



Fifth Third Bancorp 2Q24 Earnings Presentation

July 19, 2024

Refer to earnings release dated July 19, 2024 for further information.

Cautionary statement

This presentation contains statements that we believe are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. All statements other than statements of historical fact are forward-looking statements. These statements relate to our financial condition, results of operations, plans, objectives, future performance, capital actions or business. They usually can be identified by the use of forward-looking language such as “will likely result,” “may,” “are expected to,” “is anticipated,” “potential,” “estimate,” “forecast,” “projected,” “intends to,” or may include other similar words or phrases such as “believes,” “plans,” “trend,” “objective,” “continue,” “remain,” or similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “might,” “can,” or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our filings with the U.S. Securities and Exchange Commission (“SEC”).

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) problems encountered by other financial institutions; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) cyber-security risks; (9) Fifth Third’s ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (10) failures by third-party service providers; (11) inability to manage strategic initiatives and/or organizational changes; (12) inability to implement technology system enhancements; (13) failure of internal controls and other risk management programs; (14) losses related to fraud, theft, misappropriation or violence; (15) inability to attract and retain skilled personnel; (16) adverse impacts of government regulation; (17) governmental or regulatory changes or other actions; (18) failures to meet applicable capital requirements; (19) regulatory objections to Fifth Third’s capital plan; (20) regulation of Fifth Third’s derivatives activities; (21) deposit insurance premiums; (22) assessments for the orderly liquidation fund; (23) weakness in the national or local economies; (24) global political and economic uncertainty or negative actions; (25) changes in interest rates and the effects of inflation; (26) changes and trends in capital markets; (27) fluctuation of Fifth Third’s stock price; (28) volatility in mortgage banking revenue; (29) litigation, investigations, and enforcement proceedings by governmental authorities; (30) breaches of contractual covenants, representations and warranties; (31) competition and changes in the financial services industry; (32) potential impacts of the adoption of real-time payment networks; (33) changing retail distribution strategies, customer preferences and behavior; (34) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (35) potential dilution from future acquisitions; (36) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (37) results of investments or acquired entities; (38) changes in accounting standards or interpretation or declines in the value of Fifth Third’s goodwill or other intangible assets; (39) inaccuracies or other failures from the use of models; (40) effects of critical accounting policies and judgments or the use of inaccurate estimates; (41) weather-related events, other natural disasters, or health emergencies (including pandemics); (42) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (43) changes in law or requirements imposed by Fifth Third’s regulators impacting our capital actions, including dividend payments and stock repurchases; and (44) Fifth Third’s ability to meet its environmental and/or social targets, goals and commitments.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or “SEC,” for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this press release should be read as applying mutatis mutandis to every other instance of such information appearing herein. Copies of those filings are available at no cost on the SEC’s website at www.sec.gov or on our website at www.53.com.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures in later slides in this presentation, as well as on pages 27 through 29 of our 2Q24 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp’s control or cannot be reasonably predicted. For the same reasons, Bancorp’s management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.



2Q24 highlights

- First quarter of sequential NII growth since 2022
- Strong profitability resulted in CET1 increasing 13 bps while also executing \$125 million of share repurchases
- Average deposits increased 4% compared to 2Q23
- Strong fee performance driven by 11% growth in wealth and asset management revenue and 12% in commercial payments revenue compared to 2Q23
- Interest-bearing deposit costs were well-managed; increased only 4 bps compared to 1Q24
- Disciplined expense management; expenses decreased 1% compared to 2Q23
- Generated consumer household growth of 3% compared to 2Q23

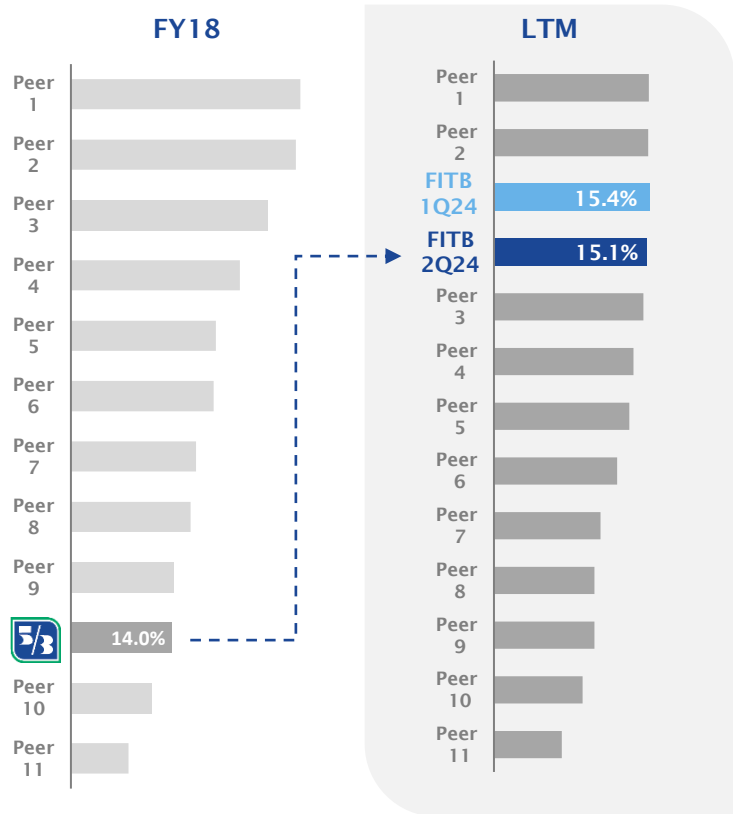
	<u>Reported¹</u>	<u>Adjusted¹</u>
EPS	\$0.81	\$0.86
ROA	1.14%	1.21%
ROE	13.6%	14.5%
ROTCE	19.8%	21.0%
NIM	2.88%	2.89%
Efficiency ratio	58.5%	56.8%
PPNR	\$867MM	\$914MM
CET1 ²	10.60%	



Driving to consistently generate top quartile results

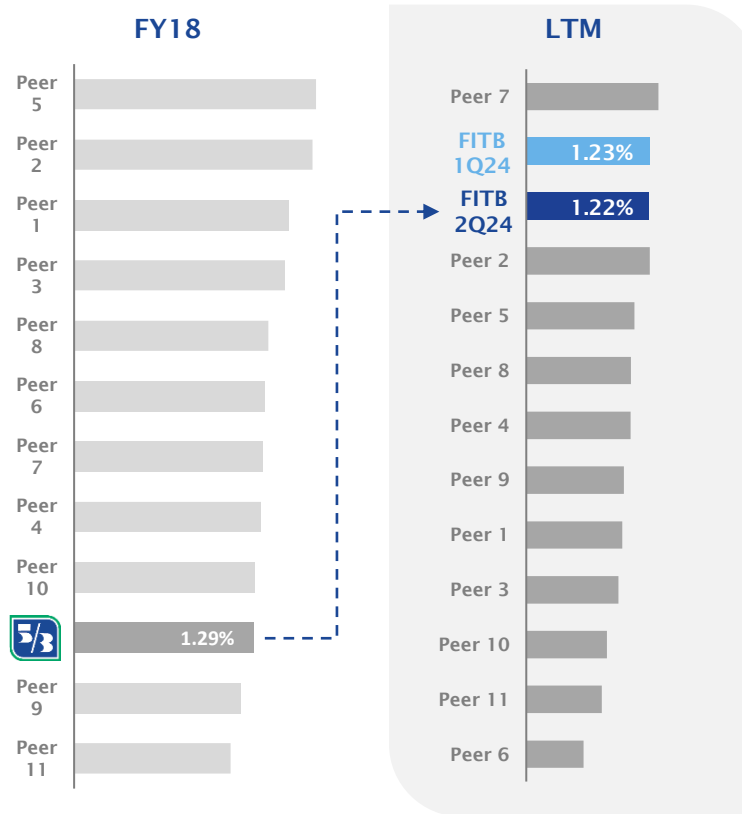
Return on tangible common equity^{1,2}

LTM 1Q24 unless otherwise noted; Adjusted basis



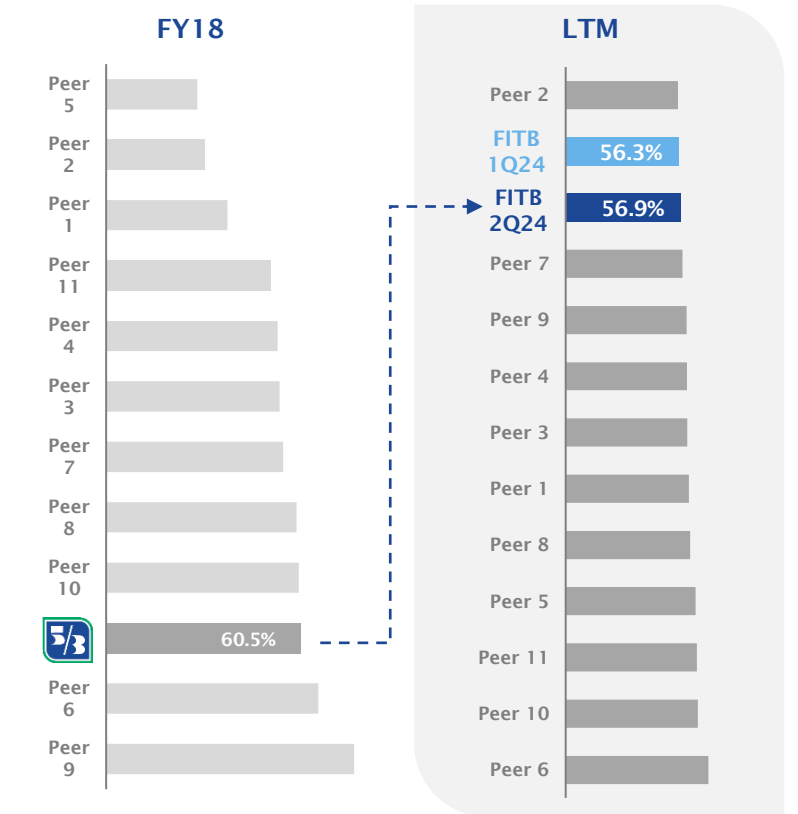
Return on assets¹

LTM 1Q24 unless otherwise noted; Adjusted basis



Efficiency ratio¹

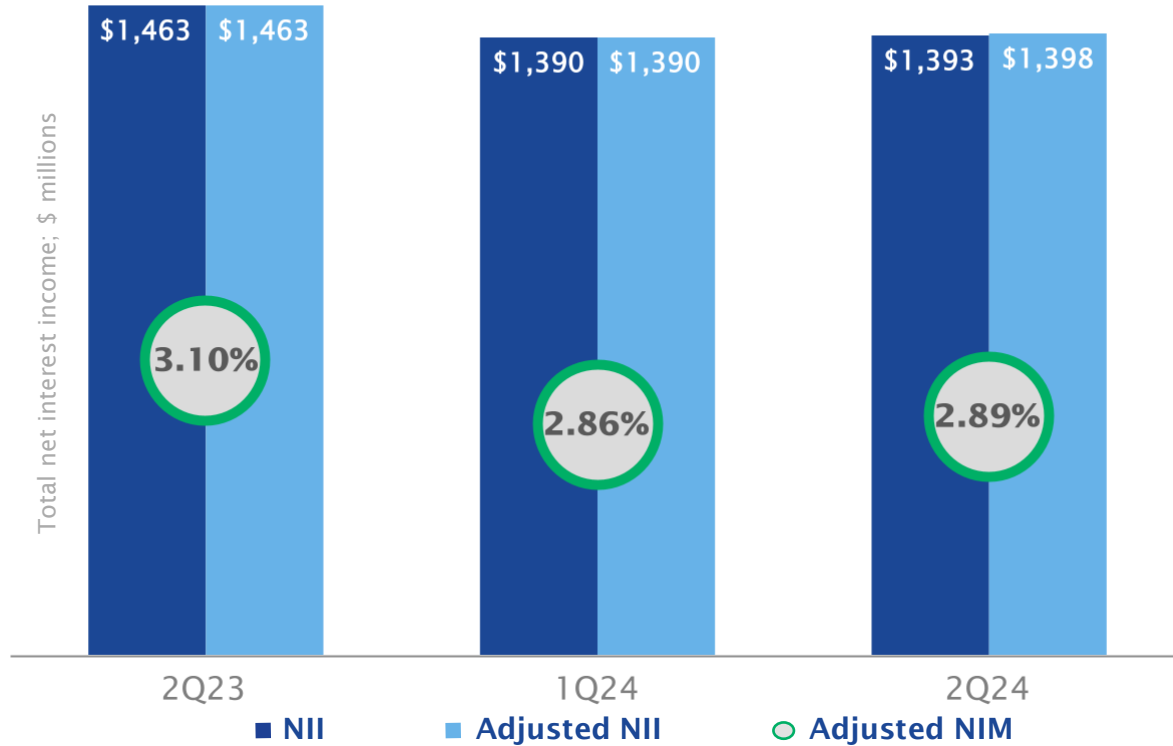
LTM 1Q24 unless otherwise noted; Adjusted basis



Remain focused on long-term horizon

Expect to continue generating top-tier financial results

Net interest income¹



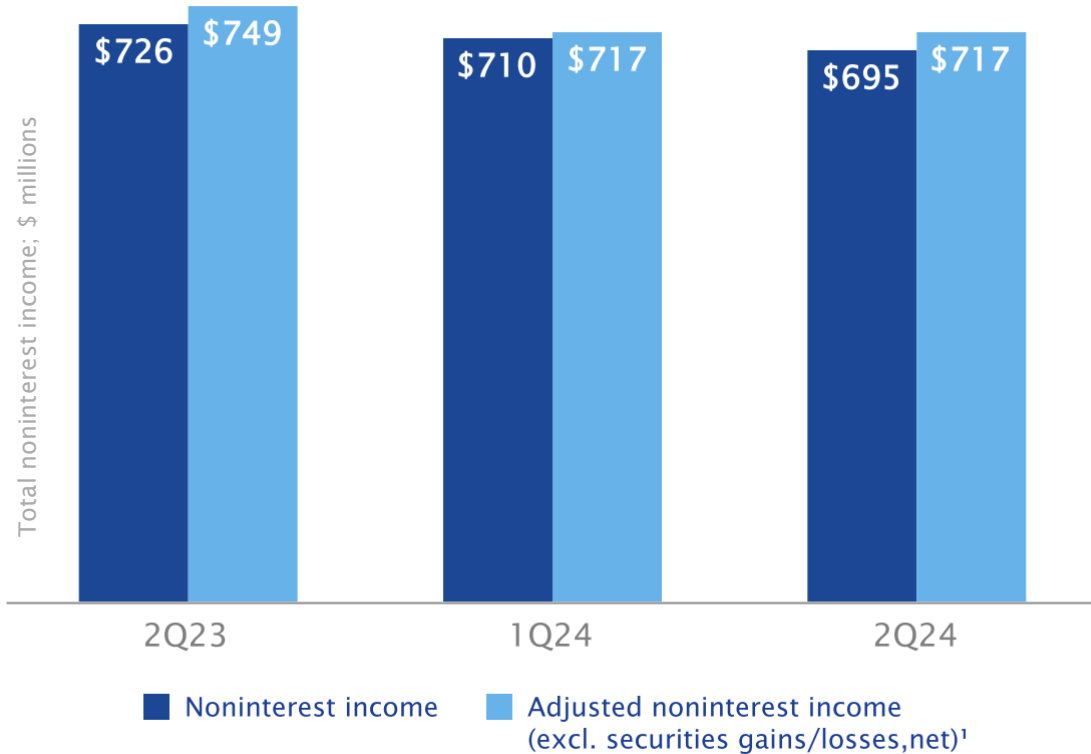
1Q24 to 2Q24 adjusted NII & NIM walk

NII \$ in millions; NIM change in bps

	NII	NIM
1Q24	\$1,390	2.86%
Net market rate impact	11	2
Loan balances / mix	8	2
Securities portfolio	(2)	-
Deposit/wholesale funding balances / mix	(10)	(2)
Other, net	1	1
2Q24	\$1,398	2.89%

Adjusted NIM walk	2Q23	1Q24	2Q24
Reported Net Interest Margin	3.10%	2.86%	2.88%
Adjustment to Net Interest Margin	0.00	0.00	0.01
Adjusted Net Interest Margin	3.10%	2.86%	2.89%

Noninterest income



Securities losses/(gains), net (\$ in millions)	2Q23	1Q24	2Q24
Net losses/(gains) attributable to non-qualified deferred compensation plans (NQDC), offset in expenses	(\$8)	(\$11)	(\$3)
Other losses/(gains), net	1	1	—
Securities losses/(gains), net	(\$7)	(\$10)	(\$3)

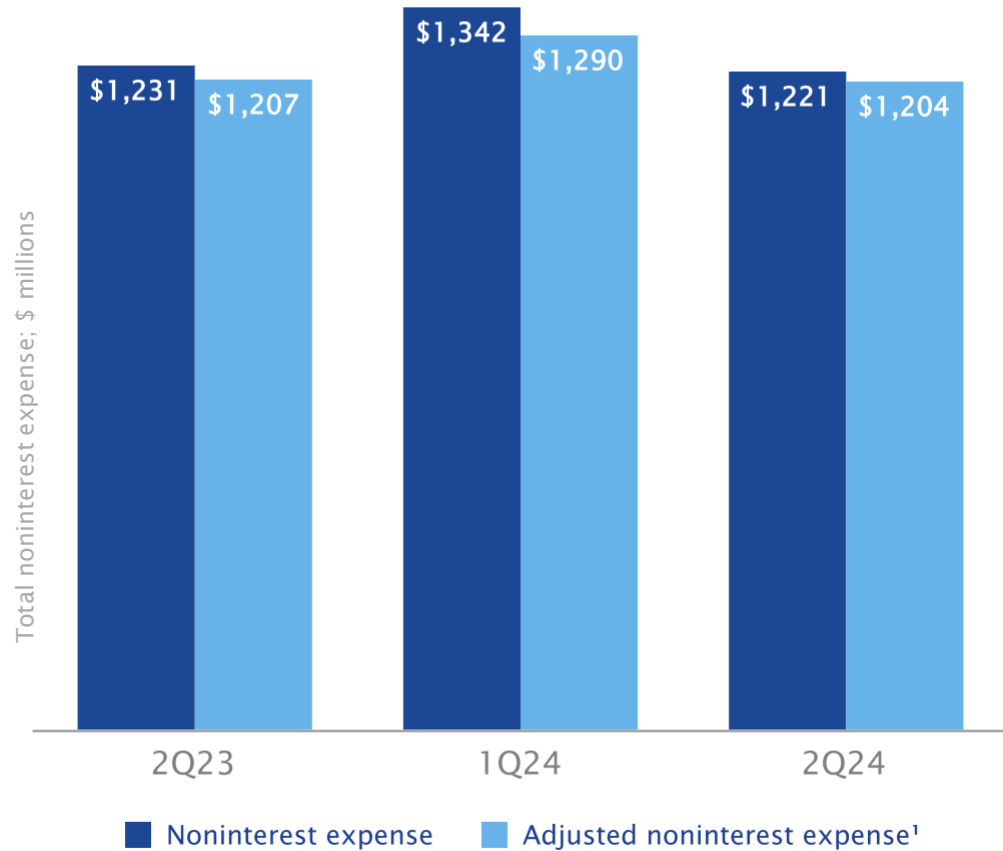
2Q24 vs. 1Q24

- Adjusted noninterest income¹ flat compared to the prior quarter
- Primary drivers:
 - Service charges on deposits (up 5%) reflecting an increase in commercial payments revenue
 - Card and processing revenue (up 6%) reflecting an increase in interchange revenue
 - Offset by mortgage banking net revenue (down 7%) primarily reflecting an increase in MSR asset decay, partially offset by an increase in origination fees and gains on loan sales

2Q24 vs. 2Q23

- Adjusted noninterest income¹ down \$32 million, or 4%
- Primary drivers:
 - Other noninterest income (down 42%) due to a \$34 million gain recognized in the year-ago quarter
 - Mortgage banking net revenue (down 15%) primarily reflecting decreases in origination fees and gains on loan sales and MSR net valuation adjustments
 - Partially offset by commercial payments (up 12%) and wealth and asset management revenue (up 11%)

Noninterest expense



(\$ in millions)	2Q23	1Q24	2Q24
Non-qualified deferred compensation expense/(benefit), primarily offset in securities gains/losses	\$10	\$15	\$4

2Q24 vs. 1Q24

- Adjusted noninterest expense¹ down \$86 million, or 7%
- Primary drivers:
 - Compensation and benefits (down 13%) due to seasonal compensation awards in the first quarter
 - Net occupancy expense (down 5%) due to seasonal factors
 - Partially offset by other noninterest expense (up 8%)

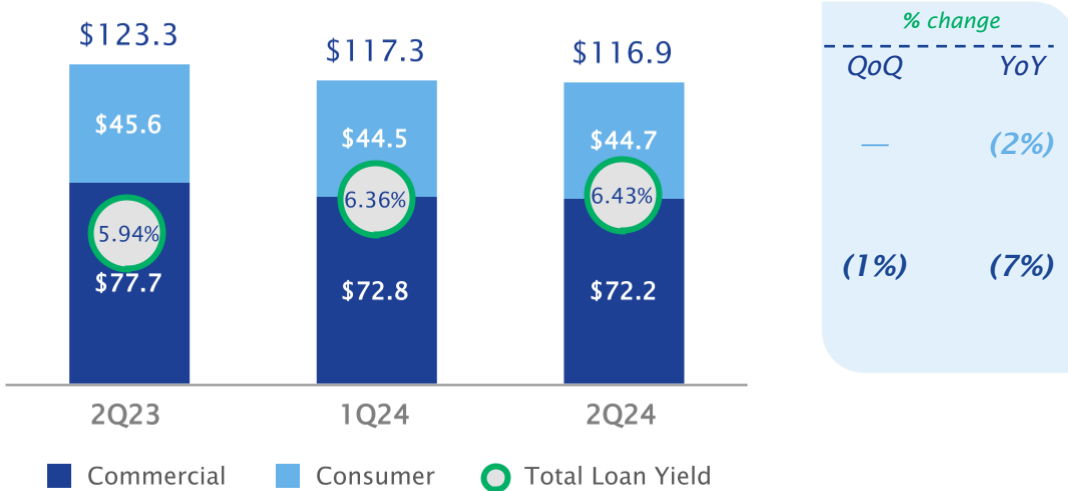
2Q24 vs. 2Q23

- Adjusted noninterest expense¹ flat compared to the year-ago quarter
- Primary drivers:
 - Leasing business expense (down 29%), consistent with the decline in operating lease revenue
 - Partially offset by compensation and benefits (up 1%) due to an increase in performance-based compensation

