Goldman Sachs Financial Services Conference

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Chairman, Chief Executive Officer and President

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Cautionary statement

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. All statements other than statements of historical fact are forward-looking statements. These statements relate to our financial condition, results of operations, plans, objectives, future performance, capital actions or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our filings with the U.S. Securities and Exchange Commission ("SEC").

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) problems encountered by other financial institutions; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) cyber-security risks; (9) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (10) failures by third-party service providers; (11) inability to manage strategic initiatives and/or organizational changes; (12) inability to implement technology system enhancements; (13) failure of internal controls and other risk management programs; (14) losses related to fraud, theft, misappropriation or violence; (15) inability to attract and retain skilled personnel; (16) adverse impacts of government regulation; (17) governmental or regulatory changes or other actions; (18) failures to meet applicable capital requirements; (19) regulatory objections to Fifth Third's capital plan; (20) regulation of Fifth Third's derivatives activities; (21) deposit insurance premiums; (22) assessments for the orderly liquidation fund; (23) weakness in the national or local economies; (24) global political and economic uncertainty or negative actions; (25) changes in interest rates and the effects of inflation; (26) changes and trends in capital markets; (27) fluctuation of Fifth Third's stock price; (28) volatility in mortgage banking revenue; (29) litigation, investigations, and enforcement proceedings by governmental authorities; (30) breaches of contractual covenants, representations and warranties; (31) competition and changes in the financial services industry; (32) potential impacts of the adoption of real-time payment networks; (33) changing retail distribution strategies, customer preferences and behavior; (34) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (35) potential dilution from future acquisitions; (36) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (37) results of investments or acquired entities; (38) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (39) inaccuracies or other failures from the use of models; (40) effects of critical accounting policies and judgments or the use of inaccurate estimates; (41) weather-related events, other natural disasters, or health emergencies (including pandemics); (42) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (43) changes in law or requirements imposed by Fifth Third's regulators impacting our capital actions, including dividend payments and stock repurchases; and (44) Fifth Third's ability to meet its environmental and/or social targets, goals and commitments.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this press release should be read as applying mutatis mutandis to every other instance of such information appearing herein. Copies of those filings are available at no cost on the SEC's website at www.sec.gov or on our website at www.53.com.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures in later slides in this presentation, as well as on pages 27 through 29 of our 3Q24 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp's control or cannot be reasonably predicted. For the same reasons, Bancorp's management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

This presentation incorporates the following peers: CFG, CMA, FCNCA, FHN, HBAN, KEY, MTB, PNC, RF, TFC, USB, & ZION.

Disciplined execution guided by core principles

#1 Stability

- Defensive balance sheet positioning
- Strong credit profile

#2 Profitability

- Diverse fee mix with high total revenue contribution
- Expense discipline
- Drive NIM expansion

#3 Growth

- Southeast demographics
- Midwest & renewables infrastructure investments
- Tech-enabled product innovation

Consistent and disciplined management, with a long-term focus throughout the company

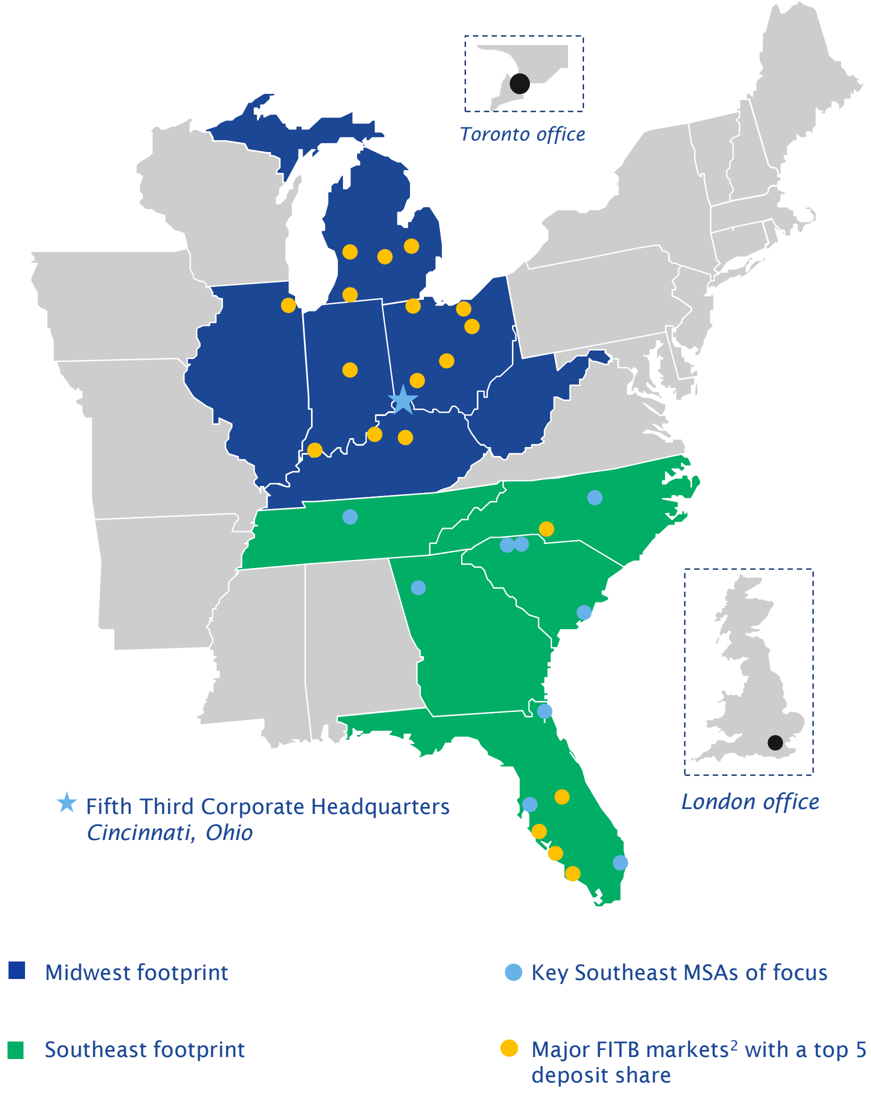
Top performing regional bank with local scale and national reach

