



Annual Meeting of Stockholders

October 3, 2024

RPM
LISTED
NYSE

Forward-Looking Statements & Regulation G

This presentation includes forward-looking statements relating to our business. These forward-looking statements, or other statements made by us, are made based on our expectations and beliefs concerning future events impacting us and are subject to uncertainties and factors (including those specified below), which are difficult to predict and, in many instances, are beyond our control. As a result, our actual results could differ materially from those expressed in or implied by any such forward-looking statements. These uncertainties and factors include (a) global and regional markets and general economic conditions, including uncertainties surrounding the volatility in financial markets, the availability of capital and the viability of banks and other financial institutions; (b) the prices, supply and availability of raw materials, including assorted pigments, resins, solvents, and other natural gas- and oil-based materials; packaging, including plastic and metal containers; and transportation services, including fuel surcharges; (c) continued growth in demand for our products; (d) legal, environmental and litigation risks inherent in our businesses and risks related to the adequacy of our insurance coverage for such matters; (e) the effect of changes in interest rates; (f) the effect of fluctuations in currency exchange rates upon our foreign operations; (g) the effect of non-currency risks of investing in and conducting operations in foreign countries, including those relating to domestic and international political, social, economic and regulatory factors; (h) risks and uncertainties associated with our ongoing acquisition and divestiture activities; (i) the timing of and the realization of anticipated cost savings from restructuring initiatives, the ability to identify additional cost savings opportunities, and the risks of failing to meet any other objectives of our improvement plans; (j) risks related to the adequacy of our contingent liability reserves; (k) risks relating to a public health crisis similar to the Covid pandemic; (l) risks related to acts of war similar to the Russian invasion of Ukraine; (m) risks related to the transition or physical impacts of climate change and other natural disasters or meeting sustainability-related voluntary goals or regulatory requirements; (n) risks related to our or our third parties' use of technology including artificial intelligence, data breaches and data privacy violations; (o) the shift to remote work and online purchasing and the impact that has on residential and commercial real estate construction; and (p) other risks detailed in our filings with the Securities and Exchange Commission, including the risk factors set forth in our Form 10-K for the year ended May 31, 2024, as the same may be updated from time to time. We do not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the filing date of this document.

This presentation includes certain company data that do not directly conform to generally accepted accounting principles, or GAAP, and certain company data that has been restated for improved clarity, understanding and comparability, or pro forma. All non-GAAP data in this presentation are indicated by footnote. Tables reconciling such data with GAAP measures are available through our website, www.rpminc.com under Investor Information/Presentations.

RPM At a Glance

RPM Products and Services:

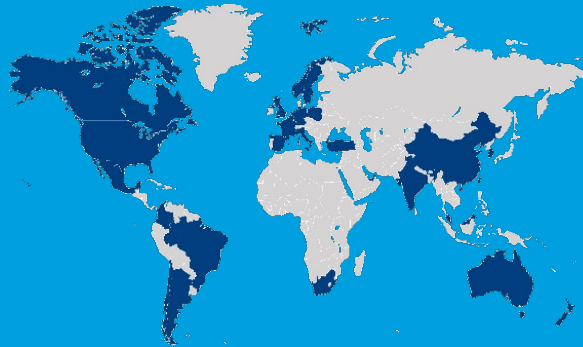
- Extend asset life
- Enable sustainable buildings
- Enhance appearances



QUICK FACTS

A world leader in specialty coatings, sealants, building materials and related services.

MANUFACTURING FACILITIES IN 23 COUNTRIES



FOUNDED:	1947
HEADQUARTERS:	Medina, OH
STOCK LISTING:	NYSE (Symbol: RPM)
FISCAL 2024 SALES:	\$7.3 Billion
SALES LOCATIONS:	159 countries and territories
EMPLOYEES:	17,200

50

consecutive years of dividend increases

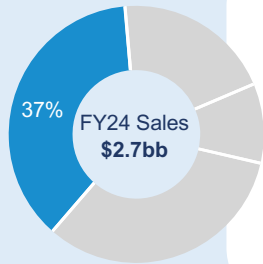
\$4.5 bb

returned to shareholders through cash dividends and share / convertible debt repurchases



Operating Groups Drive Growth & Efficiency

Through Four Reportable Segments



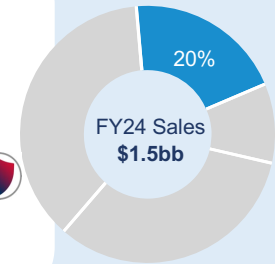
CONSTRUCTION PRODUCTS GROUP

Create and drive unique systems for the construction, restoration and maintenance of the building envelope



