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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of Tennant Company:

We have reviewed management of Tennant Company's assertion that the Statement of Greenhouse Gas (GHG) Emissions for the year ended December 31, 2023 (the "Statement") is presented in accordance with *the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)* published by the World Resources Institute/World Business Council for Sustainable Development (the "GHG Protocol"). Tennant Company's management is responsible for its assertion of the Statement. Our responsibility is to express a conclusion on the Statement based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the review to obtain limited assurance about whether any material modifications should be made to the Statement in order for it to be presented in accordance with the GHG Protocol. The procedures performed in a review vary in nature and timing from and are substantially less in extent than, an examination, the objective of which is to obtain reasonable assurance about whether the Statement is presented in accordance with the GHG Protocol, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. Because of the limited nature of the engagement, the level of assurance obtained in a review is substantially lower than the assurance that would have been obtained had an examination been performed. We believe that the review evidence obtained is sufficient and appropriate to provide a reasonable basis for our conclusion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements related to the engagement.

The procedures we performed were based on our professional judgment. In performing our review, we performed analytical procedures, inquiries, and other procedures as we considered necessary in the circumstances. For a selection of the specified information included in the Statement, we performed tests of mathematical accuracy of computations and compared the specified information to underlying records.

The preparation of the Statement requires management to interpret the GHG Protocol, make determinations as to the relevancy of information to be included, and make estimates and assumptions that affect reported information. Measurement of certain amounts, disclosures, and metrics may include estimates and assumptions that are subject to substantial inherent measurement uncertainty, including for example, the accuracy and precision of conversion factors or estimation methodologies used by management. Obtaining sufficient appropriate review evidence to support our conclusion does not reduce the inherent uncertainty in the in the amounts, disclosures, and metrics. The selection by management of a different but acceptable measurement method, input data, or model assumptions, or a different point value within the range of reasonable values produced by the model, may have resulted in materially different amounts, disclosures, and metrics being reported.

Information outside of the Statement was not subject to our review and, accordingly, we do not express a conclusion or any form of assurance on such information. Further, any information relating to periods prior to the year-ended December 31, 2023, or information relating to forward-looking statements, targets, goals, progress against goals, and

linked information was not subject to our review and, accordingly, we do not express a conclusion or any form of assurance on such information.

Based on our review, we are not aware of any material modifications that should be made to the Statement for the year ended December 31, 2023 in order for it to be presented in accordance with the GHG Protocol.

*Deloitte & Touche LLP*

June 27, 2024

**Tennant Company Greenhouse Gas (GHG) Emissions Statement for the Year Ended December 31, 2023**

Management of Tennant Company (“Tennant” or the “Company”) is responsible for the completeness, accuracy, and validity of the Company’s Greenhouse Gas (GHG) Emissions Statement for the year ended December 31, 2023. The Company is also responsible for the collection, quantification, and presentation of the 2023 GHG Emissions Statement and for the selection of the criteria, which the Company believes provide objective bases for measuring and reporting. The Company asserts that the 2023 GHG Emissions Statement for the year ended December 31, 2023, is presented in accordance with *Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)* published by the World Resources Institute/World Business Council for Sustainable Development (“the GHG Protocol”).

<b>GHG Emissions</b>	<b>2023 emissions metric tonnes of CO<sub>2</sub>e</b>	<b>2021 emissions metric tonnes of CO<sub>2</sub>e*</b>
Scope 1	21,802.1	24,105.6
Scope 2 location-based	8,371	10,202
Scope 2 market-based	837.4	1,903.6
Combined Scope 1 and Scope 2 (market-based)	22,639.5	26,009.2
Scope 3, category 1, purchased goods and services	148,202	155,795
Scope 3, category 4, upstream transportation and distribution	64,842	33,515
Scope 3, category 11, use of sold products	473,784	515,997

\*This information was not subject to review by Deloitte & Touche LLP and, accordingly, Deloitte & Touche LLP does not express a conclusion or any form of assurance on such information.

*Basis for preparation and presentation*

This 2023 GHG Emissions Statement reflects activities and initiatives in our 2023 fiscal year (January 1, 2023 – December 31, 2023). All quantitative data, unless otherwise stated, reflect the fiscal year 2023.

*Greenhouse gas (GHG) reporting scope and boundary*

We apply the operational control approach in alignment with the Greenhouse Gas Protocol’s Corporate Standard. The reporting boundary includes Tennant owned and leased facilities and Sales & Service fleets. Based on an analysis of the facility ownership, rental, lease arrangements, and utility usage, we have identified 48 facilities as material. All fleets in

countries with direct sales and service presence are within the reporting boundary. The facilities outside the boundary are, in the aggregate, less than 1% of our total emissions and energy consumption.

