Fifth Third Bancorp
Investor Meetings: Europe

February 2024

Cautionary statement

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. All statements other than statements of historical fact are forward-looking statements. These statements relate to our financial condition, results of operations, plans, objectives, future performance, capital actions or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our filings with the U.S. Securities and Exchange Commission ("SEC").

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) problems encountered by other financial institutions; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) effects of the global COVID-19 pandemic; (9) cyber-security risks; (10) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (11) failures by third-party service providers; (12) inability to manage strategic initiatives and/or organizational changes; (13) inability to implement technology system enhancements; (14) failure of internal controls and other risk management systems; (15) losses related to fraud, theft, misappropriation or violence; (16) inability to attract and retain skilled personnel; (17) adverse impacts of government regulation; (18) governmental or regulatory changes or other actions; (19) failures to meet applicable capital requirements; (20) regulatory objections to Fifth Third's capital plan; (21) regulation of Fifth Third's derivatives activities; (22) deposit insurance premiums; (23) assessments for the orderly liquidation fund; (24) replacement of LIBOR; (25) weakness in the national or local economies; (26) global political and economic uncertainty or negative actions; (27) changes in interest rates and the effects of inflation; (28) changes and trends in capital markets; (29) fluctuation of Fifth Third's stock price; (30) volatility in mortgage banking revenue; (31) litigation, investigations, and enforcement proceedings by governmental authorities; (32) breaches of contractual covenants, representations and warranties; (33) competition and changes in the financial services industry; (34) changing retail distribution strategies, customer preferences and behavior; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events, other natural disasters, or health emergencies (including pandemics); (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (44) changes in law or requirements imposed by Fifth Third's regulators impacting our capital actions, including dividend payments and stock repurchases; and (45) Fifth Third's ability to meet its environmental and/or social targets, goals and commitments.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this press release should be read as applying mutatis mutandis to every other instance of such information appearing herein. Copies of those filings are available at no cost on the SEC's website at www.sec.gov or on our website at www.53.com.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures on pages 27 through 29 of our 4Q23 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp's control or cannot be reasonably predicted. For the same reasons, Bancorp's management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

This presentation incorporates the following peers: CFG, CMA, FCNCA, FHN, HBAN, KEY, MTB, PNC, RF, TFC, USB, & ZION.

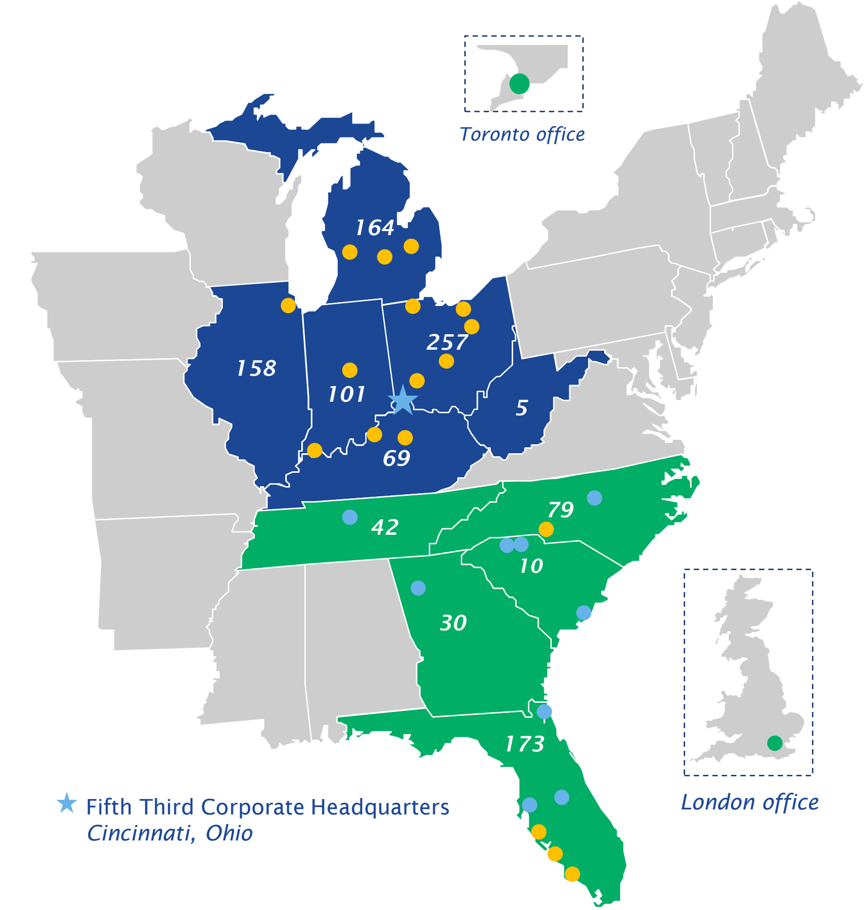
Top performing regional bank with local scale and national reach

Assets
$215 billion
Ranked 10th in the U.S.[1]

Deposits
$169 billion
Ranked 10th in the U.S.[1]

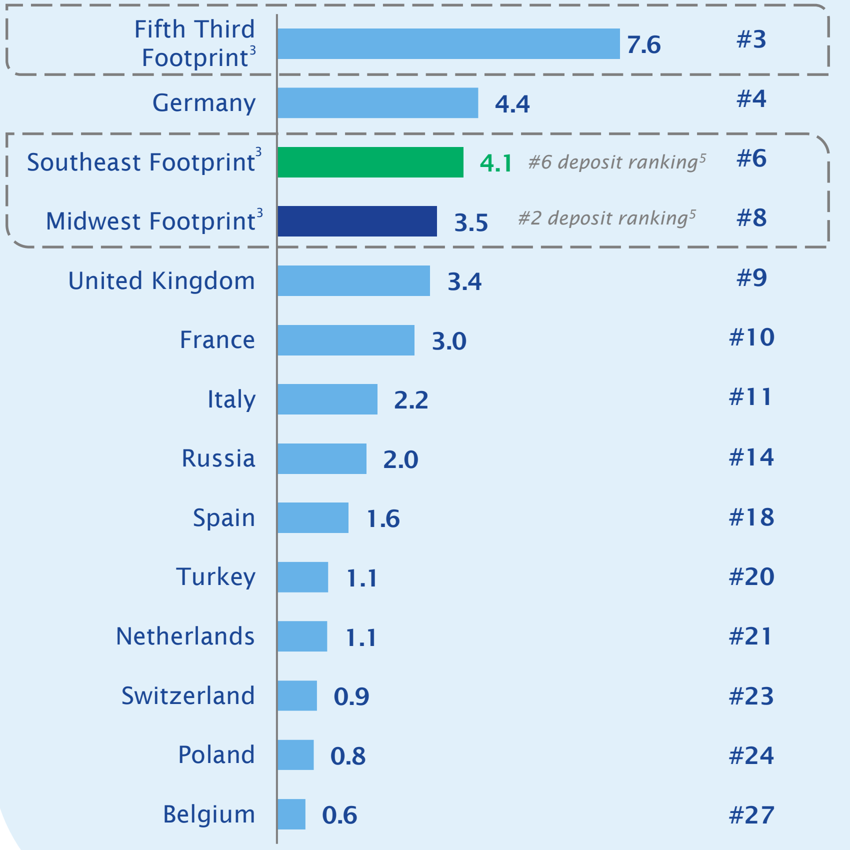
U.S. branches
1,088
Ranked 8th in the U.S.[1]

Treasury management
Top 5 market share
across several TM product categories[6]



■ Midwest footprint (branch count in white)
■ Southeast footprint (branch count in white)
● Key Southeast MSAs of focus
● Major FITB markets[2] with a top 5 deposit share

Leading position in the markets we compete in



2023 nominal GDP forecast ($ trillions)[4]

Assets, deposits, and branches as of 12/31/23; [1]Rankings consist of US commercial banks and exclude foreign, trust, & traditional investment banks; [2]Includes MSAs with $5BN+ in deposits on a capped basis (deposits per branch capped at $250MM per June 2023 FDIC data); [3]Source: U.S. Bureau of Economic Analysis; [4]Source: S&P Capital IQ; [5]Based on deposits on a capped basis (deposits per branch capped at $250MM per June 2023 FDIC data); [6]Source: 2022 Cash Management Services Survey administered by EY

A simple, diversified business portfolio

	Commercial Banking	Consumer & Small Business Banking	Wealth & Asset Management
			
NII contribution[1]	41%	55%	4%
Fee contribution[1]	45%	37%	18%
Loans / Deposits *FY23 averages*	$72B loans $61B deposits	$46B loans $85B deposits	$4B loans $11B deposits
Business Offerings	Lending / Deposits / Capital Markets / Treasury Management & Payments	Lending / Deposits / Payments	Wealth Management / Trust / Custody