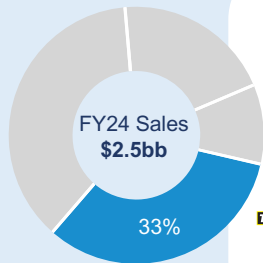
PERFORMANCE COATINGS GROUP

Protecting, decorating and extending the useful life of steel and concrete in industry + infrastructure



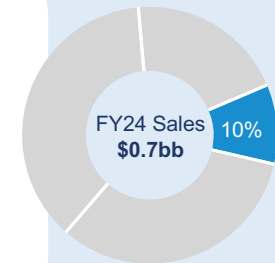
CONSUMER GROUP

Create, innovate and lead consumer product category platforms



SPECIALTY PRODUCTS GROUP

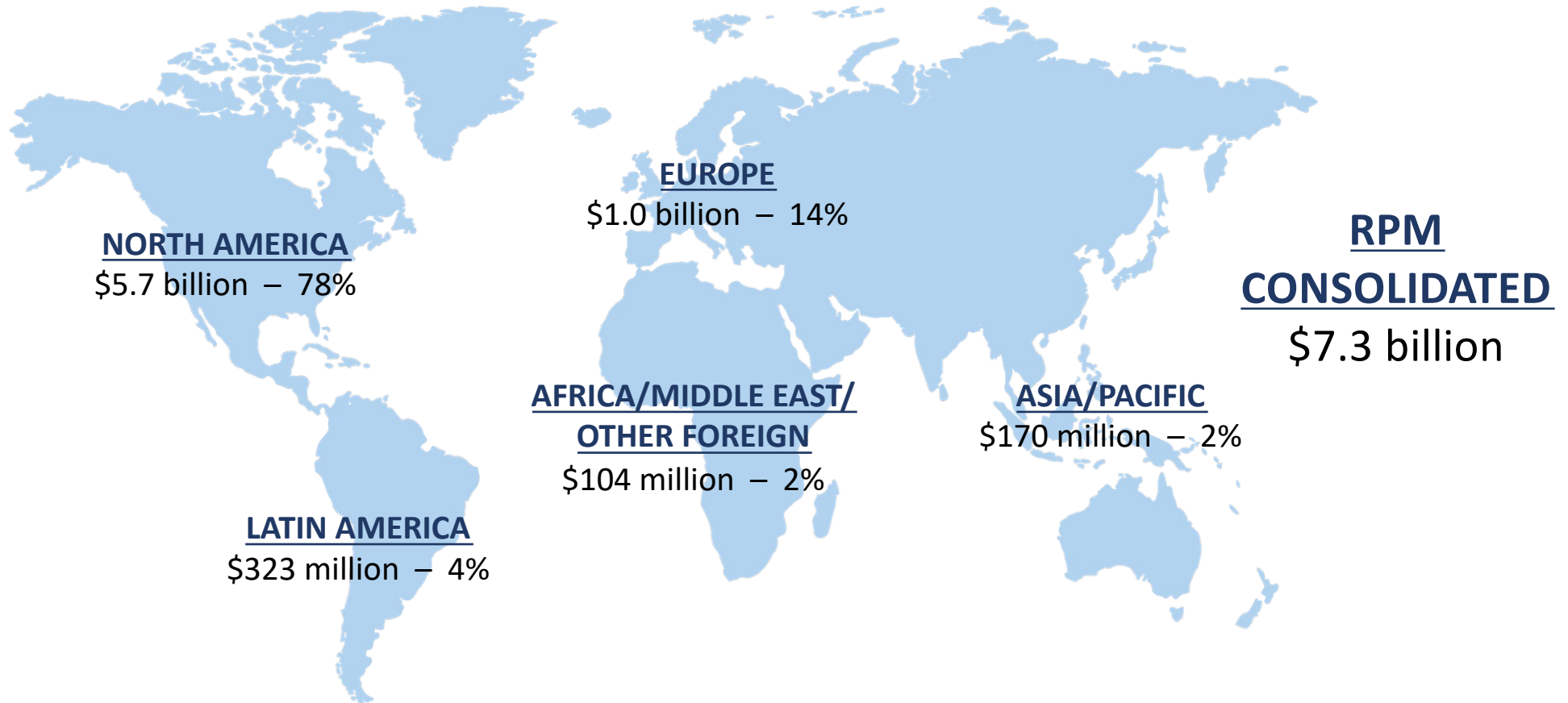
Best home for entrepreneurial companies and incubator of new market platforms



