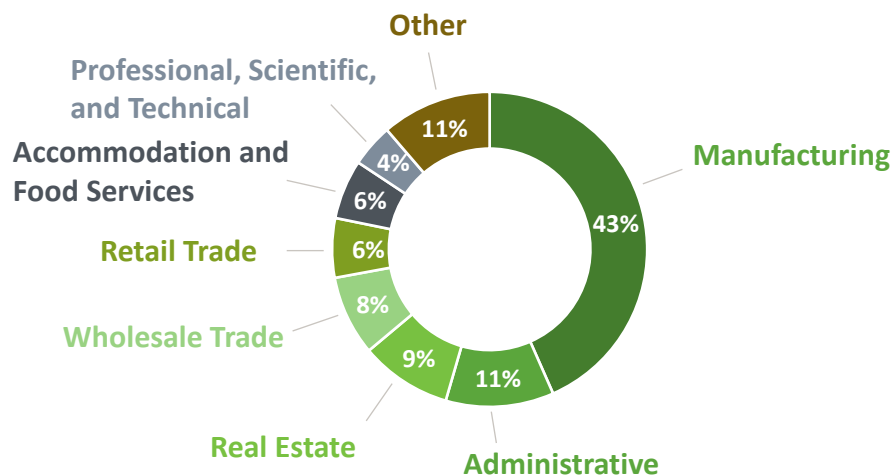
## Loan Portfolio Composition (3Q24)



## Highlights

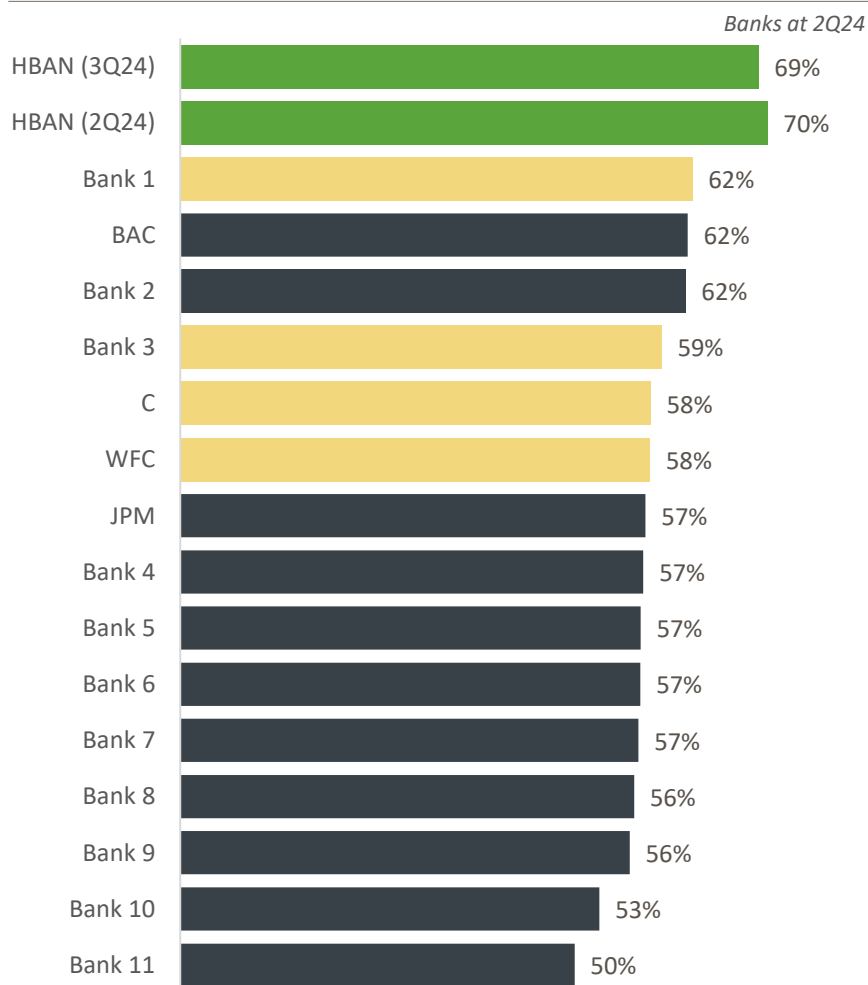
- \$2.9 billion, or 2.3% of total loan balances, with a defined portfolio concentration limit
- HNB leveraged defined as: Senior leverage 3.0x, total leverage 4.0x
- The portfolio is built around our relationship strategy with a limited sponsor calling component
- Underwritten and stress tested for performance in higher rate scenarios
- 74% of leveraged portfolio are classified as SNC's