Interest earning assets

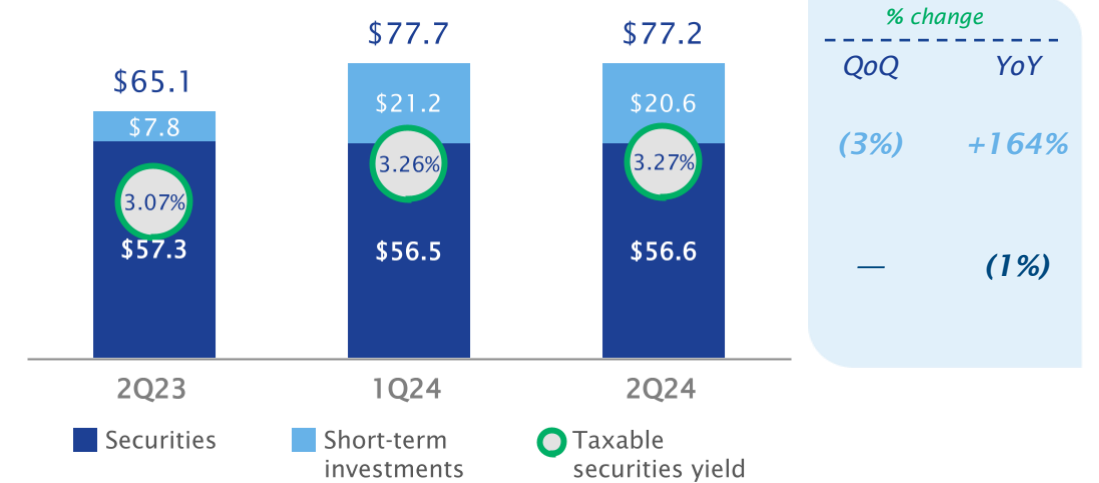
Average loan & lease balances

\$ in billions; loan & lease balances excluding HFS



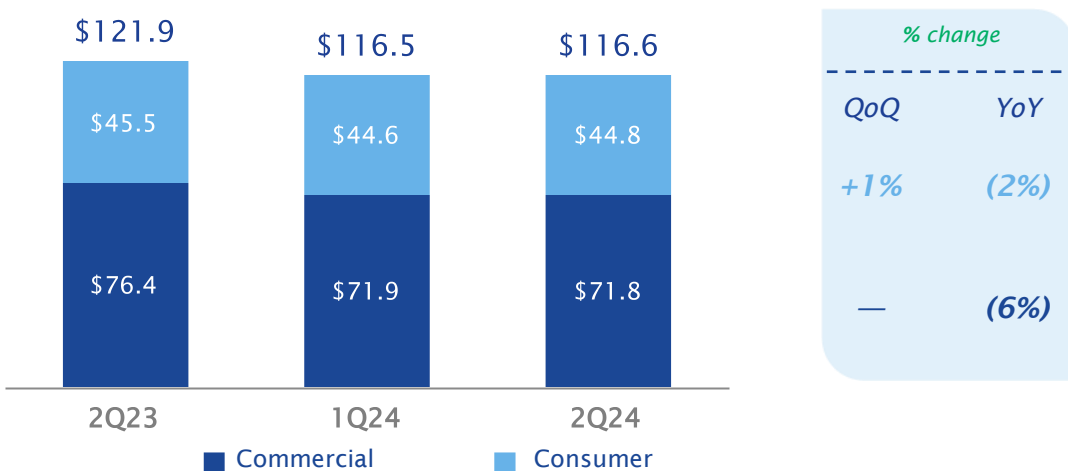
Average securities¹ and short-term investments

\$ in billions



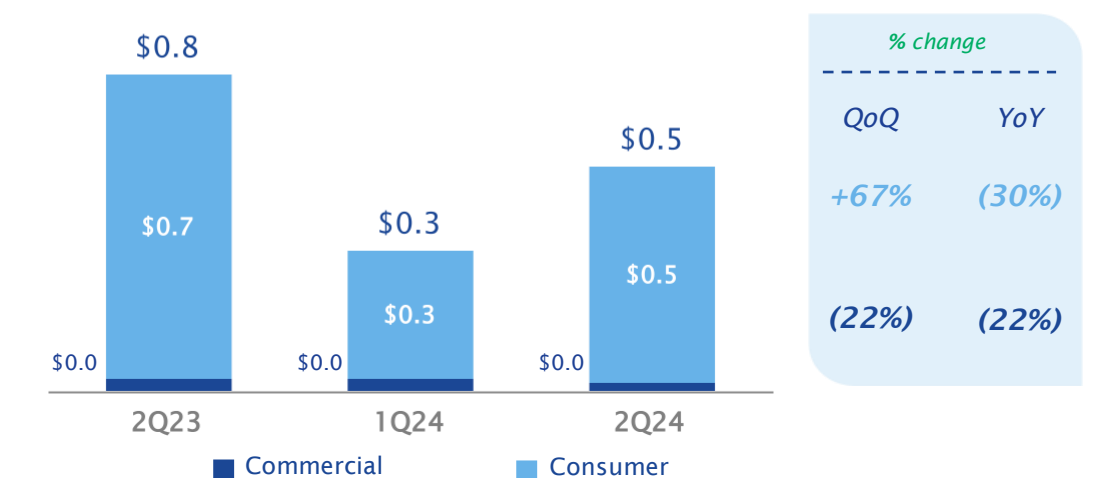
Period-end loan & lease balances

\$ in billions; loan & lease balances excluding HFS



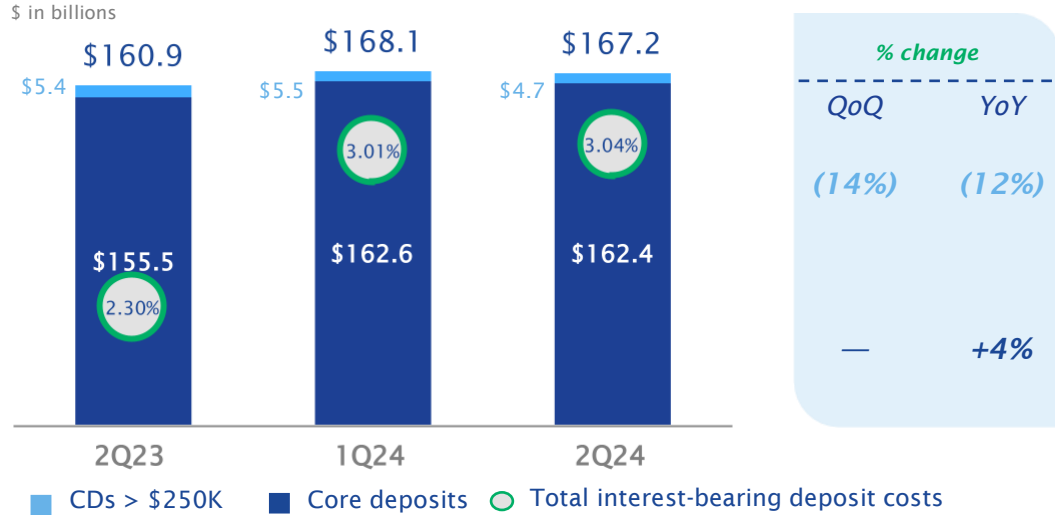
Period-end HFS loan & lease balances

\$ in billions

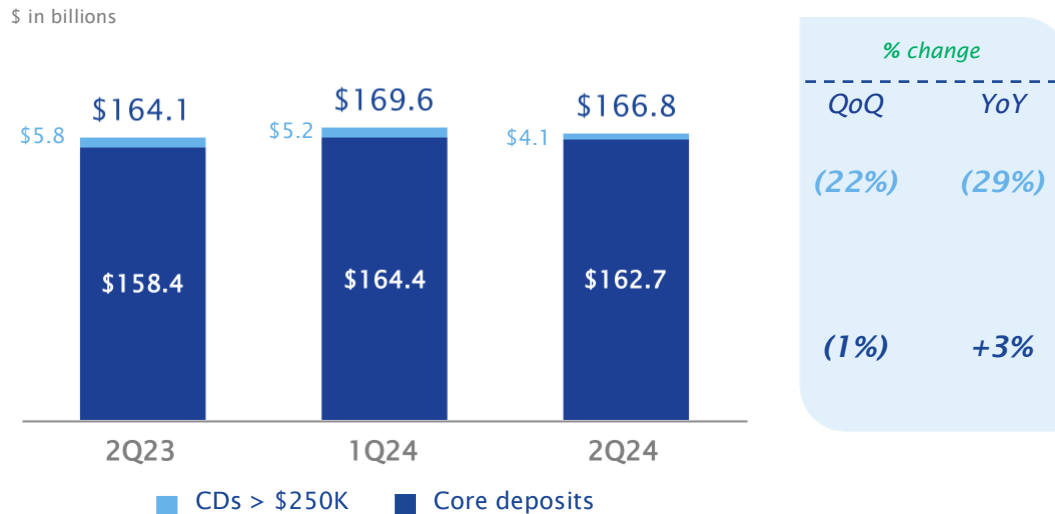


Deposits and wholesale funding

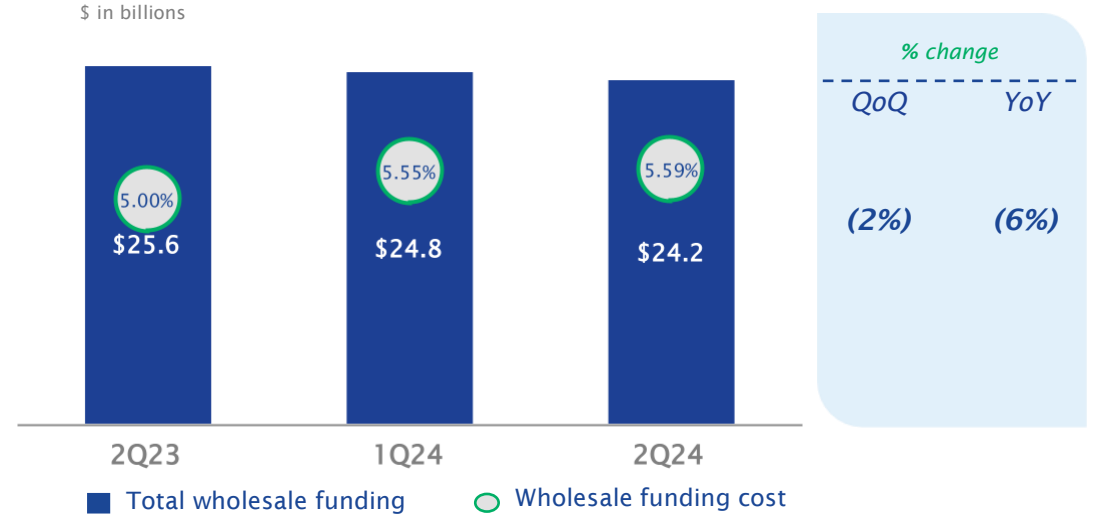
Average deposit balances



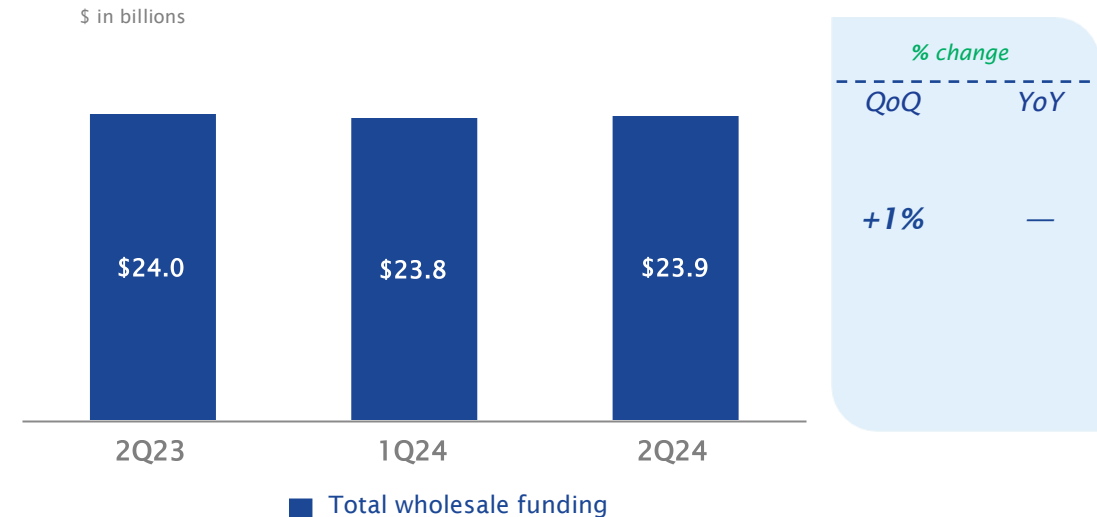
Period-end deposit balances



Average wholesale funding balances



Period-end wholesale funding balances

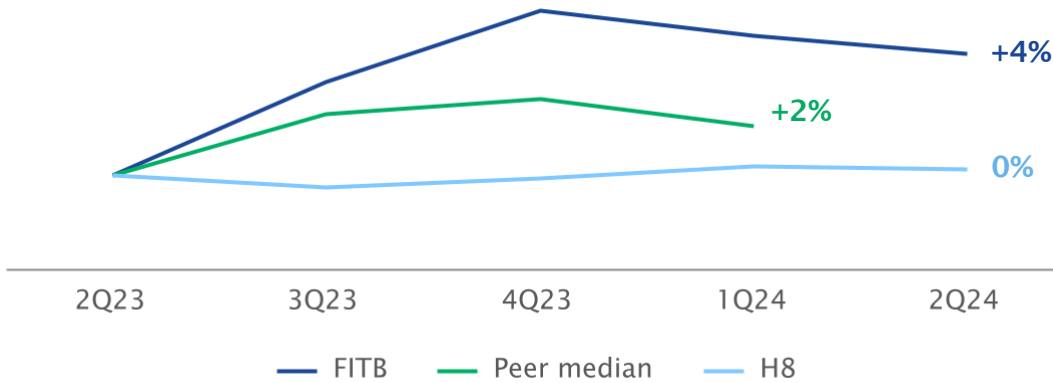




High-quality deposit franchise

4 point outperformance vs. large commercial banks

Average total deposits indexed to 100; H8, non-seasonally adjusted total deposits



Fifth Third continues to outpace the industry in deposit share growth²

Deposit share rankings

#2 Midwest
unchanged YoY

#6 Southeast
improved 2 spots YoY

- Gained or maintained market share rank in all 40 of our largest MSAs
- Approaching target locational share in 8 key SE MSAs of focus

Significant locational share improvement since 2018 in key SE MSAs

	2018	2023
Naples, FL	#2	#1
Fort Myers, FL	#4	#2
Nashville, TN	#6	#3
Charlotte, NC	#5	#4
Raleigh-Durham, NC	#15	#7

Commercial and consumer deposit franchise highlights

Consumer franchise

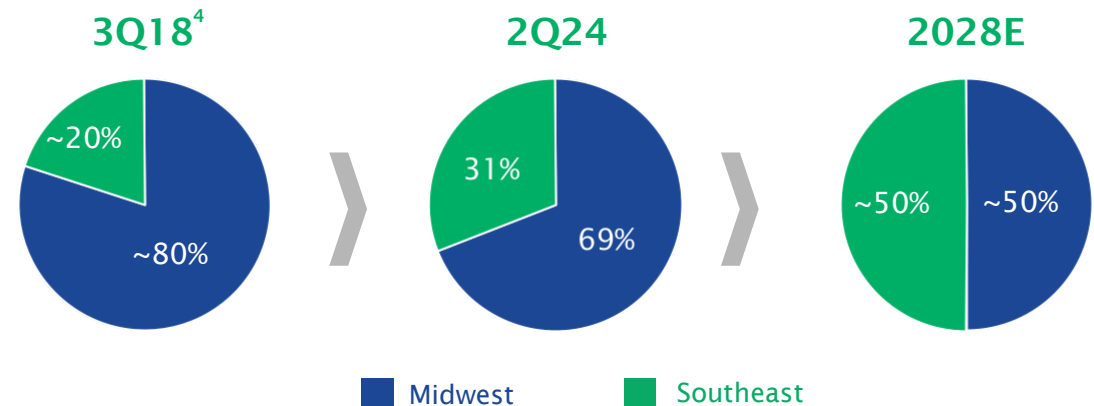
- 86% FDIC insured¹
- Debit transactions up 2% YoY
- >80% of balances from clients with 5+ year tenure
- Average age of household: ~13 years
- 1.4 million Momentum Households (~58% of total)

Commercial franchise

- 22% FDIC insured¹
- 94% of balances represented by relationships that utilized Treasury Management services
- Balanced-weighted relationship age of ~24 years
- Median relationship deposit balance of ~\$409K

Continued investment in the southeast³

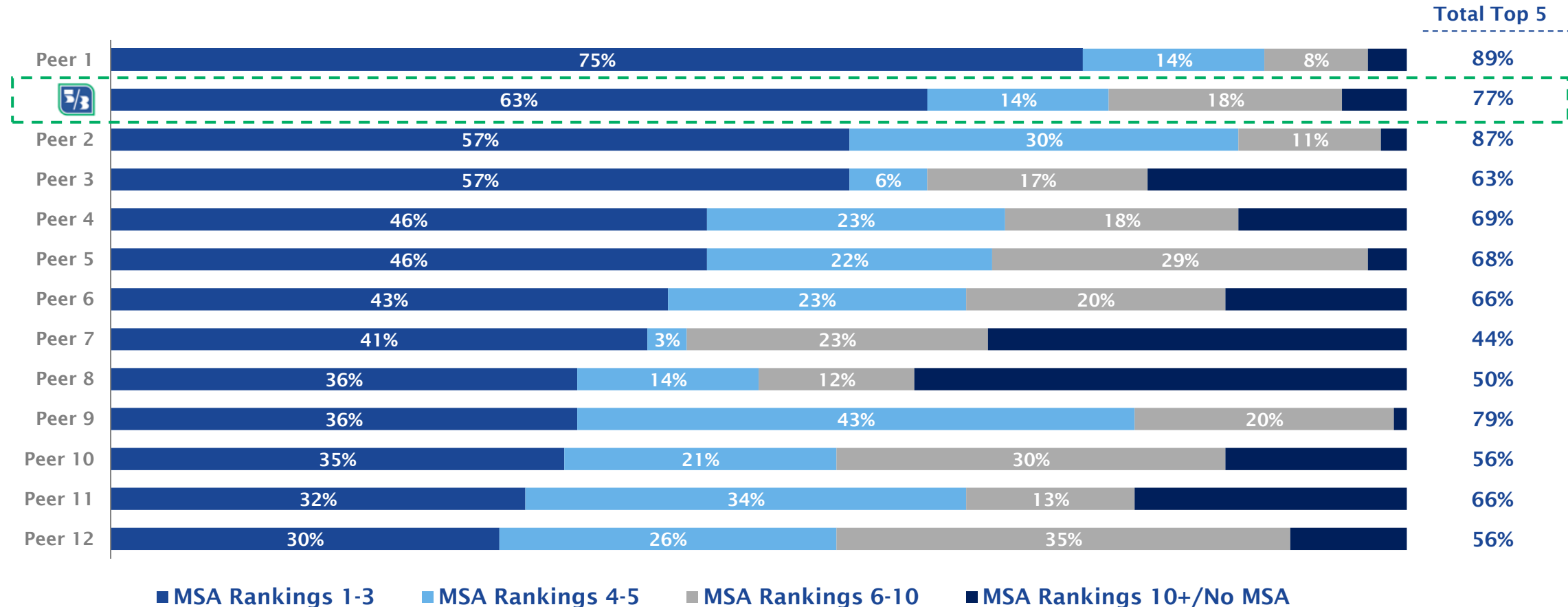
Branch network mix



Maintaining top quartile deposit density while expanding branch network in the Southeast



Deposit density market rank¹



We continue to focus on achieving a top 5 rank in the MSAs we serve



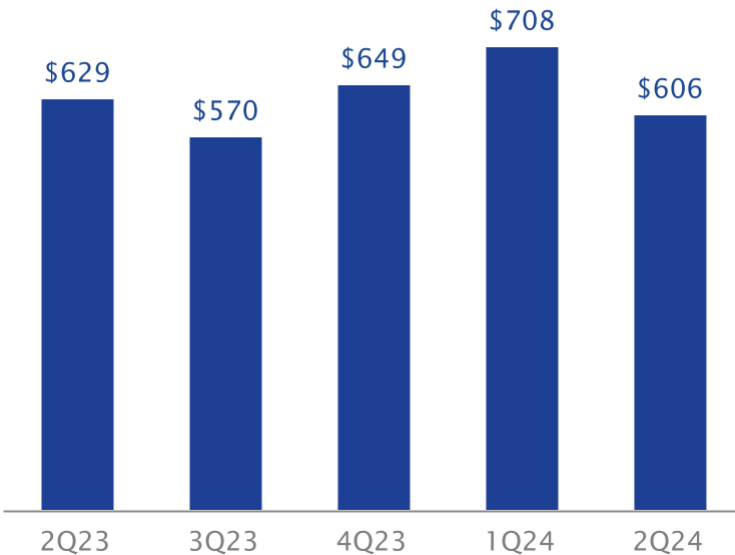
Credit quality overview

Key metrics

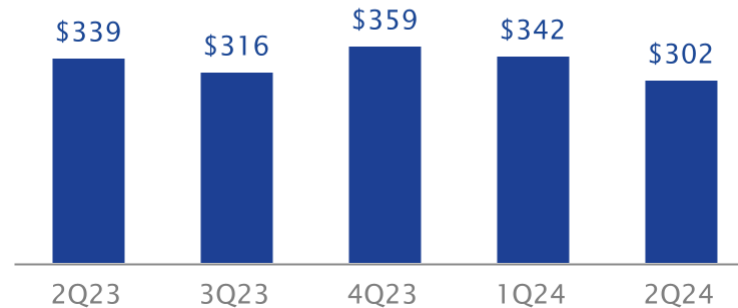
	2Q23	3Q23	4Q23	1Q24	2Q24
NPL ratio	0.52%	0.47%	0.55%	0.61%	0.52%
NPA ratio ¹	0.54%	0.51%	0.59%	0.64%	0.55%
30-89 days past due as a % of portfolio loans and leases	0.28%	0.26%	0.31%	0.29%	0.26%
NCO ratio	0.29%	0.41%	0.32%	0.38%	0.49%
ACL ratio as a % of portfolio loans and leases	2.08%	2.11%	2.12%	2.12%	2.08%