THE POWER OF RPM

Entrepreneurial Approach to Customers with Leading Brands Driving Innovation and Growth
Center-Led in Operations and Administration, Driving Efficiency and Continuous Improvement
Value of 168: Transparency, Trust & Respect + Connections Creating Value

Global Sales by Region | Fiscal 2024



Record Results in Fiscal 2024

FINANCIAL HIGHLIGHTS

\$7.34B

RECORD SALES
+1.1%

\$941.6M

RECORD ADJUSTED EBIT¹
+11.9%

\$4.94

RECORD ADJUSTED EPS¹
+14.9%

\$1.12B

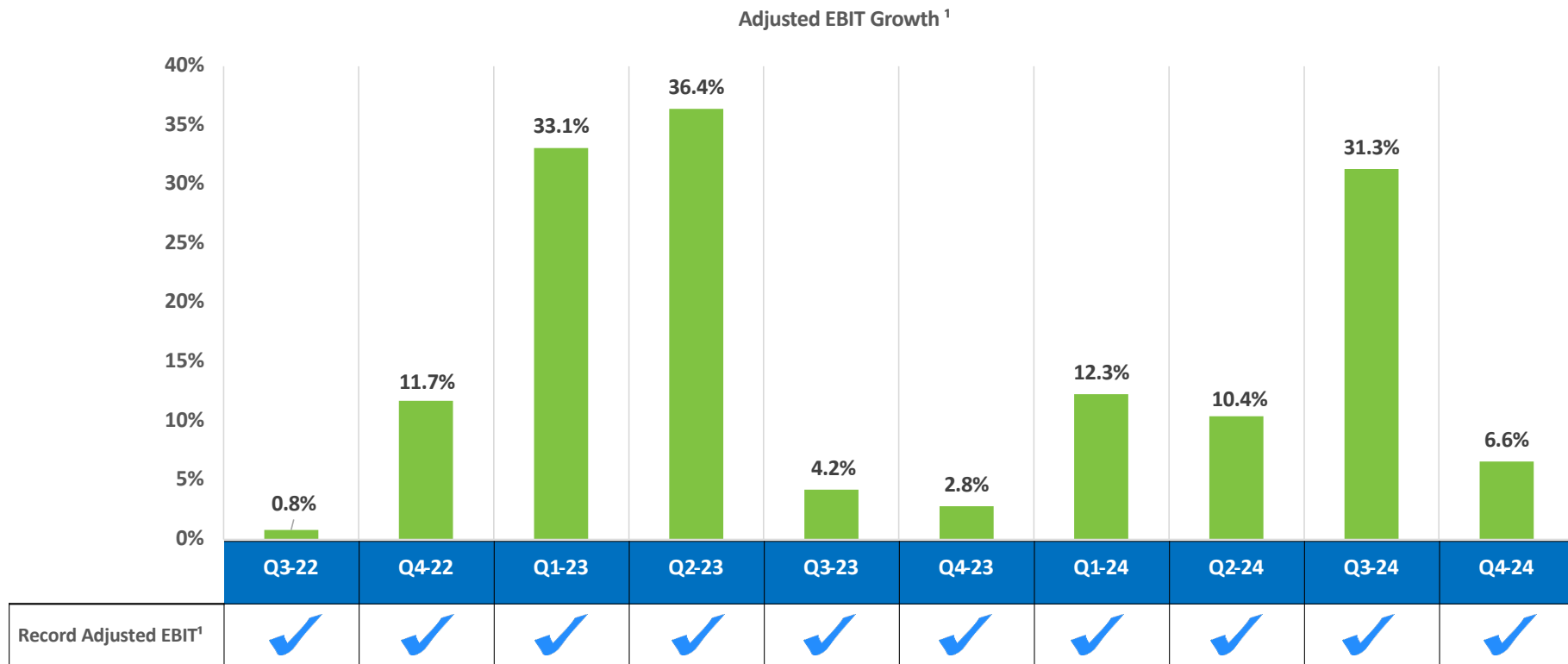
RECORD CASH PROVIDED BY
OPERATING ACTIVITIES
+94.5% or +\$545.2M