Select Awards & accolades

Forbes 2024 BEST CUSTOMER SERVICE powered by hundredx

TIME WORLD'S BEST COMPANIES statista 2023

GLOBAL Private Banking INNOVATION AWARDS 2023

FAST COMPANY Most Innovative Companies 2023

THE BANKER BANK OF THE YEAR 2023 US

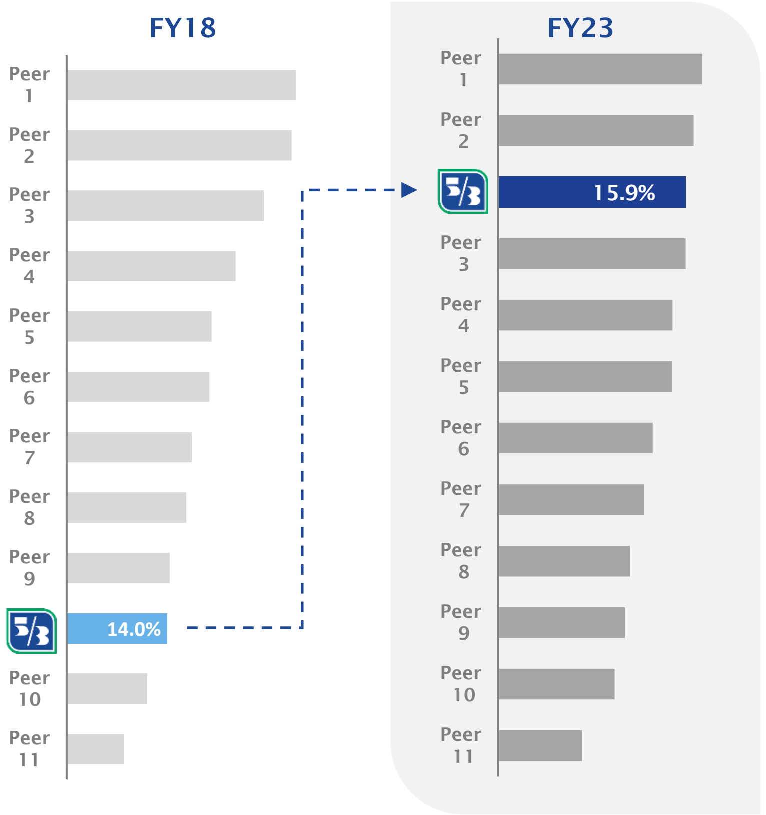
BEST PRIVATE BANK AWARD 2024 GLOBAL FINANCE

[1] *As a percent of FY23 segment revenue, which excludes Other Corporate*

Driving to consistently generate top quartile results

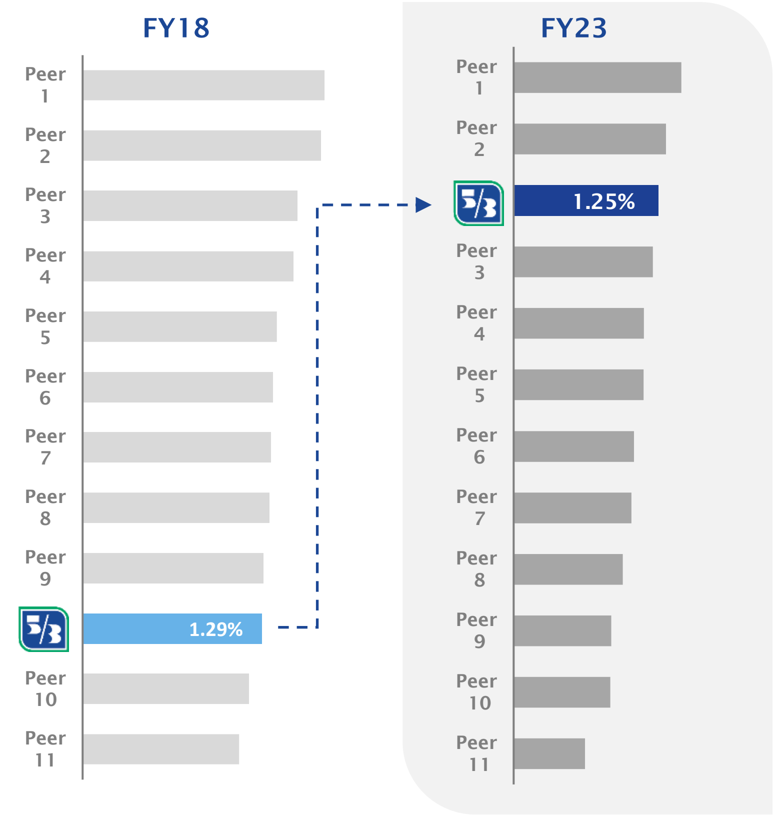
Return on tangible common equity[1,2]

Adjusted basis



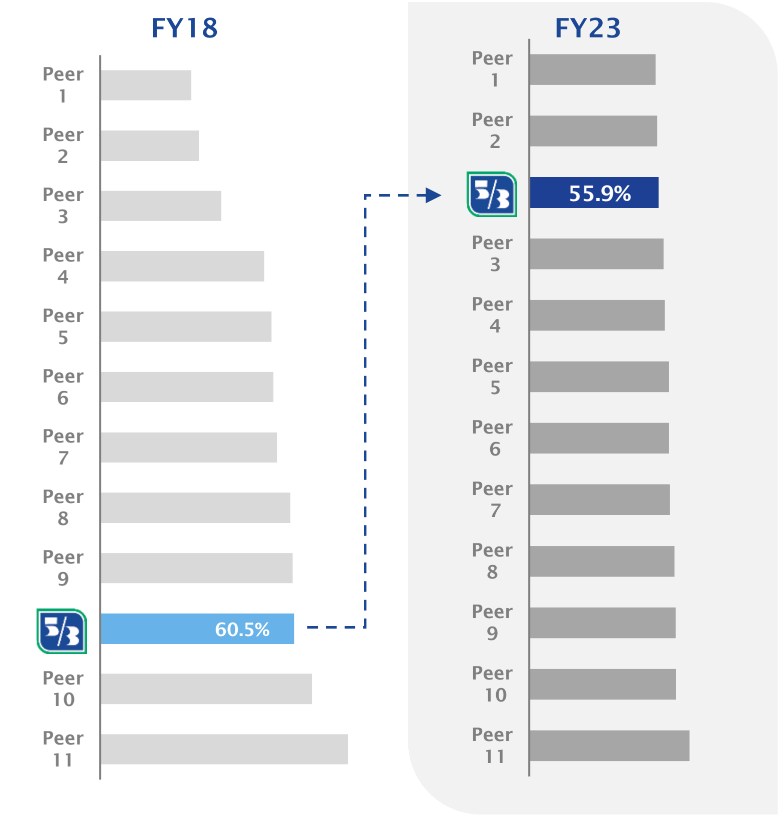
Return on assets[1]

Adjusted basis



Efficiency ratio[1]

Adjusted basis



Remain focused on long-term horizon

Expect to continue generating top-tier financial results

[1]Non-GAAP measure: see reconciliation and use of non-GAAP measures on pages 27-29 of the 4Q23 earnings release; [2]Return on tangible common equity excludes AOCI; FCNCA excluded due to limited data

Leading to top returns for our shareholders

Total shareholder return

#1 in both a low-rate and rising rate environment

	1 Year		3 Year		5 Year		7 Year		10 Year	
	2023		*2021 - 2023*		*2019 - 2023*		*2017 - 2023*		*2014 - 2023*	
1	**FITB**	**10%**	**FITB**	**40%**	**FITB**	**79%**	Peer 5	72%	Peer 2	168%
2	Peer 1	5%	Peer 5	34%	Peer 5	76%	Peer 2	66%	Peer 5	167%
3	Peer 2	3%	Peer 11	24%	Peer 2	58%	**FITB**	**64%**	**FITB**	**127%**
4	Peer 3	(2%)	Peer 3	19%	Peer 8	40%	Peer 4	30%	Peer 8	110%
5	Peer 4	(5%)	Peer 4	16%	Peer 4	36%	Peer 6	24%	Peer 4	91%
6	Peer 5	(6%)	Peer 2	16%	Peer 11	32%	Peer 8	22%	Peer 6	82%
7	Peer 6	(6%)	Peer 9	14%	Peer 6	27%	Peer 1	8%	Peer 11	64%
8	Peer 7	(9%)	Peer 6	12%	Peer 10	23%	Peer 9	8%	Peer 9	63%
9	Peer 8	(11%)	Peer 8	6%	Peer 1	16%	Peer 3	7%	Peer 3	54%
10	Peer 9	(11%)	Peer 1	5%	Peer 3	12%	Peer 10	5%	Peer 10	52%
11	Peer 10	(12%)	Peer 10	1%	Peer 7	5%	Peer 7	3%	Peer 1	47%
12	Peer 11	(40%)	Peer 7	(12%)	Peer 9	3%	Peer 11	(9%)	Peer 7	41%

Source: Bloomberg; Note: Results exclude FCNCA as they participated in an FDIC assisted acquisition.