\$ in millions

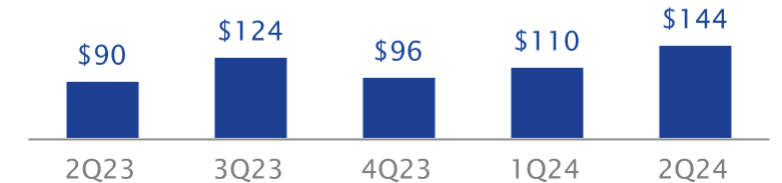
Nonperforming loans (NPLs)



Portfolio loans & leases 30-89 days past due



Net charge-offs (NCOs)



Allowance for credit losses



Allocation of allowance by product

2Q24

Change in rate

\$ in millions

Allocation of allowance by product	Amount	% of portfolio loans & leases	Compared to:	
			1Q24	2Q23
Allowance for loan & lease losses				
Commercial and industrial loans	\$721	1.39%	(0.05%)	(0.09%)
Commercial mortgage loans	311	2.72%	0.02%	0.27%
Commercial construction loans	67	1.15%	0.04%	0.02%
Commercial leases	14	0.52%	(0.06%)	(0.19%)
Total commercial loans and leases	\$1,113	1.55%	(0.04%)	(0.02%)
Residential mortgage loans	136	0.80%	(0.03%)	(0.19%)
Home equity	106	2.67%	0.04%	(0.24%)
Indirect secured consumer loans	283	1.83%	0.02%	0.31%
Credit card	193	11.14%	(0.81%)	(1.18%)
Solar energy installation loans	323	8.18%	0.19%	1.05%
Other consumer loans	134	5.04%	—	0.08%
Total consumer loans	1,175	2.62%	(0.03%)	0.14%
Allowance for loan & lease losses	2,288	1.96%	(0.03%)	0.05%
Reserve for unfunded commitments ¹	137			
Allowance for credit losses	\$2,425	2.08%	(0.04%)	—

- Drivers of \$47MM decrease in ACL:
- Primarily due to a decrease in specific reserves



Strong liquidity and capital position

Capital position

Common equity tier 1 ratio¹



Liquidity position

\$ in billions

Liquidity Sources	3/31/24	6/30/24
Fed Reserves	~\$22	~\$21
Unpledged Investment Securities	~\$20	~\$20
Available FHLB Borrowing Capacity	~\$11	~\$10
Current Fed Discount Window Availability	~\$54	~\$57
Total	~\$107	~\$107

- Maintained full Category 1 LCR compliance during the quarter
- Loan-to-core deposit ratio of 72%
- For several years, we have performed:
 - Daily LCR calculations
 - Monthly liquidity stress tests, including two FITB-specific scenarios over and above regulatory requirements
 - Monthly 2052a complex liquidity monitoring reporting



Current expectations

FY 2024 compared to FY 2023

Avg. loans & leases
(including HFS)

down ~3%

Total revenue¹

*(FY23 baseline: \$8.826 billion;
Includes securities g/l)*

down ~2%

Net interest income¹

(FY23 baseline: \$5.852 billion)

down 2 – 4%

Noninterest income¹

(FY23 baseline: \$2.956 billion)

stable to down ~1%

Noninterest expense¹

(FY23 baseline: \$4.937 billion)

stable

Net charge-off ratio

35 – 45 bps

Allowance for credit losses

expect \$0 - \$10MM release

*due to loan growth/mix and assumes no change to
macroeconomic outlook and risk profile as of 2Q24*

Effective tax rate

~22%

As of July 19, 2024; please see cautionary statements on page 2



Current expectations

3Q24 compared to 2Q24

Avg. loans & leases
(including HFS)

stable to up ~1%

Total revenue¹

*(2Q24 baseline: \$2.118 billion;
Includes securities g/l)*

up 1 – 2%

Net interest income¹

(2Q24 baseline: \$1.398 billion)

up ~2%

Noninterest income¹

(2Q24 baseline: \$717 million)

up 1 – 2%

Noninterest expense¹

(2Q24 baseline: \$1.204 billion)

up ~1%

Net charge-off ratio

40 – 45 bps

Allowance for credit losses

expect ~\$25MM build

due to loan growth/mix and assumes no change to macroeconomic outlook and risk profile as of 2Q24

Effective tax rate

22 - 23%

As of July 19, 2024; please see cautionary statements on page 2

Appendix



Top performing regional bank with local scale and national reach

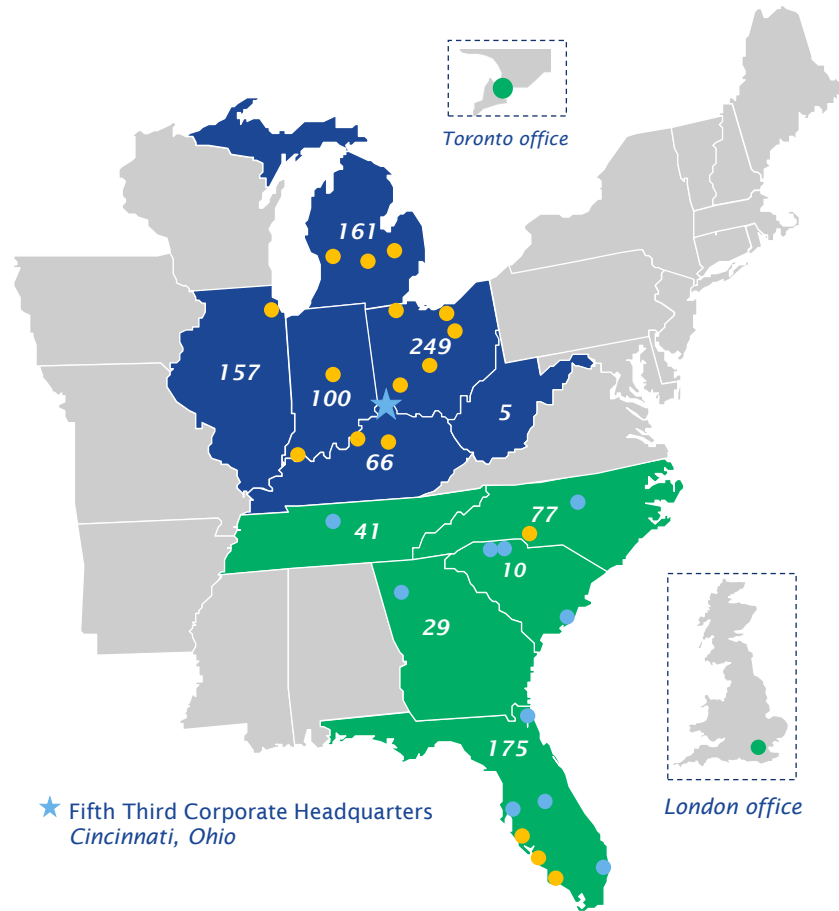


Assets
\$213 billion
 Ranked 11th in the U.S.¹

Deposits
\$167 billion
 Ranked 9th in the U.S.¹

U.S. branches
1,070
 Ranked 8th in the U.S.¹

Commercial Payments
Top 5 market share
 across several product categories⁵



- Midwest footprint (branch count in white)
- Southeast footprint (branch count in white)
- ★ Fifth Third Corporate Headquarters Cincinnati, Ohio
- Key Southeast MSAs of focus
- Major FITB markets² with a top 5 deposit share

Leading position in the markets we compete in³

Deposit share rankings⁴

#3 Fifth Third footprint
 improved 1 spot YoY

#2 Midwest
 unchanged YoY

#6 Southeast
 improved 2 spots YoY

Top 10 deposit share in ~90% of retail footprint

Significant locational share in notable MSAs

Chicago, IL #3

Tampa, FL #6

Nashville, TN #3

Grand Rapids, MI #1

Charlotte, NC #4

Columbus, OH #3

Cincinnati, OH #1

Indianapolis, IN #3

Living our purpose guided by our vision and values

Our Purpose

To improve the lives of our customers and the well-being of our communities

Our Vision

Be the One Bank people most value and trust

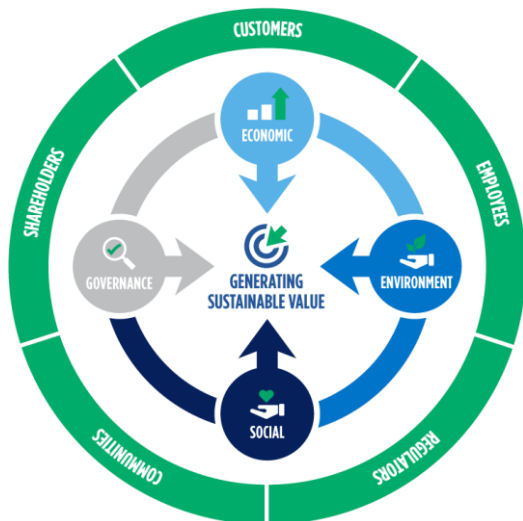
Our Core Values

Work as One Bank

Take Accountability

Be Respectful

Act with Integrity



Our purpose, vision, and core values support our commitment to generating sustainable value for stakeholders

Sustainability priorities and metrics



Addressing climate change

>\$39BN in sustainable financing towards \$100BN goal¹

54% reduction in Scope 1 and 2 GHG emissions since 2014⁷

100% renewable power purchased since 2019⁷

Offsetting carbon emissions in our operations since 2020⁵

\$500MM inaugural Green Bond issued in October 2021⁶



Promoting inclusion and diversity

~\$3.7BN in lending, investments, financial accessibility and philanthropy towards \$2.8BN AREEI initiative²

44% board diversity⁴

57% women; 29% persons of color in workforce

Minorities are paid at parity to non-minorities, women are paid 99% of what men are paid⁷

>\$33MM Tier 1 diverse supplier spend, 7.4% of net addressable spend⁹

>1K members in employee Sustainability Business Resource Group



Keeping the customer at the center

>6.7MM customer outreach calls in 1H24, continuing our heightened connection to the customer

3.0% YoY consumer checking household growth

Low reliance on consumer fees, with consumers avoiding \$31.4MM in overdraft fees in 1H24 with Extra Time[®]

>\$17.8BN deposited up to 2 days early in 1H24 with Early Pay[®]

>\$22MM in consumer cash back rewards with 5/3 Cash/Back cards in 1H24



Demonstrating our commitment to employees

Slight decrease in overall turnover from 16.9% in 4Q23 to 16.6% in 2Q24

Enhanced our Employee Stock Purchase Plan (ESPP), allowing eligible employees to buy shares with a 15% Bank match

Initiated an Employee Viewpoints Check-in in 2Q24. Fifth Third is committed to monitoring the employee experience, with a focus on career growth and development

Enhanced the Development Planning tool within Workday; the first of many to help employees map their career journey



Strengthening our communities

>\$209MM in lending, investments, and philanthropy towards Empowering Black Futures Neighborhood Investment Program^{3,8}

>\$370MM provided in community development lending and investment

>\$7.6MM in total charitable giving⁹

>41K hours of community service

"Outstanding" rating on most recent Community Reinvestment Act performance evaluation from the Office of the Comptroller of Currency¹⁰

Fifth Third is committed to supporting customers, communities and employees

A recognized leader in sustainability among peers



Actions Demonstrating Leadership

2023 Sustainability report

Aligned with industry standards and frameworks, including SASB and GRI, available on ir.53.com

Executive compensation tied to sustainability priorities

Sustainability & Stewardship Assessment modifier in 2023 Variable Compensation Plan

Office of sustainability

Leading comprehensive environmental, social and governance strategy, which includes the Bank's climate strategy and sustainable finance initiatives

10-year \$100BN Environmental & Social Finance Target

Expansion of the original \$8BN renewable energy goal achieved in June 2022

Dividend Finance

A leading fintech point-of-sale (POS) lender, providing financing solutions for residential renewable energy and sustainability-focused home improvement

\$250,000 donation for disaster relief

To Red Cross, United Way through Fifth Third Foundation in addition to other assistance programs

Operational sustainability goals

Announced six new operational sustainability targets to be achieved by 2030, including Scope 1 and 2 GHG emissions reduction of 75%

Third-party recognitions



"OUTSTANDING"

Received highest overall rating possible on most recent Community Reinvestment Act performance evaluation from the Office of the Comptroller of Currency, including each of the three tests: Lending, Investment, Service.⁴

MSCI
ESG Rating
August 2023

A
Third consecutive year

S&P Global
ESG Score
Corporate Sustainability Assessment

51/100
Top quartile among peers¹

ESG Risk Rating²
January 2023

Low Risk
Top quartile among peers¹

CSRHub
ESG Ranking
July 2024

93rd percentile
Top quartile among peers¹

SSGA
R-Factor Score
June 2024

Leader
Top 10% among Commercial Banks

Moody's
ESG Assessment Score
June 2023

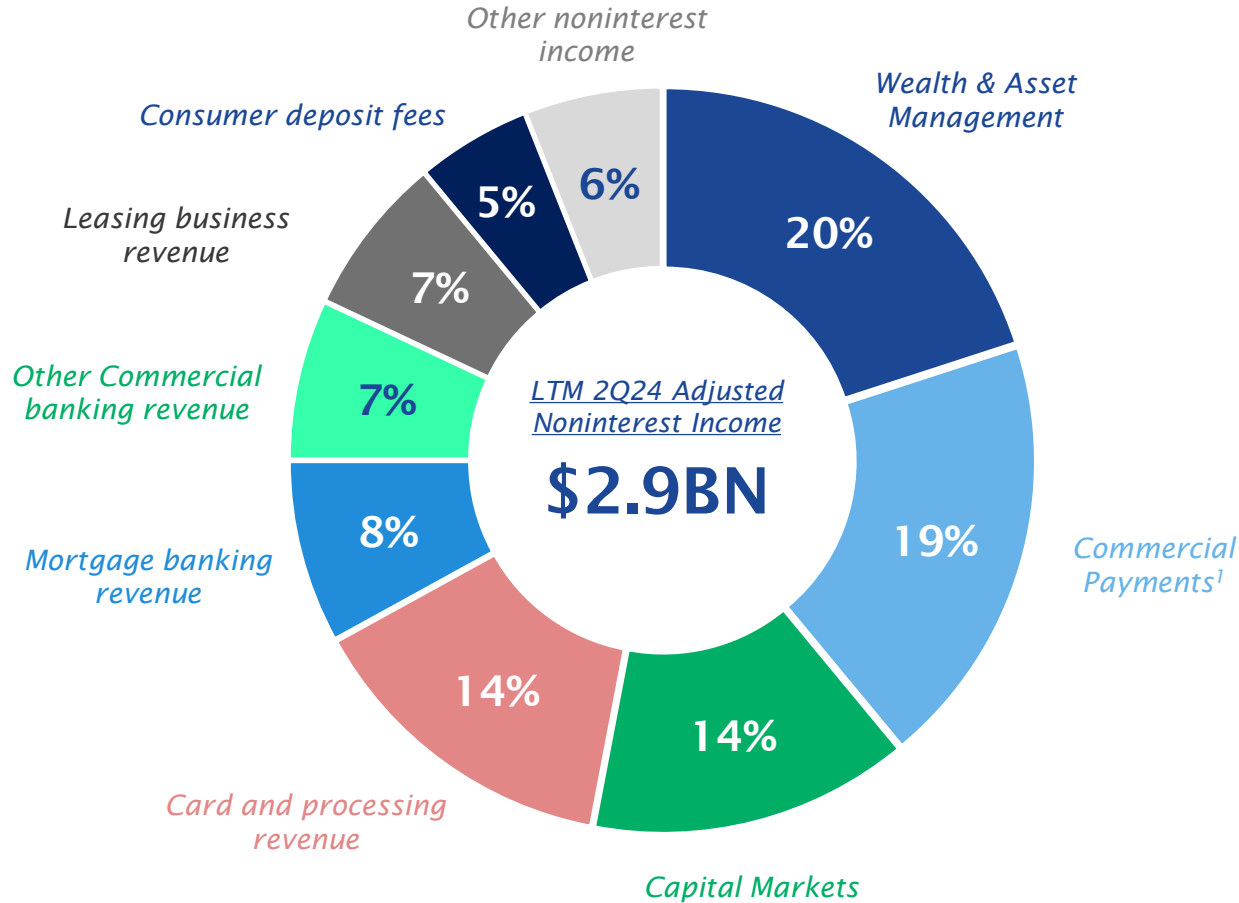
47/100
Top performer among peers³

Intentionally diversifying fee revenue to perform well in any environment



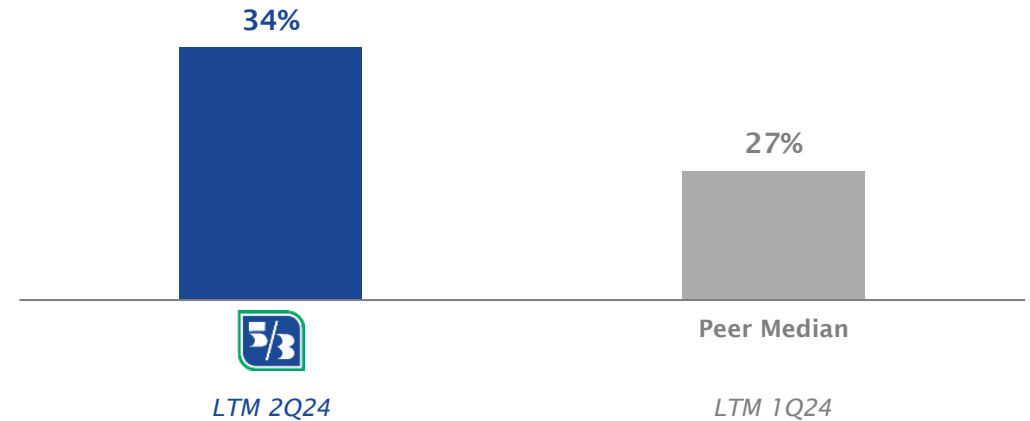
Fee revenue mix is well-diversified

LTM 2Q24 adjusted noninterest income mix^{2,3}



Fee contribution as a percent of revenue stands out favorably relative to peers

Adjusted noninterest income as a percent of adjusted revenue³



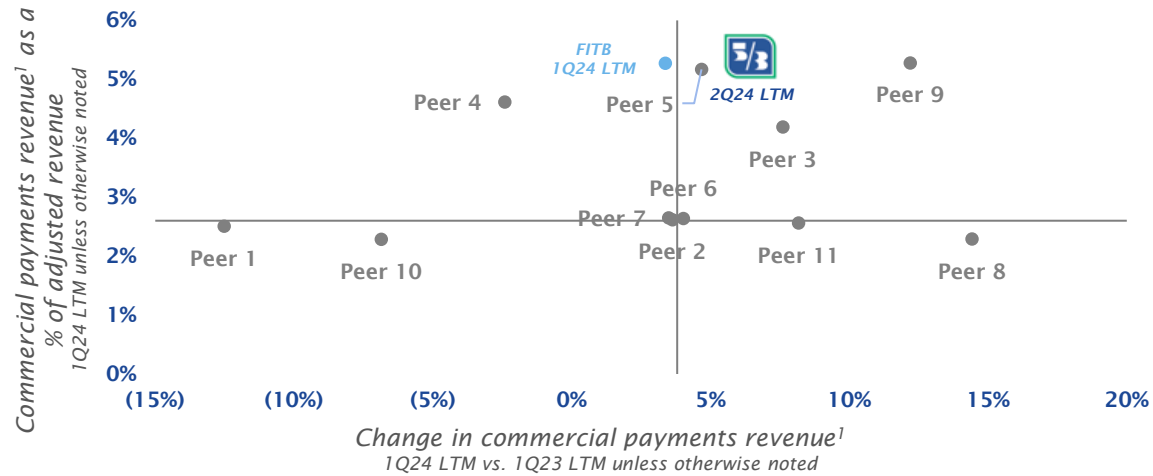
- Total adjusted fee revenue accounted for ~34% of total adjusted revenue for the last twelve months ending 6/30/24
- Focused on diversified revenue to lessen cyclical impacts, with success in Wealth & Asset Management, Capital Markets, and Commercial Payments



