

Newsweek Names SJW Group One of America's Greenest Companies 2025

SAN JOSE, Calif. – OCTOBER 7, 2024 – SJW Group (NYSE: SJW) has been recognized as one of America's Greenest Companies 2025 by *Newsweek* and market data research firm Plant-A Insights Group. The award recognizes SJW Group's commitment to sustainability across its national footprint, which includes local operating companies in California, Texas, Connecticut and Maine. SJW Group is one of only two water companies and eight utilities recognized on the list of 300 companies honored by *Newsweek*.

"We are proud that our dedication to being a force for good in the local communities we serve has been recognized among such an elite peer group of green companies," said Eric W. Thornburg, Chair, CEO and President of SJW Group. "SJW Group is committed to delivering high-quality, reliable water service for decades to come. It's a priority for us to invest in and incorporate sustainable or 'green' operational and business practices for the customers we serve today and for future generations."

Some of SJW Group's recent actions towards creating greater sustainability include:

- Reducing Scope 1 and Scope 2 greenhouse gas emissions by 20% between 2019 and 2022, with a science-based target of a 50% reduction by 2030.
- Implementing an advanced leak detection program that has reduced non-revenue water to less than 10% in California.
- Expanding use of recycled water for irrigation and non-potable uses to reduce the demand for drinking water.
- Installing solar generation that is expected to generate 6,000 megawatt hours of electricity annually – with more on the way.

Newsweek and Plant-A Insights Group selected the top 300 companies in collaboration with GIST Impact, a leading impact data and analytics provider, by conducting research and analysis of sustainability data from both public and private companies in the US. To ensure the highest standards, only companies that meet the European Union's stringent sustainability criteria – considered the most advanced globally – were eligible for consideration.

Criteria for the evaluation and scoring of America's Greenest Companies included over 25 parameters in four main categories: greenhouse gas (GHG) emissions, water usage, waste generation, and commitment and disclosures. Read the full list of honorees at

Newsweek: <https://www.newsweek.com/rankings/americas-greenest-companies-2025>

About SJW Group

SJW Group is among the largest investor-owned pure-play water and wastewater utilities in the United States, providing life-sustaining and high-quality water service to nearly 1.5 million people. SJW Group's locally led and operated water utilities - San Jose Water Company in California, The

Connecticut Water Company in Connecticut, The Maine Water Company in Maine, and SJWTX, Inc. (dba The Texas Water Company) in Texas - possess the financial strength, operational expertise, and technological innovation to safeguard the environment, deliver outstanding service to customers, and provide opportunities to employees. SJW Group remains focused on investing in its operations, remaining actively engaged in its local communities, and delivering continued sustainable value to its stockholders. For more information about SJW Group, please visit www.sjwgroup.com.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be identified by the use of forward-looking words such as “believes,” “expects,” “estimates,” “anticipates,” “intends,” “seeks,” “plans,” “projects,” “may,” “should,” “will,” or the negative of those words or other comparable terminology. These forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict.

These forward-looking statements involve a number of risks, uncertainties and assumptions including, but not limited to, the following factors: (1) the effect of water, utility, environmental and other governmental policies and regulations, including regulatory actions concerning rates, authorized return on equity, authorized capital structures, capital expenditures, PFAS and other decisions; (2) changes in demand for water and other services; (3) unanticipated weather conditions and changes in seasonality including those affecting water supply and customer usage; (4) the effect of the impact of climate change; (5) unexpected costs, charges or expenses; (6) our ability to successfully evaluate investments in new business and growth initiatives; (7) contamination of our water supplies and damage or failure of our water equipment and infrastructure; (8) the risk of work stoppages, strikes and other labor-related actions; (9) catastrophic events such as fires, earthquakes, explosions, floods, ice storms, tornadoes, hurricanes, terrorist acts, physical attacks, cyber-attacks, epidemic, or similar occurrences; (10) changes in general economic, political, business and financial market conditions; (11) the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings, changes in interest rates, compliance with regulatory requirements, compliance with the terms and conditions of our outstanding indebtedness, and general market and economic conditions; and (12) legislative, and general market and economic developments. The risks, uncertainties and other factors may cause the actual results, performance or achievements of SJW Group to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements.

Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance or achievements to materially differ are described in SJW Group’s most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the SEC. Forward-looking statements are not guarantees of performance and speak only as of the date made. SJW Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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