Disciplined execution guided by core principles

#1	#2	#3
Stability	**Profitability**	**Growth**
• Defensive balance sheet positioning • Strong credit profile	• Diverse fee mix with high total revenue contribution • Expense discipline	• Southeast demographics • Midwest & renewables infrastructure investments • Tech-enabled product innovation

Consistent and disciplined management, with a long-term focus throughout the company

Stability: We have a high-quality deposit franchise

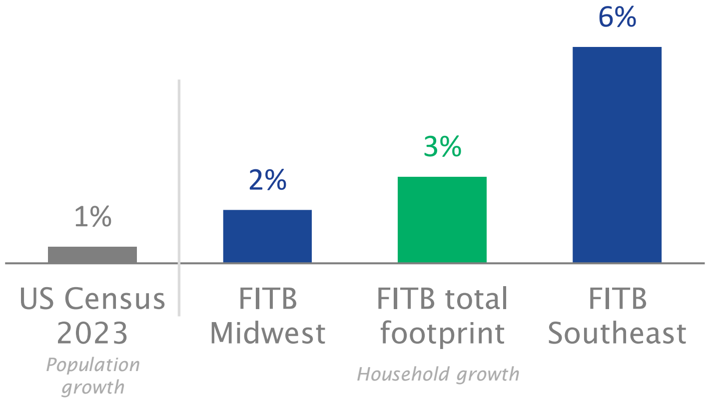
High concentration of operating deposit balances which has proven to be stickier in this environment

Consumer franchise highlights

- 87% FDIC insured[1]
- >80% of balances from clients with 5+ year tenure
- Average age of household: 13 years
- 1.3 million Momentum Households (~55% of total)
- Debit transactions up 3% YoY

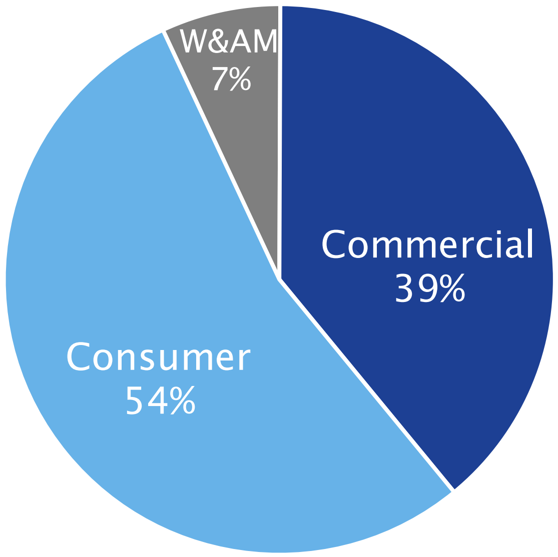
Household growth exceeds the U.S. population

YoY growth; FITB as of December 2023



Deposit mix by segment

as of 12/31/23



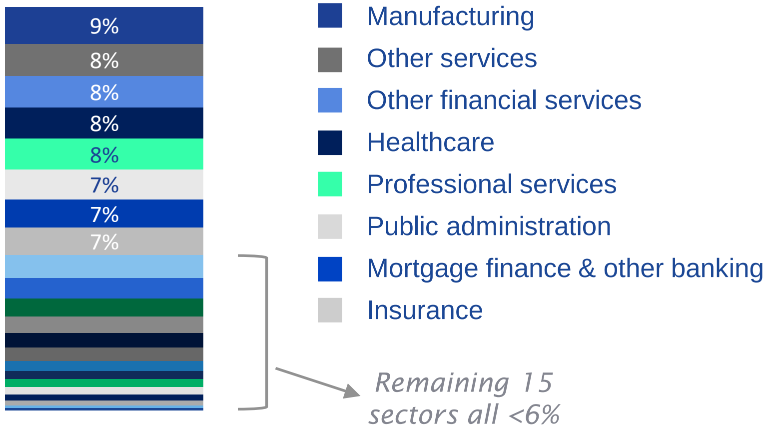
~58% of Total Bancorp Deposits are FDIC Insured

Commercial franchise highlights

- 23% FDIC insured[1]
- 95% of balances represented by relationships that utilize Treasury Management services (including 85% of uninsured)
- Balanced-weighted relationship age of ~24 years
- Median relationship deposit balance of ~$369K

Limited sector concentration risk

Excludes insured sweep deposits

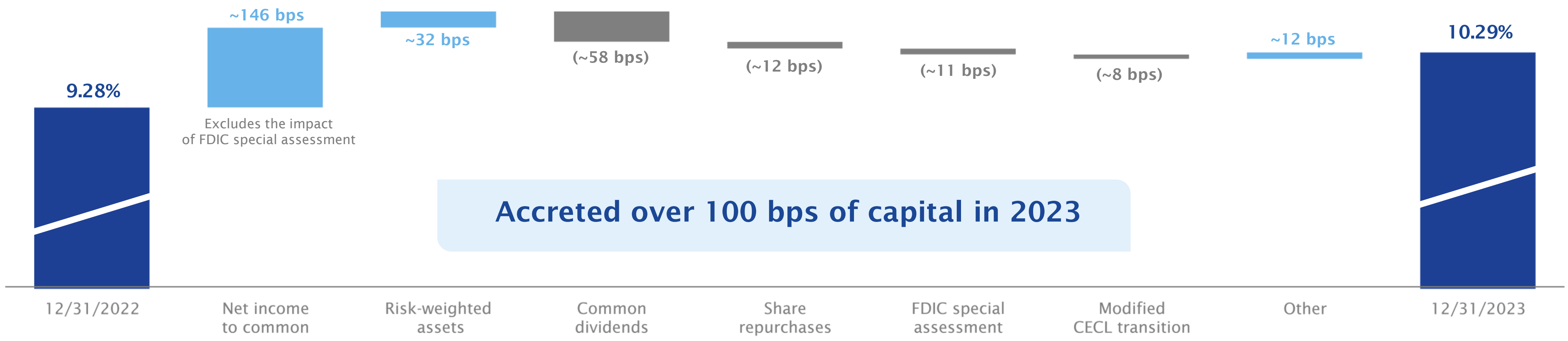


[1] *Insured by FDIC product type*

Stability: Strong capital and liquidity position

Regulatory capital position

Common equity tier 1 ratio



Liquidity position

$ in billions

Liquidity Sources	12/31/22	12/31/23
Fed Reserves	~$7	~$22
Unpledged Investment Securities	~$44	~$26
Available FHLB Borrowing Capacity	~$8	~$12
Current Fed Discount Window Availability	~$43	~$39
Available BTFP Capacity	-	~$9
Total	**~$102**	**~$108**

- Maintained full Category 1 Liquidity Coverage Ratio (LCR) compliance since 8/31/23
- Loan-to-core deposit ratio of 72%
  - #1 among peers
- Uninsured deposit coverage ratio of 140%[1]

[1]Cash, secured borrowing capacity, and total unencumbered high-quality liquid assets (as defined by the LCR rule) divided by uninsured deposits as of 1/31/24