Significant fee scale with strong organic growth

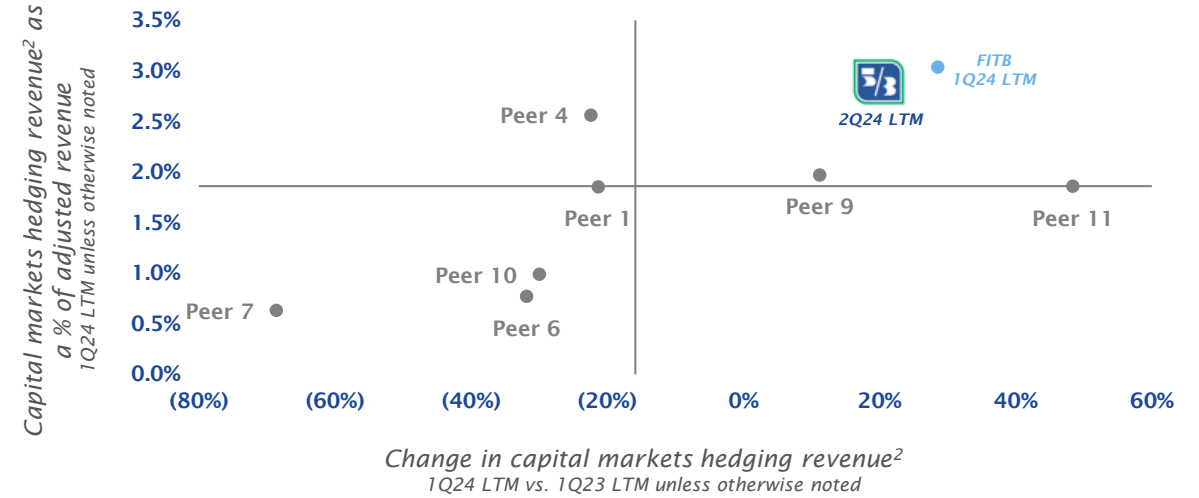
Commercial payments business

Median is the intersect



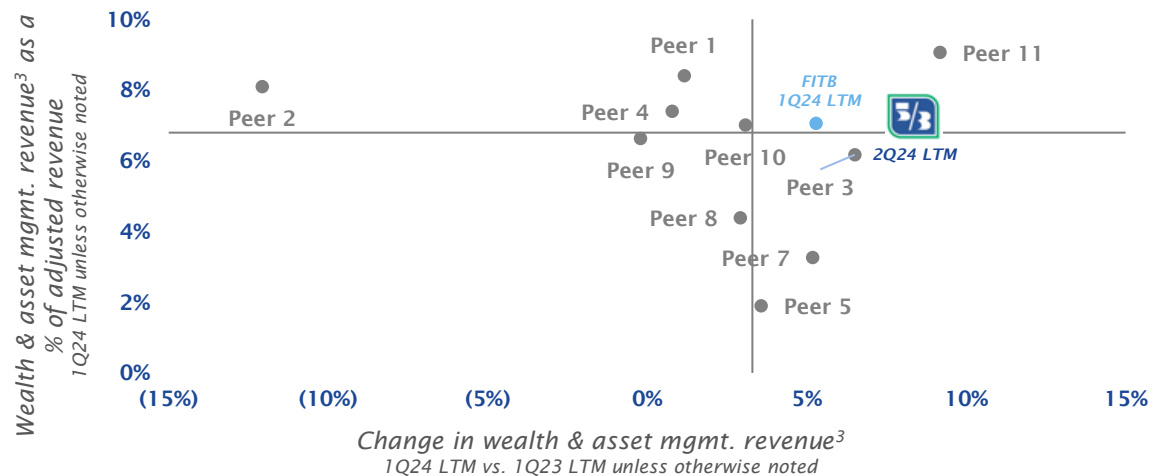
Capital markets hedging business

Median is the intersect



Wealth & asset management business

Median is the intersect



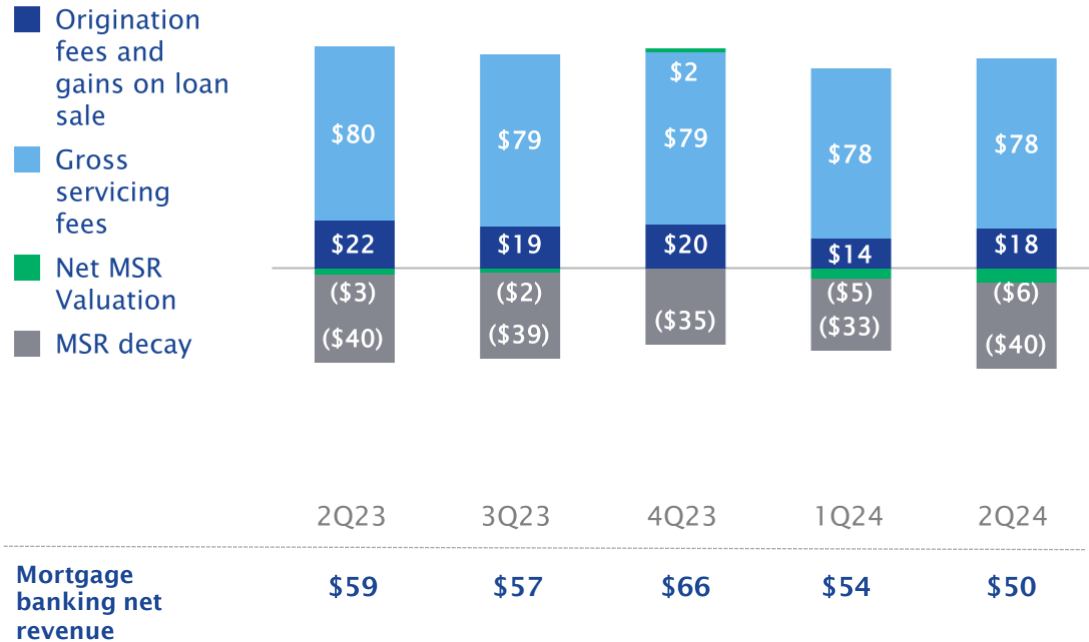
- Best-in-class product penetration while generating solid growth
- Expect strong growth in commercial payments and wealth and asset management businesses through the second half of 2024⁴



Mortgage banking results

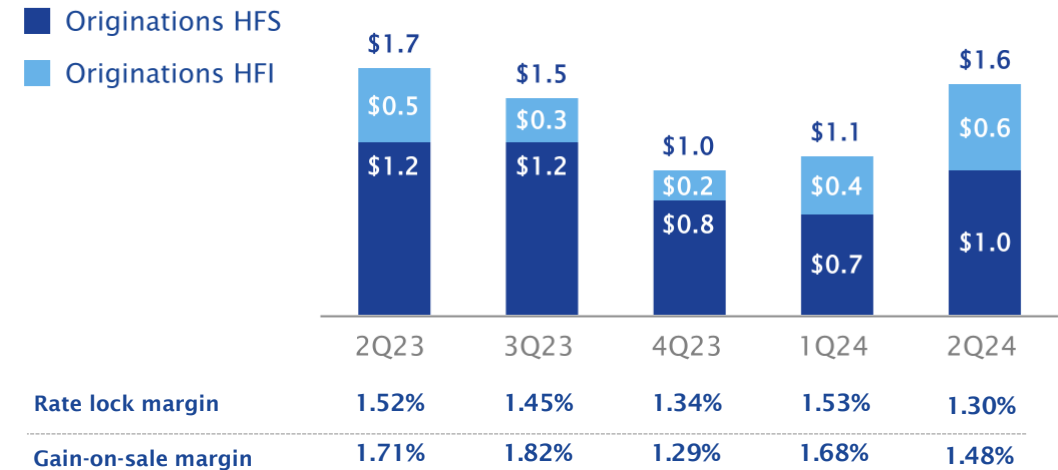
Mortgage banking net revenue

\$ in millions



Mortgage originations and margins

\$ in billions



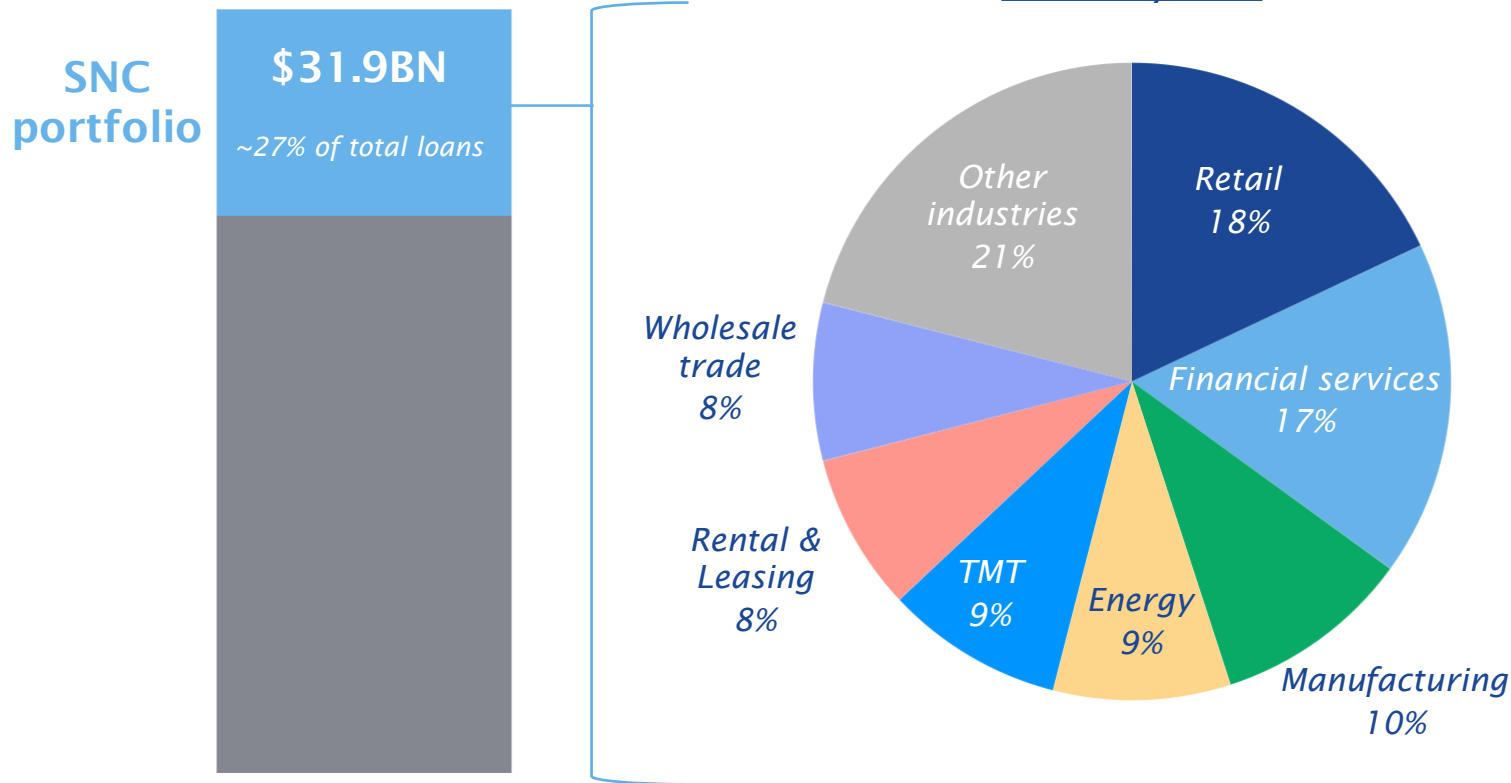
Rate lock margin represents gains recorded associated with salable rate locks divided by salable rate locks.
Gain-on-sale margin represents gains on all loans originated for sale divided by salable originations.

- Mortgage banking net revenue decreased \$4 million from the prior quarter, primarily reflecting an increase in MSR asset decay, partially offset by an increase in origination fees and gains on loan sales
- \$1.6 billion in originations, up 47% from the prior quarter and down 6% compared to the year-ago quarter; ~85% purchase volume

High quality Shared National Credit portfolio

Shared National Credit portfolio is well diversified

\$ in billions; as of 6/30/24



- Reduced balances 12% compared to 2Q23
- ~40% of SNC balances are investment grade equivalent borrowers; independently underwrite each transaction
- Lead left / lead right on ~50% of relationships
- Crits and NPAs are consistent or lower than the rest of commercial portfolio over a multi-year period

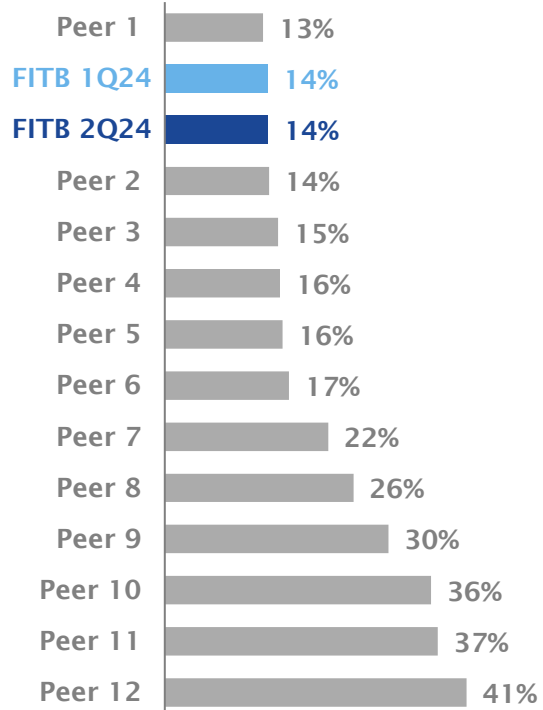


CRE portfolio is well-positioned

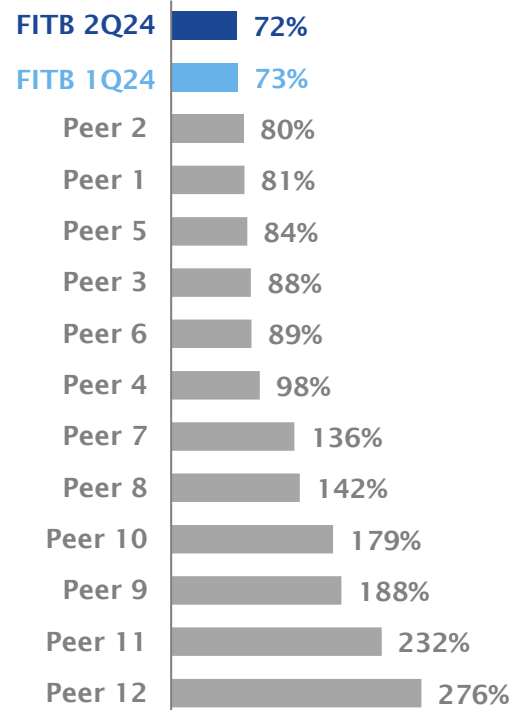
Comparing CRE portfolios relative to peers

As of 3/31/24 unless otherwise noted

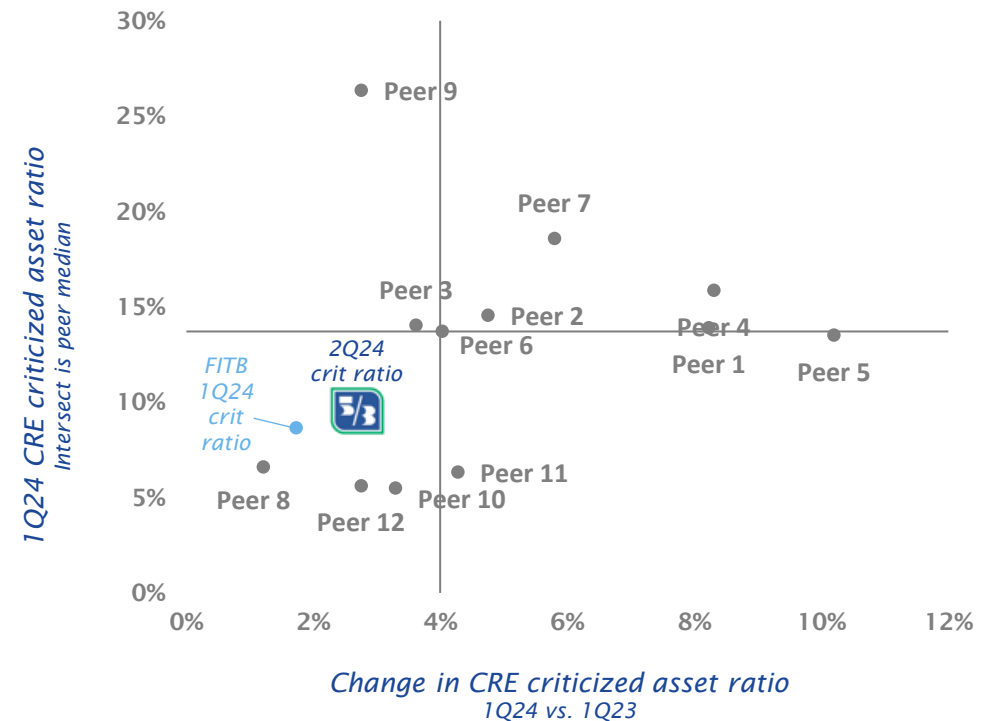
CRE loans¹ / total loans



CRE loans¹ / total capital



CRE criticized asset ratio²



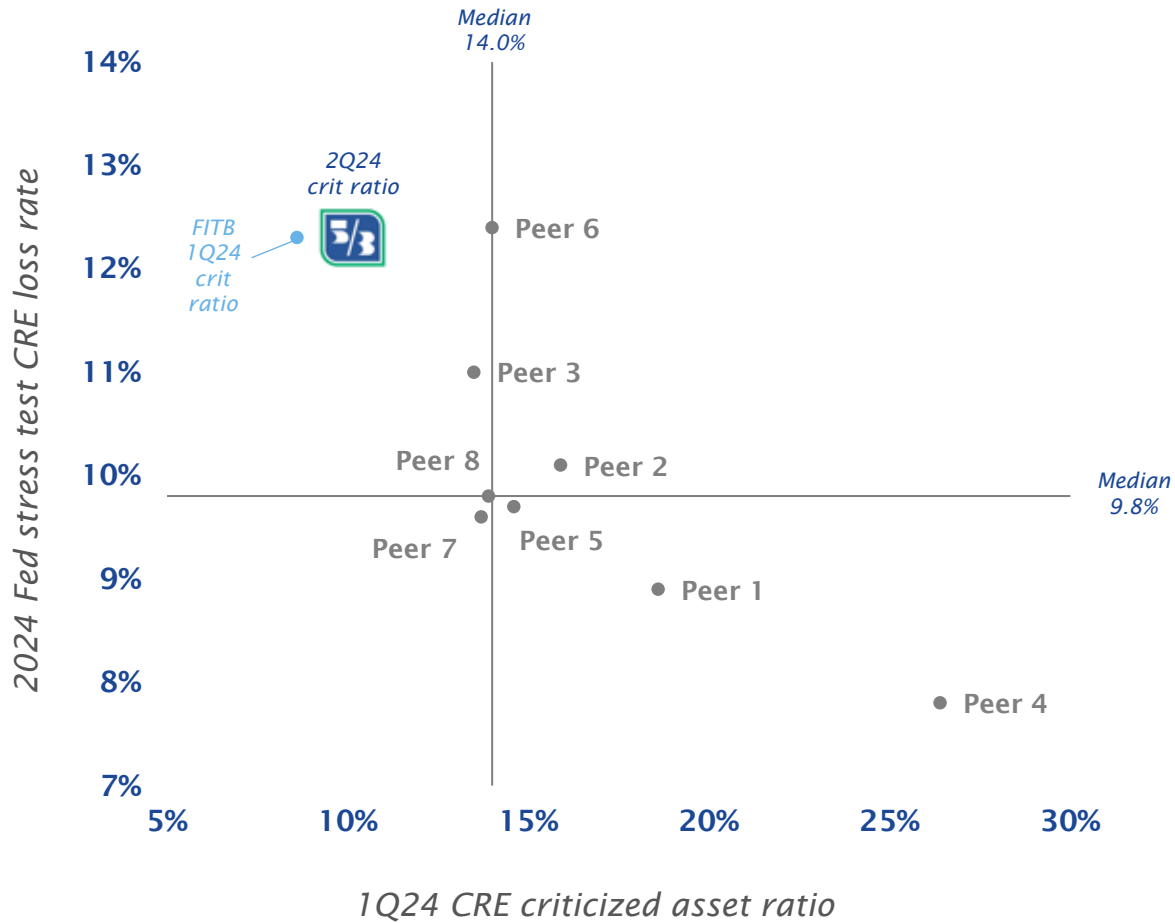
Among the lowest CRE concentration relative to peers with strong credit quality



Fed stress test CRE loss rate comparison vs. peers

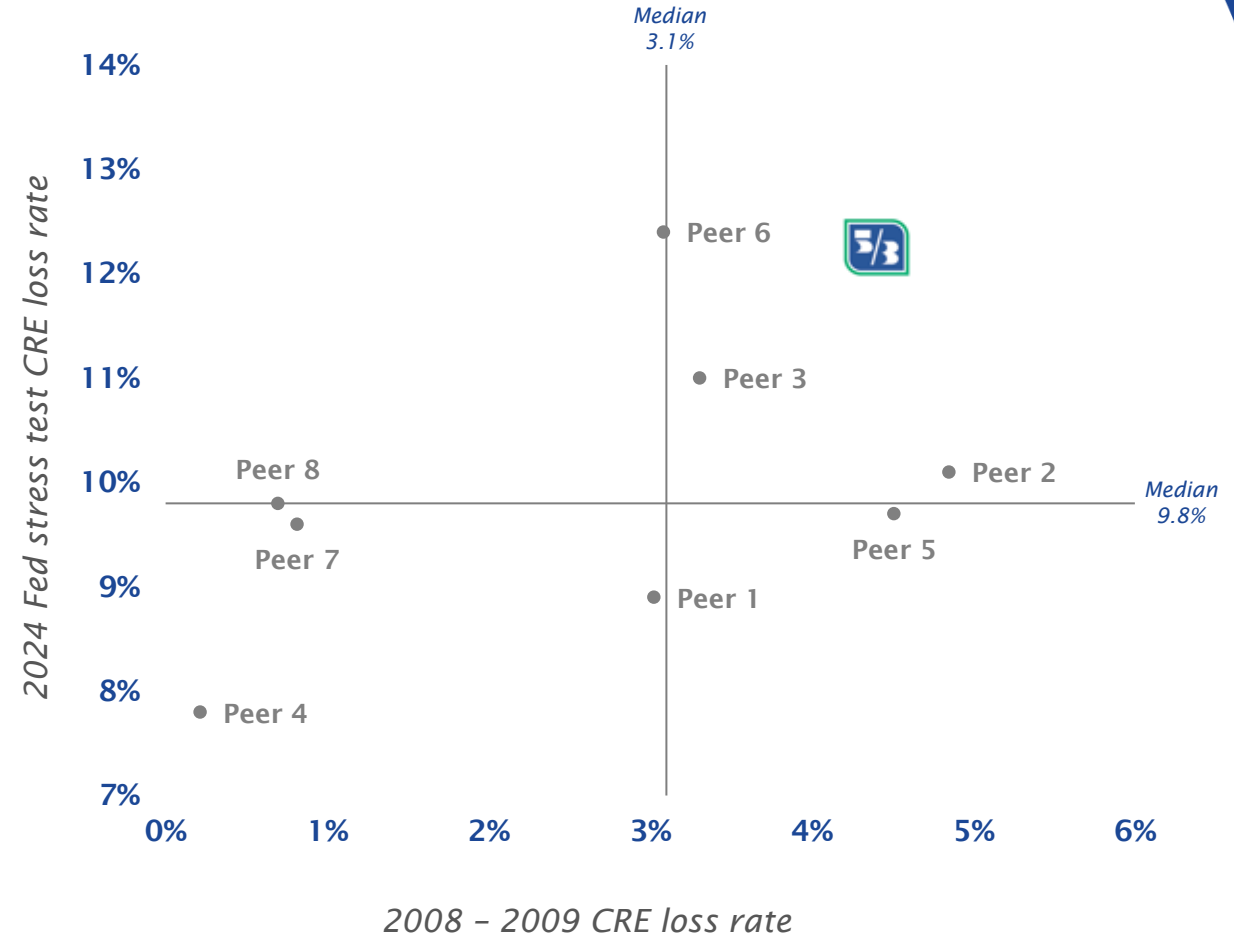
2024 Fed stress test loss rate¹ vs. CRE criticized asset ratio

