

Dear Shareholder,

On behalf of everyone here at Enterprise Bank, we hope you and your family are taking time to relax and enjoy the start of the sights and scents of the autumn season. We are pleased to share with you our unaudited financial statements for the third quarter ending September 30, 2018, as well as our recent developments.

New Mortgage Center Opens!

On August 22, more than 120 community leaders, customers, and Enterprise Bankers gathered to officially cut the ribbon to dedicate The Mortgage Center at Enterprise Bank's new office. The beautifully renovated street-level office is located at 170 Merrimack Street, at the corner of Merrimack and Palmer Streets. After several months of renovations, the space now serves as a focal point of the Enterprise Bank downtown Lowell campus. The new location offers a convenient location for customers to meet with our mortgage team. In addition to the Lowell office, Mortgage Officers work out of all of our 24 branch locations.



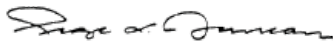
Enterprise Bank Recognized for Charitable Giving and Volunteerism

On September 6, Enterprise Bank was recognized by the *Boston Business Journal* during its "Corporate Citizenship Summit" for its charitable giving and volunteerism. Enterprise Bank ranked #56 in a listing of the largest corporate donors in Massachusetts and ranked #3 for the highest average hours (49.32 per employee) in community service. "This special recognition is really a tribute to our employees who embrace our corporate values and make such a difference in the lives of so many. We are proud of our Enterprise Team, and we are extremely grateful for all they do each and every day in the communities where we work and live," said Alison Burns, Community Relations and Customer Experience officer.

Enterprise Bank joins Jordan's Furniture and Anton's Cleaners to sponsor "Coats for Kids"

For the third consecutive year, Enterprise Bank is pleased to be a corporate sponsor of the "Coats for Kids" drive. The collection of gently worn coats for kids and adults will kick off on Monday, October 15th. All of our 24 branch locations will serve as official drop off centers for coat donations throughout the drive which concludes on January 6, 2019. Last year, Enterprise Bankers joined with our customers and community members to donate over 1,000 coats to the drive. A community effort like this aligns perfectly with Enterprise's mission "to help create...vibrant, prosperous communities."


As always, if we can be of assistance to you, please do not hesitate to contact us, or just walk in to say hello. We thank you for your continued support of Enterprise Bank.



*George L. Duncan
Chairman*



*Jack Clancy
CEO*



*Richard W. Main
President*