

Quarterly Statement



Dear Shareholder,

We hope you and your family enjoyed a relaxing summer and have begun to experience the colorful sights and scents of the autumn season. We are pleased to share with you our unaudited financial statements for the three months ending September 30, 2017, as well as our recent developments.

Enterprise Bank Recognized for Charitable Giving and Volunteerism

On September 7, 2017, Enterprise Bank was recognized by the *Boston Business Journal* during its “Corporate Citizenship Summit” for its charitable giving and volunteerism. Enterprise Bank ranked #52 in a listing of the largest corporate donors in Massachusetts and ranked #4 for the highest average hours (55.67 per employee) in community service. A special thank you is extended to each and every Enterprise Banker for their commitment, passion, and dedication to our communities. We are so proud of our Enterprise Team and are extremely grateful for all that you do each and every day in the communities where we work and live.

Enterprise Bank joins Jordan’s Furniture and Anton’s Cleaners to sponsor “Coats for Kids”

For the second year in a row, Enterprise Bank is pleased to be a corporate sponsor of the “Coats for Kids” drive. The collection of gently worn coats, for kids and adults, will kick off on Monday October 16th. All of our 24 branch locations will serve as official drop off centers for coat donations throughout the drive which concludes on January 7, 2018. A community effort like this aligns perfectly with Enterprise’s mission “to help create vibrant, prosperous communities.”

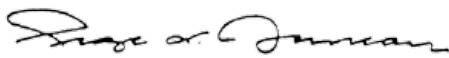
Windham Branch Officially Opens!

On Tuesday, August 29, 2017, the official ribbon-cutting ceremony was held for our 24th branch located at 15 Indian Rock Road, Windham, NH. A crowd of more than 70 business and community leaders joined customers and Enterprise Bankers to mark the occasion. The newest addition to our branch network marks our seventh in Southern New Hampshire. Congratulations to our Windham employees!

An Invitation to New Shareholders

Over the past 29 years, Enterprise Bank has created a comprehensive suite of products and services to support the needs of both our business and consumer customers. During that time, many of Enterprise Bank's shareholders have become customers, and customers have become shareholders. If you are not presently a customer of the bank, we invite you visit one of our 24 branch locations to meet with a trusted advisor or visit our website at www.EnterpriseBanking.com. It would also be our pleasure to personally work with you in regards to new business. Feel free to contact any one of us via email at George.Duncan@ebtc.com, Jack.Clancy@ebtc.com or Richard.Main@ebtc.com.

As always, if we can be of assistance to you, please do not hesitate to contact us, or just walk in to say hello. We thank you for your continued support of Enterprise Bank.



George L. Duncan
Chairman



Jack Clancy
CEO



Richard W. Main
President