

SECOND QUARTER 2024 FINANCIAL RESULTS

\$4.0B

TOTAL REVENUE

+1% ORGANIC GROWTH* VS. 2Q'23

29.2%

ADJUSTED GROSS MARGIN*

+560 BPS VS. 2Q'23

\$1.09

ADJUSTED EPS*

\$486M

FREE CASH FLOW*

“We extended our trajectory of solid execution on our operational priorities, which drove gross margin improvement versus the prior year and strong cash generation in the second quarter.”



Donald Allan, Jr.
President & Chief Executive Officer

Global Cost Reduction Program On-Track With Expectations

Pre-Tax Run-Rate Cost Savings

\$150M

2Q'24 Quarter-To-Date

\$1.3B

Program-To-Date

Iconic Brands And Innovation Driving Organic Growth*

DEWALT® 20V MAX** XR POWERPACK™ 8 Ah Battery

DEWALT® TOUGHSERIES™ Construction Jack

A Powerful Portfolio Of Iconic Brands



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*Non-GAAP financial measure; non-GAAP financial measures should not be considered replacements for, and should be read together with, the most comparable GAAP financial measures. Adjusted Gross Margin excludes certain pre-tax gains and charges. GAAP Gross Margin was 28.4% for 2Q 2024, up 600 basis points VPY. Adjusted EPS is diluted GAAP EPS excluding certain gains and charges. GAAP EPS was (\$0.13) for 2Q 2024. Free cash flow is defined as cash flow from operations less capital and software expenditures. The net cash from operating activities for 2Q 2024 was \$573 million. Organic revenue growth is organic revenue divided by prior year sales. For full financial data and non-GAAP reconciliations, please refer to Stanley Black & Decker's earnings release issued on July 30, 2024, and the appendix of the earnings conference call slides, available at <http://www.stanleyblackanddecker.com/investors>.

**Maximum initial battery voltage (measured without a workload) is 20 volts. Nominal voltage is 18.

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