## Industry Classification of Outstandings

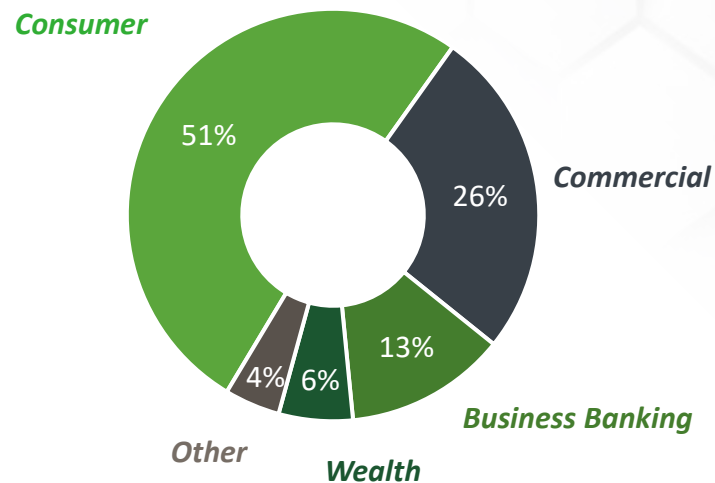


# High Quality, Granular Deposit Franchise

Leading Percent of Insured Deposits<sup>(1)</sup>

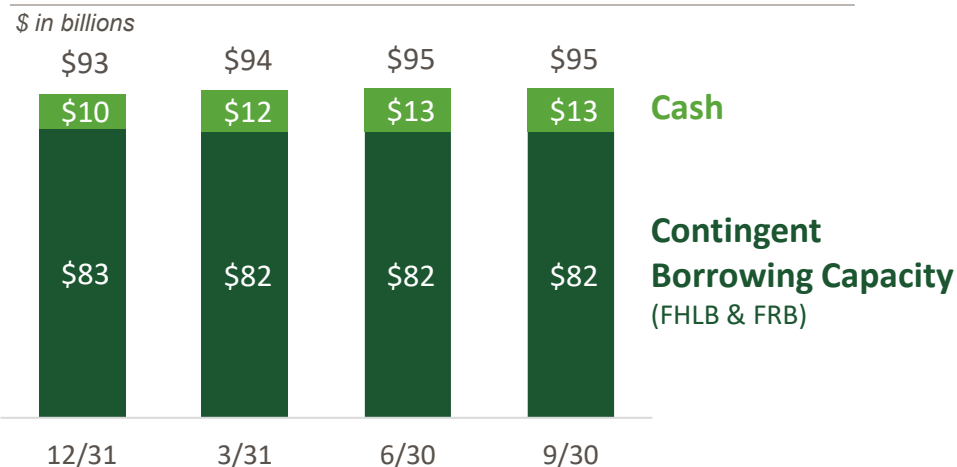


Diversification by Business Lines (3Q24)



# Diversified Sources of Liquidity

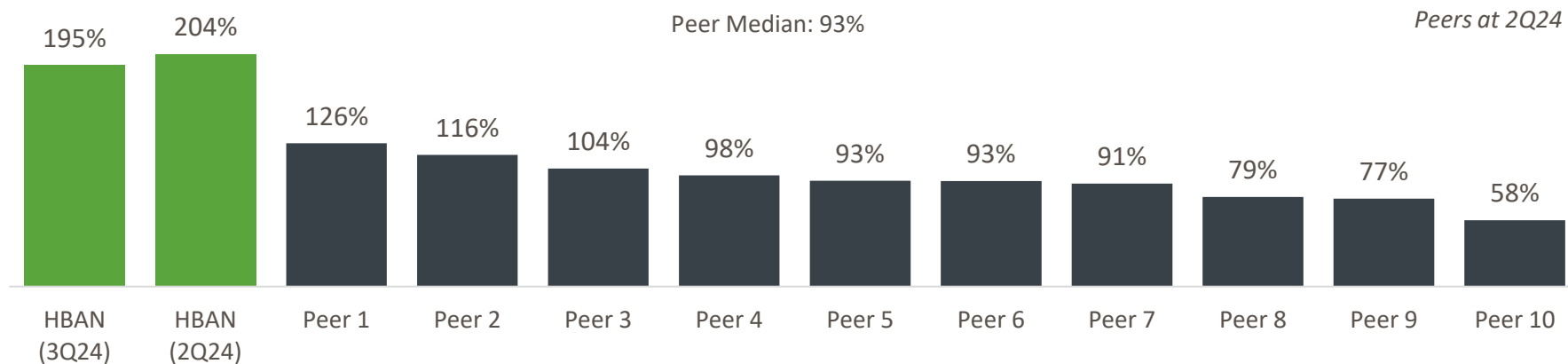
## Robust Level of Available Liquidity<sup>(1)</sup>



## Highlights

- Peer leading available liquidity as a percent of uninsured deposits highlighting the proactive approach to liquidity risk management and strength of our granular deposit base
- As of 9/30, cash and available liquidity total of \$95 billion

## Cash + Borrowing Capacity as a % of Uninsured Deposits<sup>(1)(2)</sup>



# Commercial Deposit Relationships Bolstered by Off Balance Sheet Liquidity Management Solutions

## Commercial Off B/S Overview

2019: Enhanced off balance sheet liquidity solutions for commercial customers

- Provides customers with access to incremental solutions, including treasuries, money market, and bond funds
- Maintains full relationship with sophisticated deposit customers
- Better manage higher beta and more unpredictable / large deposit flows (i.e., non-operational)
- Maintains on balance sheet deposits focused on core operating accounts
- Leveraged liquidity solutions over past two years to manage excess customer liquidity off balance sheet to protect from surge deposit run-off

## Total Commercial Banking Segment Liquidity (Average)



## Commercial Banking Segment Customer Deposits / Liquidity (EOP)

Ending	12/31/23	3/31/24	6/30/24	9/30/24
On B/S	\$35.5	\$35.6	\$38.1	\$41.6
Off B/S	\$26.1	\$27.0	\$28.1	\$26.5
<b>Total</b>	<b>\$61.6</b>	<b>\$62.6</b>	<b>\$66.2</b>	<b>\$68.1</b>

# Auto – Production Trend

## Originations

	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22
Amount (\$ in billions)	\$2.4	\$2.1	\$1.6	\$1.2	\$1.4	\$1.1	\$1.5	\$1.2	\$1.4
% new vehicles	35%	35%	41%	43%	35%	42%	43%	39%	35%
Avg. LTV	87%	85%	84%	84%	86%	87%	87%	85%	84%
Avg. FICO	780	784	783	782	778	776	781	779	777

## Vintage Performance<sup>(1)</sup>

6-month losses			0.05%	0.04%	0.05%	0.05%	0.02%	0.05%	0.04%
9-month losses				0.10%	0.12%	0.12%	0.10%	0.11%	0.09%
12-month losses					0.20%	0.25%	0.17%	0.18%	0.15%

