

Dear Shareholder,

Autumn is upon us! We wish you and your families well, and hope you are able to enjoy the cooler weather, beauty of the foliage, and seasonal activities. We are pleased to share our unaudited financial statements for the three months ending September 30, 2021, as well as important updates and recent developments.



Pictured from left to right: Jack Clancy, John Matthews, RMD Inc., owner's project representative; Kevin H. Smith, Londonderry, NH Town Manager; and Tom Hosey.

Londonderry Groundbreaking Ceremony Held

On September 20, 2021, a crowd assembled for a ceremony at the site of Enterprise Bank's 27th banking office slated for 10 Michels Way in Londonderry, NH. Enterprise Bank CEO Jack Clancy and Senior Branch Relationship Manager Tom Hosey addressed the crowd which included Enterprise Bankers, Chamber of Commerce leadership, Town and State Officials, and representatives from RMD Inc., RWH Architect, and Charters Brothers Construction.

Equipped with golden shovels provided by the Greater Derry Londonderry Chamber of Commerce, there was a symbolic breaking of the ground to mark the start of the branch's construction process. The branch is expected open in spring 2022.

Lawrence Branch Celebrates Move into New Suite

On August 30, the Lawrence branch opened for service in our new end unit space at 290 Merrimack Street, next door to our previous location. Customers and community leaders visited during the day for tours of the space and to enjoy refreshments. Perhaps the biggest highlight of the new space is the drive-up service lane, a much-needed service element for one of our busiest branches.

The Lawrence team began welcoming customers to their new end-unit location on August 30, 2021. The space offers drive-up teller and ATM service.



Enterprise Bank Recognized for Community Service and Philanthropy

Enterprise Bank was again recognized as a top philanthropic company in Massachusetts at the *Boston Business Journal* "Corporate Citizenship Summit" in September. We were ranked #3 among Massachusetts companies for the highest average hours in community service (35.96 hours per employee).

We are proud of our Enterprise Team, and we are extremely grateful for all they do every day in the communities where we work and live. 2020 was a year like no other and our commitment to our communities never wavered.



Enterprise Bank team members have a passion for volunteering to help our communities.



eStatement Adoption Efforts Continue

Our ongoing Digital Evolution efforts included a campaign encouraging personal account holders to "Make a statement about protecting the environment by enrolling in eStatements." More than 540 customers converted from paper statements to electronic statements during the campaign, which ran from July 15 to September 30. Customers benefit with increased security and by receiving their account statements several days sooner than by postal delivery.

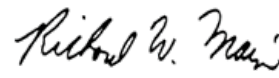
Open Invitation to all Shareholders

Since opening more than 30 years ago, Enterprise Bank has welcomed Enterprise Bank shareholders as new customers, and customers as new shareholders. If you are not yet a customer of the Bank, it would be our privilege to speak with you personally about how Enterprise Bank, including Enterprise Wealth Management, can help you reach your financial goals. We invite you to contact any one of us directly at George.Duncan@ebtc.com, Jack.Clancy@ebtc.com or Richard.Main@ebtc.com.

*As always, if we can be of assistance to you, please do not hesitate to contact us.
We thank you for your continued support of Enterprise Bank.*


George L. Duncan
Chairman


Jack Clancy
CEO


Richard W. Main
President