Stability: CRE portfolio is well positioned

Comparing CRE criticized asset ratios to CRE as a % of total loans

As of 9/30/23

CRE criticized asset ratio trend

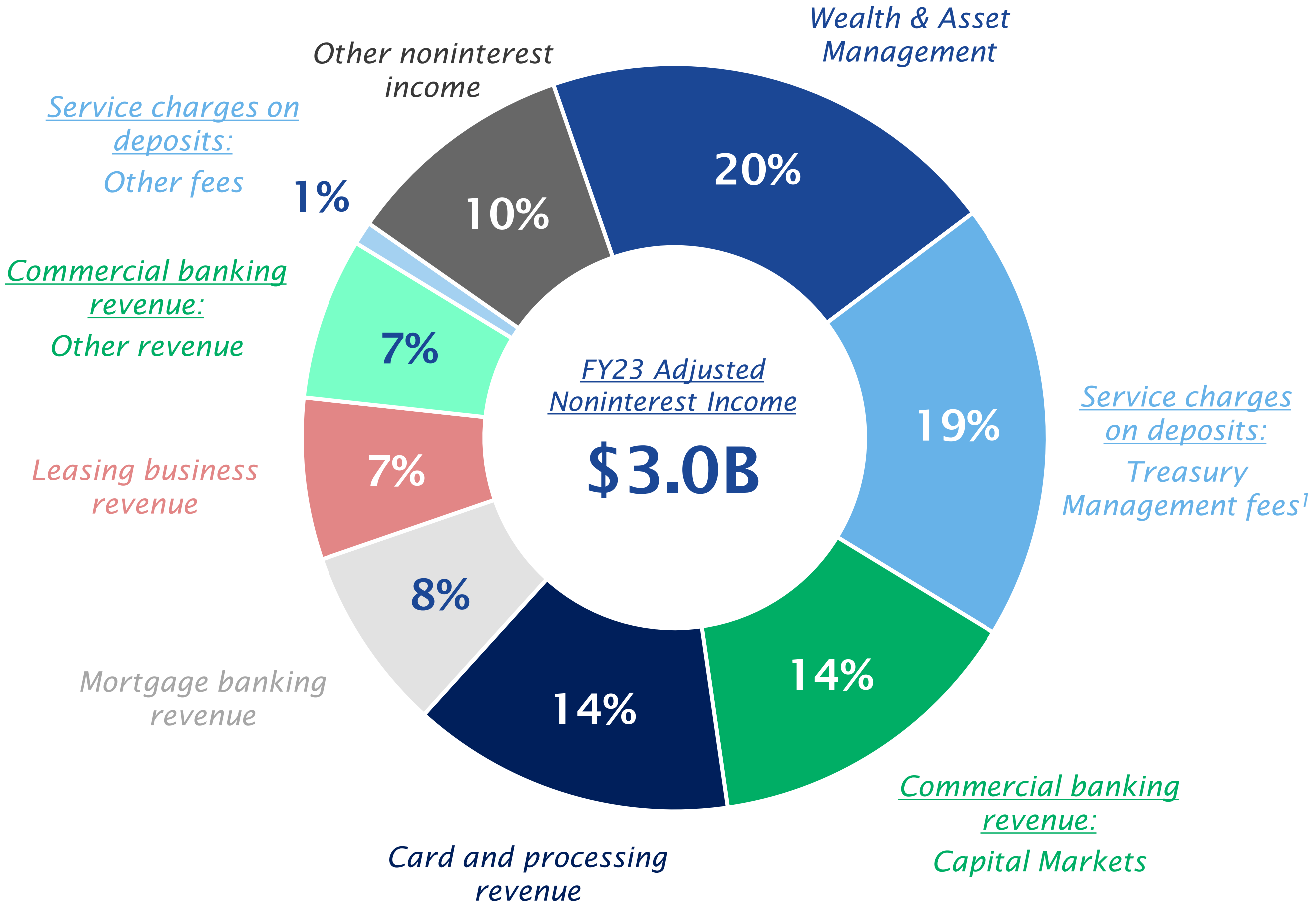
	2020	2021	2022	1Q23	2Q23	3Q23
1	Peer 4 2.4%	Peer 2 2.0%	Peer 2 1.0%	Peer 1 2.1%	Peer 2 2.3%	Peer 1 3.6%
2	Peer 2 4.0%	Peer 4 2.6%	Peer 1 1.9%	Peer 2 2.2%	Peer 1 2.9%	Peer 2 3.8%
3	Peer 1 4.7%	Peer 1 3.7%	Peer 5 2.5%	Peer 3 2.9%	Peer 3 3.1%	Peer 3 3.8%
4	Peer 5 6.2%	Peer 5 3.8%	Peer 3 2.9%	Peer 5 3.3%	Peer 5 6.3%	**FITB 6.9%**
5	Peer 7 7.5%	Peer 3 4.0%	Peer 6 5.0%	Peer 6 5.7%	Peer 4 6.7%	Peer 4 7.4%
6	Peer 10 7.9%	Peer 11 6.6%	Peer 4 5.4%	Peer 4 6.1%	**FITB 7.1%**	Peer 5 8.3%
7	Peer 3 8.4%	Peer 6 7.4%	Peer 7 6.8%	**FITB 6.9%**	Peer 6 8.9%	Peer 6 10.1%
8	Peer 11 8.8%	Peer 10 7.5%	Peer 8 7.8%	Peer 7 7.6%	Peer 7 8.9%	Peer 7 11.1%
9	Peer 9 10.9%	Peer 7 11.5%	Peer 11 8.2%	Peer 8 9.7%	Peer 9 10.0%	Peer 8 11.3%
10	Peer 6 13.8%	Peer 8 12.3%	**FITB 8.3%**	Peer 9 9.8%	Peer 8 11.2%	Peer 9 11.7%
11	Peer 8 14.0%	**FITB 12.3%**	Peer 10 8.4%	Peer 10 10.4%	Peer 10 11.3%	Peer 10 11.9%
12	Peer 12 15.0%	Peer 9 13.4%	Peer 9 10.0%	Peer 11 12.8%	Peer 11 14.8%	Peer 11 17.3%
13	**FITB 17.3%**	Peer 12 22.0%	Peer 12 18.9%	Peer 12 18.3%	Peer 12 18.6%	Peer 12 20.0%

Source: GAAP filings; CRE as a % of total loans and CRE criticized asset ratios exclude owner-occupied loans where applicable

Profitability: Intentionally diversifying fee revenue to perform well in any environment

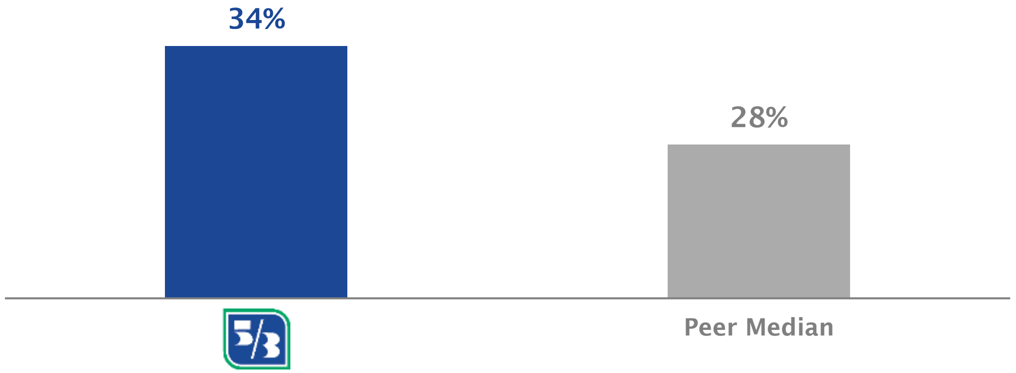
Fee revenue mix is well-diversified

FY23 adjusted noninterest income mix[2]



Fee contribution as a percent of revenue stands out favorably relative to peers

FY23 adjusted noninterest income as a percent of adjusted revenue[3]



- Total adjusted fee revenue accounted for ~34% of total adjusted revenue in 2023
- Focused on diversified revenue to lessen cyclical impacts, with success in Wealth & Asset Management, Capital Markets, and Treasury Management

Totals may not foot due to rounding; [1]Gross Treasury management fees; [2]Excluding securities gains/losses; [3]Refer to non-GAAP reconciliation on slide 41 of the 4Q23 earnings presentation

Profitability: Consistent and disciplined expense management while still investing for future outperformance

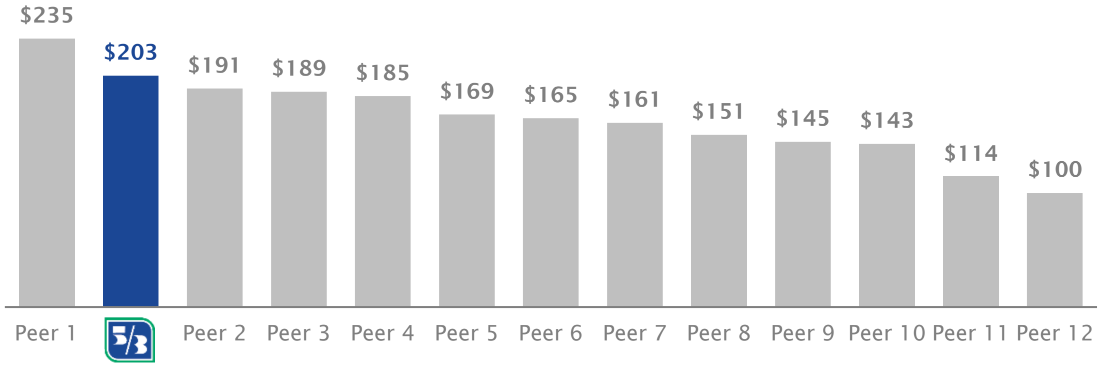
Disciplined expense management and productive labor force

Low expense growth vs. peers

FY 2019 – FY 2023 reported expense growth CAGR

Highly productive labor force

FY23 Adjusted PPNR per FTE; $ in 000's



Generating top-quartile efficiency is not a one-time program, but a continuous resource allocation process

- Key drivers of expense discipline include lean process automation and end-to-end value stream efforts
  - Value streams are organized around 10 key processes to identify cost reductions, quality improvements, and client experience enhancements

Select examples

AI driven chatbot Jeanie

Chatbot (Jeanie) leverages natural language understanding and large language models to facilitate ~200K customer interactions per month

Call center value stream

~20%

reduction in Call volume

Expect to continue to generate savings into 2024 and beyond

Profitability: Digital transformation to accelerate product development and improve the customer experience

Digital transformation timeline[1]

Completed

- Data center and network modernization to drive operational resiliency and performance
- Enhanced mobile app rollout, customer recommendation, and chatbot
- GL conversion (Workday)