Median is the intersect



2024 Fed stress test loss rate¹ vs. 2008 - 2009 loss rate²

Median is the intersect

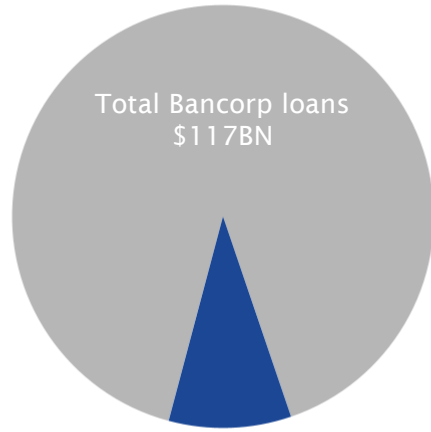


Limited non-owner occupied exposure with very strong credit quality



Non-owner occupied CRE represents <10% of total loans

As of 6/30/24



\$ billions	\$ balance	% of total loans	LTM NCO %	NPLs / loans
Multifamily	\$3.5	3.0%	0.00%	0.00%
Hospitality	1.4	1.2	0.00	0.00
Industrial	1.4	1.2	0.00	0.00
Office	1.2	1.0	0.02	0.18
Retail	1.2	1.0	0.00	0.01
Medical Office	0.7	0.6	0.00	0.00
Other	1.5	1.3	(0.16)	0.04
Total non-owner occupied CRE	\$11.0	9.4%	(0.02%)	0.03%

Totals shown above may not foot due to rounding

Office CRE portfolio stats

As of 2Q24; Non-owner occupied

		vs. PQ
Average loan commitment	\$11.3 million	3%
NCOs / average loans (LTM)	0.02%	0.02%
Delinquencies / loans	0.00%	(0.21)%
NPL / loans	0.18%	0.01%
Criticized loans / loans	7.5%	0.1%

Additional non-owner occupied office CRE metrics

- Office CRE of \$1.2BN represents 1.0% of total loans
- LTV range of 55 – 60% at origination; focus on disciplined regional and national clients with longstanding relationships
- Average commit of \$11.3MM; conservative underwriting limiting amount of credit extended
- Currently not pursuing new Office CRE originations

NPL¹ Rollforward



Commercial

<i>\$ in millions</i>	2Q23	3Q23	4Q23	1Q24	2Q24
Balance, beginning of period	\$334	\$345	\$281	\$326	\$372
Transfers to nonaccrual status	185	53	93	108	51
Transfers to accrual status	(58)	—	—	(1)	—
Transfers to held for sale	(4)	(6)	—	(3)	—
Loan paydowns/payoffs	(77)	(39)	(20)	(18)	(66)
Transfer to OREO	—	—	—	—	—
Charge-offs	(35)	(72)	(30)	(40)	(83)
Draws/other extensions of credit	—	—	2	—	—
Balance, end of period	\$345	\$281	\$326	\$372	\$274

Consumer

<i>\$ in millions</i>	2Q23	3Q23	4Q23	1Q24	2Q24
Balance, beginning of period	\$259	\$284	\$289	\$323	\$336
Transfers to nonaccrual status	122	107	141	111	94
Transfers to accrual status	(30)	(27)	(24)	(22)	(26)
Transfers to held for sale	—	—	—	—	—
Loan paydowns/payoffs	(23)	(28)	(26)	(23)	(23)
Transfer to OREO	(4)	(5)	(7)	(5)	(4)
Charge-offs	(41)	(43)	(52)	(49)	(46)
Draws/other extensions of credit	1	1	2	1	1
Balance, end of period	\$284	\$289	\$323	\$336	\$332

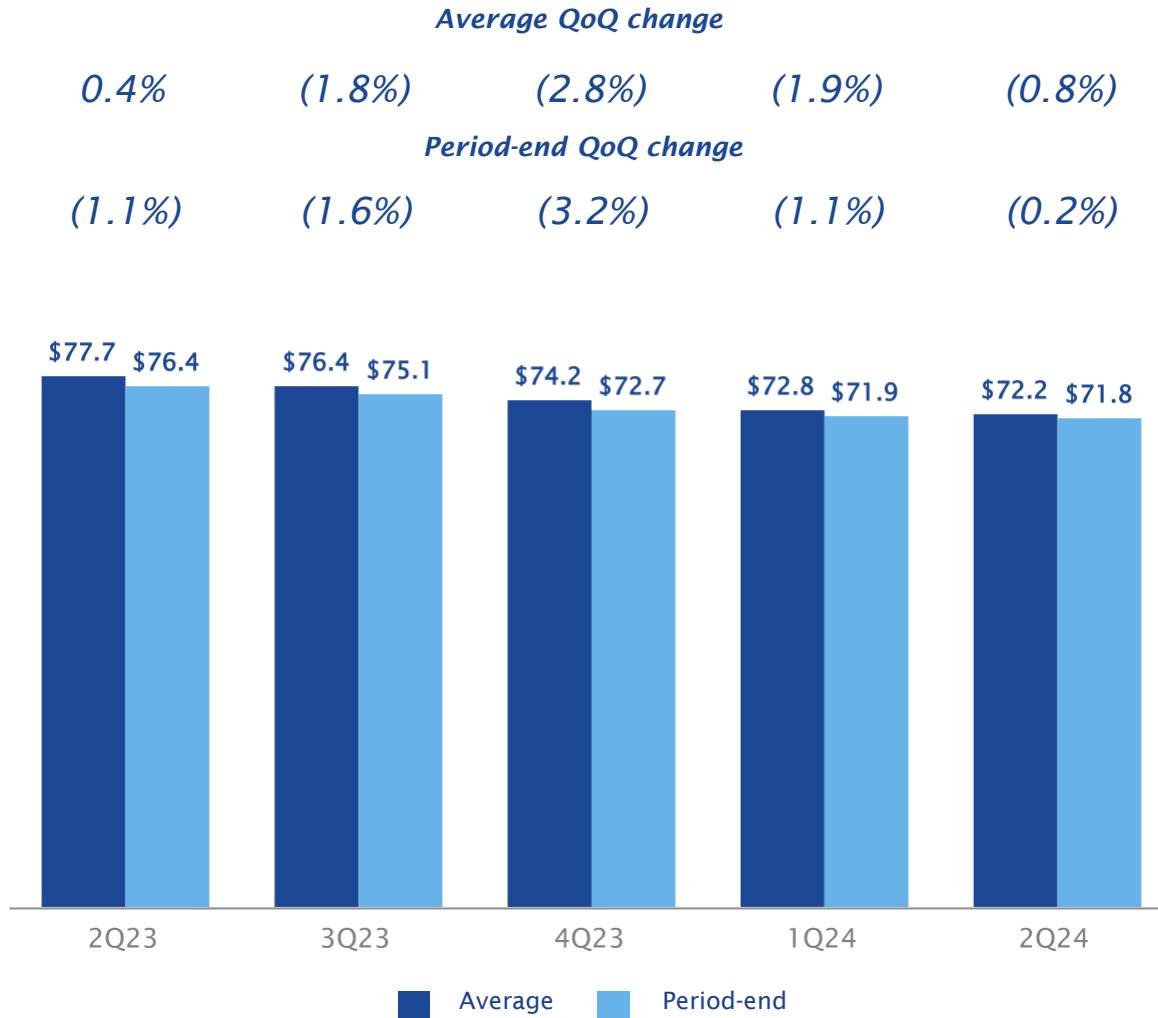
Total NPL

<i>\$ in millions</i>	2Q23	3Q23	4Q23	1Q24	2Q24
Total NPL	\$629	\$570	\$649	\$708	\$606
Total new nonaccrual loans - HFI	\$307	\$160	\$234	\$219	\$145

Total commercial portfolio overview

Portfolio loans and leases

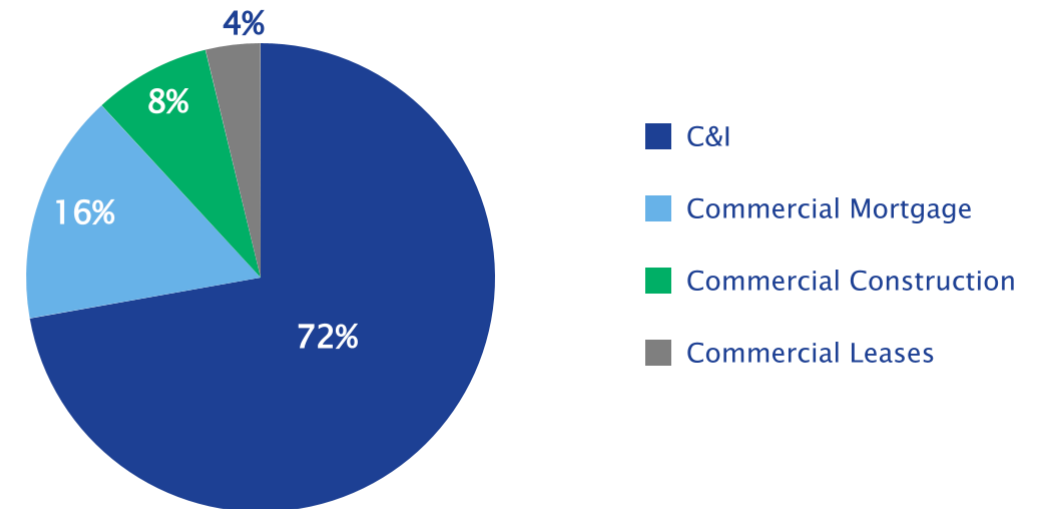
\$ in billions



Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	0.16%	0.19%	0.45%
30-89 Delinquencies	0.16%	0.15%	0.09%
90+ Delinquencies	0.03%	0.02%	0.01%
Nonperforming Loans ²	0.45%	0.52%	0.38%

Commercial Portfolio Mix

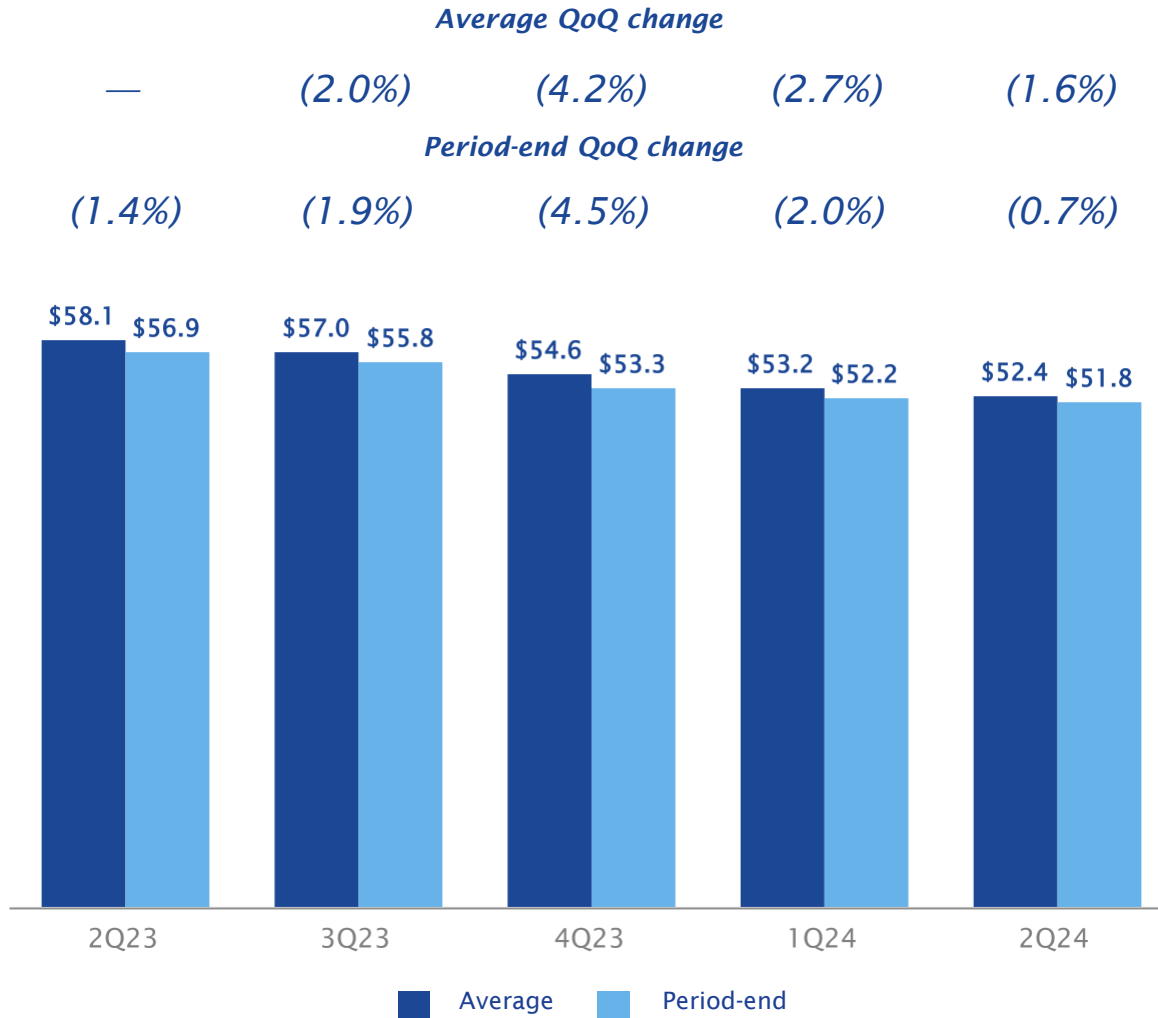




Commercial & industrial overview

Portfolio loans

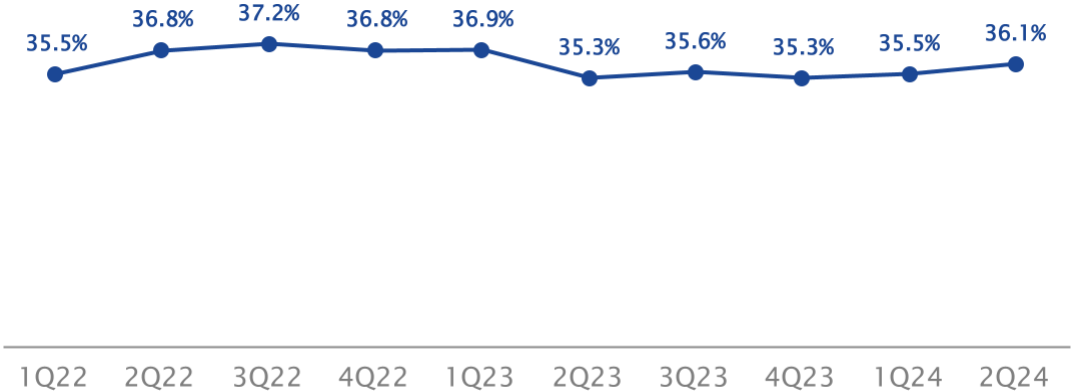
\$ in billions



Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	0.22%	0.27%	0.61%
30-89 Delinquencies	0.13%	0.12%	0.03%
90+ Delinquencies	0.01%	0.02%	0.01%
Nonperforming Loans ²	0.57%	0.64%	0.45%

Revolving Line Utilization Trend³

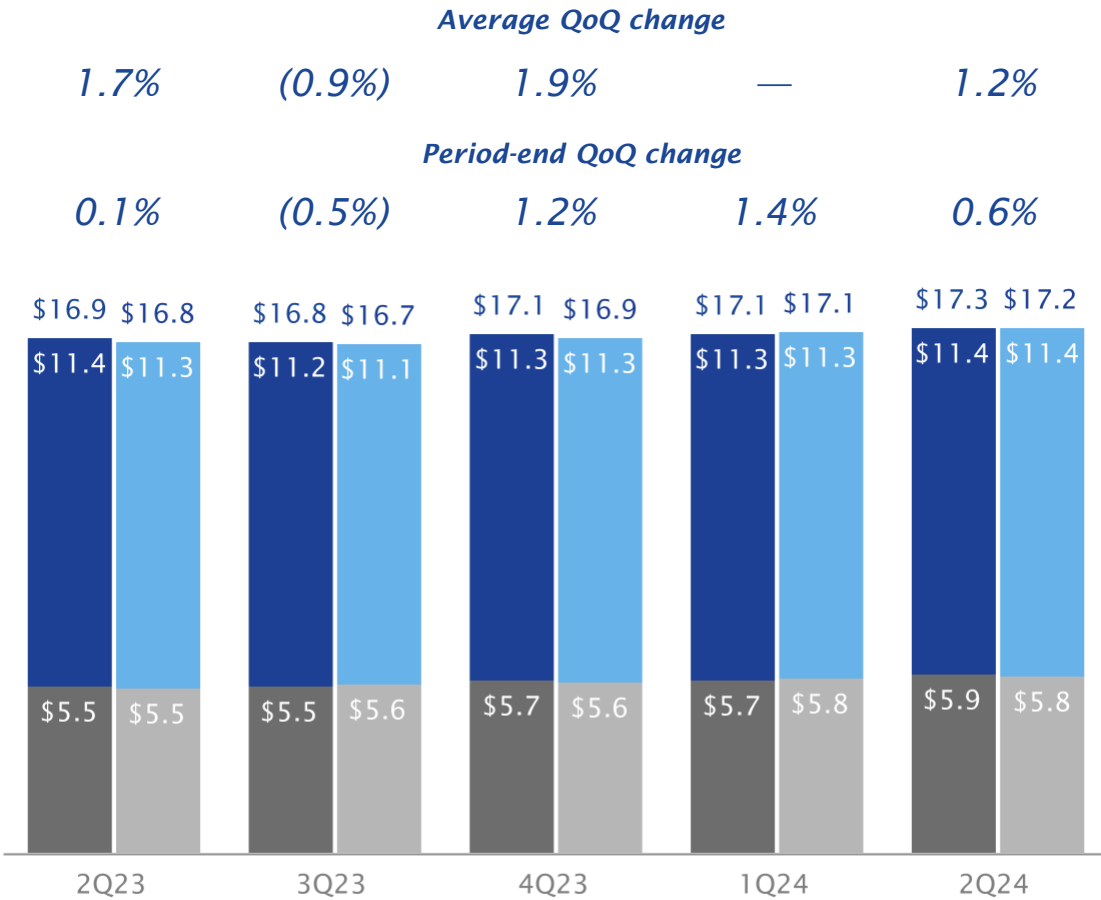


Commercial real estate overview



Portfolio loans

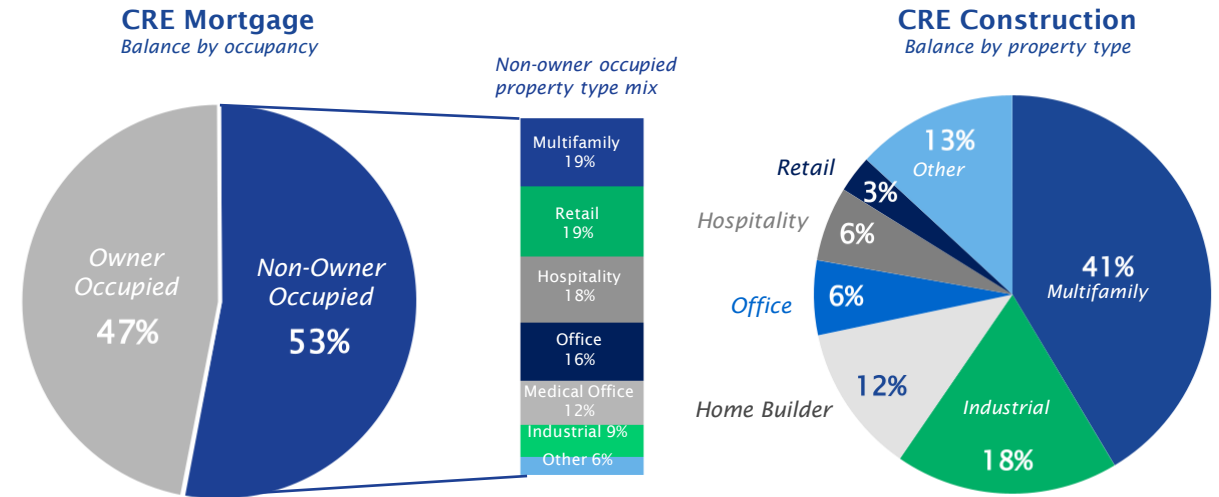
\$ in billions



■ Average - Commercial Construction
 ■ Average - Commercial Mortgage
■ Period-End - Commercial Construction
 ■ Period-End - Commercial Mortgage

Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	0.00%	0.00%	0.01%
30-89 Delinquencies	0.17%	0.15%	0.18%
90+ Delinquencies	0.12%	0.00%	0.01%
Nonperforming Loans ²	0.13%	0.23%	0.23%

