

SQM ANNOUNCES A SPODUMENE CONCENTRATE BIDDING EVENT

Perth, Australia, November 7, 2024 –Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) announced today that SQM International Lithium (SQMi) is working with Metalshub, a leading software provider specializing in procurement and sales software for the metals and mining industry. SQM International will leverage Metalshub’s cloud-based solutions to sell lithium products via electronic bidding events.

“We are excited about conducting a spodumene concentrate bidding event on November 20th on the metals-hub.com platform. Additionally, thanks to the positive feedback received from market participants, we anticipate conducting further events during 2025. Through this initiative, SQMi expects to promote fair and more transparent pricing information enhancing the lithium market efficiency”, concluded Mark Fones, CEO of SQM International Lithium.

Bidding Event Details:

- Date: November 20th, 2024
- Quantity: 10,000 tons +/-5%
- Delivery Terms: CIF Qinzhou China or main Chinese port.
- Country of Origin: Perth, Australia
- Currency: USD

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the completion and implementation of the proposed partnership with Codelco, the development of Salar Futuro Project, SQM’s capital expenditures, financing sources, Sustainable Development Plan, business and demand outlook, future economic performance, anticipated sales volumes and sales prices, profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, including the most recent annual report on Form 20-F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.