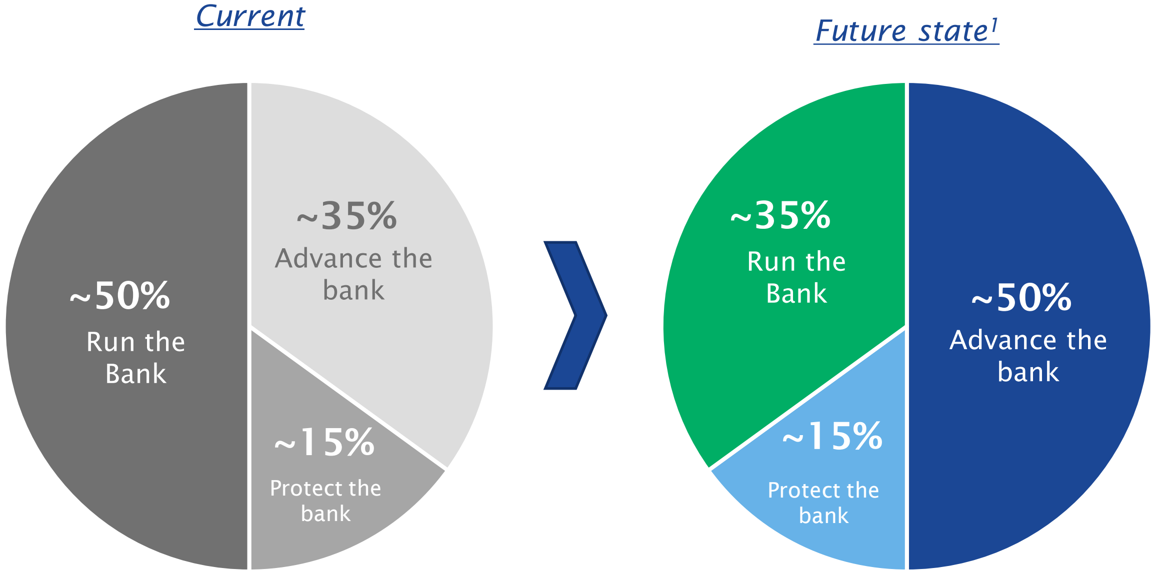
2024
& beyond

- FIS: CDs conversions (FIS)
- ATM & TM billing conversion (FIS)
- Checking & savings conversions (FIS)
- Commercial loan system conversion (AFS)
- Wealth & Asset Management conversion (FIS)

- Focused differentiation on **enhancing customer experience** and **streamlining workflows** to get work done more efficiently

Investing in technology to better serve our customers

Technology spend composition



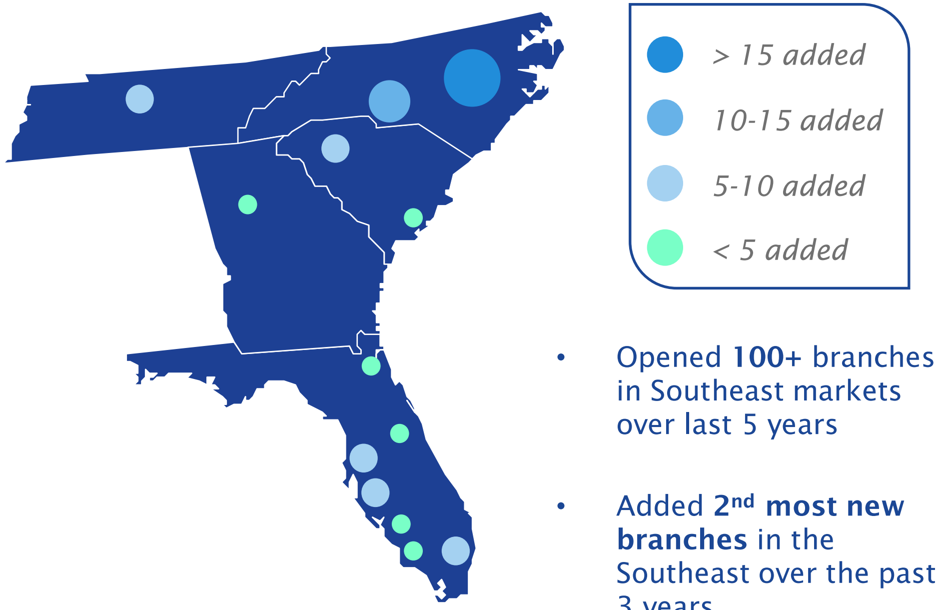
- Spending mix to further shift towards **accelerating digital transformation** and **improving the customer experience** while remaining focused on **supporting security and compliance efforts**

[1] *See forward-looking statements on page 2 of this presentation*

Growth: Well-positioned to further market share gains in high-growth Southeast

#6 largest retail bank in the Southeast

Branch openings since 2019



- Opened **100+** branches in Southeast markets over last 5 years
- Added **2nd most new branches** in the Southeast over the past 3 years

$31BN deposits
~18% of total

~4x
FITB SE household growth over total industry SE household growth[1]

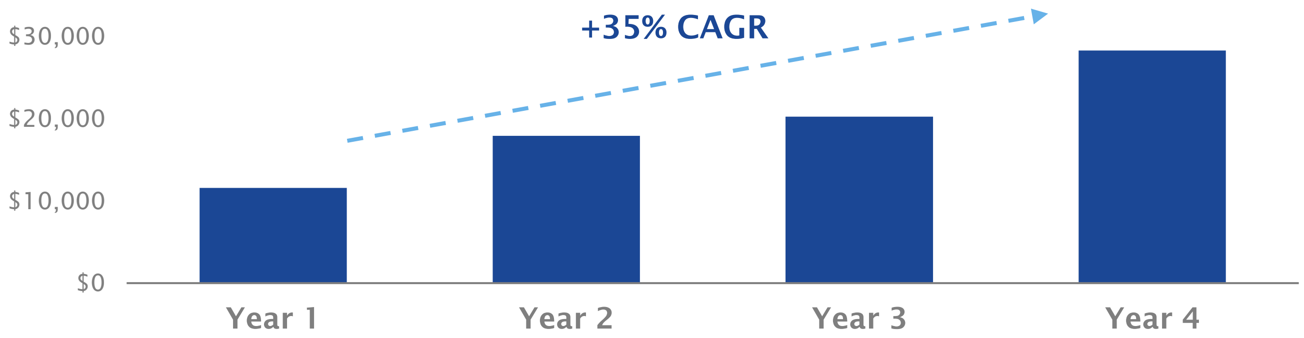
$18BN loans
~15% of total

#6 in FITB Southeast MSAs – locations[1]
#8 in Southeast states[1]

Fifth Third's De Novo program is generating differentiated long-term growth

Average new deposits per branch by vintage

2019 - 2023



Fifth Third continues to outpace the industry in deposit share growth[1,2]

Deposit share rankings

#2 Midwest
unchanged YoY

#6 Southeast
Improved 2 spots YoY

- Gained or maintained market share rank in all 40 of our largest MSAs YoY

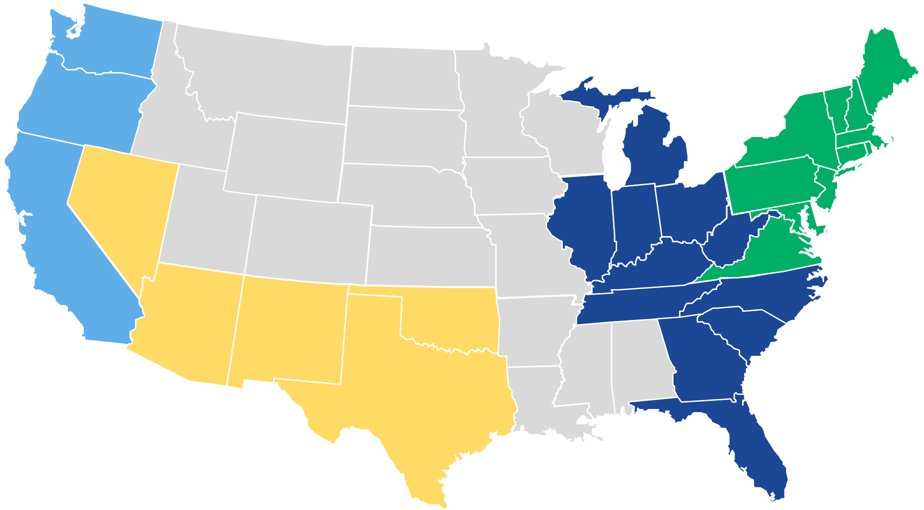
Significant locational share improvement since 2018 in key SE MSAs

	2018	2023
Naples, FL	#2	#1
Fort Myers, FL	#4	#2
Nashville, TN	#6	#3
Charlotte, NC	#5	#4
Raleigh-Durham, NC	#15	#7

[1]Data sourced from S&P Global Market Intelligence; [2]Deposits per branch capped at $250MM per June 2023 FDIC data; Midwest and Southeast rankings represent in footprint deposit market share

Growth: Footprint is well positioned to benefit from resurgence of domestic manufacturing and infrastructure spending

Total announced spending as part of American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act[1]

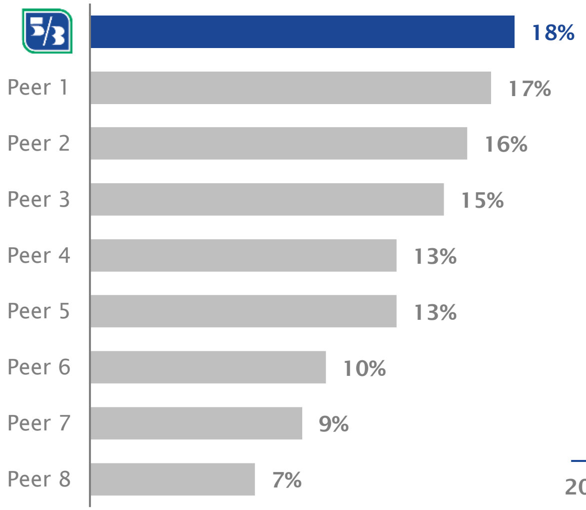


Allocation of announced spending by region

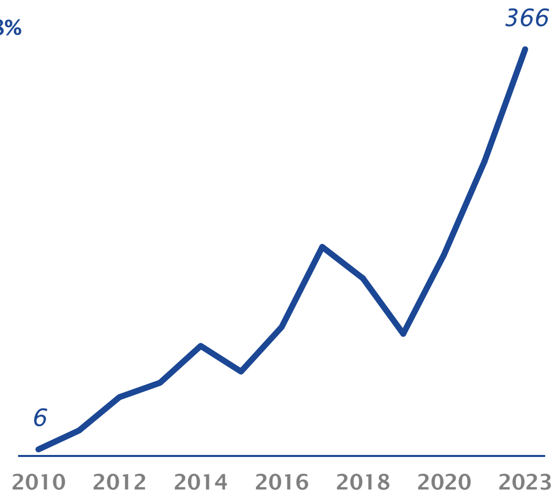
	West coast[4]	Northeast	Other states	Southwest	FITB footprint
Allocation of announced spending	10%	15%	17%	26%	32%
Mix of GDP by region[3]	*19%*	*25%*	*15%*	*14%*	*27%*
Relative share of investment	*53%*	*60%*	*113%*	*186%*	***119%***