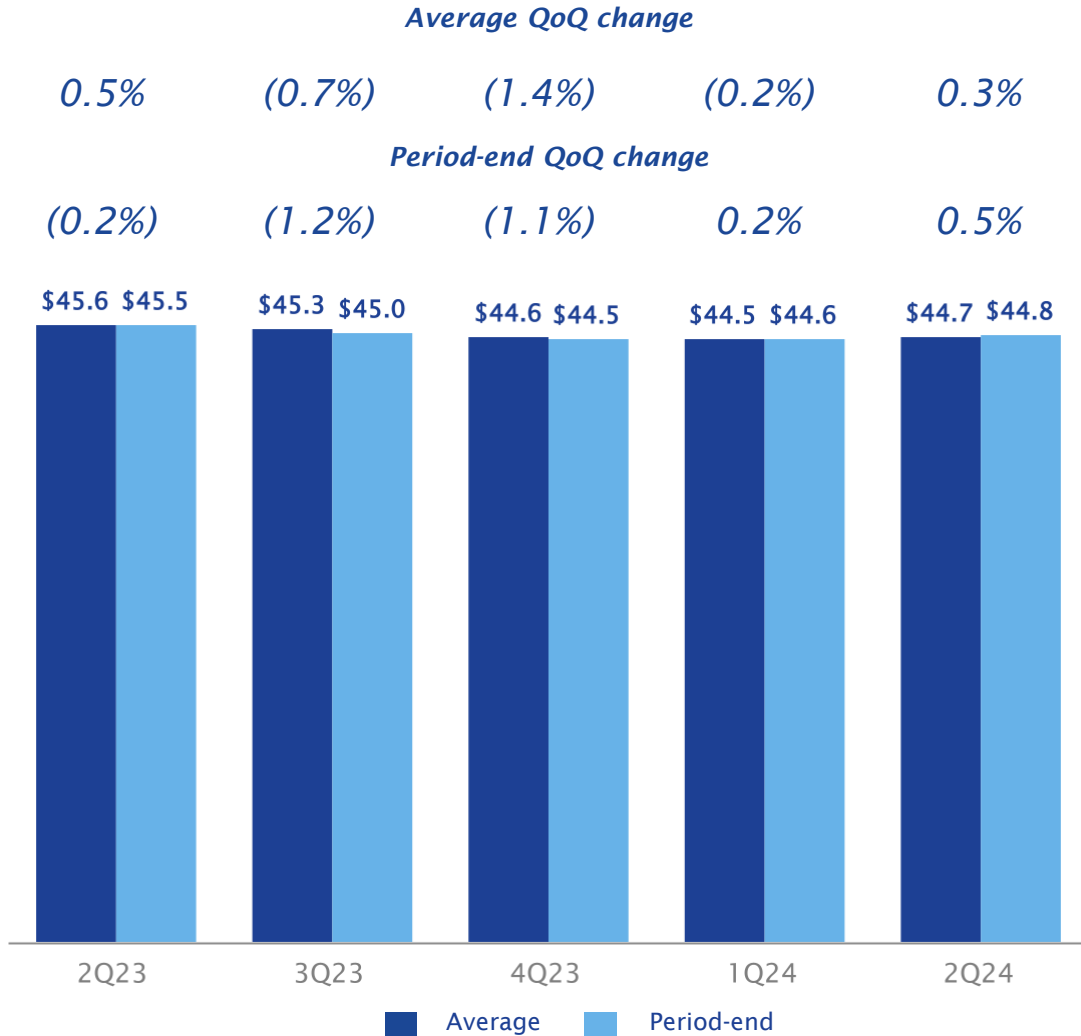




Total consumer portfolio overview

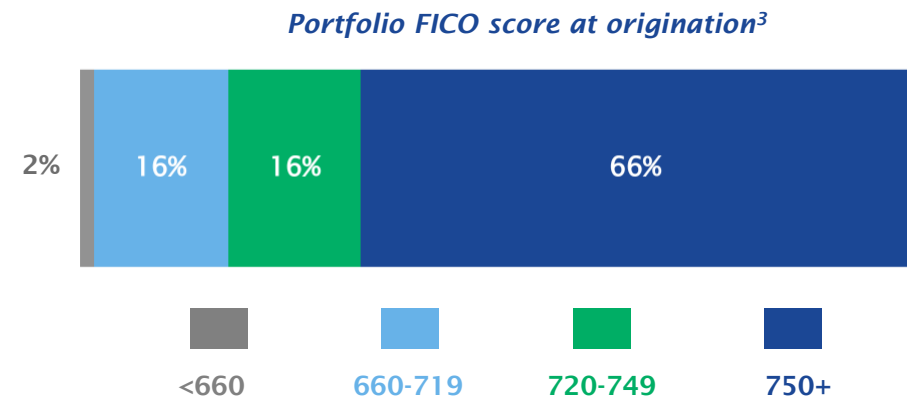
Portfolio loans

\$ in billions



Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	0.50%	0.67%	0.57%
30-89 Delinquencies	0.48%	0.52%	0.52%
90+ Delinquencies	0.05%	0.05%	0.06%
Nonperforming Loans ²	0.62%	0.75%	0.74%
Weighted average FICO at origination ³	765	766	766
Weighted average LTV at origination	78%	78%	79%

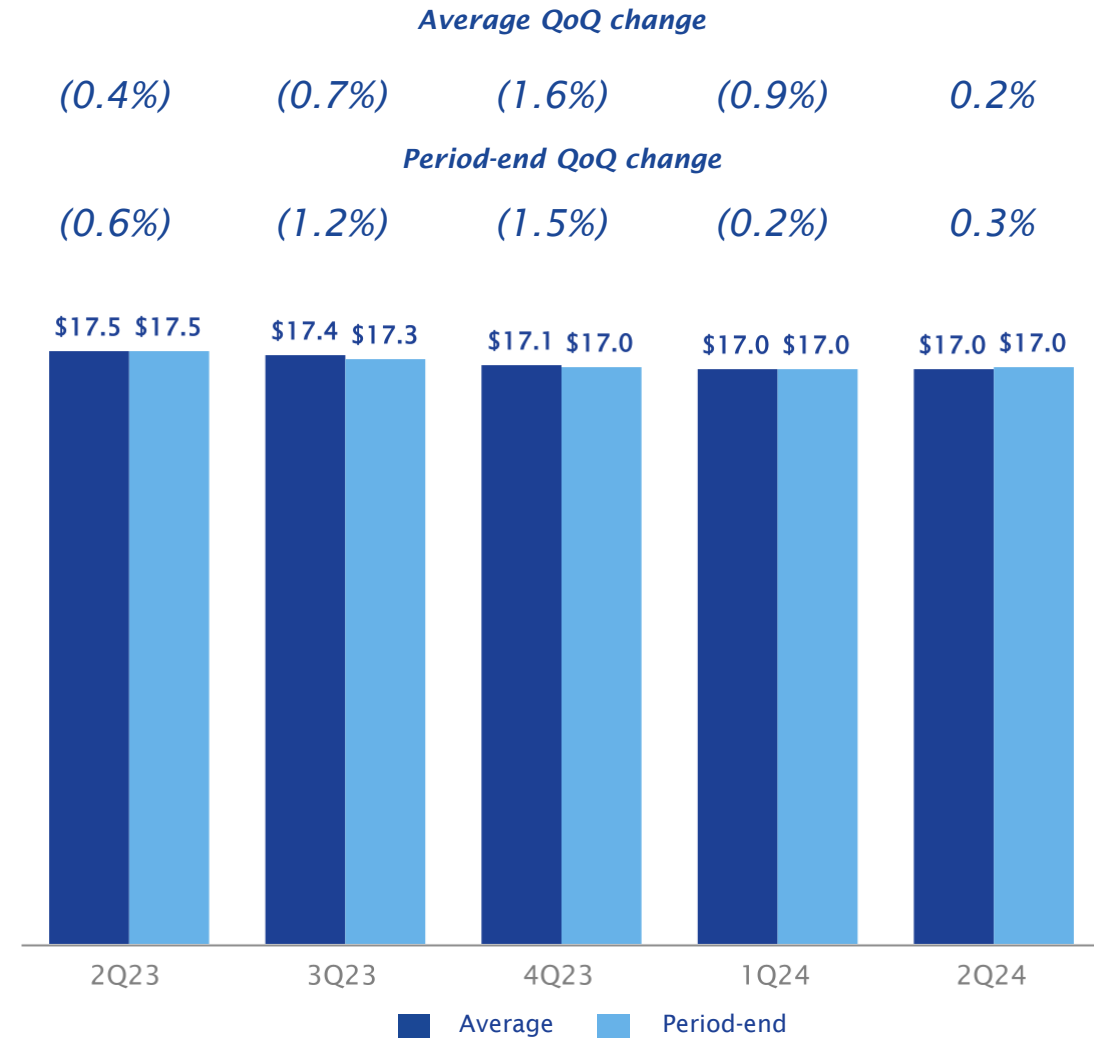




Residential Mortgage overview

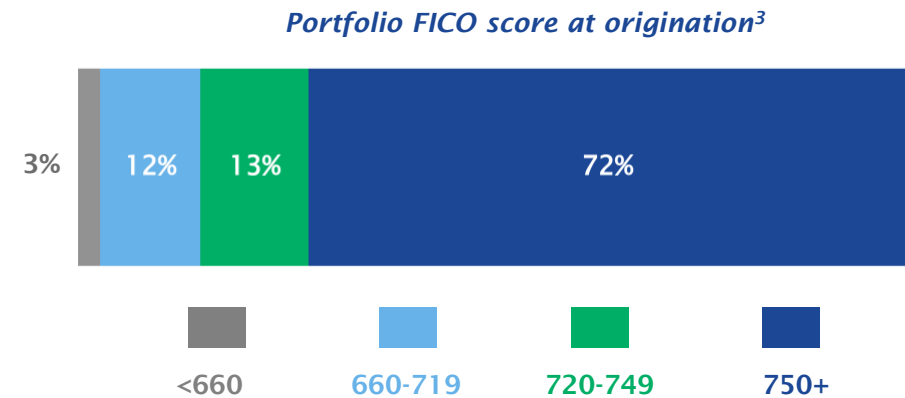
Portfolio loans

\$ in billions



Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	0.00%	(0.01%)	(0.01%)
30-89 Delinquencies	0.11%	0.14%	0.15%
90+ Delinquencies	0.04%	0.03%	0.05%
Nonperforming Loans ²	0.78%	0.81%	0.76%
Weighted average FICO at origination ³	764	764	764
Weighted average LTV at origination	71%	72%	73%

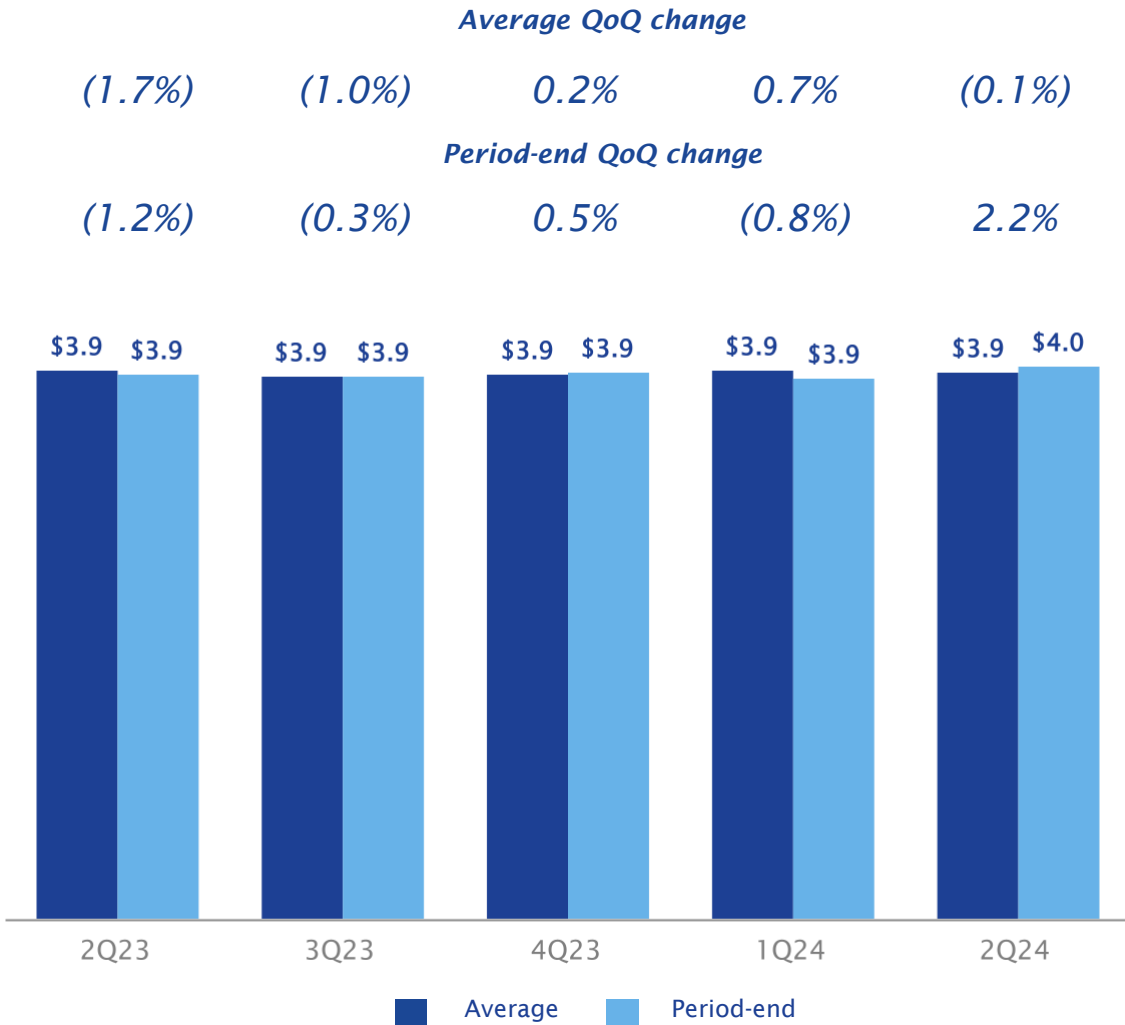




Home equity overview

Portfolio balances

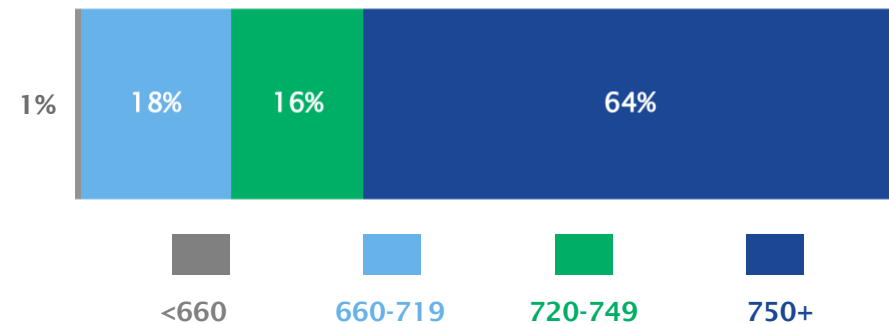
\$ in billions



Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	0.06%	0.03%	(0.05%)
30-89 Delinquencies	0.61%	0.64%	0.66%
90+ Delinquencies	0.03%	0.00%	0.00%
Nonperforming Loans ²	1.56%	1.55%	1.54%
Weighted average FICO at origination ³	767	767	768
Weighted average LTV at origination	67%	67%	67%

Portfolio FICO score at origination³

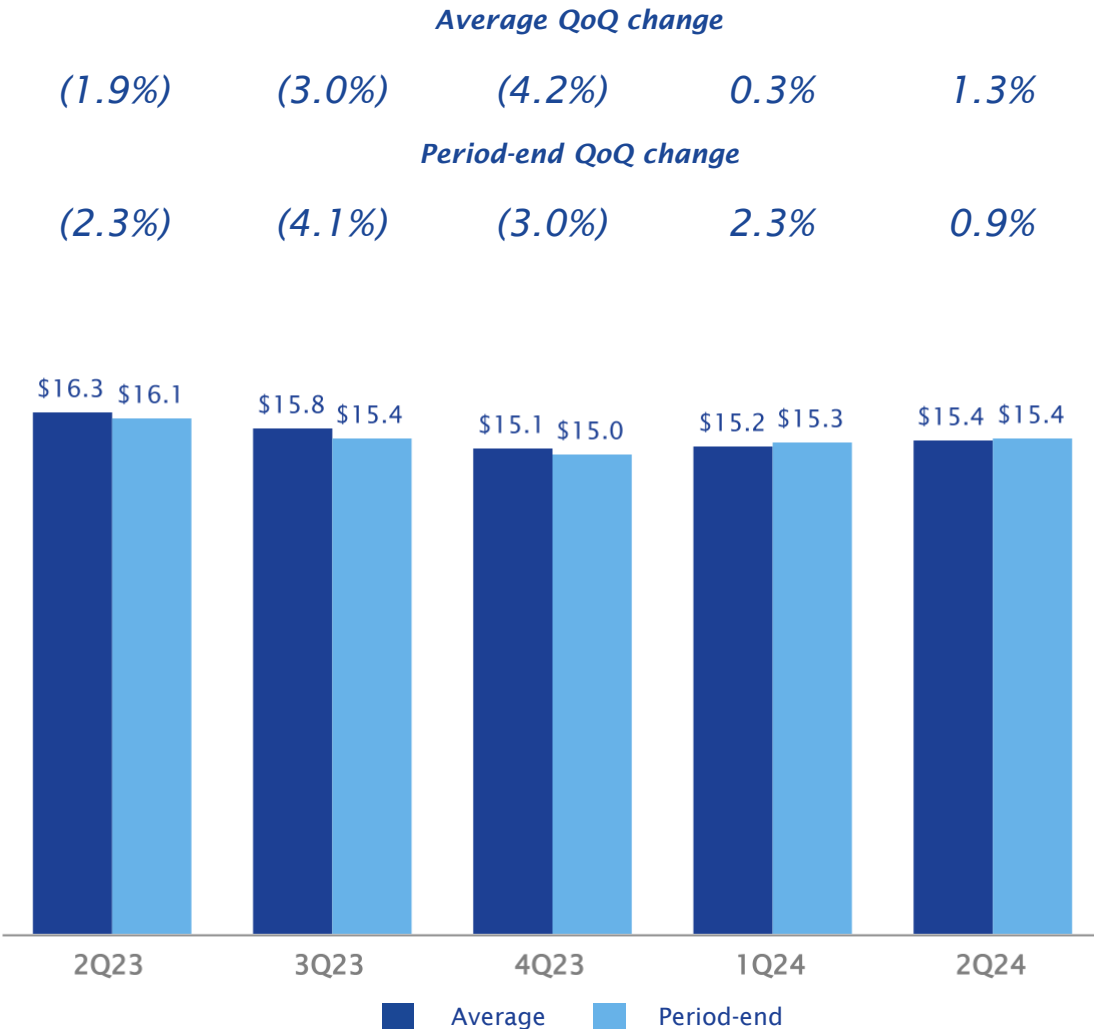




Indirect secured consumer overview

Portfolio loans

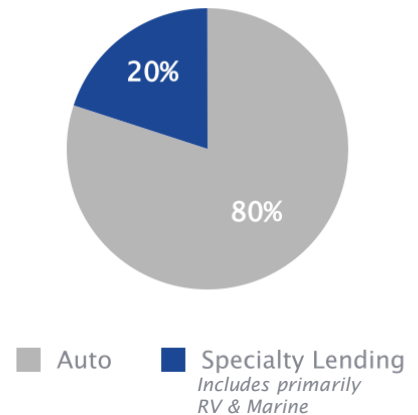
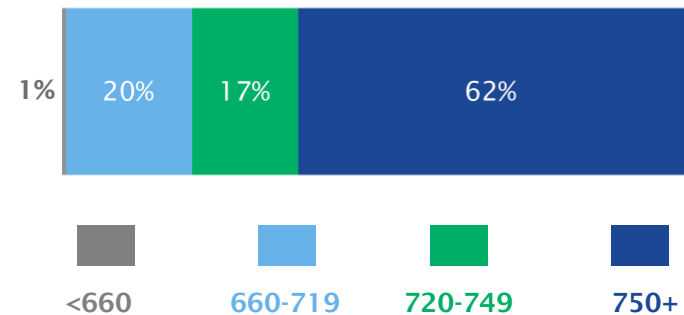
\$ in billions



Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	0.38%	0.64%	0.46%
30-89 Delinquencies	0.76%	0.82%	0.83%
Nonperforming Loans ²	0.14%	0.21%	0.23%
Weighted average FICO at origination ³	768	769	770
Weighted average LTV at origination	88%	88%	88%

Portfolio FICO score at origination

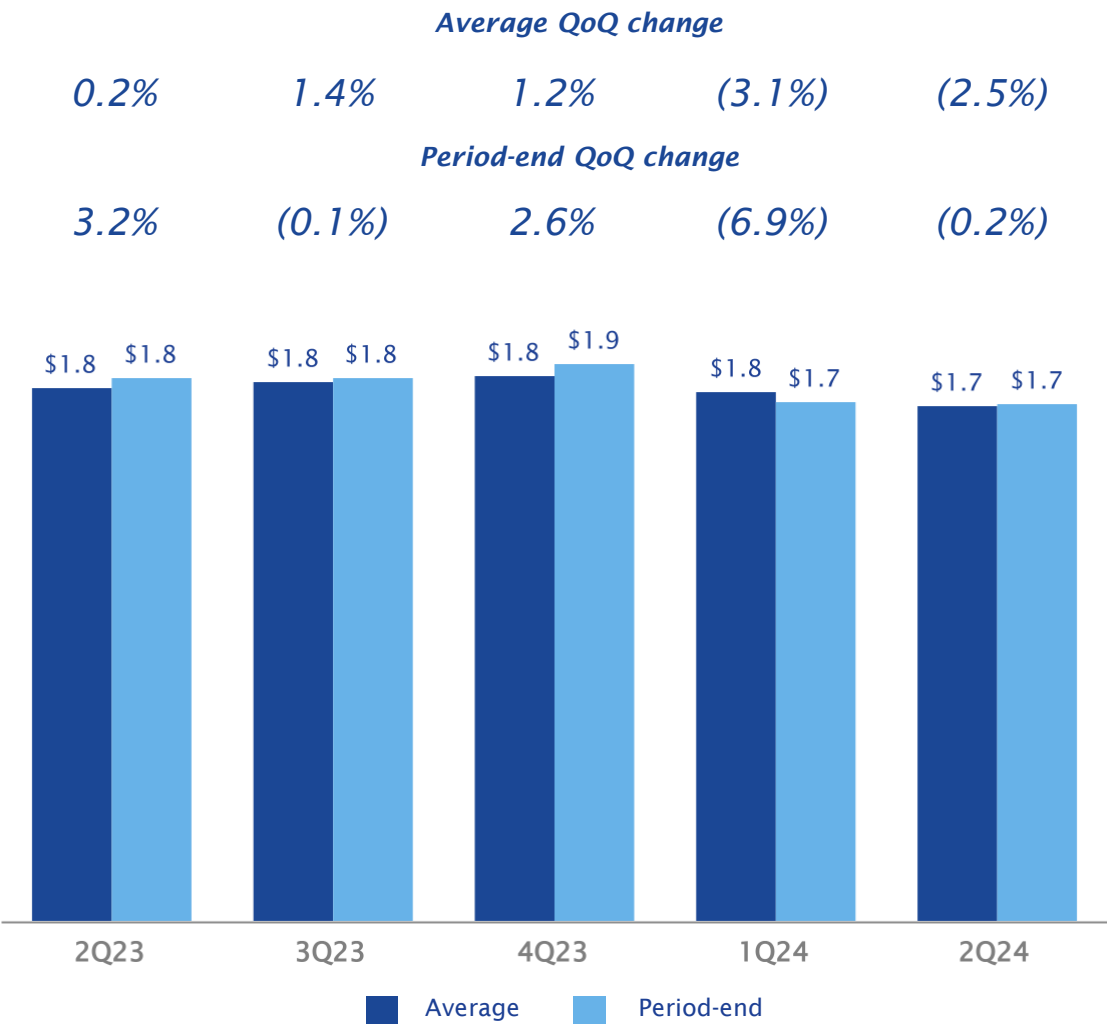


Credit card overview



Portfolio loans

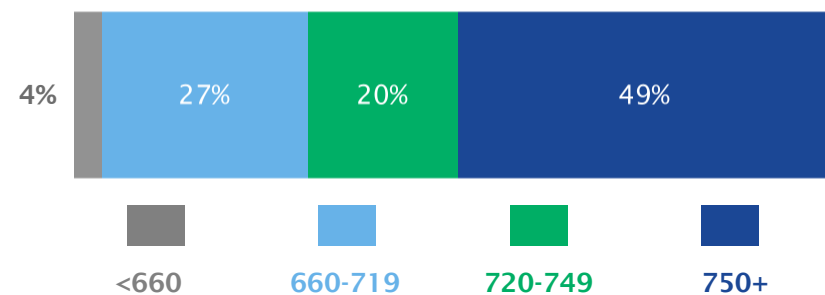
\$ in billions



Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	3.61%	4.19%	3.98%
30-89 Delinquencies	1.10%	1.09%	1.10%
90+ Delinquencies	0.94%	1.09%	0.98%
Nonperforming Loans ²	1.65%	1.84%	1.79%
Weighted average FICO at origination ³	742	743	743