Record sales
adjusted EBIT,
adjusted EPS,
and cash flow
in FY24

(\$ in millions, except per share amounts)	FY 2024	FY 2023	% Change
Sales	\$7,335.3	\$7,256.4	+1.1%
Gross Profit	\$3,014.6	\$2,748.0	+9.7%
Gross Margin	41.1%	37.9%	+320 bps
Adjusted EBIT ¹	\$941.6	\$841.6	+11.9%
Adjusted EBIT Margin ¹	12.8%	11.6%	+120 bps
Adjusted Diluted EPS ¹	\$4.94	\$4.30	+14.9%

(1) Adjusted EBIT and adjusted EPS are non-GAAP financial measures. Refer to our Annual Report on Form 10-K and our Current Reports on Form 8-K filed with the SEC for more information.

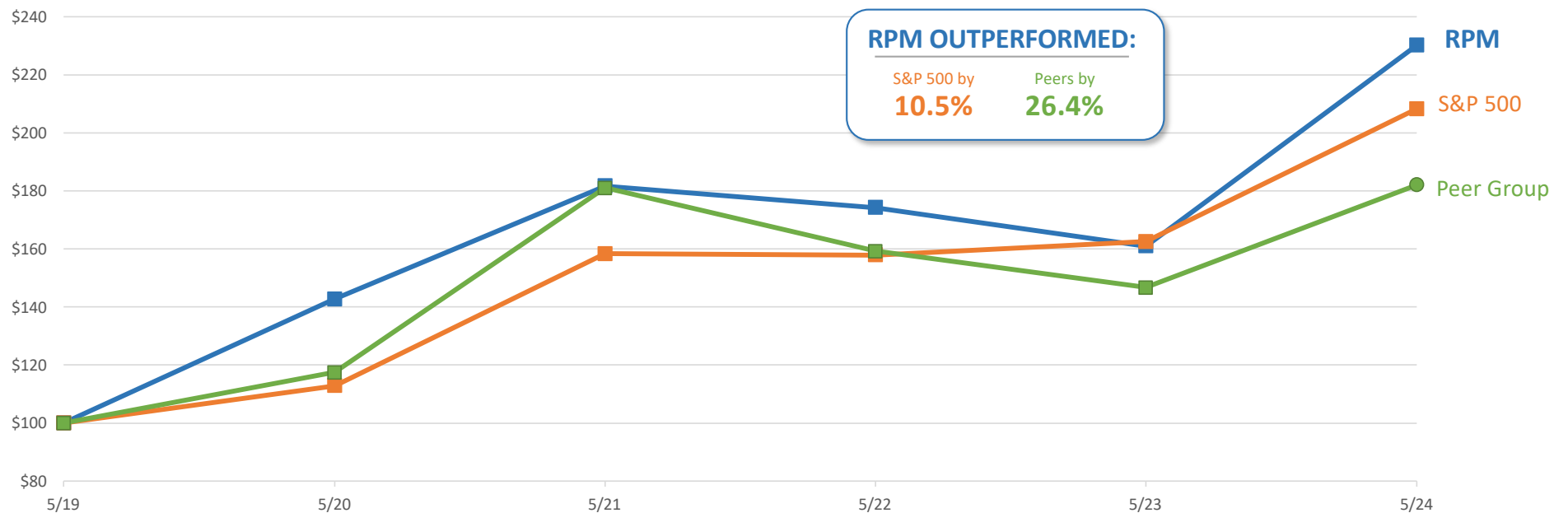
10 Consecutive Quarters of Record Adjusted EBIT Through FY24



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RPM Total Return Performance

Comparison of Cumulative Total Return vs. S&P 500 and a Customized Peer Group



5 Year Total Shareholder Return:
FY19 – FY24

The graphs above compare the cumulative four- and ten-year total return provided to stockholders on RPM International Inc.'s common stock relative to the cumulative total returns of the S&P 500 Index and a customized peer group. An investment of \$100 (with reinvestment of all dividends) is assumed to have been made in RPM common stock, the peer group, and the index on 5/31/2019 and their relative performance is tracked through 5/31/2024. Peer Group companies include: Akzo Nobel N.V., Axalta Coating Systems Ltd., Carlisle Companies Inc., H.B. Fuller Company, Masco Corporation, PPG Industries, Inc., The Sherwin-Williams Company and Sika AG.