Poised to extend leadership position

Manufacturing loans outstanding as a % of C&I loans
(as of 3Q23)



US manufacturing jobs announced[2]
(in thousands)



Footprint is **uniquely positioned to disproportionately benefit** from resurgence of domestic manufacturing

[1]Source: https://www.whitehouse.gov/invest/; [2]Reshoring Initiative 1H23 Data report; [3]Source: U.S. Bureau of Economic Analysis [4]West coast includes Alaska and Hawaii

Growth: Customer-centric, technology-enabled product innovation and development

Fifth Third Momentum Banking: Combining the best of fintech and traditional banks

Unique value proposition

- ✓ Noninterest bearing checking product, given the other valuable services provided
- ✓ Ongoing product enhancements
- ✓ Granular, sticky deposit growth
- ✓ Higher primacy and higher retention than previous new-to-bank customers

THE DIGITAL BANKER Digital CX Awards 2022
OUTSTANDING IMPLEMENTATION OF DIGITAL CX INITIATIVE BY A TEAM - USA
WINNER FIFTH THIRD BANK

~1.3 million Momentum HHs (~55% of total consumer)

Product features

Early Pay	*Free access to direct deposit up to two days early* ✓ ***Expanded to include gov't payments, retirement accounts, & gig work*** ✓ ***Expanded to receive federal tax refund up to 5 days earlier***
Extra Time®	*Additional time to make a deposit and avoid overdraft fees (until midnight the following business day)*
MyAdvance™	*Ability to advance funds against future qualified direct deposits (line starts at $100, up to $1,000)*
Free Overdraft Protection	*Automatic overdraft protection transfer from savings to checking with no fee*

No monthly service fee | **No minimum balance** | **Savings Goals**

Provide: Leading fintech in the practice finance industry

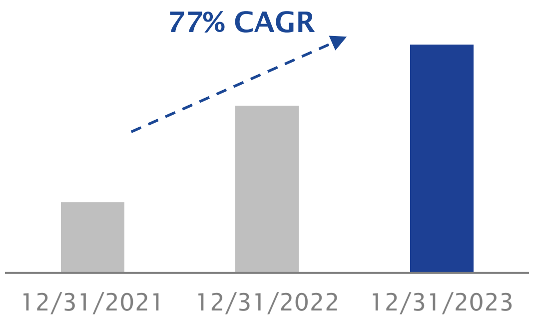
- ✓ Best-in-class practice marketplace referral platform
- ✓ Expanded to vet services
- ✓ Added new financing options
- ✓ $2.6 billion of high credit quality loans
- ✓ ~90% of new relationships have deposits, TM, or both
- ✓ Bank product penetration exceeding expectations

FAST COMPANY Most Innovative Companies 2023

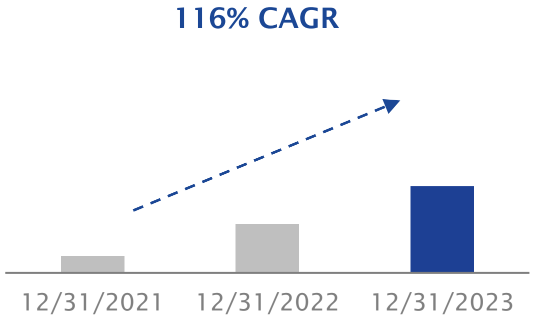
Provide named One of the World's Most Innovative Companies by Fast Company

#2 practice finance national market share

Total loans



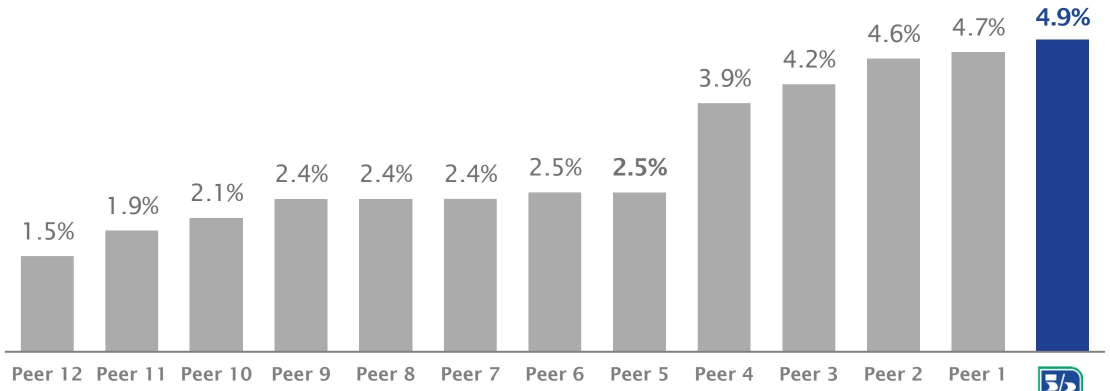
Total deposits



Growth: Commercial deposit franchise led by peer-leading Treasury Management business

Peer-leading Treasury Management revenue performance

Total deposit fees less consumer (OD, maintenance, and ATM fees) relative to total adjusted revenue; 3Q23 LTM[2]



Top 10 Ranking in 2022 EY Cash Management Survey[3]

- **#2** of 38 in Coin and currency revenue
- **#2** of 33 in Retail lockbox remittances
- **#4** of 43 in Total check clearing
- **#3** of 45 in Total ACH originations
- **#5** of 35 in Account reconciliations
- **#4** of 39 in Wholesale lockbox remittances
- **#8** of 30 in Controlled disbursement
- **#6** of 30 in Purchasing cards
- **#10** of 33 in Demand deposit accounts

Commercial deposit franchise highlights

- 95% of balances represented by relationships that utilize Treasury Management services (including 85% of uninsured)
- Gross Treasury Management revenue has grown 5% annually over past 3 years
- **Launched Newline™** to accelerate embedded payments capabilities which will add to commercial **deposit growth**

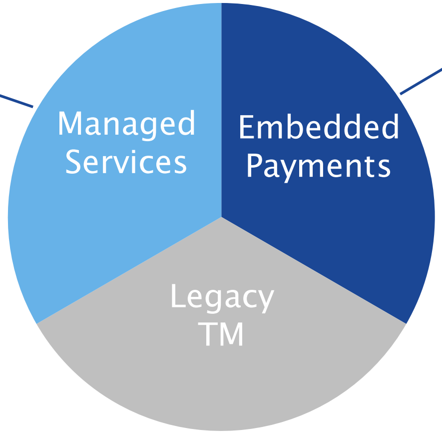
newline™ by Fifth Third

Expect balanced future state TM business revenue contributions[1]

Led by Expert AP, Expert AR, and Cash Logistics

- *Digitize and automate manual "order-to-cash" and "procure-to-pay" processes for clients*
- *Expect mid-to-high single digits annual growth, reflecting acquisition of BD Healthcare*

BIG DATA HEALTHCARE



Expect legacy TM growth to be consistent with nominal GDP

Launch of Newline™ to accelerate embedded payments business

- *Expect growth to accelerate in 2024 and beyond, reflecting acquisition of Rize Money*

RIZE

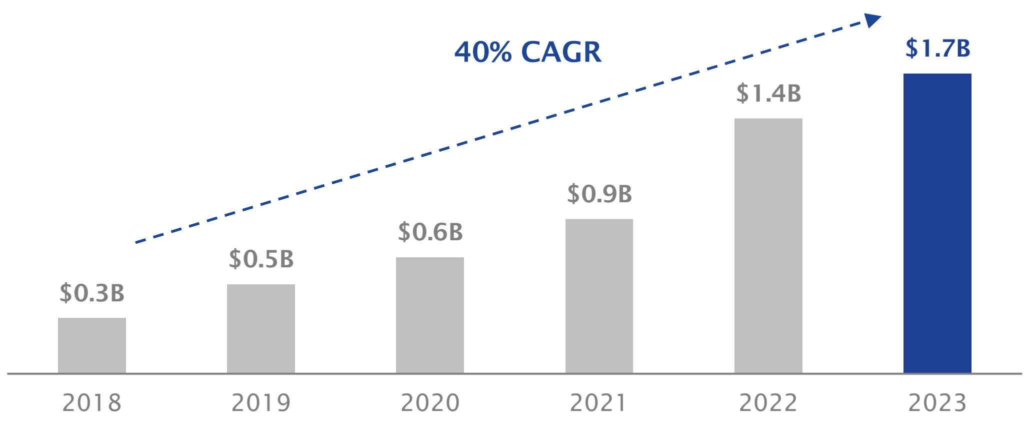
Totals may not foot due to rounding; [1]See forward-looking statements on page 2 of this presentation; [2]Source: Regulatory filings – Call Report; [3]Source: 2022 Cash Management Services Survey administered by EY

Growth: Supporting sustainable energy in the U.S.