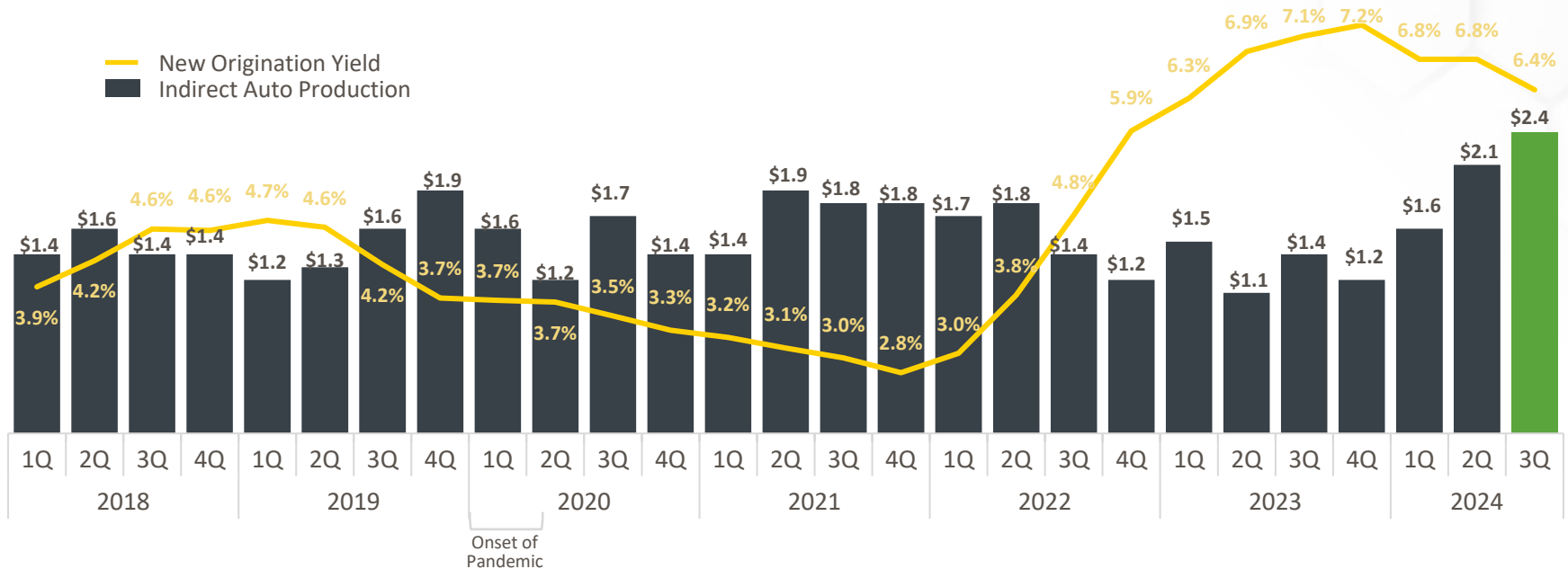
(1) Annualized

# Auto – Proven Track Record of Strategic Growth

Optimize through the Cycle

Calibrating production to balance growth and returns

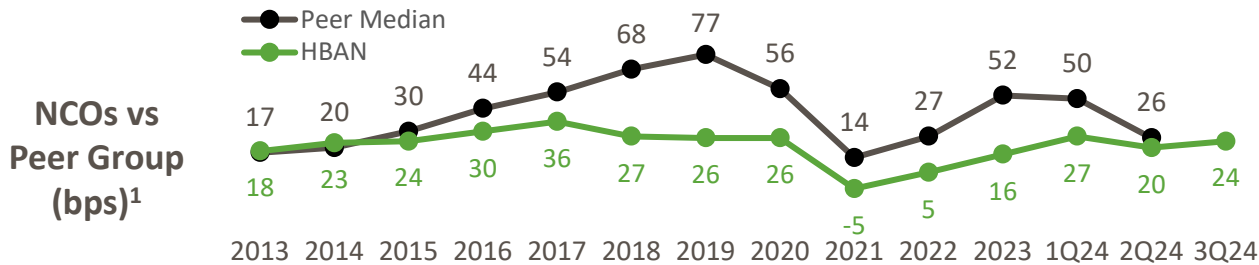
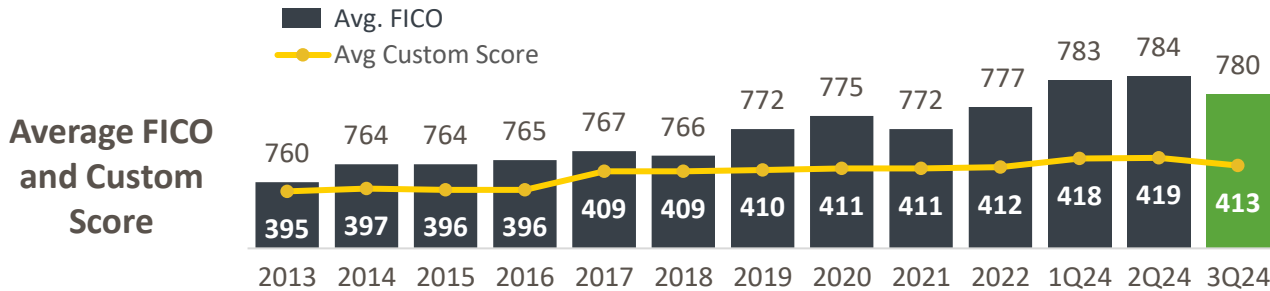
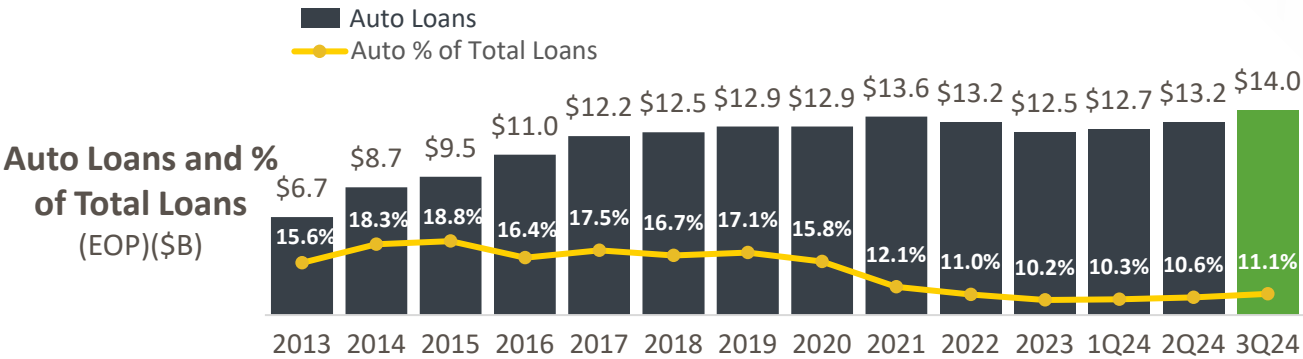
Indirect Auto Production (\$B) and New Origination Yield