MAP 2025 Overview



MAP 2025 is designed to amplify the strengths of RPM's growth-oriented, entrepreneurial culture, while leveraging the success of the 2020 MAP to Growth initiative to continue transforming RPM into a more collaborative, data-driven and efficient company.

GOALS ¹

By May 31, 2025, RPM is targeting improvements to:

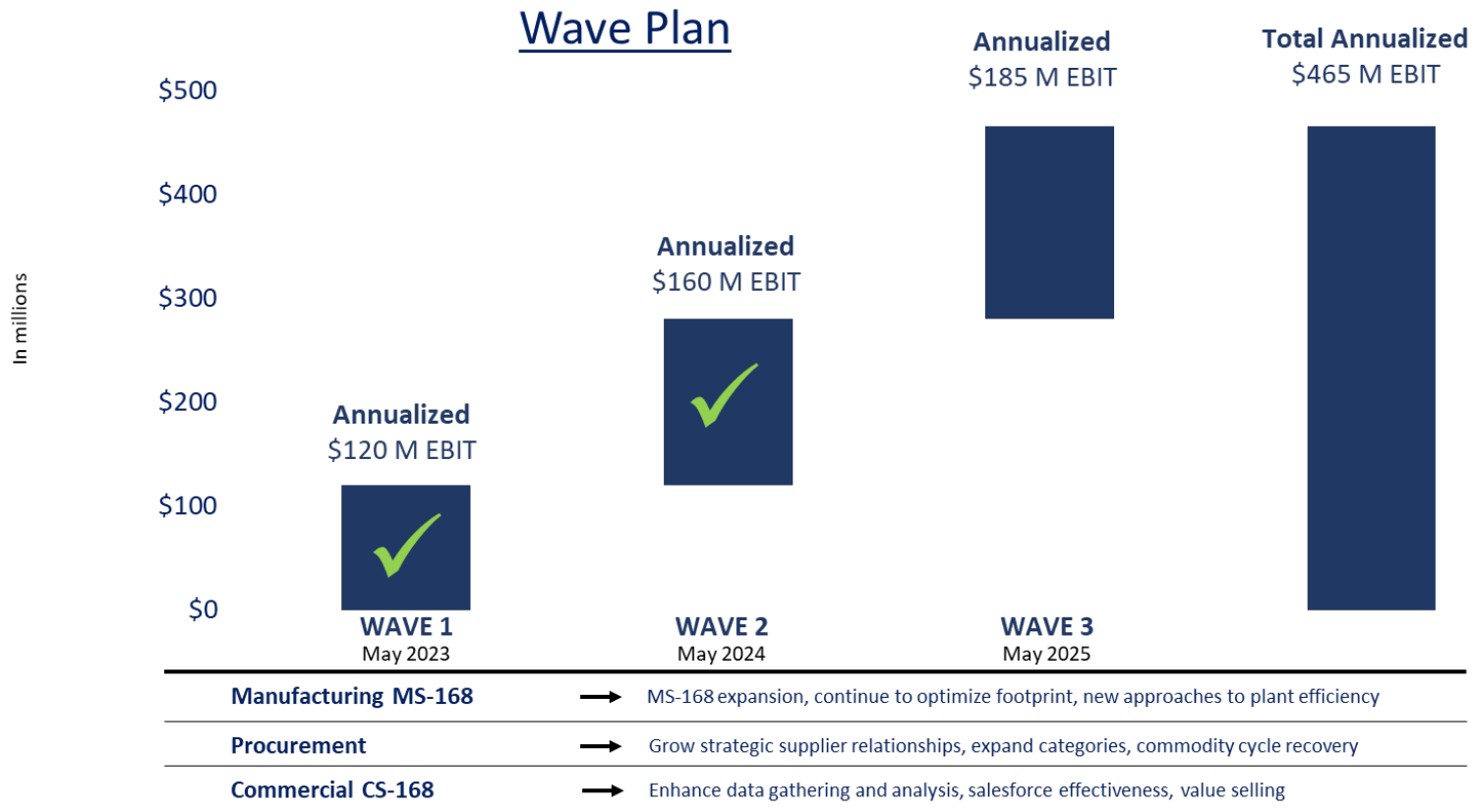
\$8.5B Revenue

42% Gross Margin

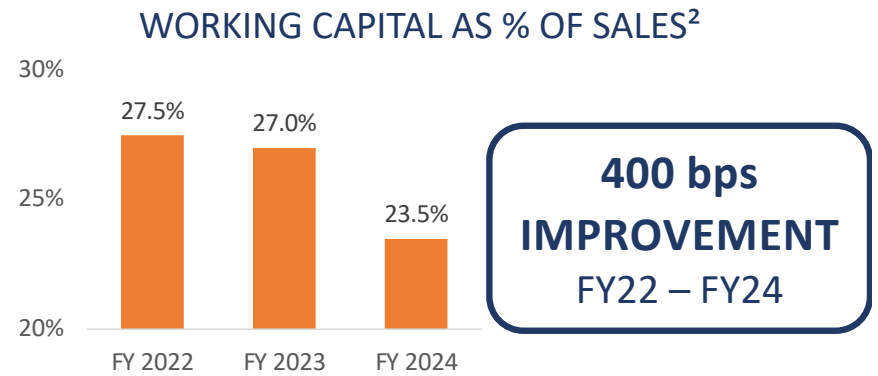
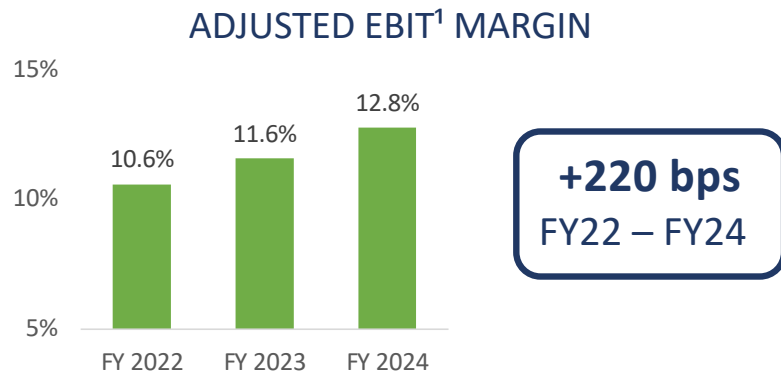
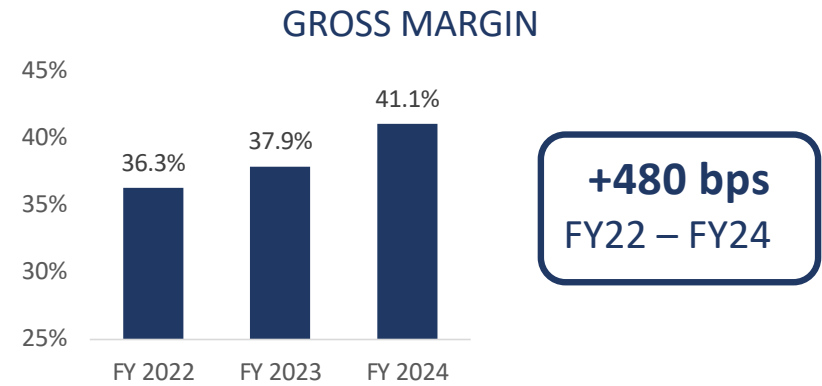
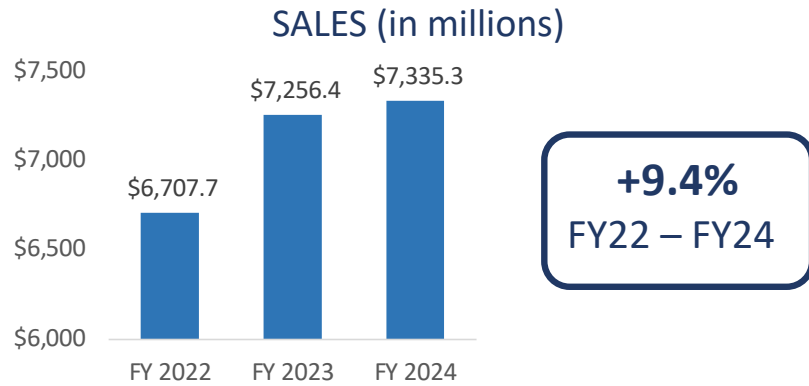
16% Adjusted EBIT Margin

1 – Projected goals are on an annualized run-rate basis to be fully realized in FY26

