



Adjusted Gross Profit by Reportable Segment (Non-GAAP)
(in thousands of U.S. dollars, except percentage data)
(Unaudited)

	Three Months Ended							
	September 30, 2022	December 31, 2022	March 31, 2023	June 30, 2023	September 29, 2023	December 31, 2023	March 29, 2024	June 28, 2024
Precision Medicine and Manufacturing								
Gross Profit (GAAP)	\$ 34,699	\$ 34,905	\$ 34,333	\$ 36,513	\$ 36,208	\$ 32,006	\$ 31,784	\$ 30,580
Gross Profit Margin (GAAP)	49.0%	48.7%	49.4%	49.1%	50.8%	47.2%	48.7%	47.8%
Amortization of intangible assets	593	597	570	582	585	576	495	491
Inventory related charges associated with a product line closure	-	-	-	473	-	-	-	-
Acquisition fair value adjustments	-	-	-	-	-	-	-	-
Adjusted Gross Profit (Non-GAAP)	\$ 35,292	\$ 35,502	\$ 34,903	\$ 37,568	\$ 36,793	\$ 32,582	\$ 32,279	\$ 31,071
Adjusted Gross Profit Margin (Non-GAAP)	49.8%	49.6%	50.2%	50.5%	51.6%	48.0%	49.5%	48.6%
Medical Solutions								
Gross Profit (GAAP)	\$ 28,201	\$ 28,747	\$ 31,886	\$ 34,257	\$ 34,027	\$ 35,470	\$ 39,391	\$ 40,364
Gross Profit Margin (GAAP)	38.4%	37.3%	41.1%	41.1%	40.8%	43.9%	38.4%	38.6%
Amortization of intangible assets	1,204	1,212	1,064	1,070	1,070	1,065	1,962	1,961
Acquisition fair value adjustments	-	-	-	-	-	-	2,777	-
Inventory related charges associated with a product line closure	-	-	-	-	-	-	-	2,493
Adjusted Gross Profit (Non-GAAP)	\$ 29,405	\$ 29,959	\$ 32,950	\$ 35,327	\$ 35,097	\$ 36,535	\$ 44,130	\$ 44,818
Adjusted Gross Profit Margin (Non-GAAP)	40.1%	38.9%	42.4%	42.4%	42.1%	45.2%	43.1%	42.9%
Robotics and Automation								
Gross Profit (GAAP)	\$ 36,832	\$ 32,304	\$ 32,815	\$ 34,909	\$ 32,652	\$ 30,509	\$ 30,549	\$ 33,388
Gross Profit Margin (GAAP)	46.7%	46.4%	45.6%	48.6%	48.8%	48.5%	48.3%	49.5%
Amortization of intangible assets	1,450	1,455	1,388	1,394	1,396	1,390	1,235	1,233
Acquisition fair value adjustments	-	-	-	-	-	-	-	-
Adjusted Gross Profit (Non-GAAP)	\$ 38,282	\$ 33,759	\$ 34,203	\$ 36,303	\$ 34,048	\$ 31,899	\$ 31,784	\$ 34,621
Adjusted Gross Profit Margin (Non-GAAP)	48.6%	48.5%	47.5%	50.6%	50.9%	50.8%	50.3%	51.4%
Unallocated Corporate and Shared Services								
Gross Profit (GAAP)	\$ (1,324)	\$ (1,413)	\$ (1,406)	\$ (1,556)	\$ (1,296)	\$ (1,430)	\$ (1,308)	\$ (643)
Amortization of intangible assets	-	-	-	-	-	-	-	-
Employee COVID-19 testing costs	-	76	-	-	-	-	-	-
Adjusted Gross Profit (Non-GAAP)	\$ (1,324)	\$ (1,337)	\$ (1,406)	\$ (1,556)	\$ (1,296)	\$ (1,430)	\$ (1,308)	\$ (643)
Novanta Inc.								
Gross Profit (GAAP)	\$ 98,408	\$ 94,543	\$ 97,628	\$ 104,123	\$ 101,591	\$ 96,555	\$ 100,416	\$ 103,689
Gross Profit Margin (GAAP)	44.1%	43.3%	44.6%	45.4%	45.9%	45.6%	43.5%	44.0%
Amortization of intangible assets	3,247	3,264	3,022	3,046	3,051	3,031	3,692	3,685
Acquisition fair value adjustments	-	-	-	-	-	-	2,777	-
Inventory related charges associated with a product line closure	-	-	-	473	-	-	-	2,493
Employee COVID-19 testing costs	-	76	-	-	-	-	-	-
Adjusted Gross Profit (Non-GAAP)	\$ 101,655	\$ 97,883	\$ 100,650	\$ 107,642	\$ 104,642	\$ 99,586	\$ 106,885	\$ 109,867
Adjusted Gross Profit Margin (Non-GAAP)	45.6%	44.8%	45.9%	46.9%	47.2%	47.1%	46.3%	46.6%