Scale and Expertise to Continuously Drive Shareholder Value



# Auto | Strong Credit Performance Through the Cycle



## Key Highlights of Credit Strength

### Strong Credit Quality

- Industry knowledge and focus on rigorous customer selection drives outperformance of NCOs
- Auto loans as a percent of total loans has decreased and stabilized since 2022

### Deep Industry Expertise

- 75+ years of experience; consistent underwriting strategy

### Robust Customer Selection

- Super-prime with average FICO of 780
- Proprietary custom scorecard enhances predictive modeling

## Extensive Industry Knowledge with Emphasis on Super-Prime Consumers

(1) Peers: CFG, FITB, PNC, TFC, USB (Proxy peers with > \$8 billion in auto loans)

# Vehicle Finance – Origination Trends

<u>Auto Loans:</u>	2024 YTD	2023	2022	2021	2020	2019	2018	2017
Originations ( <i>\$ in billions</i> )	\$6.1	\$5.2	\$6.1	\$6.9	\$5.9	\$6.1	\$5.8	\$6.2
% new vehicles	36%	40%	38%	43%	47%	46%	47%	50%
Avg. LTV <sup>(1)</sup>	86%	86%	84%	85%	89%	90%	89%	88%
Avg. FICO	782	779	777	772	775	772	766	767
Weighted avg. original term (months)	72	72	71	71	70	70	69	69
Avg. Custom Score	416	412	412	411	411	410	409	409
<u>RV and Marine:</u>	2024 YTD	2023	2022	2021	2020	2019		
Originations ( <i>\$ in billions</i> )	\$1.0	\$1.6	\$1.5	\$1.7	\$1.6	\$1.0		
Avg. LTV <sup>(2)</sup>	95%	96%	104%	111%	108%	106%		
Avg. FICO	813	810	813	807	808	800		
Weighted avg. original term (months)	201	199	210	198	193	192		

(1) Auto LTV based on retail value

(2) RV/Marine LTV based on wholesale value

# Residential Mortgage and Home Equity Origination Trends

## Residential Mortgage:

	2024 YTD	2023	2022	2021	2020	2019	2018	2017
Originations ( <i>\$ in billions</i> )	\$2.1	\$3.4	\$5.4	\$6.6	\$4.7	\$2.9	\$2.9	\$2.7
Avg. LTV	87%	85%	81%	76%	77%	81%	83%	84%
Avg. FICO	763	765	765	768	767	761	758	760

## Home Equity:

	2024 YTD	2023	2022	2021	2020	2019	2018	2017
Originations <sup>(1)</sup> ( <i>\$ in billions</i> )	\$2.9	\$3.6	\$4.4	\$3.9	\$3.8	\$3.7	\$4.2	\$4.3
Avg. LTV	64%	65%	66%	67%	68%	75%	77%	77%
Avg. FICO	777	775	776	783	784	778	773	775

(1) Originations are based on commitment amounts

# Change in Common Shares Outstanding

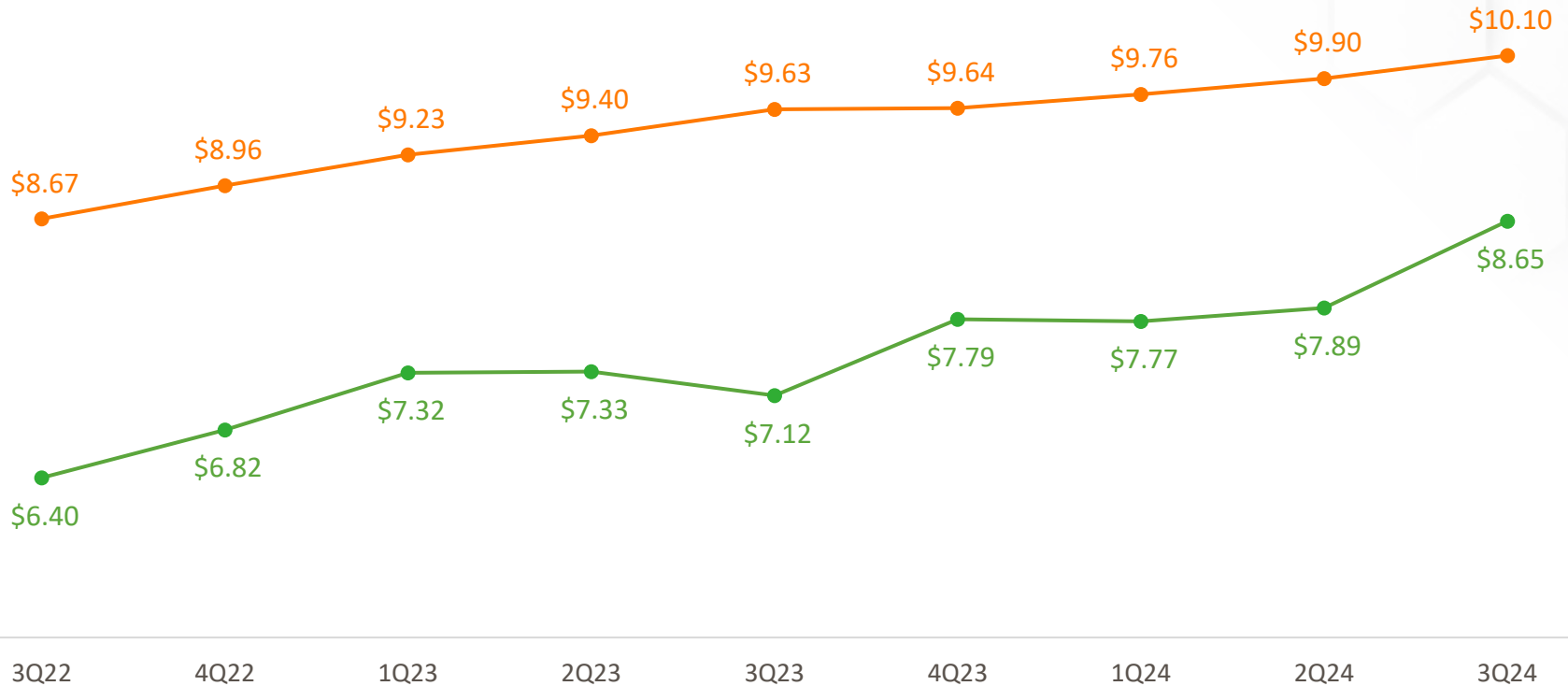
Share Count <i>(In millions)</i>	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22
Beginning shares outstanding	1,452	1,449	1,448	1,448	1,448	1,444	1,443	1,443
Employee equity compensation	1	3	1	0	0	4	1	0
Share repurchases	-	-	-	-	-	-	-	-
Ending shares outstanding	1,453	1,452	1,449	1,448	1,448	1,448	1,444	1,443
Average basic shares outstanding	1,453	1,451	1,448	1,448	1,448	1,446	1,443	1,443
Average diluted shares outstanding	1,477	1,474	1,473	1,469	1,468	1,466	1,469	1,468

