

First Financial Bankshares, Inc.
Stock Performance

1/1/24

Year	Net Income	Dividend		Period- End Mkt. Price (a)	Price / Earnings	Period-End		Stock Split	Shares Received	Resulting Shares (b)	Period- End Mkt. Price (c)	Period- End Mkt. Value	% Chng. In Mkt. Value
		Basic EPS (a)	Per sh. (a)			Book Value (a)	Period-End Price / Book Value						
1973	1,080,394	0.02	0.004	0.14	9.47	0.11	1.26	-	-	100	49.00	4,900	
1974(1)(2)	1,734,368	0.02	0.01	0.17	8.95	0.13	1.31	3/2	50	150	39.00	5,850	19.4
1975	2,052,072	0.02	0.01	0.19	8.77	0.15	1.31	5/4	37	187	35.50	6,639	13.5
1976	2,316,799	0.03	0.01	0.24	9.56	0.16	1.46	-	-	187	44.00	8,228	23.9
1977	2,553,099	0.03	0.01	0.26	9.78	0.18	1.43	6/5	37	224	40.50	9,072	10.3
1978	3,183,630	0.03	0.01	0.29	8.62	0.21	1.40	-	-	224	45.00	10,080	11.1
1979	3,691,134	0.04	0.01	0.30	7.79	0.24	1.26	6/5	44	268	39.00	10,452	3.7
1980	4,968,970	0.05	0.01	0.37	6.91	0.32	1.14	-	-	268	47.00	12,596	20.5
1981(3)	6,825,952	0.06	0.01	0.44	7.15	0.33	1.34	4/3	89	357	42.00	14,994	19.0
1982(4)	8,214,753	0.07	0.01	0.47	6.77	0.38	1.22	3/2	178	535	30.00	16,050	7.0
1983	7,305,191	0.06	0.02	0.48	7.92	0.43	1.12	-	-	535	31.00	16,585	3.3
1984	6,791,032	0.06	0.02	0.49	8.51	0.47	1.03	6/5	107	642	26.00	16,692	0.6
1985	5,893,665	0.05	0.02	0.44	8.61	0.51	0.87	-	-	642	23.50	15,087	(9.6)
1986	3,809,487	0.04	0.02	0.37	10.66	0.52	0.71	-	-	642	20.00	12,840	(14.9)
1987(5)	5,173,002	0.05	0.02	0.41	8.56	0.55	0.74	11/10	64	706	20.00	14,120	10.0
1988	5,270,361	0.05	0.02	0.43	8.62	0.59	0.73	-	-	706	21.00	14,826	5.0
1989	6,320,023	0.06	0.02	0.46	7.45	0.64	0.73	-	-	706	22.50	15,885	7.1
1990(6)	7,583,431	0.08	0.03	0.59	7.61	0.69	0.85	11/10	70	776	26.00	20,176	27.0
1991	8,645,037	0.09	0.03	0.68	7.69	0.74	0.91	-	-	776	30.00	23,280	15.4
1992	10,989,325	0.11	0.04	1.32	11.93	0.82	1.62	3/2	388	1,164	39.00	45,396	95.0
1993(7)	11,978,547	0.12	0.05	1.55	12.98	0.90	1.72	11/10	116	1,280	41.50	53,120	17.0
1994(8)	13,112,230	0.12	0.05	1.24	10.20	0.97	1.29	5/4	320	1,600	26.75	42,800	(19.4)
1995(9)	16,355,542	0.15	0.06	1.56	10.26	1.07	1.46	-	-	1,600	33.50	53,600	25.2
1996(10)(11)	18,122,251	0.16	0.06	2.33	14.74	1.14	2.05	5/4	400	2,000	40.00	80,000	49.3
1997(12)(13)	20,063,105	0.17	0.07	3.12	18.35	1.25	2.50	5/4	500	2,500	42.88	107,200	34.0
1998 (14)	23,253,939	0.19	0.08	2.80	14.87	1.36	2.05	11/10	250	2,750	35.00	96,250	(10.2)
1999	25,690,541	0.21	0.09	2.46	11.94	1.43	1.72	-	-	2,750	30.75	84,563	(12.1)
2000	28,316,047	0.23	0.10	2.52	11.03	1.59	1.58	-	-	2,750	31.44	86,460	2.2
2001(15)	29,354,505	0.24	0.12	3.01	12.64	1.73	1.74	5/4	688	3,438	30.10	103,484	19.7
2002(16)	33,952,550	0.28	0.14	3.80	13.82	1.93	1.97	-	-	3,438	38.00	130,644	26.2
2003	35,304,800	0.29	0.15	5.14	18.04	2.03	2.53	5/4	859	4,297	41.12	176,693	35.2
2004(17)(18)	39,171,239	0.32	0.17	5.60	17.71	2.14	2.62	-	-	4,297	44.81	192,549	9.0
2005(19)(20)	44,022,980	0.36	0.18	5.84	16.46	2.22	2.63	4/3	1,432	5,729	35.06	200,870	4.3
2006	46,029,216	0.37	0.20	6.98	18.86	2.42	2.88	-	-	5,729	41.86	239,816	19.4
2007	49,489,605	0.40	0.21	6.28	15.82	2.69	2.33	-	-	5,729	37.65	215,697	(10.1)
2008	53,164,286	0.43	0.22	9.20	21.57	2.96	3.11	-	-	5,729	55.21	316,298	46.6
2009	53,796,776	0.43	0.23	9.04	21.02	3.33	2.72	-	-	5,729	54.23	310,684	(1.8)
2010	59,658,626	0.48	0.23	8.54	17.92	3.52	2.43	-	-	5,729	51.25	293,611	(5.5)
2011(21)	68,368,701	0.54	0.24	8.36	15.41	4.04	2.07	3/2	2,865	8,594	33.43	287,297	(2.2)
2012	74,224,788	0.59	0.25	9.75	16.53	4.42	2.21	-	-	8,594	39.01	335,252	16.7
2013(22)	78,867,543	0.62	0.26	16.53	26.66	4.59	3.60	-	-	8,594	66.11	568,149	69.5
2014	89,558,545	0.70	0.28	14.94	21.34	5.32	2.81	2/1	8,594	17,188	29.88	513,577	(9.6)
2015	100,381,455	0.78	0.31	15.09	19.46	6.10	2.47	-	-	17,188	30.17	518,562	1.0