Assets
$214 billion
Ranked 10th in the U.S.[1]

Deposits
$168 billion
Ranked 9th in the U.S.[1]

U.S. branches
1,072
Ranked 8th in the U.S.[1]

Commercial Payments
Top 5 market share
across several product categories[5]



Leading position in the markets we compete in[3]

Deposit share rankings[4]

#3 Fifth Third footprint
unchanged YoY

#2 Midwest
unchanged YoY

#6 Southeast
unchanged YoY

Top 10 deposit share in ~**96%** of retail footprint

Significant locational share in notable MSAs

Chicago, IL	#3	Tampa, FL	#6
Nashville, TN	#3	Grand Rapids, MI	#1
Charlotte, NC	#4	Columbus, OH	#3
Cincinnati, OH	#1	Indianapolis, IN	#3

Assets, deposits, and branches as of 9/30/24; [1]Rankings as of 9/30/24 and consist of US commercial banks and exclude credit card issuers and foreign, trust, card focused & traditional investment banks; [2]Includes MSAs with $5BN+ in deposits on a capped basis (deposits per branch capped at $250MM per June 2024 FDIC data); [3]Data sourced from S&P Global Market Intelligence; [4]Deposits per branch capped at $250MM per June 2024 FDIC data; Midwest and Southeast rankings represent in footprint deposit market share; [5]Source: 2023 Cash Management Services Survey administered by EY

A simple, diversified business portfolio

	Commercial Banking	Consumer & Small Business Banking	Wealth & Asset Management
NII contribution[1]	38%	59%	3%
Fee contribution[1]	47%	39%	14%
Loans / Deposits *3Q24 avg.*	$67B loans $65B deposits	$46B loans $88B deposits	$4B loans $11B deposits
Business Offerings	Lending / Deposits / Capital Markets / Treasury Management & Payments	Lending / Deposits / Payments	Wealth Management / Trust / Custody