MAP 2025 | \$465M in Forecasted Benefits



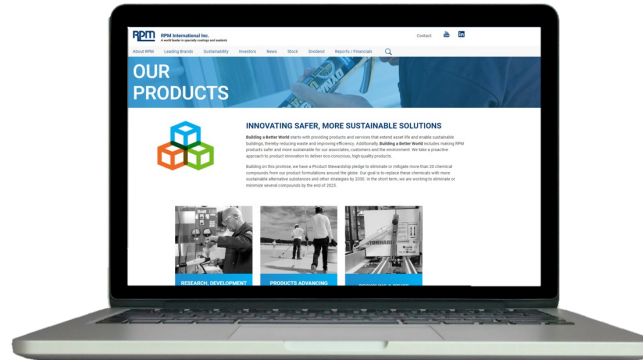
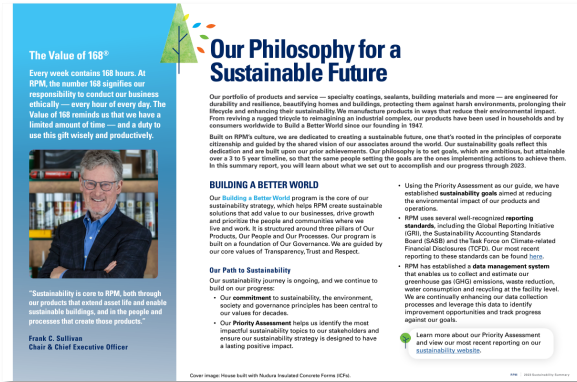
Continuous Improvement Toward MAP 2025 Goals



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(2) (Net accounts receivable + inventories – accounts payable) ÷ by trailing 12 months sales.

2023 Sustainability Summary and Revamped Sustainability Website



- Our 2023 sustainability summary provides insights into the progress we've made in advancing sustainability across RPM and towards achieving our 2025 goals.
- Our redesigned sustainability website offers the most up-to-date information on our initiatives and achievements:

<https://www.rpminc.com/sustainability/>

2025 Sustainability Goals And Our Progress

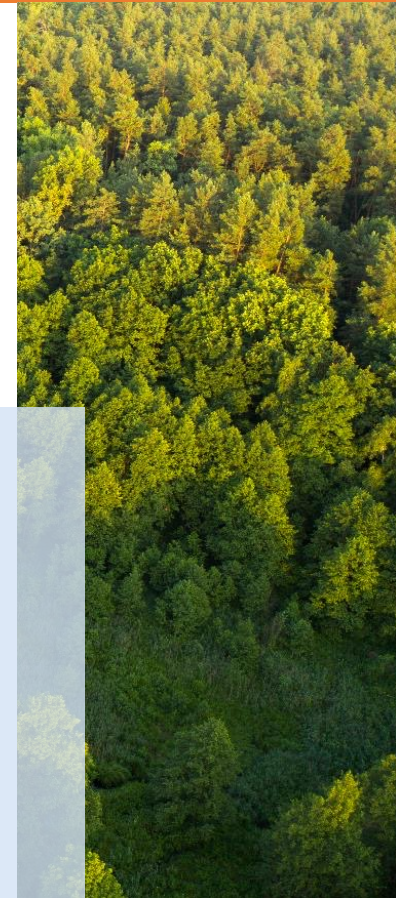
2025 SUSTAINABILITY GOALS	2023 PROGRESS ^{1,2}
Reduce Scope 1 and Scope 2 greenhouse gas (GHG) emissions from our facilities by 20% per ton of production.	19% ³ reduction per ton of production
Reduce energy consumed in our facilities by 10% per ton of production.	20% ³ reduction per ton of production
Reduce waste to landfill from our facilities by 10% per ton of production.	2% ⁴ reduction per ton of production
Increase recycling at our facilities by 20% per ton of production.	1% ⁴ increase per ton of production
Identify and implement additional opportunities for water reuse and conservation and actively evaluate and invest in the replacement of single-pass water discharge systems.	Ongoing

¹ Includes assumptions and estimates, which may vary from actual.

² Progress toward our goals may vary from year-to-year and may be impacted by factors outside of our control.

³ Compared to 2021.

⁴ Compared to 2022, not 2021, because updates in data management methodologies impacted the comparison to the 2021 baseline.