Financing large scale renewable energy projects

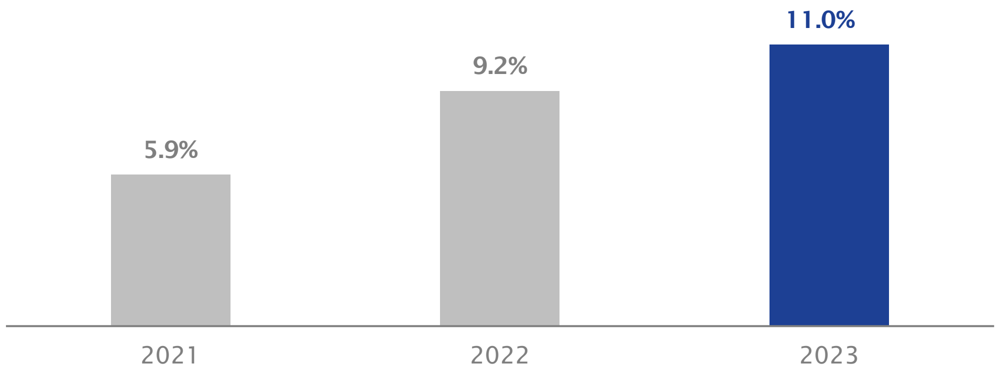
Growing renewable energy loan balances

Renewable energy loan balances



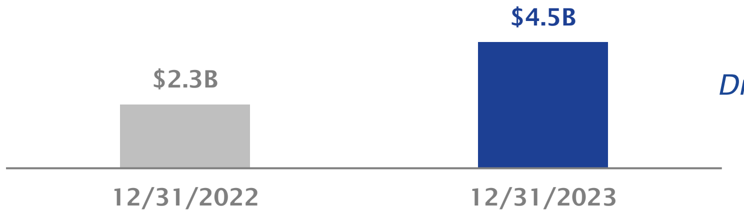
Growing production of renewable energy vertical

Renewable energy loan production as a % of total corporate bank loan production



Financing consumer renewable energy through Dividend Finance

Period-end loan balances



Expect $2.5B – $3B of Dividend originations in 2024

Dividend Finance overview

- #2 market share - US residential solar lending
- Contractor relationships; ~120 regional solar installer network
- Understand solar lending complexities; pioneered leading financing process in 2013, and have a decade of expertise navigating nuances of contractor diligence, compliance requirements, and project timelines
- Superior technology capabilities; differentiated speed to underwriting decision, contractor toolkit, and visualization of customer value proposition
- Superior credit risk profile; ~$150K average HH income (775+ FICO on originations)[1]

[1]*Based on 3Q23 originations*

Why Fifth Third

- ✓ Well positioned to navigate the potential capital and liquidity regulatory changes
- ✓ Well-diversified and resilient balance sheet to provide stability in uncertain environments
- ✓ Consistent investments to generate balanced and growing revenue streams while maintaining peer-leading expense discipline
- ✓ Multi-year track record of making appropriate and preemptive changes to the business
- ✓ Transparent management team

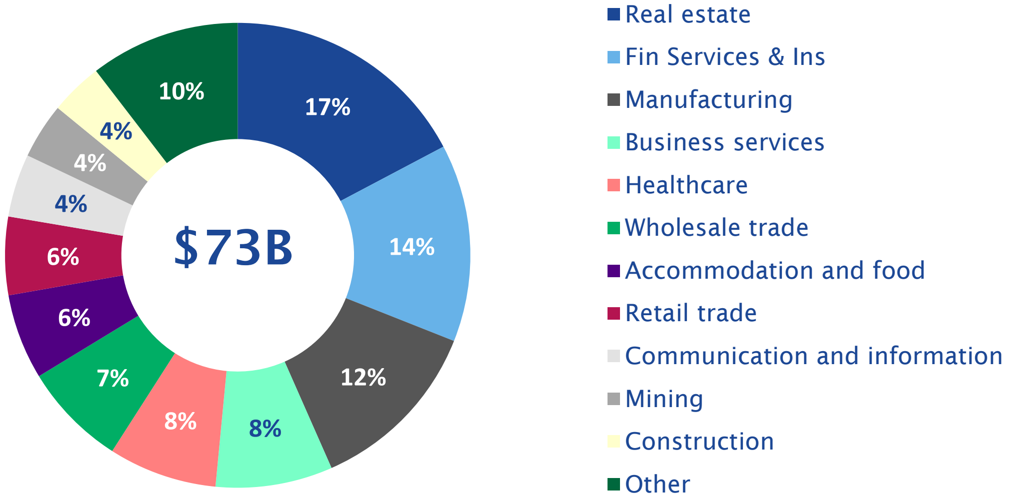
Positioned to generate long-term sustainable value to shareholders despite the environment

Appendix

Deliberately positioned the commercial portfolio to be resilient through the cycle

Well diversified commercial portfolio favoring large borrowers with a track record of resilience

Commercial portfolio balances by NAICS code



Proactive monitoring of credit risk exposure

- Utilizing **multi-factor client specific early warning systems** for both public and private companies to create a composite score. Factors include:
  - Real-time liquidity metrics (monitoring of unexpected revolver utilization and unexpected overdraft occurrences)
  - Covenant monitoring and third-party portfolio insights, which includes a forward-looking view of vulnerabilities based on firm specific and industry trends

Prudent credit risk management across all portfolios

Portfolios of interest

Commercial Real Estate

- Non-owner occupied CRE office (~$1.3BN) is primarily concentrated in Class A trophy properties
- Well-diversified by property type with lower exposures to hospitality and retail
- Lowest concentration of CRE as a percentage of total risk-based capital relative to peers

Leveraged Lending

- Highly monitored leveraged lending portfolio balances sub-$3BN has decreased ~65% since 1Q16 while total commercial loans have increased ~35%
- Represents ~2% of total loans in 4Q23 vs. ~8% in 2015
- <25% of exposures are cov-lite vs. ~90% market average[1]

Shared National Credits (SNC)

- ~40% of ~$33BN SNC balances are investment grade equivalent borrowers; independently underwrite each transaction
- Lead left / lead right on ~50% of relationships

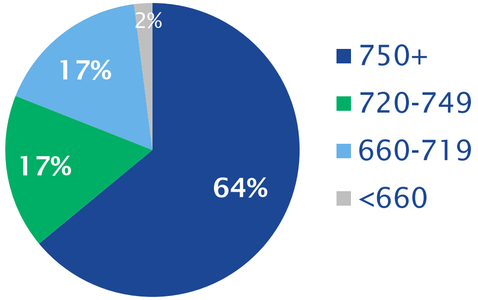
[1] *Source: Loan Stats Weekly from Pitchbook*

Conservative consumer loan portfolio highly concentrated in super prime borrowers and homeowners

Positive selection characteristics | **Additional information:**

Prime and Super Prime Focus

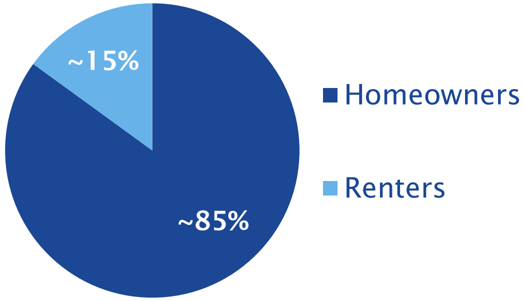
Total Consumer portfolio FICO score at origination



- Total consumer WA FICO at origination of 765
- ~80% of Consumer portfolio has a 720+ FICO
- Minimized impact of stimulus-related FICO score warping (0 to 20 points; average 5) by underwriting to trended scores, using internal models, and tightening underwriting standards

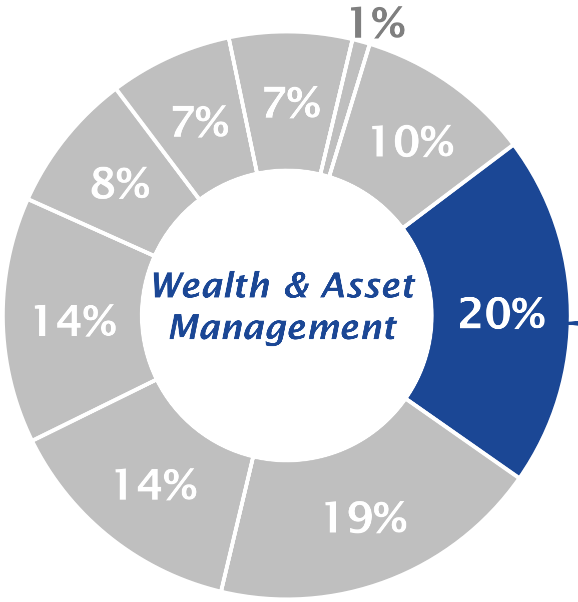
Homeowners

Total Consumer portfolio as of 4Q23



- ~85% of total consumer portfolio balances represented by homeowners (U.S. homeownership rate of ~66%)
- ~75% of Auto and Card balances represented by homeowners
- Thesis: consumers who largely locked in historically low fixed-rate mortgage payments will be better able to offset inflationary pressures