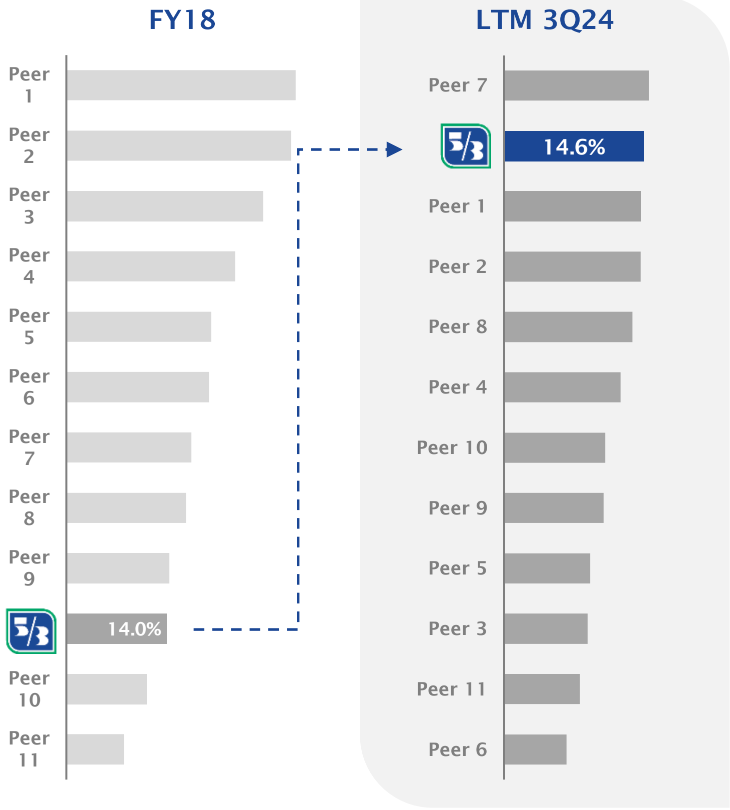
Select Awards & accolades

[1] *As a percent of LTM 3Q24 segment revenue, which excludes Other Corporate*

Driving to consistently generate top quartile results

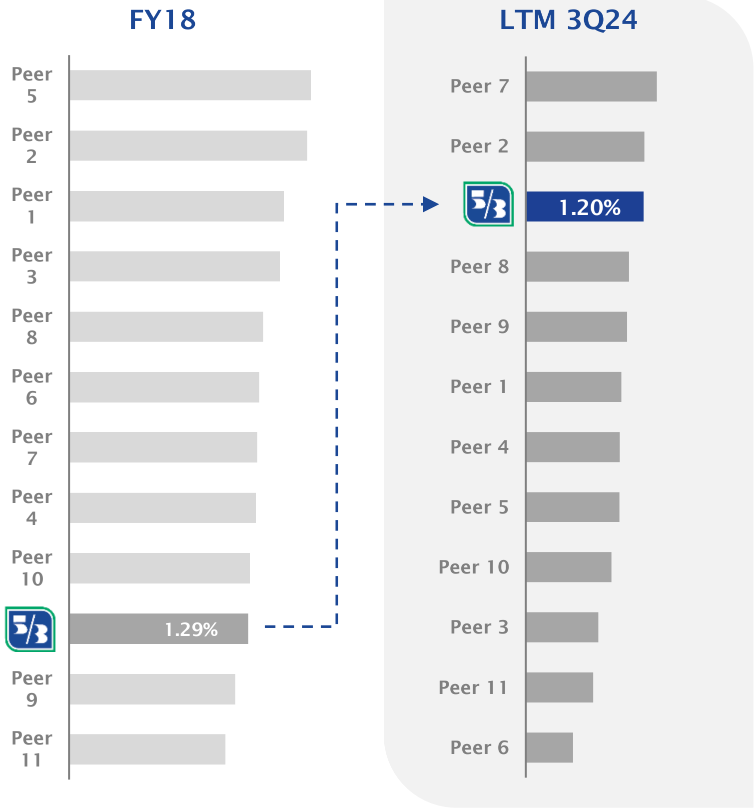
Return on tangible common equity[1,2]

Adjusted basis



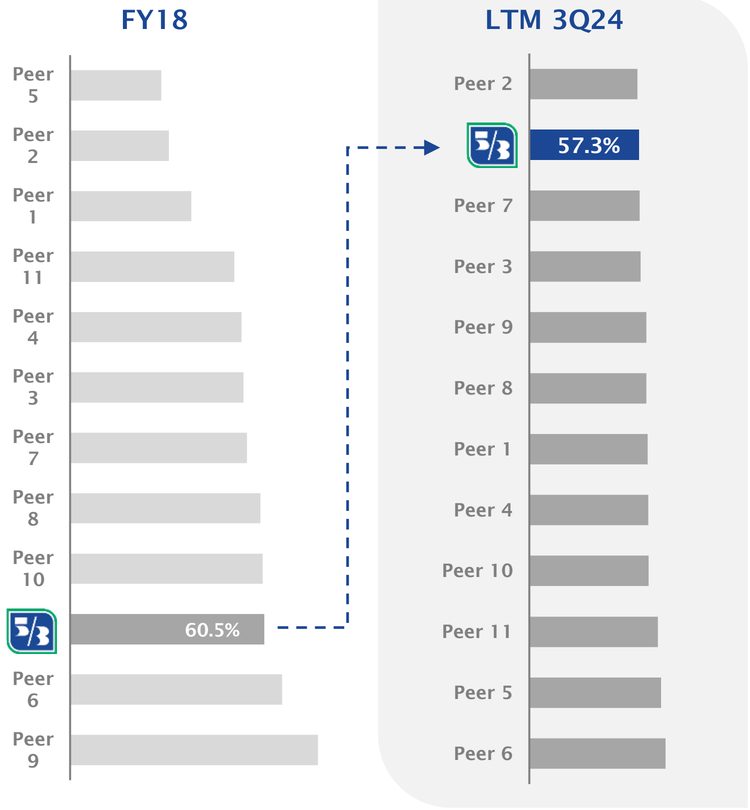
Return on assets[1]

Adjusted basis



Efficiency ratio[1]

Adjusted basis



Remain focused on long-term horizon

Expect to continue generating top-tier financial results[3]

[1]*Non-GAAP measure: see reconciliation and use of non-GAAP measures on pages 27-29 of the 3Q24 earnings release;* [2]*Return on tangible common equity excludes AOCI; Certain peers excluded due to limited data;* [3]*See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the 3Q24 earnings release*