# Tangible Book Value (TBV) per Share

## Tangible Book Value per Share

Adjusted TBVPS, ex AOCI

TBVPS



Adjusted TBV per Share CAGR 9.5% (3Q22-3Q24)

# Hedging Balance Update

## Hedging Balance Update (as of 9/30/24)

Program	Notional (\$)	Effective (\$)	Notional		YTD Actions
			Weighted Avg Rate (%)	WAL (Years)	
PF Swaps	\$11.6	\$10.7	1.49	2.78	No actions
<b>Total PF Swaps</b>	<b>\$11.6</b>	<b>\$10.7</b>		<b>2.78</b>	
RF Swaps	\$26.0	\$18.4	3.23	3.14	<u>3Q24 Actions:</u> Added \$0.3 billion forward starting 4yr swaps; WA Rate: 3.46% <u>4Q24 QTD Actions through 10/10/24:</u> Added \$1.0 billion forward starting 3-4yr swaps; WA Rate 3.34%
Floor Spreads	\$6.0	\$6.0	2.79 / 3.87	2.08	No actions
<b>Total RF Swaps &amp; Floor Spreads</b>	<b>\$32.0</b>	<b>\$24.4</b>		<b>2.94</b>	

# Credit and Capital

# CCAR Stress Test Highlights | Top-tier Performance

## CCAR Cumulative Loan Losses as a % of Average Total Loans<sup>(1)</sup>

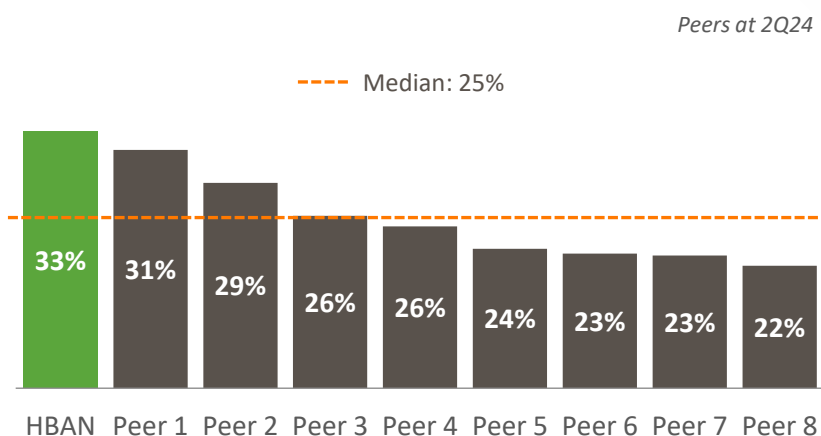
2016		2017		Pre-TCF Acquisition 2018		2020		2020 Resubmission		2022		2024	
Peer 1	4.4%	Peer 1	4.2%	Peer 1	5.2%	<b>HBAN</b>	<b>5.1%</b>	Peer 1	5.9%	Peer 1	5.7%	Peer 1	5.8%
Peer 2	4.8%	Peer 2	4.3%	<b>HBAN</b>	<b>5.3%</b>	Peer 1	5.1%	Peer 2	6.3%	Peer 2	5.9%	<b>HBAN</b>	<b>6.1%</b>
<b>HBAN</b>	<b>4.8%</b>	<b>HBAN</b>	<b>4.6%</b>	Peer 2	5.8%	Peer 2	5.1%	Peer 3	6.5%	<b>HBAN</b>	<b>6.3%</b>	Peer 2	6.4%
Peer 3	5.1%	Peer 3	4.7%	Peer 3	6.1%	Peer 3	5.3%	<b>HBAN</b>	<b>6.8%</b>	Peer 3	6.3%	Peer 3	6.8%
Peer 4	5.3%	Peer 4	4.8%	Peer 4	6.1%	Peer 4	5.5%	Peer 4	6.9%	Peer 4	6.4%	Peer 4	6.8%
Peer 5	5.3%	Peer 5	5.4%	Peer 5	6.1%	Peer 5	5.6%	Peer 5	7.0%	Peer 5	6.9%	Peer 5	6.8%
Peer 6	5.8%	Peer 6	5.6%	Peer 6	6.5%	Peer 6	6.3%	Peer 6	8.4%	Peer 6	6.9%	Peer 6	7.0%
Peer 7	5.8%	Peer 7	5.9%	Peer 7	6.7%	Peer 7	6.8%	Peer 7	10.1%	Peer 7	7.2%	Peer 7	7.8%
Peer 8	6.1%	Peer 8	6.1%							Peer 8	8.3%	Peer 8	7.9%
Peer 9	6.3%	Peer 9	6.4%										