(continued on reverse)

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		Basic EPS (a)	Per sh. (a)										In Mkt. Value
2016	104,774,050	0.80	0.35	22.60	28.43	6.34	3.56	-	-	17,188	45.20	776,898	49.8
2017	120,370,683	0.91	0.38	22.53	24.75	6.97	3.23	-	-	17,188	45.05	774,319	(0.3)
2018(23)	150,638,174	1.11	0.41	28.85	25.87	7.77	3.71	-	-	17,188	57.69	991,576	28.1
2019	164,811,955	1.22	0.47	35.10	28.77	9.03	3.89	2/1	17,188	34,376	35.10	1,206,598	21.7
2020(24)	202,032,289	1.42	0.51	36.17	25.47	11.80	3.07	-	-	34,376	36.17	1,243,380	3.0
2021	227,561,875	1.60	0.58	50.84	31.78	12.34	4.12	-	-	34,376	50.84	1,747,676	40.6
2022	234,475,000	1.64	0.66	34.40	20.98	8.87	3.88	-	-	34,376	34.40	1,182,534	(32.3)
2023	198,977,000	1.39	0.71	30.30	21.80	10.50	2.89	-	-	34,376	30.30	1,041,593	(d) (11.9)

(a) Adjusted for stock dividends and stock splits.

(b) Shares accumulated based on 100 shares held 12/31/73.

(c) Actual price before adjustment for stock dividends and stock splits.

(d) Annual rate of return at 12/31/23 on 100 shs. purchased in 1973: 11.31% (without considering dividends)

(1) Acquired Bank of Commerce in pooling-of-interest in 1974.

(2) Acquired Hereford State Bank with stock accounted for as a purchase in 1974.

(3) Acquired First National Bank, Sweetwater in pooling-of-interest in 1981.

(4) Acquired Eastland National Bank in pooling-of-interest in 1982.

(5) Acquired American National Bank of Abilene in July 1987.

(6) Acquired First National Bank in Cleburne in cash purchase in December 1990.

(7) Acquired Stephenville Bank and Trust Co. in cash purchase in February 1993.

(8) Acquired Concho Bancshares (Southwest Bank of San Angelo) in pooling-of-interest in March 1994.

(9) Acquired Citizens State Bank, Roby in cash purchase in July 1995.

(10) Acquired Citizens Equity Corporation (Citizens National Bank of Weatherford) in cash purchase in January 1996.

(11) Acquired Weatherford National Bancshares (Weatherford National Bank) in pooling-of-interest in January 1996.

(12) Acquired assets and assumed liabilities of Texas Commerce Bank-San Angelo in September 1997.

(13) Acquired Southlake Bancshares (Texas National Bank) in pooling-of-interest in November 1997.

(14) Acquired Cleburne State Bank in pooling-of-interest in December 1998.

(15) Acquired City National Bank, Mineral Wells in cash purchase in July 2001.

(16) Acquired Trent branch of State National Bank of West Texas in cash purchase in October 2002.

(17) Acquired Liberty National Bank, Granbury in cash purchase in July 2004.

(18) Acquired First National Bank, Glen Rose in cash purchase in December 2004.

(19) Acquired Peoples State Bank, Clyde in cash purchase in February 2005.

(20) Acquired The First National Bank of Bridgeport in cash purchase in December 2005.

(21) Acquired The First State Bank, Huntsville in cash/stock purchase in November 2010.

(22) Acquired Orange Savings Bank, SSB, Orange in cash/stock purchase in May 2013.

(23) Acquired First Bank, Conroe in stock purchase in July 2015.

(23) Acquired Commercial Bancshares Inc., Kingwood (Commercial State Bank) in stock purchase in January 2018.

(24) Acquired The Bank & Trust of Bryan/College Station in stock purchase in January 2020.