Leading to top returns for our shareholders

Total shareholder return

Trailing TSR as of 11/30/2024; Excludes FCNCA

	1 Year		3 Year		5 Year		7 Year		10 Year	
1	Peer 1	85%	Peer 2	59%	Peer 4	101%	Peer 4	114%	Peer 4	290%
2	Peer 2	79%	Peer 5	42%	**FITB**	**95%**	**FITB**	**105%**	**FITB**	**241%**
3	Peer 3	77%	Peer 6	36%	Peer 8	69%	Peer 8	96%	Peer 8	238%
4	**FITB**	**76%**	Peer 4	31%	Peer 5	61%	Peer 6	71%	Peer 1	184%
5	Peer 4	74%	**FITB**	**26%**	Peer 1	58%	Peer 2	61%	Peer 3	184%
6	Peer 5	74%	Peer 8	20%	Peer 2	57%	Peer 1	59%	Peer 6	167%
7	Peer 6	70%	Peer 1	13%	Peer 6	54%	Peer 3	52%	Peer 5	133%
8	Peer 7	69%	Peer 11	6%	Peer 3	44%	Peer 9	39%	Peer 2	132%
9	Peer 8	69%	Peer 3	4%	Peer 7	32%	Peer 5	38%	Peer 7	128%
10	Peer 9	63%	Peer 9	(1%)	Peer 9	28%	Peer 10	30%	Peer 9	115%
11	Peer 10	56%	Peer 7	(2%)	Peer 10	10%	Peer 11	27%	Peer 10	88%
12	Peer 11	48%	Peer 10	(9%)	Peer 11	10%	Peer 7	17%	Peer 11	71%

Source: Bloomberg; Note: Results exclude FCNCA as they participated in an FDIC assisted acquisition.

Growth strategies are working

Southeast de novo acceleration through 2028

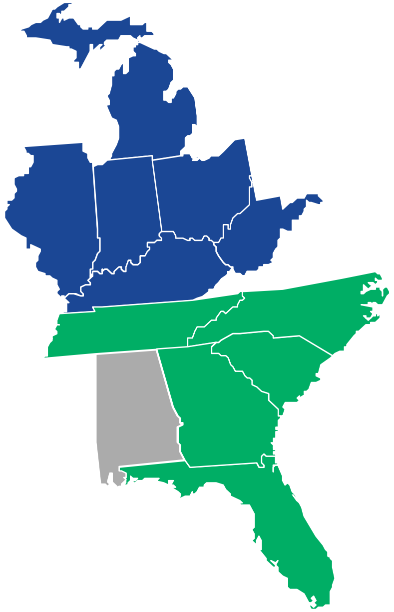
Expansion highlights[1]

2025 - 2028

- Open **50-60 de novos per year** from 2025 to 2028
- Add **1 new state** and 11 **new markets**

~$7B **Total deposits from de novos**
2025-2028

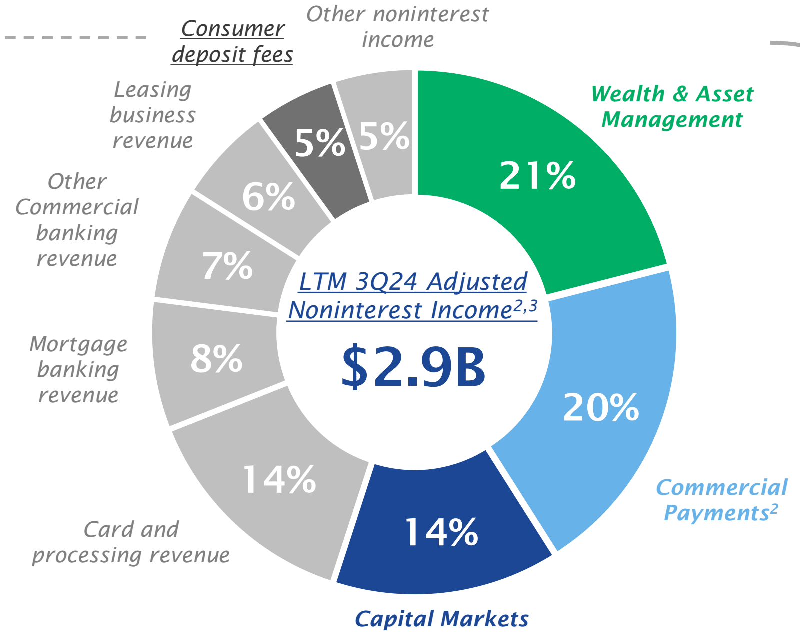
8% **Target minimum location share**
By 2028



Branch footprint reflects continued investment in the southeast

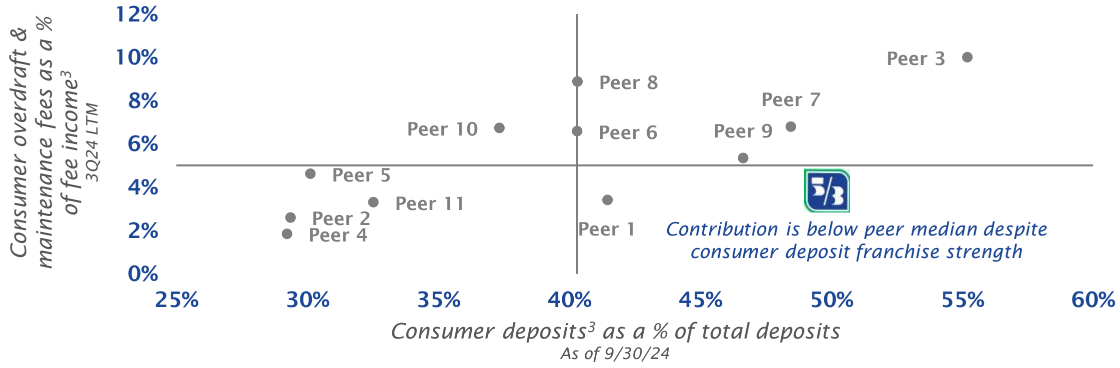
	2017	2024[1]	2028[1]
Total branches	**1,154**	**1,088**	**~1,250**
Midwest branches	881	736	~675
Southeast branches	273	352	~575
% of branches in Southeast	24%	32%	~50%
Southeast locational share	**7th**	**6th**	**5th**

