

Dear Shareholder,

Summer is here and we hope you and your family are enjoying the early sunrises, late sunsets, and the variety of local seasonal activities. We are pleased to share with you our unaudited financial statements for the three months ending June 30, 2019 as well as updates and recent developments.

Enterprise Bankers Participate in LGH TeamWalk

Once again, Enterprise Bankers, along with their friends, family members, and the occasional pet, donned their Enterprise Bank green tee shirts and laced up their sneakers to take part in the Lowell General Hospital TeamWalk for Cancer Care. Teams from around the region met at LeLacheur Park in Lowell on May 19 to walk their choice of the three or six mile course along the Merrimack River and the streets of Lowell. In addition to individual fundraising, walking, and volunteering at the event, branches and departments held bake sales, raffles, and other fundraisers in the preceding months to benefit TeamWalk.



New Branch Announced

The location for our 25th branch has been finalized and construction will begin shortly at 76 Bedford Street, Unit 1, Lexington, Massachusetts. The office is expected to open in late fall of 2019. This new location will be a great complement to our existing network of branches and will broaden our geographic footprint.



Enterprise Bank Named Outstanding Business Partner by REDC

In May, Enterprise Bank was honored by The Regional Economic Development Center (REDC) of Southern NH with the Corporate Partner award as an outstanding business partner for REDC's first quarter century at their 25th annual celebration. CEO Jack Clancy was in attendance and accepted the award on behalf of the Bank from Laurel Adams, REDC president. Since entering the Southern New Hampshire market in 2004, and under the leadership of Peter Rayno, NH Regional Community Banking and Lending Director, Enterprise Bank has collaborated with REDC in over \$100 million in project financing which has helped stimulate economic activity and job creation in New Hampshire. The Bank served as the signature sponsor of REDC's New American Funds initiative and contributed to the construction of the new REDC headquarters in 2012 through the purchase of NH Tax Credits.

North Billerica Branch Renovations Completed

Our North Billerica branch, located at 223 Boston Road, was recently renovated to a more open layout. The renovations were celebrated by bankers, customers, and community members in early June with a ceremonial ribbon cutting held during the branch's annual Customer Appreciation Cookout.



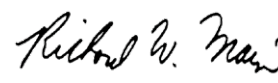
Open Invitation to all Shareholders

Since opening more than 30 years ago, Enterprise Bank has welcomed Enterprise Bank shareholders as new customers, and customers as new shareholders. If you are not yet a customer of the Bank, it would be our privilege to speak with you personally about how Enterprise Bank, including Enterprise Wealth Management and Enterprise Wealth Services, can help you reach your financial goals. We invite you to contact any one of us directly at George.Duncan@ebtc.com, Jack.Clancy@ebtc.com or Richard.Main@ebtc.com.

As always, if we can be of assistance to you, please do not hesitate to contact us, or just walk in to say hello. We thank you for your continued support of Enterprise Bank.


George L. Duncan
Chairman


Jack Clancy
CEO


Richard W. Main
President