Wealth & Asset Management overview



Wealth & Asset Management business has delivered consistent growth over the past 5+ years

Key priorities

- Focus the business on core private bank offerings and One Bank solutions

Business Transition Advisory Team

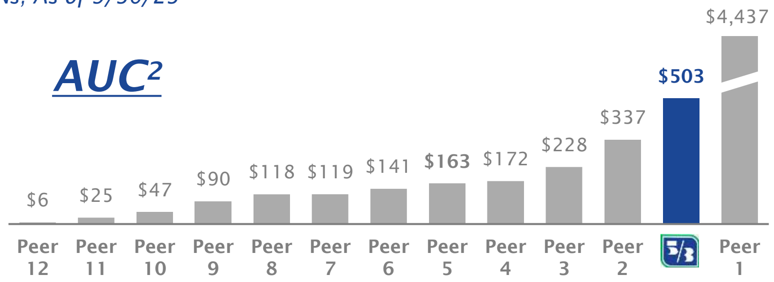
- Dedicated to preparing business owners financially and personal for business transition
- Launched in 2021; >$1BN in gross proceeds since inception

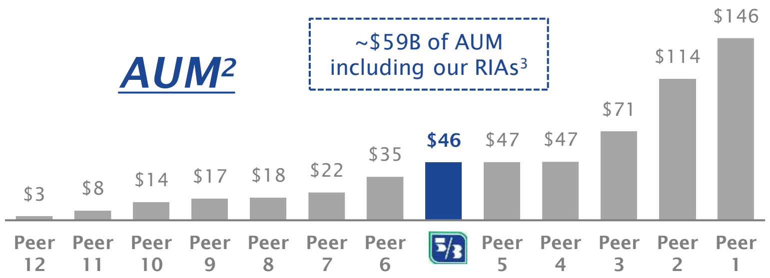
Fifth Third Wealth Advisors

- Independent RIA Launched in 2022; expect to generate >$2BN in AUM by YE24[1]

Wealth & Asset Management business has sizable scale relative to peers

$ in BNs; As of 9/30/23



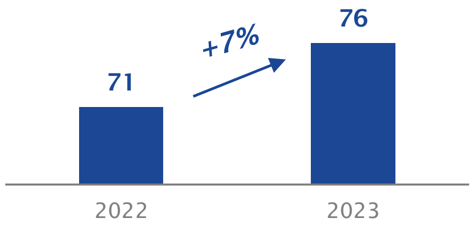


Award winning Private Bank

Fifth Third Wealth & Asset Management Team

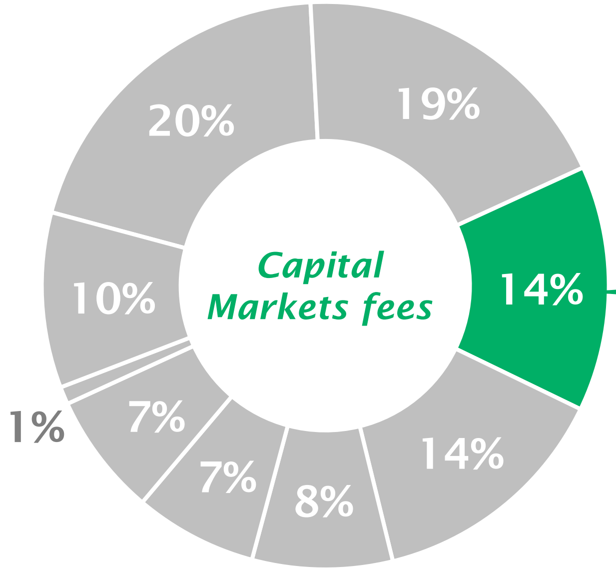
4th consecutive year

W&AM Net Promoter Score



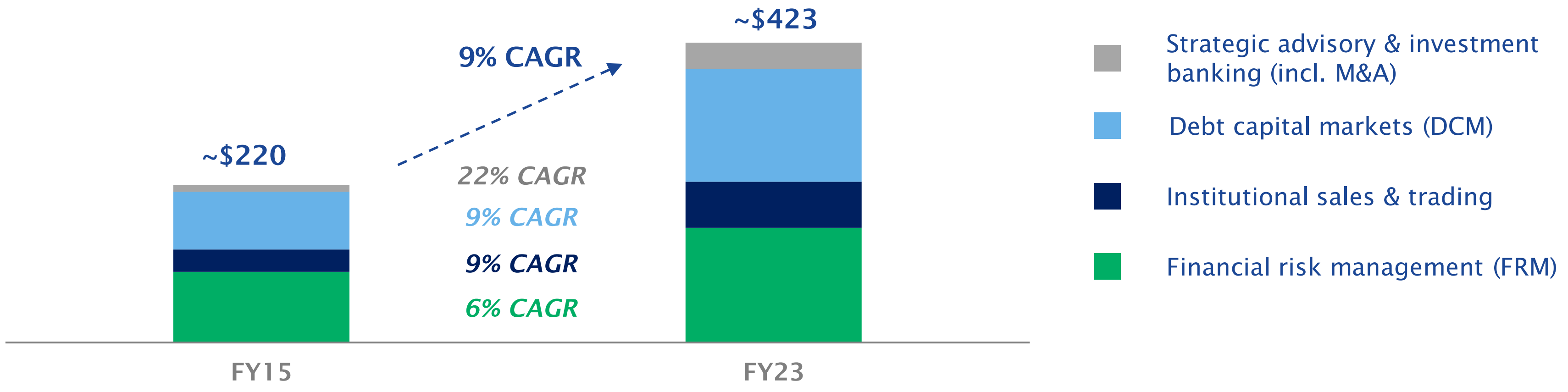
Totals may not foot due to rounding; [1]See forward-looking statements on page 2 of this presentation; [2]Source: Regulatory filings – Call Report; [3]As of 12/31/23

Capital Markets fees overview



Growing fees across the Capital Markets business

$ in millions



Strong debt capital markets growth relative to peers

Credit allocation per Bloomberg league tables

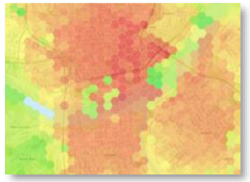
	Loan syndications	High-yield	Investment grade
FY23	#16 *4th among peers*	#25 *4th among peers*	#39 *5th among peers*
	+10	*+9*	*+14*
FY17	#26 *6th among peers*	#34 *5th among peers*	#53 *6th among peers*

Totals may not foot due to rounding

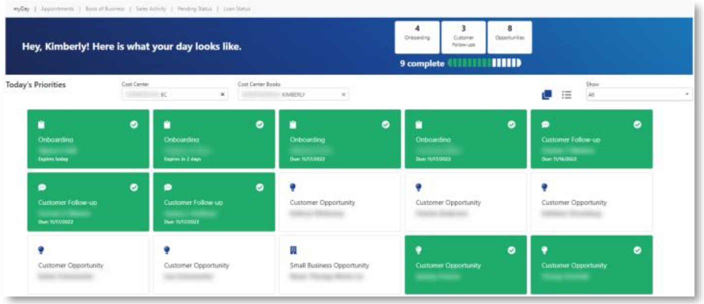
Integrated analytics helps acquire, deepen, and retain relationships

Proprietary data analytics drive targeted marketing capabilities and digital engagement

- Award-winning **geospatial capabilities** leveraged for selecting branch locations



- 75+ **AI/ML models** running proprietary MyDay portal / customer recommendation engine, informing direct marketing campaigns, and other deposit initiatives

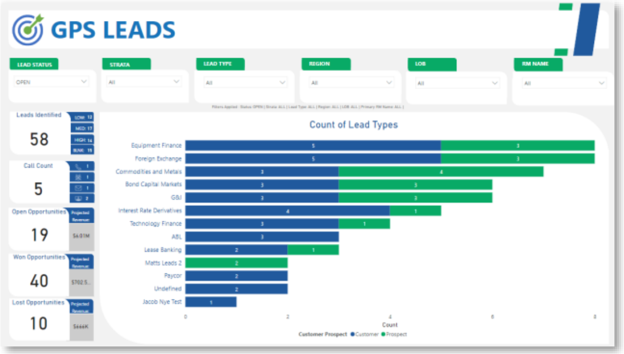


*Retail Banker MyDay dashboard helping **improve productivity** ~25%*

Proprietary commercial tools for lead generation and relationship return and profitability drive productivity and accountability

Lead management

- Relationship managers leverage analytical tools to optimize lead management to accelerate new quality relationship growth



Relationship strategy

- Commercial relationship strategy and profitability tool (iris) facilitates the visualization of relationship strategies and provides the 5-year history of Fifth Third's profitability and return on capital for each relationship and portfolio.