Fee revenue is well diversified with strong organic growth



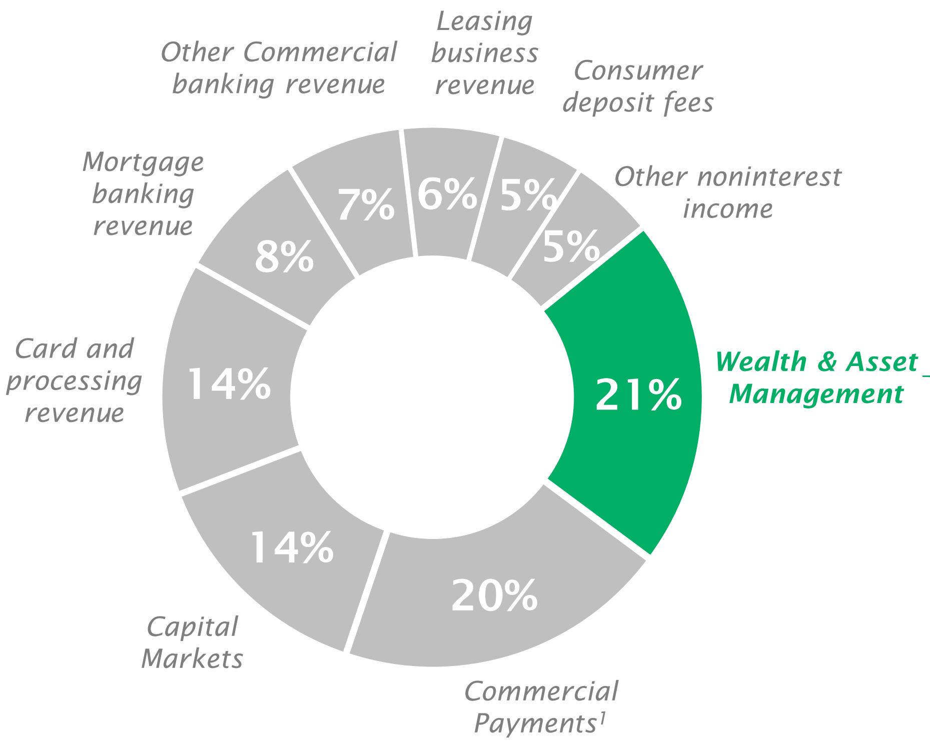
55%
Fee areas of focus as a % of total noninterest income

Consumer deposit fees
Median is the intersect



Totals may not foot due to rounding; Certain peers excluded due to data limitations; [1]See forward looking statements on page 2 of this presentation; [2]Gross Treasury management fees; [3]Source: call report; Overdraft and maintenance fees per call report as a % of adjusted noninterest income; consumer deposits defined as total of individual deposits and time deposits $250K or less excluding brokered deposits

Growth strategies are working: Wealth & Asset Management



Wealth & Asset Management business has delivered consistent growth

Key priorities

- **Business Transition Advisory Team**
  - Dedicated to preparing business owners financially and personally for business transition
  - Launched in 2021; >$2BN in gross proceeds since inception
- **Fifth Third Wealth Advisors**
  - Independent RIA Launched in 2022; expect to generate $2.5BN in AUM by YE24[2]

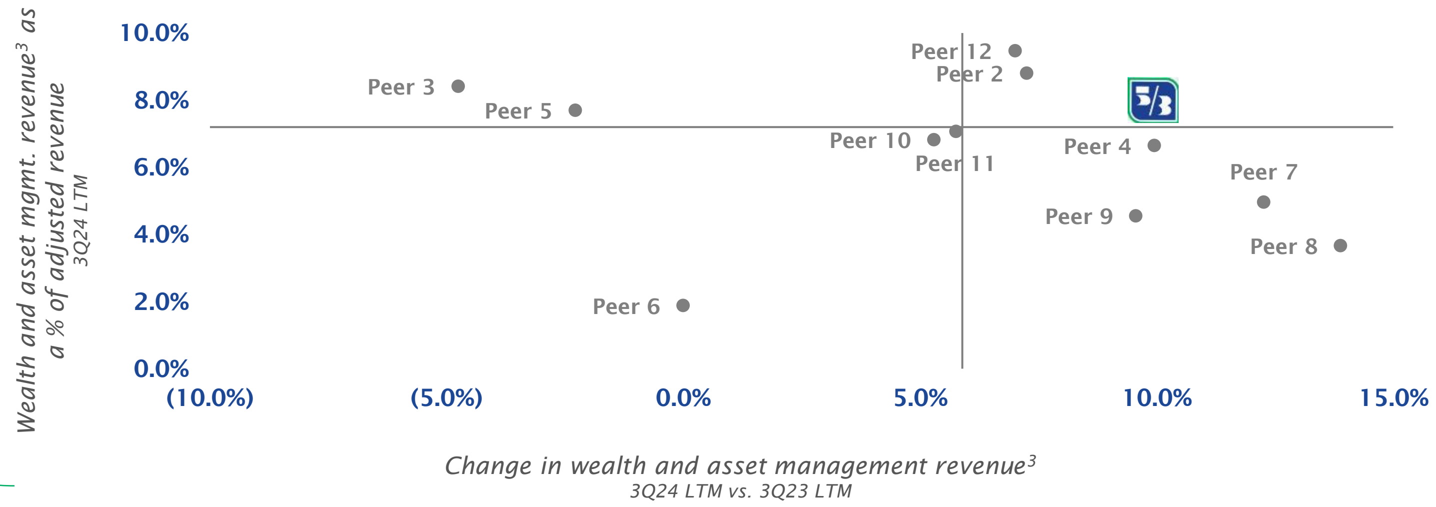
BEST PRIVATE BANK AWARD 2023 GLOBAL FINANCE