## CET1 Post-stress Minimum<sup>(2)</sup>

Starting CET1 Ratio		Stressed Minimum CET1 Ratio	
Peer 1	11.0%	Peer 1	8.5%
Peer 2	10.6%	<b>HBAN</b>	<b>8.4%</b>
Peer 3	10.3%	Peer 2	8.3%
Peer 4	10.3%	Peer 3	7.9%
<b>HBAN</b>	<b>10.2%</b>	Peer 4	7.7%
Peer 5	10.1%	Peer 5	7.7%
Peer 6	10.0%	Peer 6	7.5%
Peer 7	9.9%	Peer 7	7.4%
Peer 8	9.9%	Peer 8	6.5%
<b>Median</b>	<b>10.2%</b>	<b>Median</b>	<b>7.7%</b>
<b>HBAN Rank</b>	<b>5</b>	<b>HBAN Rank</b>	<b>2</b>

**HBAN's SCB<sup>(3)</sup> improved from 3.2% in 2023 to 2.5% in 2024**

## ACL as % of 2024 CCAR Modeled Losses<sup>(2)</sup>

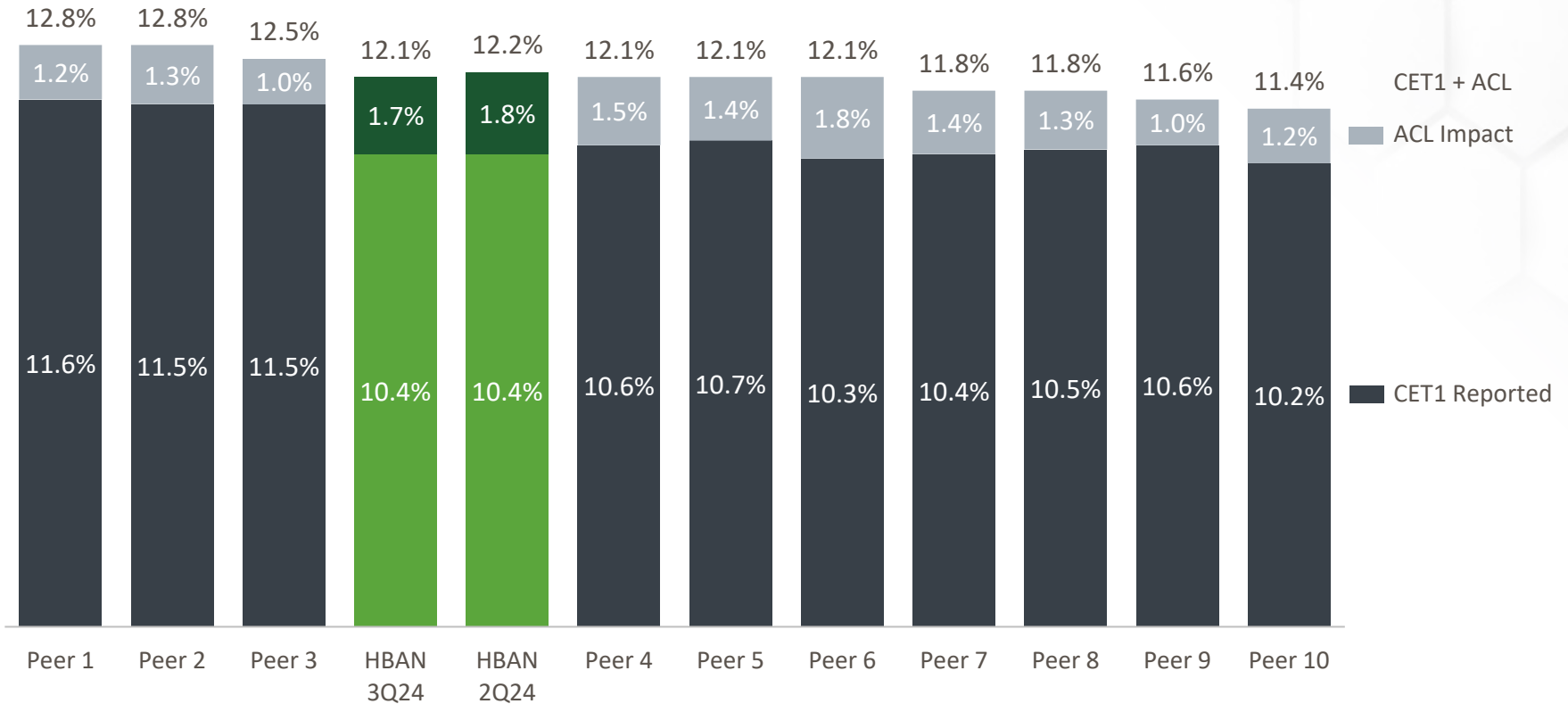




# CET1 Comparison versus Peers

CET1 (Reported and Adjusted for ACL)<sup>(1)</sup>

Peers at 2Q24

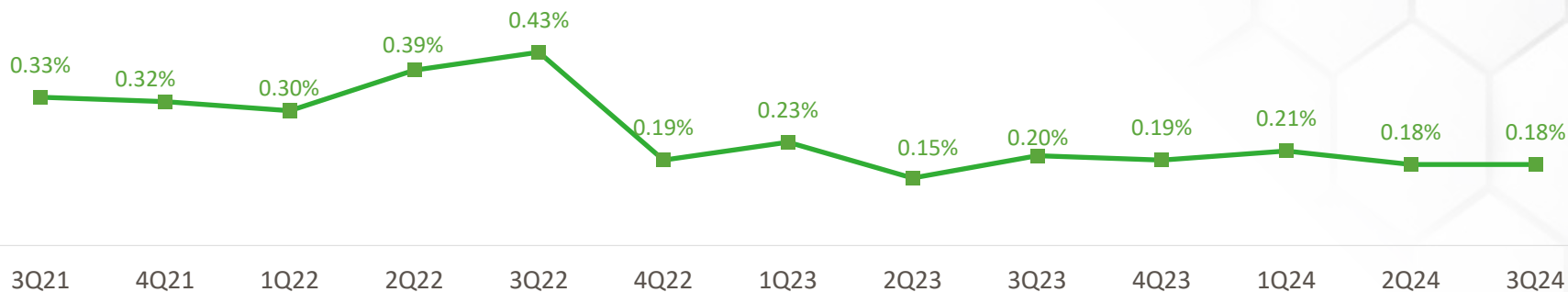


**Above median total loss absorbing capacity versus peers**

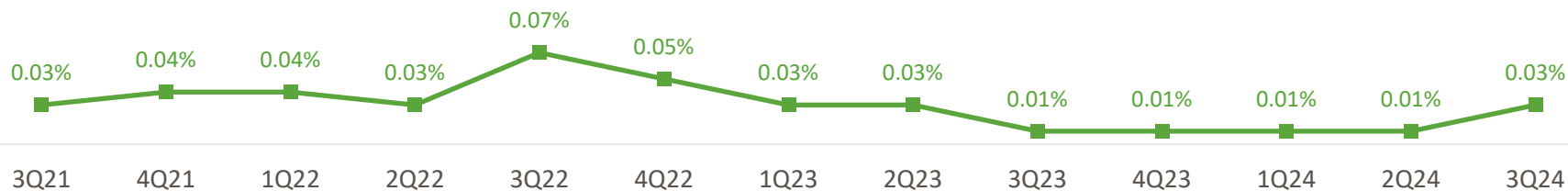
See reconciliation on slide 23 (CET1)  
See notes on slide 62

