



Dear Shareholder,

With spring making its long-awaited entrance, we hope you and your family are enjoying the emerging signs of the season with the return of the flowers and tree buds. We are pleased to share with you our unaudited financial statements for the three months ending March 31, 2019 as well as updates and recent developments.

Annual Shareholder's Meeting

As a reminder, all Enterprise Bancorp Shareholders are invited to attend our Annual Meeting of Shareholders on Tuesday, May 7, 2019 at 4:00 pm at the UMass Lowell Inn & Conference Center, 50 Warren Street, Lowell, MA. We encourage all shareholders to vote proxy ballots promptly.

Belle of the Ball



As a corporate sponsor of Caring Partners, Enterprise Bank joined with Anton's Cleaners and Jordan's Furniture to promote the annual "Belle of the Ball" prom gown drive. Collection boxes in all 24 Bank branch locations and buildings within the Lowell Campus from February 4 through March 30 allowed us to collect 525 gowns. Donated gowns are professionally cleaned and distributed at no charge to high school junior and senior girls who could not otherwise afford to attend their school's prom. Enterprise Bankers volunteered to help with pre-event set-up, and on "Boutique Day" distributed dresses, shoes, purses, and jewelry to hundreds of appreciative students.

NPC Series Helps Local Non-Profit Organizations

Since its founding in 2008, Enterprise Bank's Non-Profit CollaborativeSM (NPC) has provided critically needed support to non-profit organizations in our communities. Twice a year, a series of seminars is held presenting topics of interest to the organizations. The Spring 2019 series, which runs March 5 through May 21, includes sessions on networking, volunteers, strategic planning, grant writing and more, offered at no charge to representatives of local non-profit organizations.

You can learn more at www.EnterpriseBanking.com/non-profit/programs/non-profit-collaborative.

Renovations Complete at Tewksbury Center Branch

Renovations were recently completed at the Tewksbury Center Branch, located at 1120 Main Street. The classic banking lobby teller line has been replaced by a modern pod design. Instead of customers and bankers standing opposite each other separated by a high counter, the pod concept removes barriers between customers and bankers to provide for a more positive branch experience. The overall feel in the lobby is more open, spacious, and welcoming, and interactions feel more personal.



Open Invitation to all Shareholders

During 30 years in business, Enterprise Bank has welcomed Enterprise Bank shareholders as new customers, and customers as new shareholders. If you are not yet a customer of the Bank, it would be our privilege to speak with you personally about how Enterprise Bank, including Enterprise Wealth Management and Enterprise Wealth Services, can help you reach your financial goals. We invite you to contact any one of us directly at George.Duncan@ebtc.com, Jack.Clancy@ebtc.com or Richard.Main@ebtc.com.

As always, if we can be of assistance to you, please do not hesitate to contact us, or just walk in to say hello. We thank you for your continued support of Enterprise Bank.


George L. Duncan
Chairman


Jack Clancy
CEO


Richard W. Main
President