5th consecutive year

75 *W&AM net promoter score*

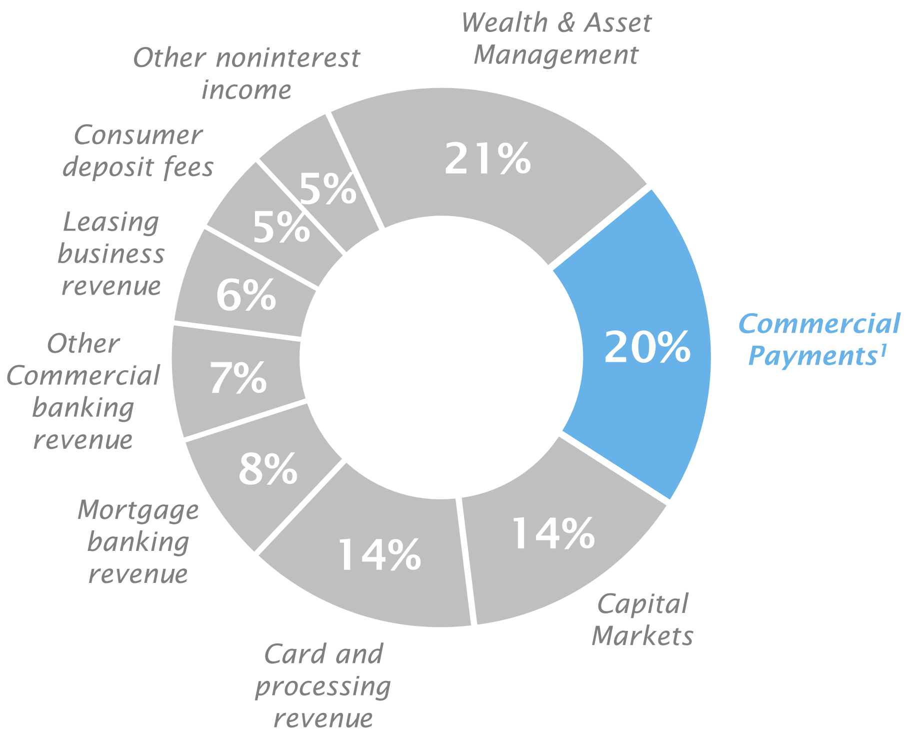
Wealth & Asset Management business has significant scale with strong organic growth

Median is the intersect



Totals may not foot due to rounding; Certain peers excluded due to data limitations; [1]Gross Treasury management fees; [2]See forward looking statements on page 2 of this presentation; [3]Wealth and asset management revenue per company filings

Growth strategies are working: Commercial Payments



Well established commercial payments organization with significant scale

Traditional treasury mgmt.
- Liquidity manager
- Escrow manager
- Commercial card
- Lockbox & check

Managed Services
- A/R automation
- A/P automation
- Cash logistics
- Healthcare (Big Data HC)

Newline
Embedded payments
- Platform
- Interaction channels
- Financial products
- Risk solutions

Top 5 market share in several product categories[2]

