



Dear Shareholder,

We extend to you and your family our wishes for a happy, healthy, and prosperous New Year. We are pleased to share our unaudited financial statements for the three months ending December 31, 2018, as well as recent updates and developments.

Celebrating 30 Years in Business

Enterprise Bank celebrated the 30th Anniversary of our opening on January 3, 2019 with catered lunches at all 24 banking locations and our downtown Lowell campus. Addressing the crowd gathered in the Bank's Community Room, CEO Jack Clancy thanked employees, team members, shareholders, and the community saying, "Completing our first 30 years in business is a tremendous and noteworthy milestone. This says a lot about our desire to be an independent and enduring community bank. I could not be more excited about the next 30 years as I know that our sense of purpose, commitment to independence, and shared values of teamwork, excellence, professionalism, integrity and community, will guide us in achieving an even brighter future."



As part of the year-long 30th Anniversary celebration, two sets of the number "30" were created for use at events throughout 2018 and into 2019. Standing approximately 30 inches tall, the green sculptures came to be known as the "Traveling 30s." During their year on tour, they made appearances at Enterprise Bank functions and bank-sponsored community events, customer locations, and even on a sled and a firetruck. They made visits to nearly 40 locations in our footprint of North Central and Merrimack Valley Massachusetts and Southern New Hampshire.

Save the Date: 2019 Annual Shareholders' Meeting

All Enterprise Bancorp Shareholders are invited to attend the Bank's Annual Meeting of Shareholders on May 7, 2019, at 4:00 pm at the UMass Lowell Inn & Conference Center, 50 Warren Street, Lowell, MA. Proxy ballots will be sent to shareholders in advance of the meeting.

Retire Ready Seminars Launched

During the fourth quarter, we launched Retire Ready seminars that featured advisors from our Enterprise Wealth team. Three sessions were held throughout our geographic footprint allowing attendees to choose the date and location that worked best for them. Geared to “Baby Boomers,” the discussions covered key retirement planning issues and considerations to help attendees feel more confident and prepared as they approach retirement. Using topic suggestions and feedback from the 2018 events, planning is underway for Retire Ready sessions in 2019. If you would like to be added to the list for future events, please contact Erin Faticanti of the Enterprise Wealth team at Erin.Faticanti@ebtc.com.



Enterprise Investment Forum Featured Marci Rossell, Ph.D.

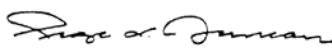
On November 6, 2018, Enterprise Wealth Management and Enterprise Wealth Services hosted the annual Enterprise Investment Forum at the Andover Country Club. Marci Rossell, Ph.D., former Federal Reserve Economist and the Chief Economist for CNBC, entertained and informed the crowd of more than 400 guests with her talk “2019 Economic Forecast: Business in Today’s Political Climate.” An expert in making complex topics easily accessible, Dr. Rossell touched on topics including government regulation, global currency shifts, and the impact of a possible shift in trade policy.



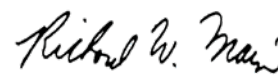
An Open Invitation to all Shareholders

During our 30 years in business, Enterprise Bank has created a comprehensive array of products and services to support the financial needs of our business and consumer customers. Over the years, we have welcomed Enterprise Bank shareholders as new customers, and customers as new shareholders. If you are not yet a customer of the Bank, it would be our privilege to speak with you personally about how Enterprise Bank, including Enterprise Wealth Management and Enterprise Wealth Services, can help you reach your financial goals. We invite you to contact any one of us directly at George.Duncan@ebtc.com, Jack.Clancy@ebtc.com or Richard.Main@ebtc.com.

As always, if we can be of assistance to you, please do not hesitate to contact us, or just walk in to say hello. We thank you for your continued support of Enterprise Bank.


George L. Duncan
Chairman


Jack Clancy
CEO


Richard W. Main
President