



Wellness that Works.™

# Q1 2020 earnings overview



TOTAL END OF PERIOD SUBSCRIBERS



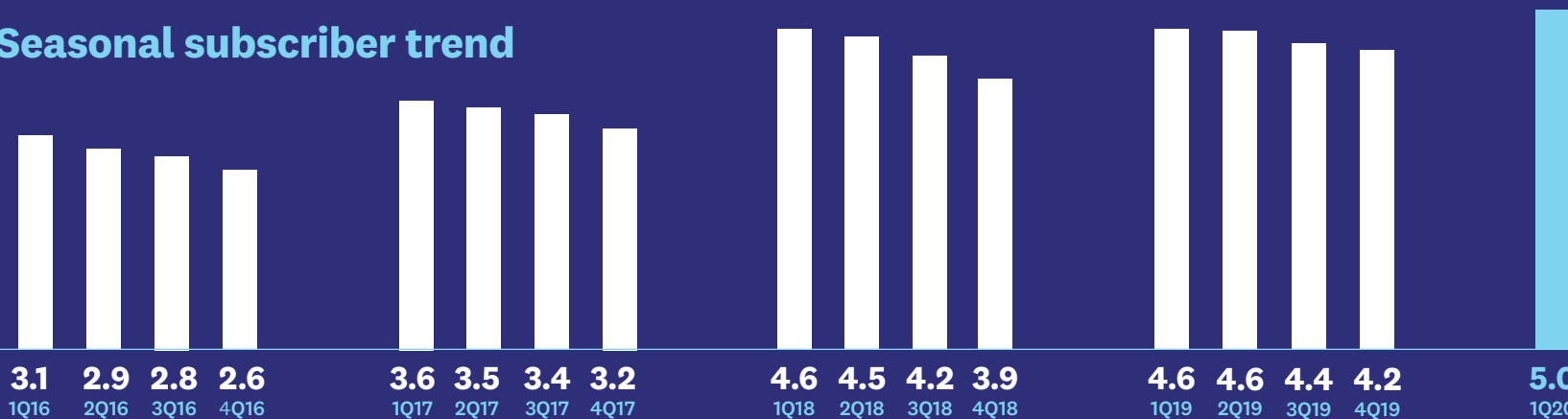
TOTAL REVENUES



OPERATING INCOME

“Our business had a very strong start to the year, driven by the successful launch and marketing of our new *myWW* program and increased awareness from the *WW Presents: Oprah’s 2020 Vision* tour,” said Mindy Grossman, the Company’s President and CEO. “As we navigate this rapidly changing and uncertain environment created by COVID-19, our first priority is ensuring the health and safety of our employees and members, as well as providing them with the support, encouragement, and community integral to the WW experience. We took quick global coordinated action and pivoted to move all of our in-person group workshops, which serve about a quarter of our members, to a virtual platform, keeping the WW community connected no matter where they are. We are accelerating our digital transformation, focusing our strategy and resources to enhance the member experience and engagement by delivering a connected, digital, and deeply-human experience. Now more than ever, we have the opportunity to demonstrate WW’s trusted leadership in weight loss and wellness.”

## Seasonal subscriber trend



End of Period Subscribers, in millions