#2 of 37 in Coin and currency revenue

#2 of 32 in Retail lockbox remittances

#3 of 42 in Total ACH originations

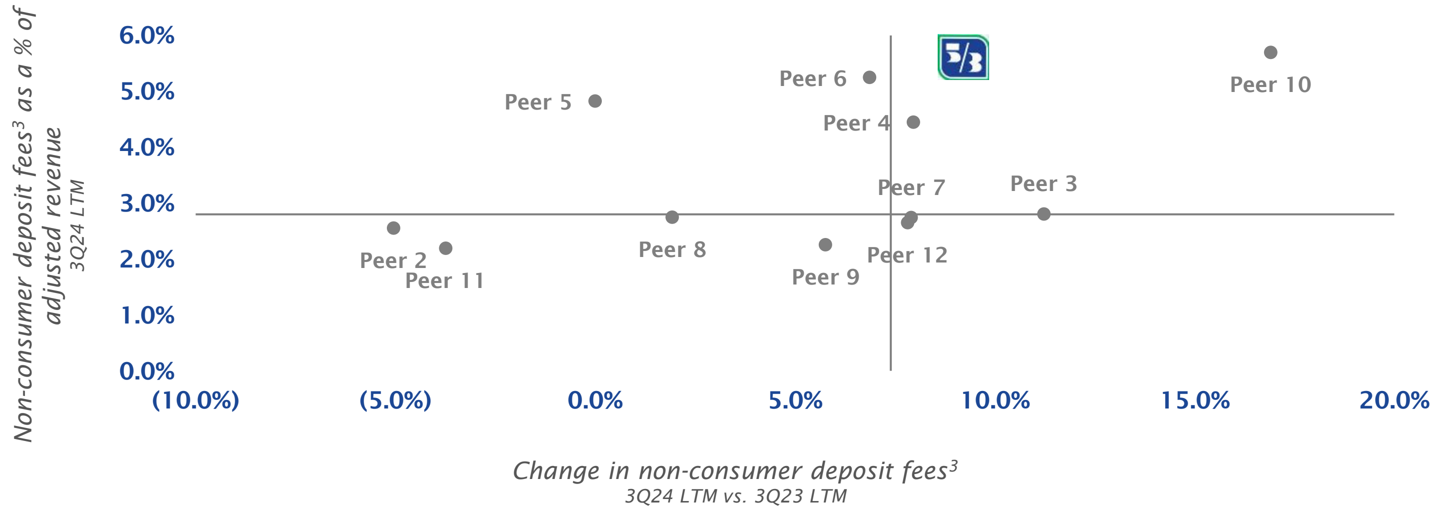
#3 of 39 in Wholesale lockbox remittances

#4 of 37 in Total check clearing

#5 of 35 in Account reconciliations

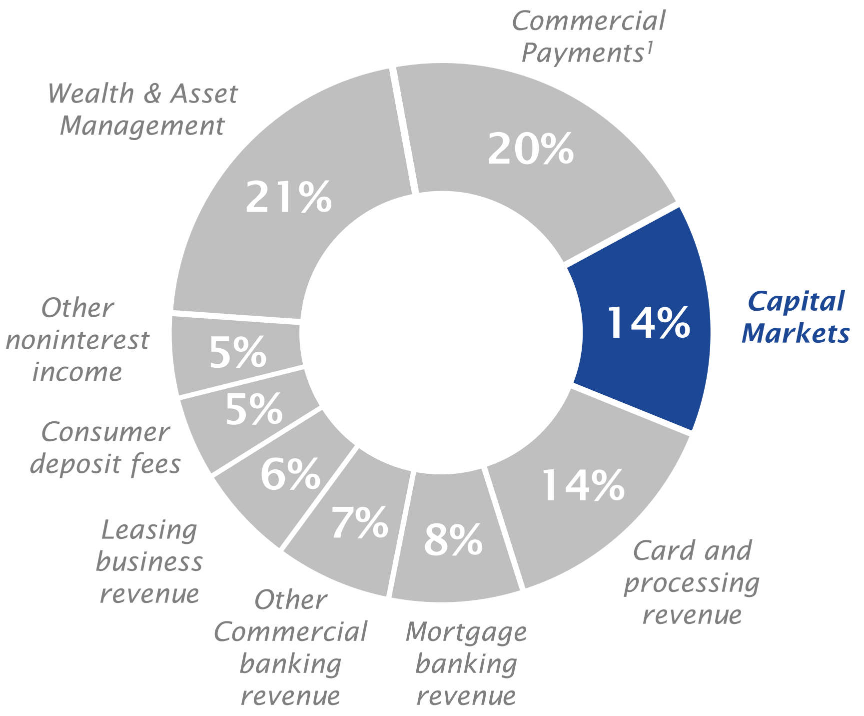
Commercial payments business has significant scale with strong organic growth