Portfolio FICO score at origination³

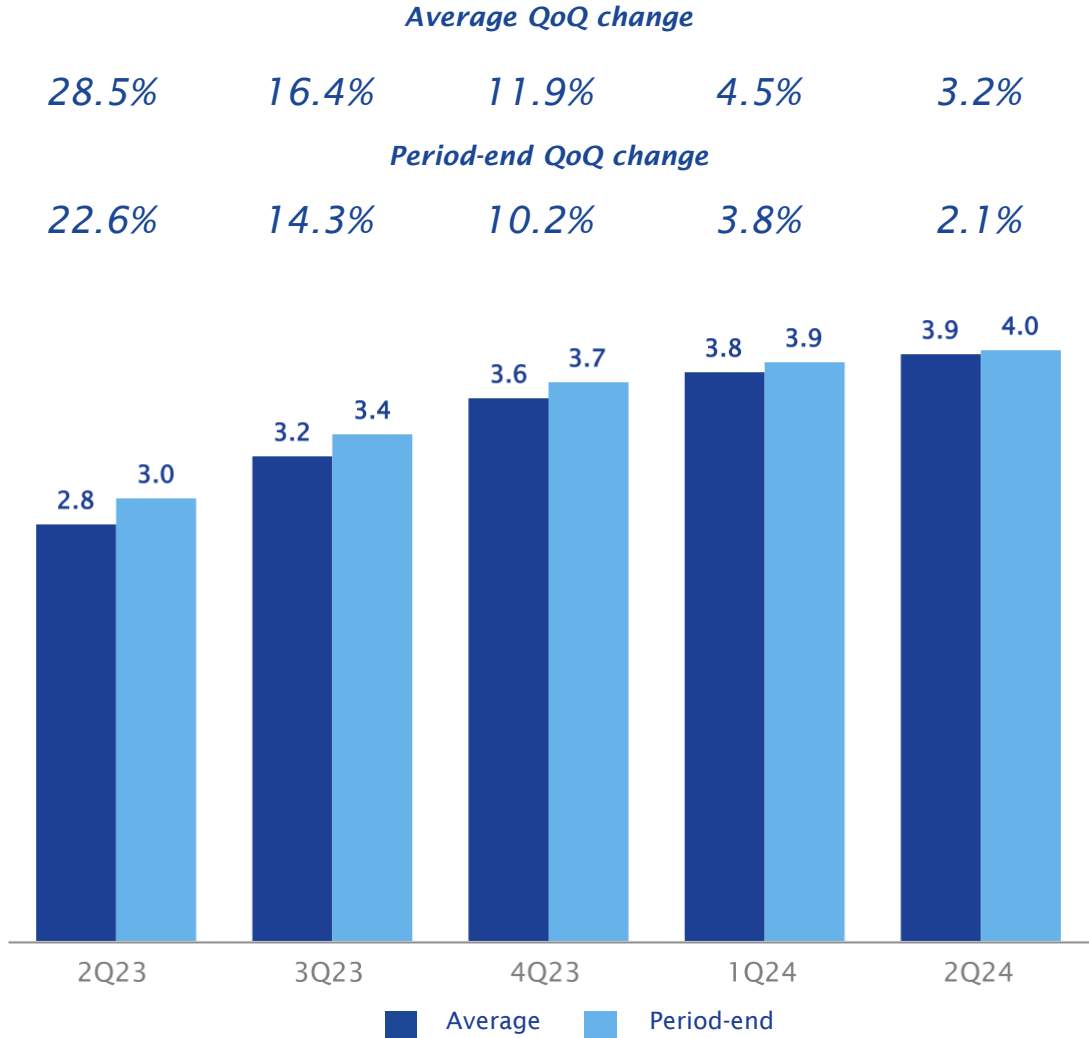




Solar energy installation overview

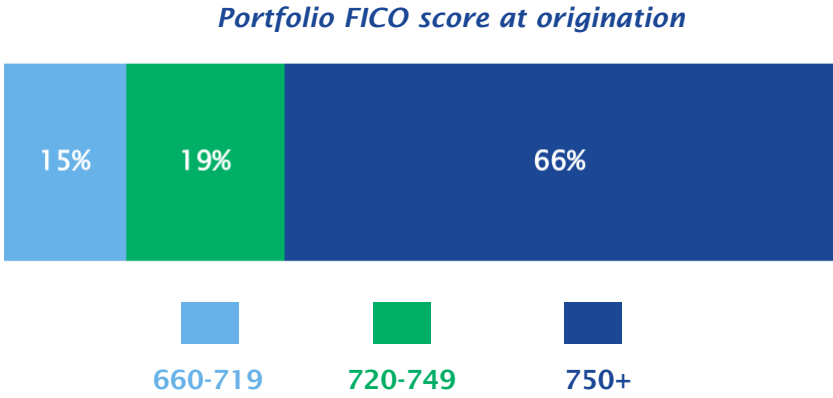
Portfolio loans

\$ in billions



Key statistics

	2Q23	1Q24	2Q24
NCO ratio ¹	0.95%	1.31%	1.25%
30-89 Delinquencies	0.27%	0.36%	0.33%
Nonperforming Loans ²	0.84%	1.68%	1.67%
<hr/>			
Weighted average FICO at origination ³	769	771	772

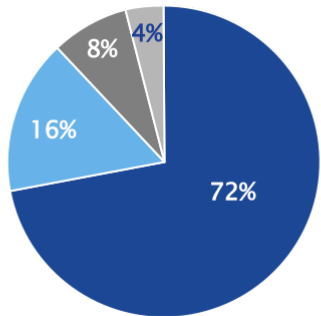


Balance sheet positioning

Commercial loans^{1,2}

\$19.3BN fixed | \$52.5BN variable^{1,2}

- 1M based: 49%^{5,8}
- 3M based: 7%^{5,8}
- Prime & O/N based: 17%^{5,8}
- Other based: 1%^{5,7,8}
- Weighted avg. life: 1.7 years¹

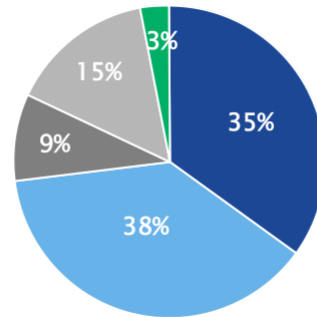


C&I	27% Fix 73% Variable
Coml. mortgage	21% Fix 79% Variable
Coml. construction	2% Fix 98% Variable
Coml. lease	100% Fix 0% Variable

Consumer loans¹

\$38.6BN fixed | \$6.2BN variable¹

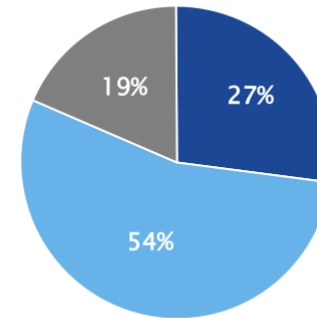
- 1M based: 1%^{6,8}
- Prime: 12%⁶
- Other based: 1%^{6,8,9}
- Weighted avg. life: 3.95 years¹



Auto/Indirect	100% Fix 0% Variable
Resi mtg. & construction	96% Fix 4% Variable
Home equity	10% Fix 90% Variable
Other	86% Fix 14% Variable
Credit card	39% Fix 61% Variable

Investment portfolio

- 58% allocation to bullet/locked-out cash flow securities
- AFS & HTM spot yield: 3.21%⁴
- AFS net unrealized pre-tax loss: \$4.6BN



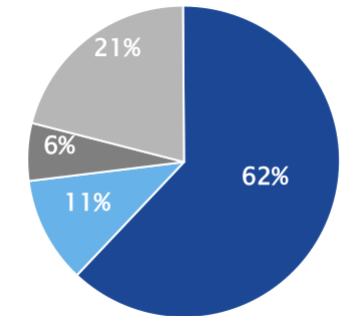
Level 1	77% Fix 23% Variable
Level 2A	100% Fix —% Variable
Non-HQLA/ Other	87% Fix 13% Variable

Includes \$4.8BN non-agency CMBS (All super-senior, AAA-rated securities; 59.3% WA LTV, ~39% WA credit enhancement)

Long-term debt³

\$10.3BN fixed | \$6BN variable³

- SOFR based: 37%
- Weighted avg. life: 4 years



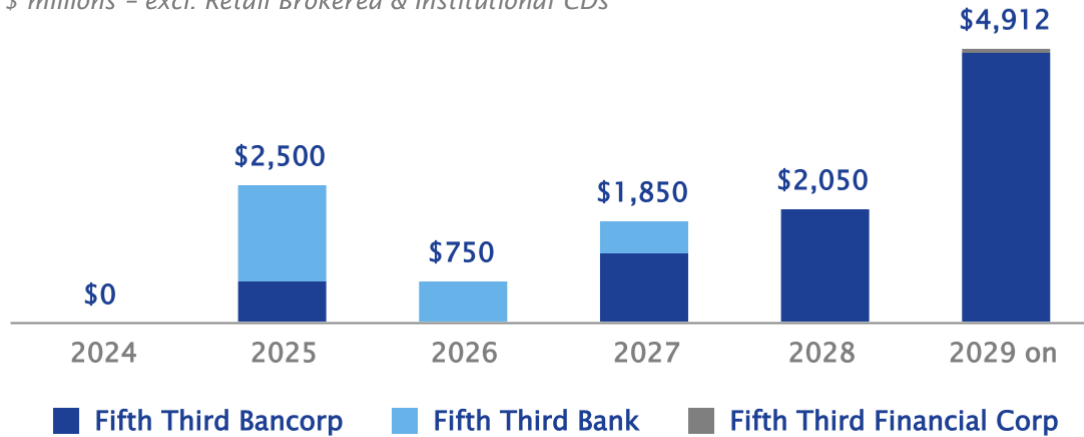
Senior debt	50% Fix 50% Variable
Sub debt	59% Fix 41% Variable
Auto securiz. proceeds	85% Fix 15% Variable
Other	98% Fix 2% Variable

The information above incorporates the impact of \$8BN in C&I receive-fixed swaps and ~\$6BN fair value hedges associated with long-term debt (receive-fixed swaps)

Strong liquidity profile

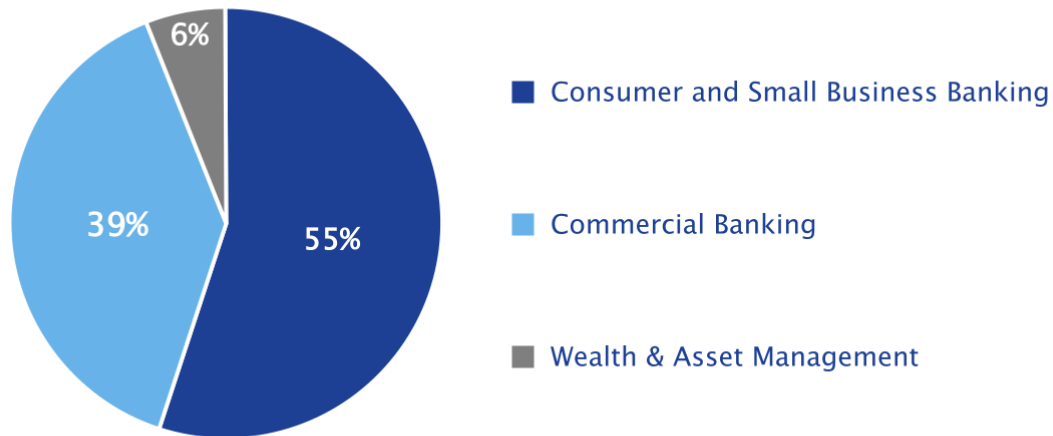
Unsecured debt maturities

\$ millions – excl. Retail Brokered & Institutional CDs



Composition of deposits by segment

Period-end as of 6/30/24



Holding company:

- Holding Company cash as of June 30, 2024: \$4.7BN
- Cash on hand at Holding Company currently sufficient to satisfy all fixed obligations for ~34 months (debt maturities, common and preferred dividends, interest, and other expenses)
- The Holding Company did not issue or have long-term debt maturities in 2Q24

Bank entity:

- The Bank did not issue or have long-term debt maturities in 2Q24
- Available and contingent borrowing capacity (2Q24):
 - FHLB ~\$9.56BN available, ~\$17.0BN total
 - Federal Reserve Discount Window ~\$56.93BN

Managing rate risk against conservative outcomes

Estimated NII sensitivity profile and ALCO policy limits

Change in interest rates (bps)	% Change NII (FTE)		ALCO policy limit	
	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(3.3%)	(4.6%)	(5.0%)	(6.0%)
+100 Ramp over 12 months	(1.7%)	(2.2%)	NA	NA
-100 Ramp over 12 months	0.5%	0.1%	NA	NA
-200 Ramp over 12 months	0.9%	(0.4%)	(5.0%)	(6.0%)

Estimated NII beta sensitivity

Change in interest rates (bps)	5% Higher Beta		5% Lower Beta	
	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(3.8%)	(5.4%)	(2.4%)	(2.9%)
+100 Ramp over 12 months	(1.9%)	(2.6%)	(1.2%)	(1.3%)
-100 Ramp over 12 months	0.6%	0.3%	0.2%	(0.5%)
-200 Ramp over 12 months	1.1%	0.2%	0.2%	(1.7%)

Estimated NII sensitivity with demand deposit balance changes

Change in interest rates (bps)	% Change in NII (FTE)			
	\$1BN balance decline		\$1BN balance increase	
	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(4.4%)	(5.7%)	(2.3%)	(3.5%)
+100 Ramp over 12 months	(2.6%)	(3.2%)	(0.7%)	(1.2%)
-100 Ramp over 12 months	(0.3%)	(0.6%)	1.3%	0.8%
-200 Ramp over 12 months	0.2%	(0.9%)	1.6%	0.1%

Rate Risk models assume approximately 75-80% effective up betas and 65-70% down betas in our baseline NII sensitivity used in IRR simulations^{1,2}

- Models are calibrated to performance in prior rate cycles
- Additionally, rate risk measures assume no deposit re-pricing lags and \$350MM of DDA runoff per 100 bps of rate hikes

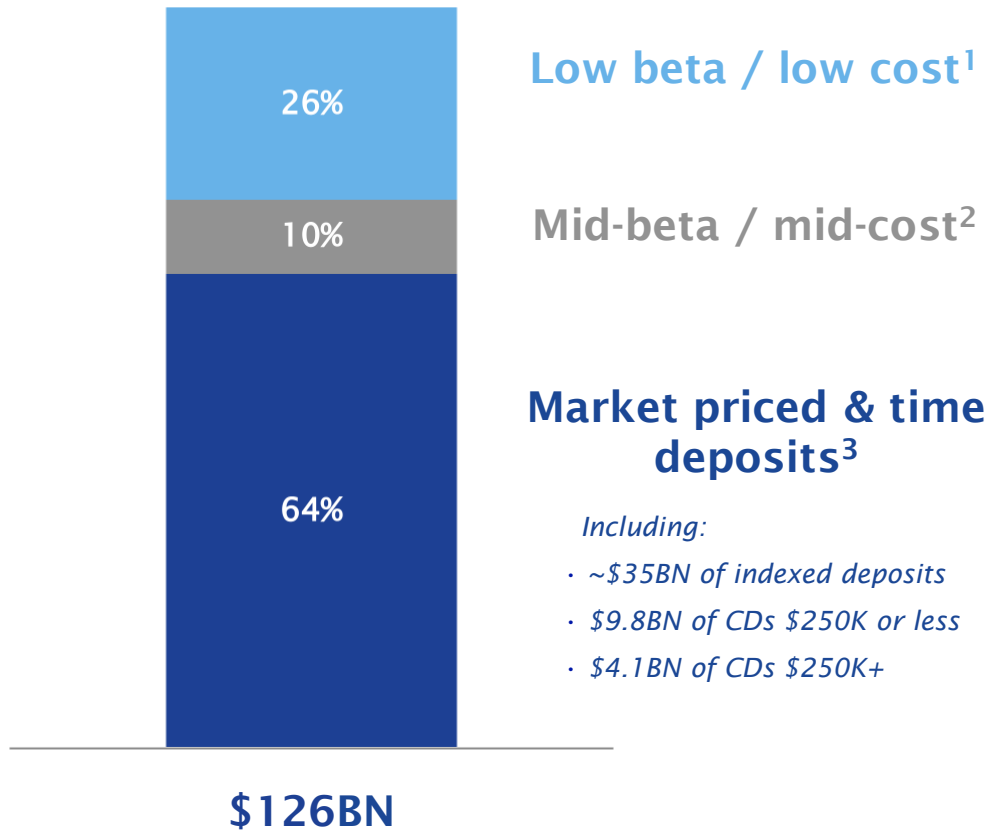
As of June 30, 2024:

- 50% of HFI loans were variable rate net of existing hedges (73% of total commercial; 14% of total consumer)
- Short-term borrowings represent only 2% of total funding
- Approximately \$13.4BN in non-core funding matures beyond one year

Interest-bearing deposit mix

Stable deposit portfolio well positioned for lower rates

Interest-bearing deposit mix
As of 6/30/24



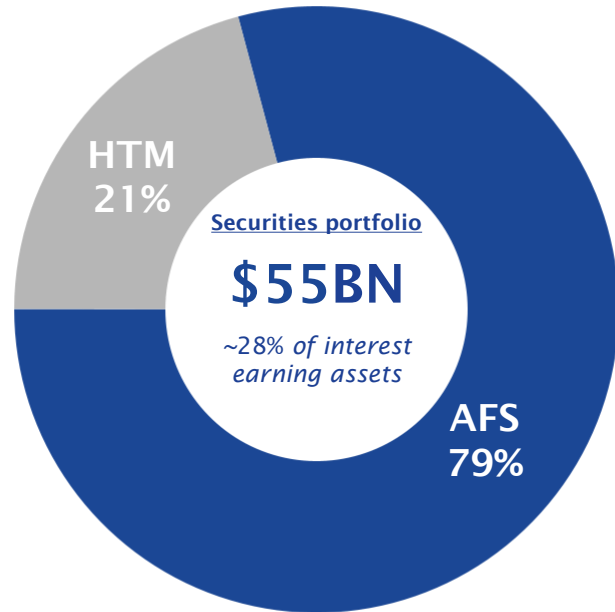
- Mostly low-rate and stable consumer & relationship-based deposits
- Beta in falling rate environment: ~0%
- Accounts with an intermediate rate
- Beta in falling rate environment: 35 - 45%
- Includes accounts expected to reprice with market rates and time deposits
 - ~75% of total CDs \$250K or less will mature by 12/31/24
- Beta in falling rate environment: 80 - 100%



Investment portfolio composition

Securities portfolio

AFS and HTM portfolio; amortized cost basis; as of 6/30/24



Securities mix

	Agency CMBS	Agency RMBS	Non-agency CMBS	Treasuries	Other	Effective duration
HTM	35%	44%	—	20%	—	5.8
AFS	56%	13%	11%	8%	12%	4.0
Total	51%	19%	9%	11%	10%	4.4

Investment portfolio characteristics

Amortized cost basis; as of 6/30/24

Held-to-maturity portfolio

- \$11.4BN portfolio
- Reclassification during 1Q24 aimed to de-risk potential AOCI volatility to capital under proposed capital rules
- Securities selected for HTM meet Reg YY eligibility and inclusion requirements

Available-for-sale portfolio

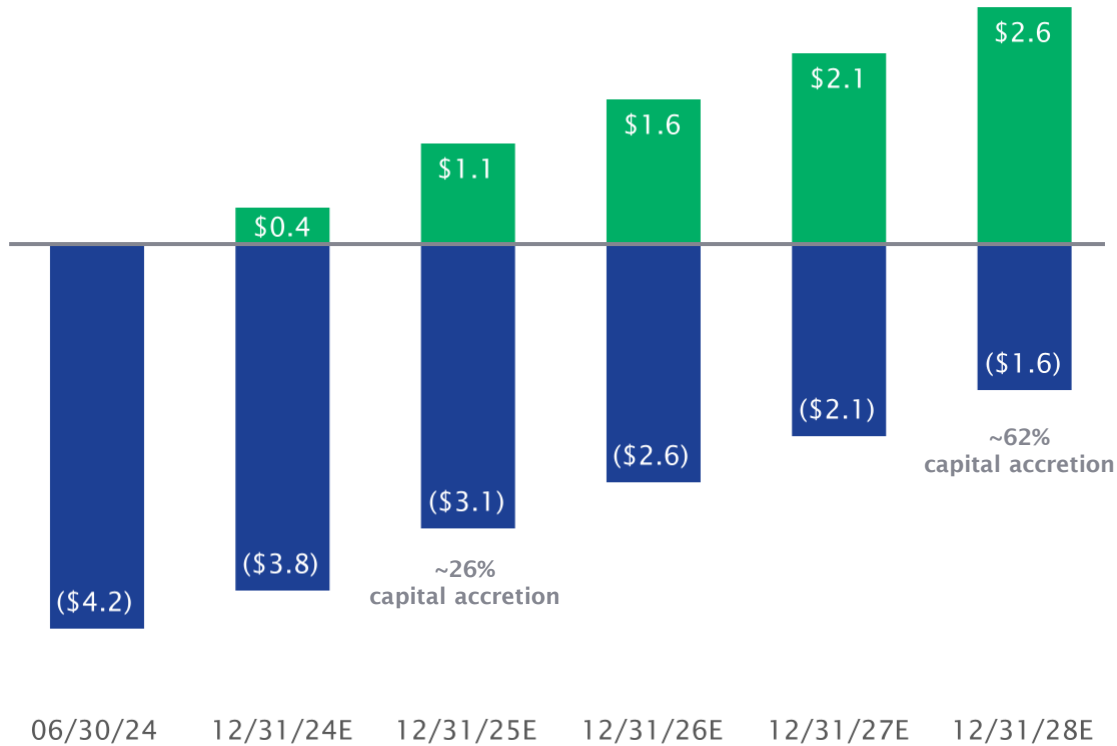
- \$43.6BN portfolio
- \$5BN Non-agency CMBS portfolio
 - All positions are super-senior AAA rated with WA credit enhancement of 39%
 - Securities are 20% risk-weighted and are pledgeable to the FHLB
 - Underlying loans in our structures have a WA LTV of ~60%
 - Credit risk team analyzes transactions at the underlying property-level, similar to what we do for all our CRE loan commitments
 - Leverage analytical tools with over 40+ years of historical data to stress the securities at an individual property level on a recurring bases, including significant market distress in real estate valuations