# Commercial Delinquencies

## Commercial (30+ Days<sup>(1)</sup>)

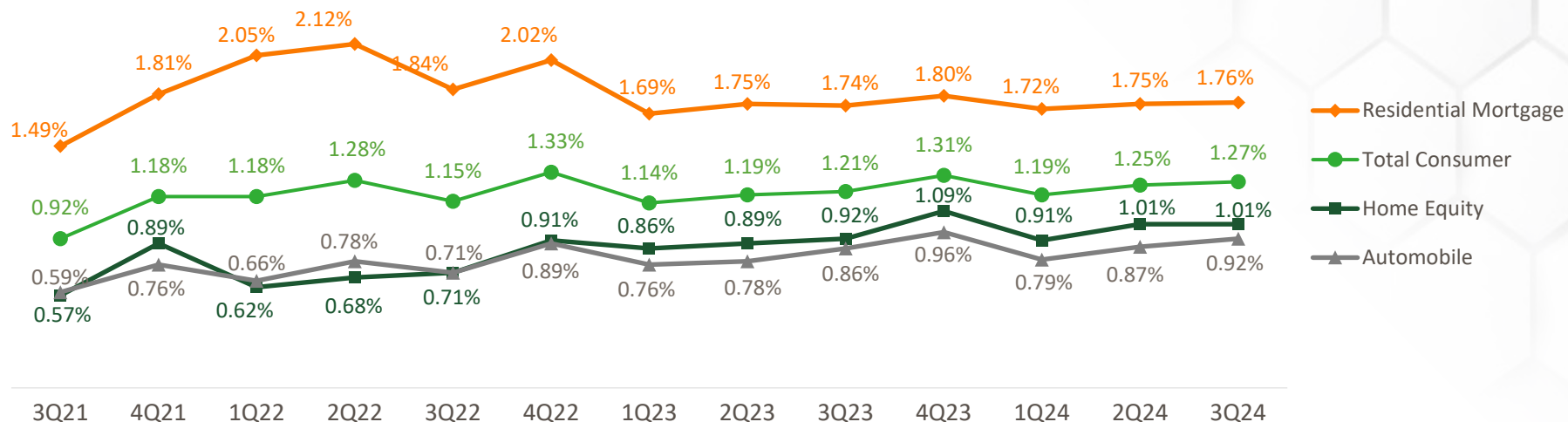


## Commercial (90+ Days<sup>(1)</sup>)

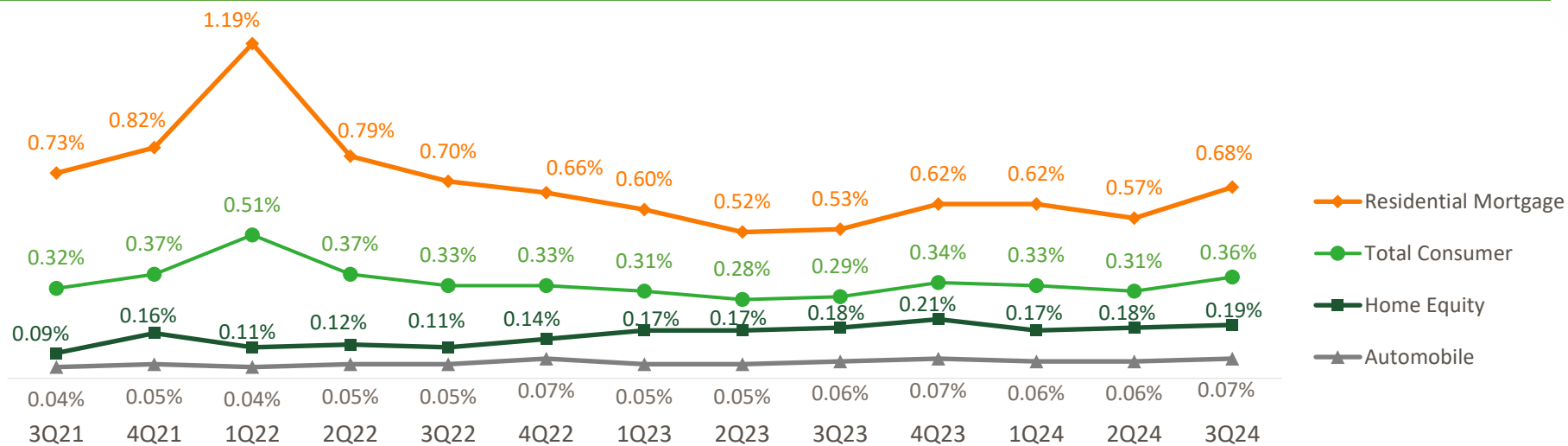


# Consumer Delinquencies

## Consumer (30+ Days<sup>(1)</sup>)



## Consumer (90+ Days<sup>(1)</sup>)



# Criticized Commercial Loan Analysis

End of Period (\$ in millions)	3Q24	2Q24	1Q24	4Q23	3Q23
Criticized beginning-of-period	\$5,131	\$5,496	\$5,231	\$4,534	\$3,870
Additions / increases	1,002	1,044	1,186	1,484	1,555
Advances	191	192	247	180	178
Upgrades to "Pass"	(817)	(680)	(599)	(280)	(504)
Paydowns	(732)	(831)	(505)	(610)	(486)
Charge-offs	(70)	(91)	(64)	(72)	(79)
Moved to HFS	(2)	(0)	(0)	(5)	(0)
Criticized end-of-period	\$4,703	\$5,131	\$5,496	\$5,231	\$4,534
Percent change (Q/Q)	-8%	-7%	5%	15%	17%

# Notes

## Slide 5:

- (1) AOCI adjustment aligned to the GSIB reporting requirement - exclusion of AOCI adjusted for cash flow hedges on loan portfolio
- (2) Based on estimated 9/30/24 uninsured deposits
- (3) Source: Company Second Quarter 2024 Form 10Q's. Includes publicly listed US-based banks with >\$50 billion in assets as of 2Q24 if data was available for both the CRE concentration and CRE reserve ratio. Excludes BHC's primarily classified as card issuers or adjacent to a depository institution. CRE Concentration and CRE Reserves based on SEC financials where available.

## Slide 7:

- (1) New initiatives include Carolinas, Texas, Fund Finance, Healthcare Asset-based Lending, Native American Financial Services

## Slide 9:

- (1) Source: S&P Global Market Intelligence and filings - Peers include CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION

## Slide 10:

- (1) Source: S&P Global Market Intelligence and filings - Includes all peers: CMA, FITB, ZION, KEY, MTB, PNC, RF, TFC, CFG, and USB.

## Slide 11:

- (1) Cash equals cash and cash equivalents

## Slide 12:

- (1) Shown current position as of 10/11/24 with projection of effective swaps through 4Q25

## Slide 13:

- (1) CRTs ("Credit Risk Transfers") include both a 4Q23 transaction related to a ~\$3 billion portfolio of on-balance sheet prime indirect auto loans, which reduced risk-weighted assets by ~\$2.4 billion; and a 2Q24 transaction related to a ~\$4 billion portfolio of on-balance sheet prime indirect auto loans, which reduced risk-weighted assets by ~\$3 billion
- (2) Non-GAAP; excludes effect of MTM on PF Swaptions and CRTs ("Credit Risk Transfers")
- (3) Includes Insurance Income, Bank owned life insurance, gain on sale and other