Median is the intersect

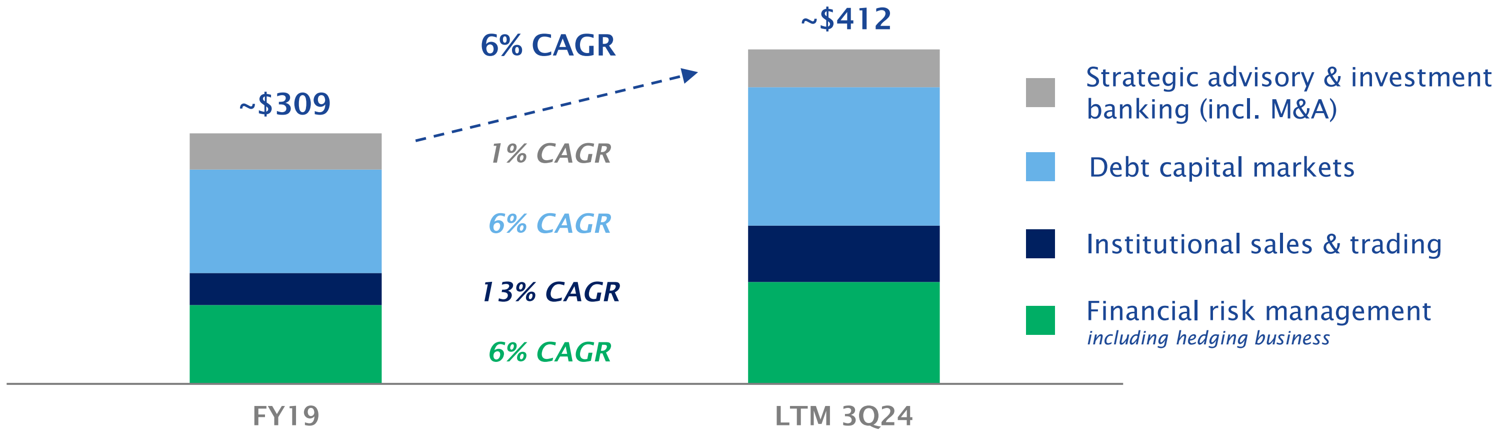


[1]Gross Treasury management fees; Certain peers excluded due to data limitations; [2]Source: 2023 Cash Management Services Survey administered by EY; [3]Defined as total deposit fees less consumer (OD, maintenance, and ATM fees) per regulatory filings

Growth strategies are working: Capital Markets

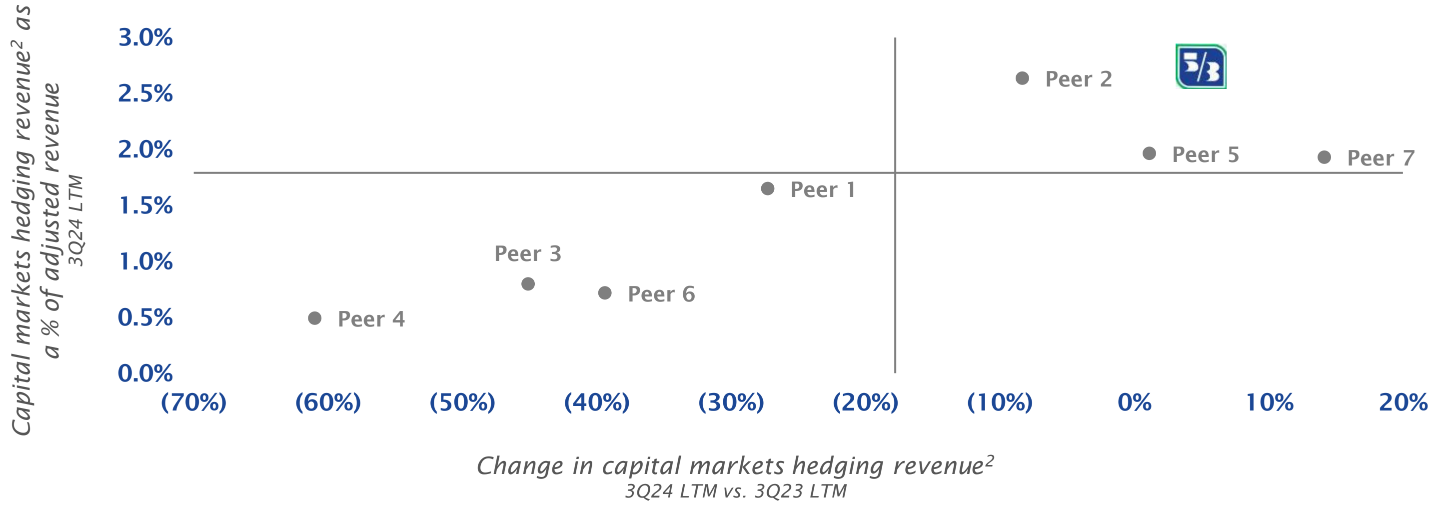


Growing fees across the Capital Markets business



Capital markets hedging business has significant scale with strong organic growth

Median is the intersect



Totals may not foot due to rounding; Certain peers excluded due to data limitations; [1]Gross Treasury management fees; [2]Trading revenue less equity securities and index revenue per regulatory filings

Current expectations unchanged from October 18, 2024 earnings call

4Q24 compared to 3Q24

Avg. loans & leases *(including HFS)*	**stable to up 1%**
Total revenue[1] *(3Q24 baseline: $2.185 billion; Includes securities g/l)*	**up 1 – 2%**
Net interest income[1] *(3Q24 baseline: $1.427 billion)*	**up ~1%**
Noninterest income[1] *(3Q24 baseline: $748 million)*	**up 3 – 4%**
Noninterest expense *(3Q24 baseline: $1.225 billion)*	**stable**
Net charge-off ratio	**45 – 49 bps**
Allowance for credit losses	**expect ~$20 - $40MM build** *due to loan growth/mix and assumes no change to macroeconomic outlook and risk profile as of 3Q24*
Effective tax rate	**22 – 23%**

As of December 10, 2024; please see cautionary statements on page 2

[1]*Non-GAAP measure: see forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the 3Q24 earnings release.*

Why Fifth Third

- ✓ **Well-diversified and resilient balance sheet to provide stability and profitability**
- ✓ **Consistent investments to generate balanced and growing revenue streams while maintaining peer-leading expense discipline**
- ✓ **Multi-year track record of making appropriate and preemptive changes to the business**
- ✓ **Transparent management team**

Positioned to generate long-term sustainable value to shareholders despite the environment