Fiscal 2025 First-Quarter Financial Results | Consolidated Record Q1 adjusted EBIT and adjusted EPS

(\$ in millions, except per share amounts)	Q1 2025	Q1 2024	% Change
Sales	\$1,968.8	\$2,011.9	-2.1%
Gross Margin	42.5%	41.2%	+130 bps
Adjusted EBIT ¹	\$328.3	\$309.0	+6.3%
Adjusted EBIT Margin ¹	16.7%	15.4%	+130 bps
Adjusted Diluted EPS ¹	\$1.84	\$1.64	+12.2%

KEY POINTS

- Q1 sales lower with F/X headwinds and slight organic decline
- Record adjusted EBIT led by MAP 2025 benefits, including commodity cycle benefits, plant consolidations and SG&A streamlining
- Fixed-cost leverage at businesses with volume growth also contributed to adjusted EBIT growth
- \$453.1 million debt paydown over last 12 months resulted in lower Q1-25 interest expense and contributed to record Q1-25 adjusted diluted EPS
- Solid adjusted EBIT growth in Q1 and expecting another year of record results in FY25, driven by MAP 2025

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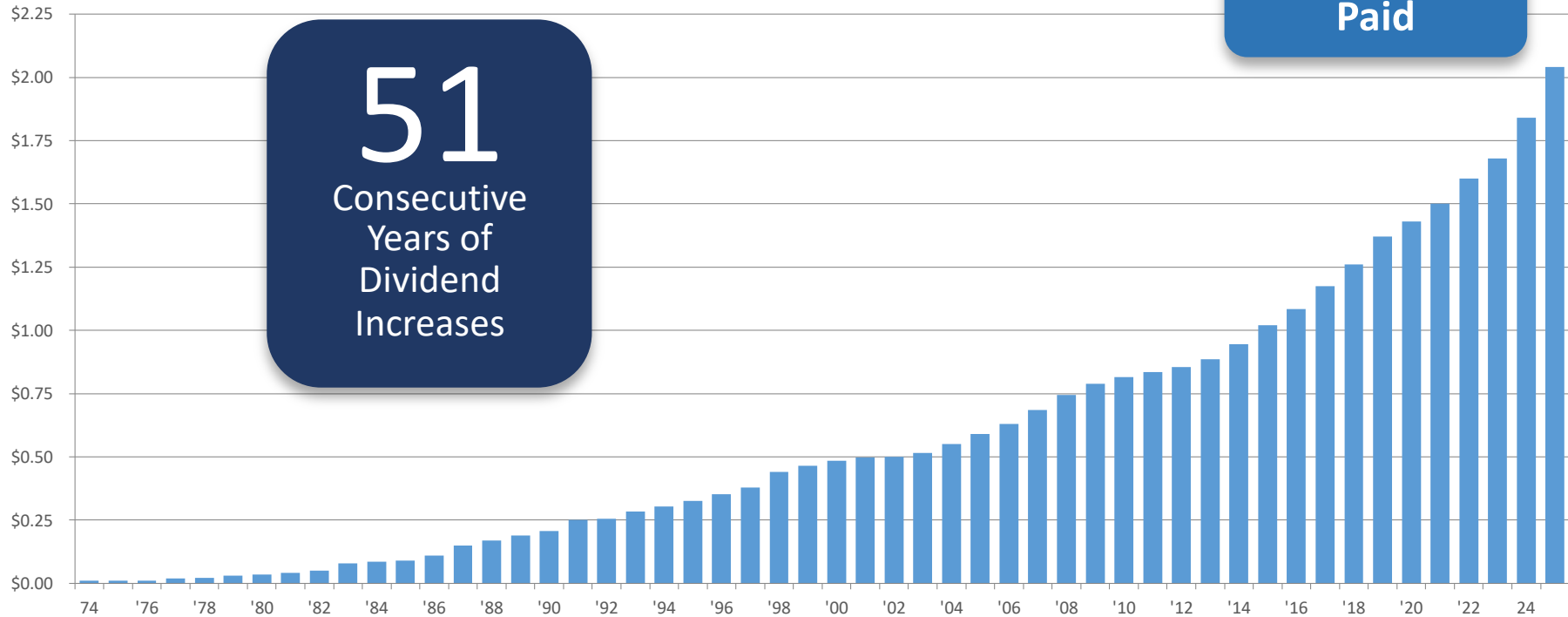
Delivering Value to Shareholders

Only 41 publicly traded U.S. companies have an equal or better record*

**\$3.5 Billion
Paid**

51

Consecutive
Years of
Dividend
Increases



October 2024: RPM increases annual cash dividend by 11% to \$2.04 per share

*Source: Dividend Radar

Thank You for Your Investment in RPM



The Value of
168[®]

*“Hire the best people you can find.
Create an atmosphere
that will keep them.
Then let them do their jobs.”*

Frank C. Sullivan, 1947



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