#### *Base year GHG emissions*

The base year for GHG emissions is FY2021 and is the base year for net-zero by 2040 targets approved by the SBTi in October 2023. Tennant's accounting policies guide adjustments to our base year emissions in accordance with the GHG Protocol. The organizational boundary is assessed annually to evaluate if any structural changes (i.e., acquisitions, divestitures, or new buildings) were made in the reporting year. If any structural changes or other material changes are identified and are determined to have a substantive impact, Tennant will recalculate the base year and intermittent years accordingly. Recalculations will occur once acquired or divested facilities enter or leave Tennant's operational control boundary. We will account for structural changes using the most accurate Scope 1 and 2 market-based emissions data available. However, when GHG inventory data are unavailable, Tennant will backcast data points according to GHG Protocol guidance.

#### *Methodology*

All GHG emissions figures are in metric tonnes of carbon dioxide equivalents (CO<sub>2</sub>e). The global warming potentials (GWPs) are from the IPCC Fifth Assessment Report (AR5), 100-year average. In accordance with the GHG Protocol, carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), and nitrous oxide (N<sub>2</sub>O) are included in GHG accounting and reporting. Hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF<sub>6</sub>), and nitrogen trifluoride (NF<sub>3</sub>) emissions have been omitted as they are not material sources of GHG emissions.

Scope 1 GHG emissions are direct emissions from owned or controlled sources, including stationary and mobile combustion. The data is collected from each facility and the corresponding emissions are calculated through the application of emissions factors detailed in table 1.

Scope 2 GHG emissions are indirect emissions from purchased electricity. Both location-based and market-based Scope 2 emissions are calculated. The data is collected from each facility, and the corresponding emissions are calculated through the application of emissions factors detailed in Table 1. Tennant's purchased Environmental Attribute Certificates (EACs), including Renewable Energy Credits (RECs) and Guarantees of Origin (GOs), are accounted for in our market-based Scope 2 emissions. The market-based method calculation also includes the use of residual mix emissions factors for purchased electricity data where EACs are not applied. The reporting organization can apply the Quality Criteria in the *GHG Protocol Scope 2 Guidance* so

that the contractual instruments convey GHG emission rate claims and to prevent double counting. If a residual mix is unavailable, a grid-average emission factor is used as a proxy.

Table 1  
Scope 1 & 2 GHG emissions methodology

Emissions source	Emission source type	Emissions factor employed
Scope 1	Propane, natural gas, liquified petroleum gas, motor gasoline, diesel, E85, and ethanol	2023 UK Department for Environment, Food & Rural Affairs (DEFRA) GHG Conversion Factors for Company Reporting 2023 Canada’s National Inventory Report 2023 U.S. Environmental Protection Agency Emissions Factors for Greenhouse Gas Inventories
Scope 2	Purchased electricity	2023 U.S. Environmental Protection Agency eGRID 2023 Green-e Residual Mix Emission Rates 2023 AIB Residual Mix 2023 Canada’s National Inventory Report 2023 Australian National Greenhouse Accounts Factors 2023 IEA Emissions Factors 2023 DEFERA GHG Conversion Factors for Company Reporting

Scope 3 GHG emissions are upstream and downstream value chain emissions. The Company determined a 1% threshold relative to total Scope 3 emissions and the material Scope 3 categories are indicated in Table 2. To ensure the 1% threshold relative to total Scope 3 emissions for material categories and the material and/or relevant categories are accurate, Tennant conducts a full value chain GHG emissions analysis every 5 years.

Table 2

## Scope 3 GHG emissions methodology

Emissions source	Methodology	Emission factor employed	Material	Relevant
Category 1, purchased goods and services	Annual spend on purchased goods and services is collected and the corresponding emissions are calculated through the application of emissions factors. Given the emission factors are based on 2022, deflation factors from the World Bank are utilized to convert the annual spend on purchased goods and services to 2022 USD.	2022 Exiobase	Material	Relevant
Category 4, upstream transportation and distribution	Annual spend on transportation and distribution of products is collected and the corresponding emissions are calculated through the application of emissions factors. Given the emission factors are based on 2018 USD, deflation factors based on the U.S. Bureau of Labor Statistics CPI are utilized to convert the annual spend on transportation and distribution to 2018 USD.	2018 US EPA EEIO	Material	Relevant
Category 11, use of sold products	Annual, model-specific machine sales are utilized to calculate category 11 emissions. Each machine has characteristics based on model specifications: Machine average power consumption per hour, Average hours of operation, Average number of times used each year, Average machine life. Using these values, an average total power	EEA, EEA France, Australian Govt. DOEE, Iceland UN FCCC Report (2021), IEA 2012, IEA, Columbia Center on	Material	Relevant

	consumption over the machine's life can be used with a geography-specific emissions factor to determine lifetime category 11 emissions, which are accounted for in the year of sale.	Sustainable Development, US EPA, CER 2020, HKE 2021, Jersey Govt, IRENA, IGES 2023, IGES 2024, Energy Administration of Taiwan		
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