## Slide 14:

- (1) Noninterest income, adjusted as a percentage of Total Revenue (FTE); adjusted noninterest income (non-GAAP) excludes effect of MTM on PF Swaptions and CRTs ("Credit Risk Transfers")

## Slide 16:

- (1) AOCI adjustment aligned to the GSIB reporting requirement - inclusion of AOCI adjusted for cash flow hedges on loan portfolio

## Slide 29:

- (1) Accumulated other comprehensive loss in the chart represents cumulative AOCI related to available-for-sale securities, fair value hedges, cash flow hedges on loan portfolio, translation adjustments, and unrealized gain/loss from pension and post-retirement obligations

# Notes

## Slide 33:

- (1) Active digital users – users of all web and/or mobile platforms who logged in at least once each month of the quarter
- (2) Active mobile users – users of all mobile platforms who logged in at least once each month of the quarter

## Slide 39:

- (1) Bank data as of 2Q24. Source: Company's 2024 Form 10-Q or Bank Call Report depending on data availability | Publicly traded US-based banks with >\$100 billion in deposits and all peers (excludes banks primarily classified as card banks)

## Slide 41:

- (1) Source: Company Second Quarter 2024 Form 10Q's. Includes publicly listed US-based banks with >\$50 billion in assets as of 2Q24 if data was available for both the CRE concentration and CRE reserve ratio. Excludes BHC's primarily classified as card issuers or adjacent to a depository institution. CRE Concentration and CRE Reserves based on SEC financials where available.

## Slide 44:

- (1) Bank data as of 2Q24. Source: Company's 2024 Form 10-Q or Bank Call Report depending on data availability | Publicly traded US-based banks with >\$100 billion in deposits and all peers (excludes banks primarily classified as card banks)

## Slide 45:

- (1) Cash equals cash and cash equivalents. Coverage includes Contingent Capacity at Federal Reserve & FHLB + Cash & Equivalents. Based on estimated 9/30/24 uninsured deposits
- (2) Source: S&P Global – Includes all peers: CMA, FITB, ZION, KEY, MTB, PNC, RF, TFC, CFG, and USB

## Slide 56:

- (1) 2024 Peers: FITB, RF, MTB, KEY, USB, CFG, TFC, PNC
- (2) Peers: CFG, FITB, KEY, MTB, PNC, RF, TFC, USB
- (3) Stressed Capital Buffer ("SCB"), effective October 1<sup>st</sup>, 2024

## Slide 57:

- (1) Bank data as of 2Q24. Source: S&P Global – Includes all peers: CMA, FITB, ZION, KEY, MTB, PNC, RF, TFC, CFG, and USB.

## Slide 58:

- (1) Amounts include Huntington Technology Finance administrative lease delinquencies

## Slide 59:

- (1) End of period; delinquent but accruing as a % of related outstanding's at end of period