Securities portfolio AOCI accretion

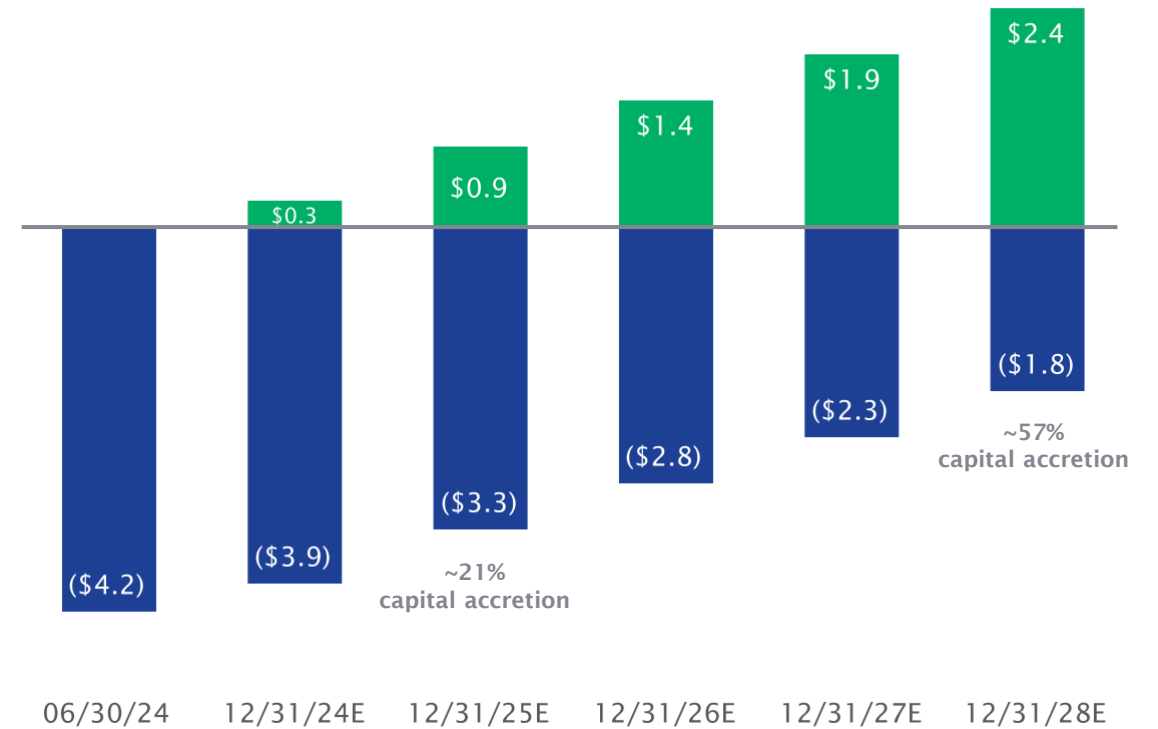
Projected AOCI accretion¹

\$ in billions; 6/30/24 AFS and HTM portfolio unrealized loss, after-tax

Assuming implied forward curve²



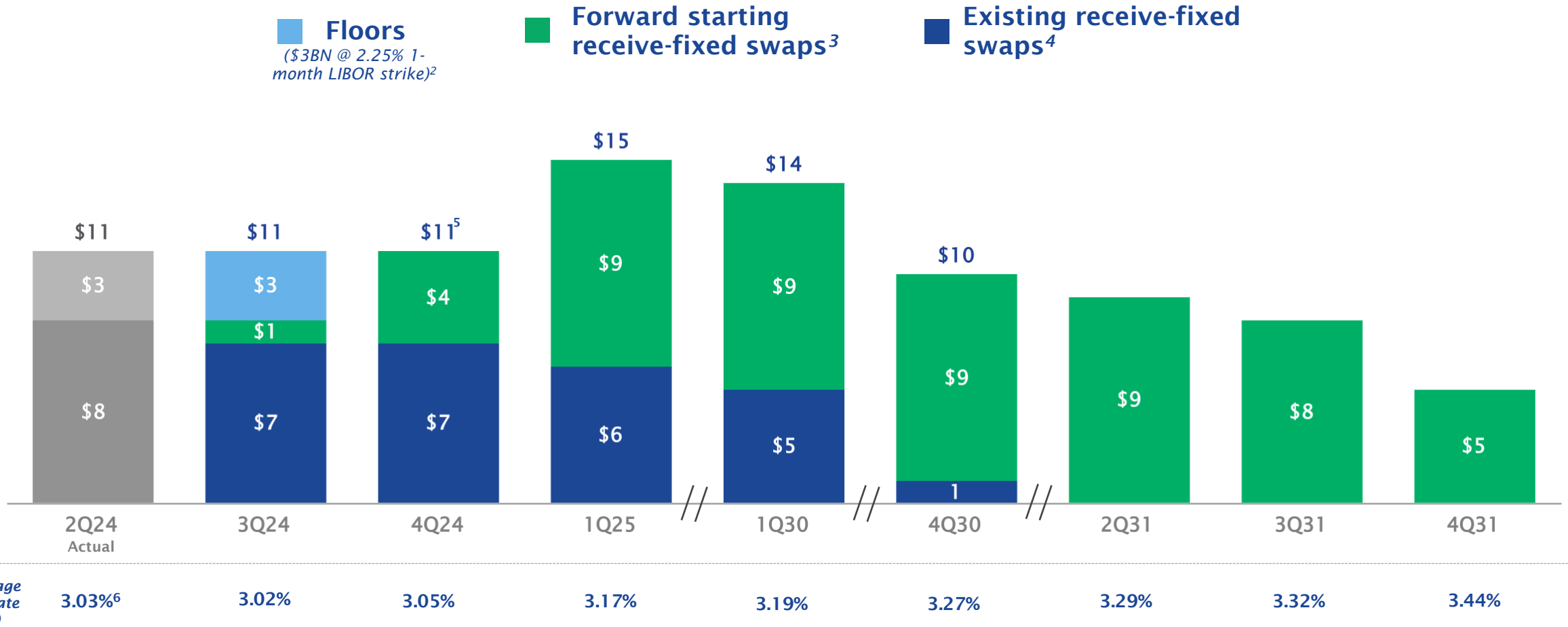
Assuming static rates



Cash flow hedges

Floors and receive-fixed swaps¹

EOP notional value of cash flow hedges (\$ in billions)





Preferred dividend schedule

Upcoming preferred dividend schedule¹

<i>\$ in millions</i>	3Q24	4Q24	1Q25	2Q25
Series H <i>Floating²</i>	~\$13	~\$13	~\$12	~\$12
Series I <i>Floating²</i>	~\$11	~\$10	~\$10	~\$10
Series J <i>Floating²</i>	~\$7	~\$7	~\$6	~\$6
Series K	~\$3	~\$3	~\$3	~\$3
Series L	~\$4	~\$4	~\$4	~\$4
Class B Series A	~\$3	~\$3	~\$3	~\$3
Total	~\$41	~\$40	~\$38	~\$38



2Q24 adjustments and notable items

Adjusted EPS of \$0.86¹

2Q24 reported EPS of \$0.81 included a negative \$0.05 impact from the following notable items:

- \$23 million pre-tax (~\$18 million after-tax²) charge related to the valuation of the Visa total return swap
- \$18 million pre-tax (~\$14 million after-tax^{2,3}) charge related to legal settlements and remediations
- \$6 million pre-tax (~\$5 million after-tax²) charge related to FDIC special assessment

Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries

\$ and shares in millions
(unaudited)

	For the Three Months Ended				
	June 2024	March 2024	December 2023	September 2023	June 2023
Net income (U.S. GAAP) (a)	\$601	\$520	\$530	\$660	\$601
Net income (U.S. GAAP) (annualized) (b)	\$2,417	\$2,091	\$2,103	\$2,618	\$2,411
Net income available to common shareholders (U.S. GAAP) (c)	\$561	\$480	\$492	\$623	\$562
Add: Intangible amortization, net of tax	7	8	8	8	8
Tangible net income available to common shareholders (d)	\$568	\$488	\$500	\$631	\$570
Tangible net income available to common shareholders (annualized) (e)	\$2,284	\$1,963	\$1,984	\$2,503	\$2,286
Net income available to common shareholders (annualized) (f)	\$2,256	\$1,931	\$1,952	\$2,471	\$2,254
Average Bancorp shareholders' equity (U.S. GAAP) (g)	\$18,707	\$18,727	\$17,201	\$17,305	\$18,344
Less: Average preferred stock (h)	(2,116)	(2,116)	(2,116)	(2,116)	(2,116)
Average goodwill	(4,918)	(4,918)	(4,919)	(4,919)	(4,919)
Average intangible assets and other servicing rights	(111)	(121)	(130)	(141)	(152)
Average tangible common equity (i)	\$11,562	\$11,572	\$10,036	\$10,129	\$11,157
Less: Average accumulated other comprehensive income ("AOCI")	5,278	4,938	6,244	5,835	4,480
Average tangible common equity, excluding AOCI (j)	\$16,840	\$16,510	\$16,280	\$15,964	\$15,637
Adjustments (pre-tax items)					
Valuation of Visa total return swap	23	17	22	10	30
Legal settlements and remediations	18	19	—	—	12
FDIC special assessment	6	33	224	—	—
Fifth Third Foundation contribution	—	—	15	—	—
Restructuring severance expense	—	—	5	—	12
Adjustments - after-tax^{1,2} (k)	\$37	\$55	\$205	\$8	\$43
Adjustments (tax related items)					
Tax benefit associated with resolution of certain acquisition related tax matters	—	—	(17)	—	—
Adjustments (tax related items) (l)	—	—	(17)	—	—
Adjusted net income [(a) + (k) + (l)]	\$638	\$575	\$718	\$668	\$644
Adjusted net income (annualized) (m)	\$2,566	\$2,313	\$2,849	\$2,650	\$2,583
Adjusted net income available to common shareholders [(c) + (k) + (l)]	\$598	\$535	\$680	\$631	\$605
Adjusted net income available to common shareholders (annualized) (n)	\$2,405	\$2,152	\$2,698	\$2,503	\$2,427
Adjusted tangible net income available to common shareholders [(d) + (k) + (l)]	605	\$543	\$688	\$639	\$613
Adjusted tangible net income available to common shareholders (annualized) (o)	\$2,433	\$2,184	\$2,730	\$2,535	\$2,459
Average assets (p)	\$212,475	\$213,203	\$214,057	\$208,385	\$206,079
Metrics:					
Return on assets (b) / (p)	1.14%	0.98%	0.98%	1.26%	1.17%
Adjusted return on assets (m) / (p)	1.21%	1.08%	1.33%	1.27%	1.25%
Return on average common equity (f) / [(g) + (h)]	13.6%	11.6%	12.9%	16.3%	13.9%
Adjusted return on average common equity (n) / [(g) + (h)]	14.5%	13.0%	17.9%	16.5%	15.0%
Return on average tangible common equity (e) / (i)	19.8%	17.0%	19.8%	24.7%	20.5%
Adjusted return on average tangible common equity (o) / (i)	21.0%	18.9%	27.2%	25.0%	22.0%
Adjusted return on average tangible common equity, excluding AOCI (o) / (j)	14.4%	13.2%	16.8%	15.9%	15.7%



Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries

\$ and shares in millions
(unaudited)

For Three Months Ended

	June 2024	March 2024	December 2023	September 2023	June 2023
Average interest-earning assets (a)	\$194,499	\$195,349	\$198,166	\$192,216	\$189,060
Net interest income (U.S. GAAP) (b)	\$1,387	\$1,384	\$1,416	\$1,438	\$1,457
Add: Taxable equivalent adjustment	6	6	7	7	6
Net interest income (FTE) (c)	\$1,393	\$1,390	\$1,423	\$1,445	\$1,463
Legal settlements and remediations	5	—	—	—	—
Adjusted net interest income (FTE) (d)	\$1,398	\$1,390	\$1,423	\$1,445	\$1,463
Net interest income (FTE) (annualized) (e)	\$5,603	\$5,592	\$5,646	\$5,732	\$5,868
Adjusted net interest income (FTE) (annualized) (f)	\$5,623	\$5,591	\$5,645	\$5,732	\$5,868
Noninterest income (U.S. GAAP) (g)	\$695	\$710	\$744	\$715	\$726
Valuation of Visa total return swap	23	17	22	10	30
Legal settlements and remediations	2	—	—	—	—
Adjusted noninterest income (h)	\$720	\$727	\$766	\$725	\$756
Add: Securities (gains)/losses	(3)	(10)	(15)	7	(7)
Adjusted noninterest income, (excl. securities (gains)/losses)	\$717	\$717	\$751	\$732	\$749
Noninterest expense (U.S. GAAP) (i)	\$1,221	\$1,342	\$1,455	\$1,188	\$1,231
Legal settlements and remediations	(11)	(19)	—	—	(12)
FDIC Special Assessment	(6)	(33)	(224)	—	—
Fifth Third Foundation contribution	—	—	(15)	—	—
Restructuring severance expense	—	—	(5)	—	(12)
Adjusted noninterest expense (j)	\$1,204	\$1,290	\$1,211	\$1,188	\$1,207
Metrics:					
Revenue (FTE) (c) + (g)	2,088	2,100	2,167	2,160	2,189
Adjusted revenue (d) + (h)	2,118	2,117	2,189	2,170	2,219
Pre-provision net revenue [(c) + (g) - (i)]	867	758	712	972	958
Adjusted pre-provision net revenue [(d) + (h) - (j)]	914	827	978	982	1,012
Net interest margin (FTE) (e) / (a)	2.88%	2.86%	2.85%	2.98%	3.10%
Adjusted net interest margin (FTE) (f) / (a)	2.89%	2.86%	2.85%	2.98%	3.10%
Efficiency ratio (FTE) (i) / [(c) + (g)]	58.5%	63.9%	67.2%	55.0%	56.2%
Adjusted efficiency ratio (j) / [(d) + (h)]	56.8%	60.9%	55.3%	54.7%	54.4%

For end note descriptions, see end note summary starting on page 50; totals shown above may not foot due to rounding



Earnings presentation end notes

Slide 3 end notes

1. Reported ROTCE, NIM, pre-provision net revenue, and efficiency ratio are non-GAAP measures: all adjusted figures are non-GAAP measures; see reconciliation on pages 48 and 49 of this presentation and the use of non-GAAP measures on pages 27-29 of the earnings release.
2. Current period regulatory capital ratios are estimated.

Slide 4 end notes

1. Non-GAAP measure: see reconciliation on pages 48 and 49 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.
2. Return on tangible common equity excludes AOCI; Certain peers excluded due to limited data.

Slide 5 end notes

1. Results are on a fully-taxable equivalent basis; non-GAAP measure: see reconciliation on pages 48 and 49 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 6 end notes

1. Non-GAAP measure: see reconciliation on pages 48 and 49 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 7 end notes

1. Non-GAAP measure: see reconciliation on pages 48 and 49 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 8 end notes

1. Includes taxable and tax-exempt securities.

Slide 10 end notes

1. Insured by FDIC product type.
2. Data sourced from S&P Global Market Intelligence with deposits per branch capped at \$250MM per June 2023 FDIC data; Midwest and Southeast rankings represent in footprint deposit market share.
3. See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.
4. Pro-forma mix including the impact of the MB acquisition.

Slide 11 end notes

- Note: S&P Global Market Intelligence and company filings.
1. Represents percentage of deposits (capped at \$1 billion) of MSA total deposit rankings.

Slide 12 end notes

1. Excludes HFS loans.

Slide 13 end notes

1. 2Q24 commercial and consumer portfolio make up ~\$88M and ~\$49M, respectively, of the total reserve for unfunded commitment.

Slide 14 end notes

1. Current period regulatory capital ratios are estimated.

Slide 15 end notes

1. Non-GAAP measure: see forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 16 end notes

1. Non-GAAP measure: see forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.

Earnings presentation end notes

Slide 18 end notes

Note: Assets, deposits, and branches as of 6/30/24.

1. Rankings as of 3/31/24 and consist of US commercial banks and exclude foreign, trust, & traditional investment banks.
2. Includes MSAs with \$5BN+ in deposits on a capped basis (deposits per branch capped at \$250MM per June 2023 FDIC data).
3. Data sourced from S&P Global Market Intelligence.
4. Deposits per branch capped at \$250MM per June 2023 FDIC data; Midwest and Southeast rankings represent in footprint deposit market share.
5. Source: 2023 Cash Management Services Survey administered by EY.

Slide 20 end notes

Data is for 2Q24, unless otherwise noted

1. Data from 1/1/2021 through 6/30/2024.
2. The timeframe for \$2.8BN commitment to Accelerate Racial Equity, Equality and Inclusion initiative was from 1/1/21 – 12/31/23.
3. The timeframe for \$180MM Empowering Black Futures Neighborhood Investment Program is from 6/1/21 – 12/31/2025.
4. Representing ethnicity or gender.
5. For Scope 1, Scope 2 and business travel under Scope 3 emissions.
6. Sustainable Bond Report can be found at ir.53.com/esg/Sustainable-Bonds.
7. For fiscal year 2023.
8. As of May 2024.
9. Data is as of 1Q24.
10. Exam period ending in 2021.

Slide 21 end notes

1. Peer Group comprises of Fifth Third's board approved peers.
2. From leading third party ESG data provider.
3. Among Retail & Specialized Banks in North America.
4. Exam period ending in 2021.

Slide 22 end notes

1. Gross Treasury management fees.
2. Excluding securities gains/losses.
3. Non-GAAP measure: see reconciliation on pages 48 and 49 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 23 end notes

1. Commercial payments revenue defined as total deposit fees less consumer (OD, maintenance, and ATM fees) per regulatory filings.
2. Trading revenue less equity securities and index revenue per regulatory filings.
3. Wealth and asset management revenue per company filings.
4. See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 26 end notes

1. Source: FR Y-9C filings; CRE includes the following captions within schedule HC-C: 1a - construction, land development & other land loans, 1d - secured by multifamily (5 or more) residential properties, 1e - secured by nonfarm nonresidential properties.
2. Source: GAAP filings; CRE criticized asset ratios exclude owner-occupied loans where applicable.

Slide 27 end notes

1. CCAR loss rates are cumulative, not annualized, and as reported by the Federal Reserve on June 26th, 2024.
2. 2008-2009 loss rates are cumulative, not annualized, and sourced from S&P Global Market Intelligence.

Slide 29 end notes

1. Loan balances exclude nonaccrual loans HFS.

Slide 30 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.



Earnings presentation end notes

Slide 31 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. Total commercial portfolio line utilization.

Slide 32 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 33 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired mortgage & home equity loans, and ~\$80 million of credit loans on book primarily ~15+ years.

Slide 34 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired mortgage loans.

Slide 35 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired home equity loans.

Slide 36 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 37 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude ~\$80 million from credit loans on book primarily ~15+ years.

Slide 38 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 39 end notes

Note: Data as of 6/30/2024.

1. Excludes HFS Loans & Leases.
2. Fifth Third had \$8BN of commercial variable loans classified as fixed given the impacts of \$8BN in C&I receive-fix swaps; Excludes forward starting swaps & floors; Excludes \$3BN in out-of-the-money floors with a 2.25% 1ML strike currently on the balance sheet.
3. Fifth Third had \$5.96BN SOFR receive-fix swaps outstanding against long-term debt, which are being included in floating long-term debt.
4. Yield of the 2Q24 weighted average taxable and non-taxable (tax equivalent) available for sale and held to maturity portfolio.
5. As a percent of total commercial.
6. As a percent of total consumer.
7. Includes 12M term, 6M term, and Fed Funds based loans.
8. Term points include SOFR, BSBY, AMERIBOR, Treasuries & FX curves.
9. Includes overnight term, 3M term, 6M term, 12M term and Fed Funds.



Earnings presentation end notes

Slide 41 end notes

Note: Data as of 6/30/24; actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.

1. Re-pricing percentage or "beta" is the estimated change in yield after the 12-month ramp scenarios are fully realized and therefore reflects year-2.
2. Betas are asymmetrical as down betas assume a floor of 0%, along with rate floors, and up betas assumes a cap of 100%.

Slide 42 end notes

1. Includes deposits with a rate below 100 bps and time deposits with remaining maturity of more than 12 months.
2. Comprised of deposits with a rate between 100 - 400 bps and time deposits maturing in the next 6 - 12 months.
3. Includes deposits with a rate above 400 bps and corporate sweep deposits, CDs \$250K or less maturing in the next 6 months, and CDs over \$250K.

Slide 44 end notes

1. See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.
2. Analysis based on 6/30/2024 portfolio utilizing the implied forward curve as of 7/1/2024.

Slide 45 end notes

1. Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures.
2. Effective July 1, 2023 the rate index transitioned from 1-month LIBOR to compound SOFR + 11.448 bps.
3. Forward starting swaps are receive fixed / pay compound SOFR + 11.448 bps.
4. Existing swaps transition from receive fixed / pay 1-month LIBOR to receive fixed / pay compound SOFR + 11.448 bps on their next post-LIBOR cessation resets.
5. \$3BN floors mature on 12/16/2024.
6. Reflects the weighted average receive fixed rate (swaps only) as of 6/30/24.

Slide 46 end notes

1. Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures.
2. Projected dividends for the Series J, Series H, and Series I reflect 3m Term SOFR plus the applicable spread. For the periods referencing 3m Term SOFR, the projections include the 26.161bps spread adjustment pursuant to the final rule adopted by the Federal Reserve.

Slide 47 end notes

1. Average diluted common shares outstanding (thousands); 691,083; all adjusted figures are non-GAAP measures; see reconciliation on pages 48 and 49 of this presentation and the use of non-GAAP measures on pages 27-29 of the earnings release.
2. Assumes a 23% tax rate.
3. A portion of the adjustments related to legal settlements and remediations is non tax deductible.

Slide 48 end notes

Note: See pages 27-29 of the earnings release for a discussion on the use of non-GAAP financial measures.

1. Assumes a 23% tax rate.
2. A portion of the adjustments related to legal settlements and remediations is non tax deductible.

Slide 49 end notes

Note: See pages 27-29 of the earnings release for a discussion on the use of non-GAAP financial measures.