

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

	Three Months Ended June 30			
	2009		2008	
	(in millions)	per share *	(in millions)	per share *
After-tax Operating Income	\$ 215.8	\$ 0.65	\$ 223.2	\$ 0.65
Net Realized Investment Gain, Net of Tax	51.4	0.15	17.1	0.04
Net Income	<u>\$ 267.2</u>	<u>\$ 0.80</u>	<u>\$ 240.3</u>	<u>\$ 0.69</u>

	Three Months Ended June 30	
	2009	2008
	(in millions)	
Operating Income by Segment	\$ 323.9	\$ 340.9
Net Realized Investment Gain	87.3	26.1
Income Tax	144.0	126.7
Net Income	<u>\$ 267.2</u>	<u>\$ 240.3</u>

	As of June 30	As of March 31
	2009	2009
	(in millions)	
Debt, As Reported	\$ 2,295.6	\$ 2,461.6
Exclude Non-recourse Debt	834.4	838.5
Debt, As Adjusted	<u>\$ 1,461.2</u>	<u>\$ 1,623.1</u>

Total Stockholders' Equity, As Reported	\$ 7,478.4	\$ 6,422.6
Exclude Net Unrealized Loss on Securities and Net Gain on Cash Flow Hedges	165.8	(485.2)
Exclude Northwind and Tailwind Capital	886.8	867.7
	6,425.8	6,040.1
Debt, As Adjusted	1,461.2	1,623.1
Total Capital, As Adjusted	<u>\$ 7,887.0</u>	<u>\$ 7,663.2</u>

Debt to Capital Ratio	<u>18.5%</u>	<u>21.2%</u>
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	As of June 30		As of March 31	
	2009		2009	
	(in millions)	per share	(in millions)	per share
Total Stockholders' Equity (Book Value)	\$ 7,478.4	\$ 22.57	\$ 6,422.6	\$ 19.39
Net Unrealized Loss on Securities	(201.7)	(0.61)	(933.0)	(2.82)
Net Gain on Cash Flow Hedges	367.5	1.11	447.8	1.35
Total Stockholders' Equity, As Adjusted	<u>\$ 7,312.6</u>	<u>\$ 22.07</u>	<u>\$ 6,907.8</u>	<u>\$ 20.86</u>

* Assuming Dilution